



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: September 14, 2017

TOPIC/PURPOSE OF REPORT: Proposed Levy for Taxes Payable in 2018

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701

RECOMMENDED BOARD ACTION: Certify Proposed Levy for Taxes Payable in 2018

DATE FOR BOARD ACTION: September 21, 2017

REPORT

According to "Truth in Taxation" statutes, school districts must certify to the county auditor the proposed levy for taxes payable in 2018 by September 30th, 2017. School districts certifying their proposed levy may either certify a specific dollar amount or an amount equal to the maximum levy limitation certified by the Minnesota Department of Education (MDE). Washington County will be instructed to use the levy limitation certified to them by MDE and this amount is used in calculating the proposed property taxes that will appear on the property tax mailings from the county.

The most recent levy run by MDE is attached. The numbers may change by the night of the Board meeting. It is recommended that the Board certify the "Maximum" proposed levy because the results of the three levy election questions are not included in the attached report.

A discussion on the taxes payable in 2018 will be held during a normal School Board meeting. Administration is recommending that the School Board hold this discussion the night of the December 7, 2017 School Board workshop at 6:30 pm (public comment will be allowed) and final levy certification for will take place at the December 21, 2017 School Board meeting at 6:30 pm. The final certified levy is due to Washington County by December 31th, 2017.

ISD #833 - South Washington County Schools
2017 Pay 2018 PROPOSED Levy Information

As of 9/21/17

	2017 Pay 2018	2016 Pay 2017		%
	Proposed Levy	Final Levy	Variance	Variance
Referendum	\$ 9,976,914	\$ 25,203,421	\$ (15,226,507)	-60.41%
Local Optional Revenue	\$ 7,662,977	\$ 7,702,470	\$ (39,493)	-0.51%
Equity	\$ 2,595,649	\$ 1,432,410	\$ 1,163,239	81.21%
Transition	\$ 160,467	\$ 160,241	\$ 225	0.14%
ATPPS	\$ 1,610,654	\$ 603,969	\$ 1,006,686	166.68%
Operating Capital	\$ 1,009,760	\$ 1,087,547	\$ (77,787)	-7.15%
Achievement & Integration	\$ 808,984	\$ 816,305	\$ (7,321)	-0.90%
Reemployment	\$ 230,952	\$ 18,042	\$ 212,910	1180.11%
Safe School	\$ 733,176	\$ 749,335	\$ (16,159)	-2.16%
Safe Schools Intermediate	\$ 305,831	\$ 266,814	\$ 39,017	14.62%
Career and Technical	\$ 221,518	\$ 241,102	\$ (19,584)	-8.12%
Health and Safety	\$ (122,051)	\$ (188,724)	\$ 66,673	-35.33%
Lease	\$ 3,409,145	\$ 2,140,964	\$ 1,268,181	59.23%
Alternative Facilities	\$ -	\$ -	\$ -	
Long-Term Facilities	\$ 3,284,570	\$ 2,042,652	\$ 1,241,917	
Capital Projects Levy	\$ -	\$ 1,176,476	\$ (1,176,476)	-100.00%
Student Achievement	\$ -	\$ 149,842	\$ (149,842)	-100.00%
Fac & Equipment Bond Adjust	\$ (640,920)	\$ (637,928)	\$ (2,992)	0.47%
Other General Adjustment	\$ (1,176,476)	\$ (117)	\$ (1,176,358)	0.00%
Economic Develop. Abatement	\$ 25,085	\$ 19,593	\$ 5,492	28.03%
TOTAL GENERAL FUND	\$ 30,096,235	\$ 42,984,413	\$ (12,888,179)	-29.98%
Basic Community Education	\$ 686,767	\$ 686,767	\$ -	0.00%
Early Childhood Family Education	\$ 355,387	\$ 350,637	\$ 4,750	1.35%
Home Visiting	\$ 7,836	\$ 7,749	\$ 87	1.12%
Adults w/Disabilities	\$ 6,796	\$ 6,796	\$ -	0.00%
School Age Care	\$ 382,527	\$ 389,010	\$ (6,483)	-1.67%
Abatement Adjustment	\$ 1,485	\$ 1,043	\$ 442	42.39%
TOTAL COMMUNITY SERVICES	\$ 1,440,798	\$ 1,442,003	\$ (1,204)	-0.08%
Debt Service	\$ 27,201,223	\$ 27,704,881	\$ (503,658)	-1.82%
LT Facilities Debt Service	\$ 1,302,827	\$ 1,258,429		
Debt Service Excess	\$ (1,460,864)	\$ (882,979)	\$ (577,885)	65.45%
Debt Service Abatements	\$ 43,644	\$ 10,519	\$ 33,125	314.90%
TOTAL DEBT SERVICES	\$ 27,086,830	\$ 28,090,850	\$ (1,048,418)	-3.73%
TOTAL	\$ 58,623,863	\$ 72,517,266	\$ (13,937,801)	-19.22%
If Pass Renewal	\$ 15,210,000		\$ 15,210,000	
ATPPS Adjustment	\$ (1,010,000)		\$ (1,010,000)	
	\$ 72,823,863	\$ 72,517,266	\$ 262,199	0.36%

Of Note:

Market Value	\$ 9,426,024,300	\$ 9,138,426,500	\$ 287,597,800	3.15%
Referendum Market Value	\$ 9,652,063,700	\$ 9,372,785,100	\$ 279,278,600	2.98%
Net Tax Capacity	\$ 109,885,568	\$ 105,608,216	\$ 4,277,352	4.05%
Adjusted Net Tax Capacity	\$ 114,004,440	\$ 107,030,082	\$ 6,974,358	6.52%

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			PROPERTY VALUATION DATA		PROPERTY VALUATIONS (CONT)	
	PAGE	MARKET VALUE			ANTC FOR DEBT SERVICE ONLY	
I. GENERAL INPUT DATA						
A. PROPERTY VALUATION	1	1 2012 MARKET VALUE	7,272,332,100	34	2016 ANTC FOR JOBZ	
B. PUPIL DATA	1	2 2013 MARKET VALUE	7,659,726,000	35	2016 ANTC INCL JOBZ	
		3 2014 MARKET VALUE	8,863,048,290		VALUE = (30)+(34) = 114,004,440	
II. INITIAL COMPUTATIONS BY FUND		4 2015 MARKET VALUE	9,138,426,500			
A. GENERAL	2	5 2016 MARKET VALUE	9,426,024,300			
B. COMMUNITY SERVICE	12					
C. GENERAL DEBT	13	REFERENDUM MARKET VALUE (RMV)			PUPIL DATA	
D. OPEB/PENSION DEBT	16	6 2012 RMV	7,626,898,000		RESIDENT COUNTS ARE BASED ON ALL	
		7 2013 RMV	7,978,967,600		PUBLIC SCHOOL STUDENTS LIVING IN THE	
III. ADJUSTMENTS BY FUND		8 2014 RMV	9,100,164,800		DISTRICT, REGARDLESS OF WHETHER THEY	
A. GENERAL	16	9 2015 RMV	9,372,785,100		ATTEND THERE. ADJUSTED COUNTS	
B. COMMUNITY SERVICE	23	10 2016 RMV	9,652,063,700		REFLECT ALTERNATIVE ATTENDANCE.	
C. GENERAL DEBT	24				RESIDENT AVE DAILY MEMBERSHIP (ADM)	
D. OPEB/PENSION DEBT	24	NET TAX CAPACITY (NTC)				
IV. ABATEMENT ADJUSTMENTS	24	11 2012 NTC	85,697,390	36	2014-15 RES ADM (ACT) 18,502.40	
V. OFFSET ADJUSTMENTS	26	12 2013 NTC	90,159,998	37	2015-16 RES ADM (ACT) 18,657.32	
VI. TACONITE ADJUSTMENTS	27	13 2014 NTC	102,663,904	38	2016-17 RES ADM (PRELIM) 19,012.16	
		14 2015 NTC	105,608,216	39	2017-18 RES ADM (EST) 18,025.28	
VII. LEVY AND AID SUMMARY	28	15 2016 NTC	109,885,568	40	2018-19 RES ADM (EST) 17,795.28	
				41	2019-20 RES ADM (EST) 17,529.00	
VIII. TOTAL LEVY LIMITATION	30	SALES RATIO			RESIDENT PUPIL UNITS	
SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE		42	2014-15 RES PU (ACT) 20,189.05	
2007-08	5,074	0.0000	16 2012 SALES RATIO 97.5%	43	2015-16 RES PU (ACT) 20,366.99	
2008-09	5,124	0.0000	17 2013 SALES RATIO 95.5%	44	2016-17 RES PU (PRELIM) 20,739.60	
2009-10	5,124	0.0000	18 2014 SALES RATIO 96.1%	45	2017-18 RES PU (EST) 19,787.48	
2010-11	5,124	0.0000	19 2015 SALES RATIO 98.7%	46	2018-19 RES PU (EST) 19,554.28	
2011-12	5,174	0.0000	20 2016 SALES RATIO 96.4%			
2012-13	5,224	0.0000	UNLIMITED ADJUSTED NTC (UANTC)		ADJUSTED ADM	
2013-14	5,302	0.0000	21 2012 UANTC=(11)/(16)= 87,853,238	47	2014-15 ADJ ADM (ACT) 17,773.02	
2014-15	5,831	0.0035	22 2013 UANTC=(12)/(17)= 94,432,827	48	2015-16 ADJ ADM (ACT) 17,794.28	
2015-16	5,948	0.0033	23 2014 UANTC=(13)/(18)= 106,885,457	49	2016-17 ADJ ADM (PRELIM) 18,163.68	
2016-17	6,067	0.0030	24 2015 UANTC=(14)/(19)= 107,030,082	50	2017-18 ADJ ADM (EST) 17,907.28	
2017-18	6,188	0.0014	25 2016 UANTC=(15)/(20)= 114,004,440	51	2018-19 ADJ ADM (EST) 17,776.28	
2018-19	6,312	0.0000	ADJUSTED NTC (ANTC)	52	2019-20 ADJ ADM (EST) 17,531.00	
			26 2012 ANTC 87,853,238		ADJUSTED PUPIL UNITS	
NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.			27 2013 ANTC 94,432,827	53	2014-15 ADJ PU (ACT) 19,396.62	
			28 2014 ANTC 106,885,457	54	2015-16 ADJ PU (ACT) 19,434.93	
			29 2015 ANTC 107,030,082	55	2016-17 ADJ PU (PRELIM) 19,810.02	
WEIGHTS FOR PUPIL UNITS	FY 2008-2014	FY 2015 & LATER	30 2016 ANTC 114,004,440	56	2017-18 ADJ PU (EST) 19,559.28	
PRE-KGN HCP:	1.250	1.000	AG MODIFIED ANTC FOR LTFM	57	2018-19 ADJ PU (EST) 19,450.48	
HCP-KGN:	1.000	1.000	31 2014 AG MODIFIED ANTC 106,115,194		VOLUNTARY PRE-K ADJUSTED ADM	
REG-KGN PART:	0.612	0.550	32 2015 AG MODIFIED ANTC 106,390,897			
REG-KGN ALL:	0.612	1.000	33 2016 AG MODIFIED ANTC 113,286,410	58	2016-17 ADJ VPK ADM 12.38	
GRADES 1-3:	1.115	1.000		59	2017-18 ADJ VPK ADM 11.52	
GRADES 4-6:	1.060	1.000		60	2018-19 ADJ VPK ADM 11.52	
GRADES 7-12:	1.300	1.200				

PUPIL DATA (CONT)		GENERAL EDUCATION REVENUE (CONT)		GENERAL EDUCATION REVENUE (CONT)	
VOLUNTARY PRE-K ADJUSTED PUPIL UNITS		DECLINING ENROLLMENT REV		112	COMPENSATORY PILOT 205,000.00
61	2016-17 ADJ VPK PU 12.38	56	2017-18 ADJ PU (EST) 19,559.28	113	TOTAL COMPENSATORY REV =(111)+(112) = 3,569,461.39
62	2017-18 ADJ VPK PU 11.52	57	2018-19 ADJ PU (EST) 19,450.48		
63	2018-19 ADJ VPK PU 11.52	62	2017-18 ADJ VPK PU 11.52		
SCHOOL READINESS PLUS ADJUSTED ADM		63	2018-19 ADJ VPK PU 11.52		
64	2017-18 ADJ SRP ADM 5.76	64	2017-18 ADJ SRP ADM 5.76	ENGLISH LEARNER (EL)	
65	2018-19 ADJ SRP ADM	65	2018-19 ADJ SRP ADM	114	2018-19 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 450.00
SCHOOL READINESS PLUS PUPIL UNITS		103	DECLINING PUPIL UNITS = GREATER OF ZERO OR [(56) - (62) - (64)]- [(57) - (63) - (65)]= 103.04	115	IF(114)=0, ZERO; ELSE GTR OF 20, (114) = 450.00
65	2017-18 ADJ SRP PU 5.76	104	DECLINING ENROLL ALLOW = 0.28 X (101) = 1,767.36	116	EL REVENUE = (115) X \$704 = 316,800.00
66	2018-19 ADJ SRP PU	105	DECLINING ENROLL REV = (103) X (104) = 182,108.77	117	2018-19 ADM SRV (EST) 17,554.63
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (50), (51), (52) AND LINES (56),(57))		PENSION ADJUSTMENT REVENUE		118	EL CONCENTRATION RATIO = (114)/(117) = .02563426
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		106	PENSION ADJUST ALLOWANCE (FY 2018 GEN ED REV REPORT, LINE 50) 11.46	119	EL CONCENTRATION FACTOR = LSR OF 1 OR (118)/.115 = .22290661
67	2014-15 EXT ADM (ACT) 68.40	107	PENSION ADJUSTMENT REV = (57) X (106)= 222,902.50	120	EL PUPIL UNITS = (114) X (119) = 100.31
68	2015-16 EXT ADM (ACT) 56.09	GIFTED & TALENTED REVENUE		121	EL CONCENTRATION REV = (120) X \$250 = 25,077.50
69	2016-17 EXT ADM (PRELIM) 39.62	108	GIFTED & TALENTED REV = (57) X \$13.00 = 252,856.24	122	DISTRICT EL REV + EL CONCENTRATION REV = (116)+(121) = 341,877.50
70	2017-18 EXT ADM (EST) 50.00	EXTENDED TIME REVENUE		123	BASIC SKILLS REVENUE = (113)+(122) = 3,911,338.89
71	2018-19 EXT ADM (EST) 50.00	77	2018-19 EXT PU (EST) 60.00	SPARSITY REVENUE	
72	2019-20 EXT ADM (EST) 50.00	109	EXTENDED TIME REVENUE = (77) X \$5,117 = 307,020.00	124	ATTENDANCE AREA FOR SPARSITY 80.58
EXTENDED TIME PU		COMPENSATORY REVENUE		125	DIST TO NEAREST HS
73	2014-15 EXT TIME PU 82.07	110	FY 2018 COMPENSATORY REVENUE (FROM FY 2018 GEN ED REV REPORT, LINES 56 AND 57) 3,335,315.46	126	ISOLATION INDEX = [SQ RT (.55 X (124))] + (125) = 6.7
74	2015-16 EXT TIME PU 67.26	111	EST FY 2019 COMPENSATORY REVENUE = (110) X (6,312-839)/(6,188-839) X [(50)/(49)] = 3,364,461.39	127	ISOLATION INDEX RATIO = [(126)-23]/10, WITH MIN=0 AND MAX=1.5
75	2016-17 EXT TIME PU 47.51	GENERAL EDUCATION REVENUE			
76	2017-18 EXT TIME PU 60.00	BASIC REVENUE			
77	2018-19 EXT TIME PU 60.00	101	FY 2019 FORMULA ALLOW 6,312.00		
GENERAL EDUCATION REVENUE		57	2018-19 ADJ PU (EST) 19,450.48		
BASIC REVENUE		102	BASIC REVENUE = (57) X (101) = 122,771,429.76		

SPARSITY REVENUE (CONT)

128 2018-19 ADM SRV, 7-12 8,130.41
 129 SECONDARY SPARSITY ADM RATIO
 = GREATER OF ZERO OR
 [400-(128)]
 /[400+(128)] =
 130 SECONDARY SPARSITY REVENUE
 = [(101) - \$530]
 X (127)X(128)X(129)
 OR MEMO:
 131 ELEM SPARSITY REVENUE
 (SEE WEBSITE)
 132 PRELIM SPARSITY REVENUE
 = (130)+(131) =
 133 FY 2018 SPARSITY REV
 (FY 2018 GEN ED REV
 REPORT, LINE 88)
 134 ELIGIBLE FOR CLOSED
 BUILDING ADJUSTMENT? NO
 135 SPARSITY REVENUE
 IF (134)=YES, (135) =
 GTR OF (132) OR (133);
 ELSE (135) = (132)
 SMALL SCHOOLS REVENUE
 57 2018-19 ADJ PU (EST) 19,450.48
 136 SMALL SCHOOLS RATIO =
 GTR OF ZERO OR
 [960-(57)]/960 =
 137 SMALL SCHOOLS ALLOWANCE
 = (136) X \$544 =
 138 SMALL SCHOOLS REVENUE
 = (57) X (137) =
 TRANSPORTATION SPARSITY
 139 ATTENDANCE AREA 80.58
 140 SQUARE MILES PER
 RES PU = (139)/(46) = .0041
 141 SPARSITY INDEX = GTR
 OF (140) OR 0.2 = .2000
 142 DENSITY INDEX
 = LSR OF (140) OR 0.2
 BUT AT LEAST .005 = .0050

TRANSPORTATION SPARSITY (CONT)

143 PRELIMINARY TOTAL
 TRANSPORT ALLOWANCE
 = [(141) RAISED TO .26 POWER]
 X [(142) RAISED TO .13 POWER]
 X .141 X (101) = 294.12
 144 TRANSPORTATION
 SPARSITY ALLOWANCE
 = GTR OF ZERO OR (143)
 -[.0466 X (101)]=
 145 INITIAL TRANSPORTATION
 SPARSITY REVENUE
 (57) X (144) =
 146 FY 2018 EST REG AND EXCESS
 TRANSP COST (FIN 720 + DEP)
 (FROM FEB17 FORECAST) 5,960,967.92
 147 FY 2017 EST REG AND EXCESS
 TRANSP COST (FIN 720 + DEP)
 (FROM FEB17 FORECAST) 5,937,276.18
 148 FY 2017 REG AND EXCESS
 TRANSP COST TIMES 105%
 = (147) X 1.05 = 6,234,139.98
 149 ADJUSTED TRANSP COST
 = LSR OF (146)
 OR (148) = 5,960,967.92
 150 FY 2018 BASIC REVENUE
 (2017-18 GEN ED REV
 REPORT LINE 46) 121,032,824.64
 151 TRANSPORTATION PORTION
 OF FY 2018 BASIC REVENUE
 = (150) X .0466 = 5,640,129.63
 152 FY 2018 TRANSP SPARSITY
 REV(2017-18 GEN ED REV
 REPORT, LINE 107) 44,894.08
 153 FY 2018 CHARTER TRANSP ADJ
 REV(2017-18 GEN ED REV
 REPORT, LINE 315) 268,098.53
 154 FY 2018 TRANSP REV SUBTOTAL
 (151)+(152)+(153) = 5,953,122.24
 155 TRANSP EXCESS COST
 = GTR OF ZERO OR
 (149)-(154) = 7,845.68

TRANSPORTATION SPARSITY (CONT)

156 PUPIL TRANSP ADJ
 IF (155)=0, THEN (156)=0
 ELSE (155) * .182 = 1,427.91
 157 TOTAL TRANSPORTATION
 SPARSITY REVENUE
 = (145) + (156) = 1,427.91
 INITIAL GENERAL ED REVENUE
 102 BASIC 122,771,429.76
 105 DECLINING ENROLL 182,108.77
 107 PENSION ADJUSTMENT 222,902.50
 108 GIFTED & TALENTED 252,856.24
 109 EXTENDED TIME 307,020.00
 123 BASIC SKILLS 3,911,338.89
 135 SPARSITY
 138 SMALL SCHOOLS
 157 TRANSPORT SPARSITY 1,427.91
 158 INITIAL GENERAL ED REV
 = (102)+(105)+(107)
 + (108)+(109)+(123)
 + (135)+(138)+(157) =127,649,084.07
 OPERATING CAPITAL
 159 AVE BUILDING AGE (EST)
 (NOT > 50 YEARS) 29.78
 160 FACILITIES AGE INDEX =
 1 + [.01 X (159)] = 1.2978
 161 OPERATING CAPITAL
 ALLOWANCE = \$79
 + [\$109 X (160)] = 220.46
 162 YEAR ROUND PU SRV
 163 OPERATING CAP REVENUE
 = (57) X (161)
 + (162) X \$31 = 4,288,052.82
 LOCAL OPTIONAL REVENUE
 164 MAXIMUM LOCAL
 OPTIONAL ALLOWANCE 424
 165 FY 2019 ACTUAL LOCAL
 OPTIONAL ALLOWANCE 424.00
 57 2018-19 ADJ PU (EST) 19,450.48
 166 LOCAL OPTIONAL REVENUE
 = (165) X (57) = 8,247,003.52

REFERENDUM ALLOWANCES	EXIST AUTH NOT SUBJECT TO LOR REDUCT (EXCLUDE BOARD INCREASE) FOR ELECTION SINCE CY 2014	BOARD APPROVED CONVERTED AND CREATED AUTHORITIES
EXIST AUTH SUBJECT TO LOR REDUCT FOR ELECTION BEFORE CY 2014	REF AUTH W/O INFLATION	188 BOARD APPROVED CONVERTED AUTHORITY, BEFORE CY 2017 INCLUDED IN (187) = (FY 2018 GEN ED REV REPORT, LINE 144)
REF AUTH W/O INFLATION	177 FY 2018 AUTHORITY SINCE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 124) 525.00	189 BOARD INCREASE EFFECTIVE IN FY 2019 EXCLUDING CY 2017 BOARD ACTIONS (FY 2018 GEN ED REV REPORT, LINE 145)
167 FY 2018 AUTHORITY FROM BEFORE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 118) 1,360.60	178 PHASEOUT OF LINE (177)	190 RECISSION OF AUTHORITY CONVERTED BY BOARD APPR BEFORE CY 2017
168 PHASEOUT OF LINE (167) = 780.72	179 ADDED BY ELECTIONS HELD IN CY 2016 WITH DELAY	191 RECISSION OF NEW AUTH CREATED BY BOARD APPR BEFORE CY 2017
169 FY 2019 RESULT (MAY INCL BRD CONV) = (167)- (168) = 579.88	180 FY 2019 RESULT = (177)-(178)+(179) = 525.00	192 BOARD AUTHORITY PREVIOUSLY APPROVED = (188)+(189) -(190)-(191) =
REF AUTH WITH INFLATION	REF AUTH WITH INFLATION	193 REMAINING POTENTIAL BOARD ACTION = GREATER OF ZERO OR [300 - (192)] = 300.00
170 FY 2018 AUTHORITY FROM BEFORE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 121)	181 FY 2018 AUTHORITY SINCE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 129)	194 BOARD APPR CONVERSION IN CY 2017? NO
171 PHASEOUT OF LINE (170)	182 PHASEOUT OF LINE (181)	195 AMOUNT REQUESTED
172 FY 2019 RESULT BEFORE INFLATION ADJUSTMENT = (170)- (171) =	183 FY 2019 RESULT BEFORE INFLATION ADJUSTMENT = (181)-(182) =	196 AUTHORITY CONVERTED = LEAST OF (187), (193), OR (195) =
173 FY 2019 INFLATION FACTOR 1.0202	173 FY 2019 INFLATION FACTOR 1.0202	197 POTENTIAL ADDITIONAL CREATED AUTHORITY = (193)-(187) =
174 FY 2019 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (172) X (173) =	184 FY 2019 RESULT AFTER INFLATION ADJUSTMENT = (183) x (173)	198 BOARD APPROVED CREATED AUTHORITY? NO
175 COMBINED AUTH SUBJECT TO LOR REDUCTION BEFORE REDUCTION (MAY INCL BRD CONV) = (169)+(174) = 579.88	185 ADDED BY ELECTIONS HELD IN CY 2016 WITH DELAY	199 REQUESTED PORTION OF POTENTIAL BOARD INCREASE
165 LOCAL OPTIONAL ALLOWANCE 424.00	186 COMBINED AUTH NOT SUBJ TO LOR REDUCT EXCLUDING BOARD INCREASE = (180)+(184)+(185) = 525.00	200 ADDED BOARD INCREASE = (197) X (199) =
176 COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR [(175)-(165)] = 155.88	187 TOTAL AUTHORITY BEFORE ELECTIONS EXCLUDING BOARD INCREASE = (176)+(186) = 680.88	

BOARD APPROVED AUTHORITY (CONT)	REFERENDUM CAPS	EQUITY REVENUE (CONT)
201 BOARD INCREASES INCLUDING CY 2017 = (189)+(200) =	210 INFLATION FACTOR (EST) FY 2015 TO FY 2019 1.0663	224 RURAL 5TH PERCENTILE 6,570.43 225 RURAL 95TH PERCENTILE 8,178.69 226 RURAL GAP =(225)-(224) = 1,608.26
202 BOARD APPROVED TOTAL = (196)+(201) =	211 STANDARD CAP \$1,845 X (210) = 1,967.32	227 DISTRICT'S REGION: METRO=MET; RURAL=RUR MET
NEW ELECTIONS WITHOUT INFLATION	212 2015 ALTERNATE CAP OLD LAW REVENUE BASED (2015 GEN ED REV REPORT, LINE 134) 828.75	228 DIST'S REGION'S EQUITY GAP = (223) OR (226)= 1,668.19 229 DIST'S REGION'S 95TH PCT = (222) OR (225)= 8,280.19
203 FY 2019 AUTH SUBJECT TO LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2017	213 ALTERNATE CAP, REV BASED = (210) X (212) = 883.70	230 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(102)+(220)+(245)]/(57)= 7,001.82
204 FY 2019 AUTH NOT SUBJ LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2017	214 2015 ALTERNATE CAP OLD LAW ALLOWANCE BASED (2015 GEN ED REV REPORT, LINE 132) 836.16	231 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (229)-(230) = 1,278.37
205 FY 2019 \$/APU ADDED BY ELECTIONS HELD IN CY 2017	215 FORMULA ALLOW GROWTH FACTOR = 1.0000 + [(6,312/5,831)-1]/4 1.0206	232 EQUITY INDEX = (231)/(228) = .76632158 233 = \$80 X (232) = 61.31
NEW ELECTIONS WITH INFLATION	216 ALT CAP, ALLOWANCE BASED =(214)X(215)- 424 = 429.38	220 REFERENDUM REVENUE 13,243,442.82
206 FY 2019 AUTH SUBJECT TO LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2017	217 ALTERNATE CAP = GREATER OF (213) OR (216) = 883.70	234 INITIAL EQUITY ALLOW IF (231)=0 THEN (234)=0 ELSE IF (220)=0 THEN (234)=\$14 ELSE (234)=\$14+(233) 75.31
207 FY 2019 AUTH NOT SUBJ LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2017	135 SPARSITY REVENUE	57 2018-19 ADJ PU (EST) 19,450.48 235 = (57) X (234) = 1,464,815.65
208 FY 2019 \$/APU ADDED BY ELECTIONS HELD IN CY 2017	218 CAP ON AUTHORITY PER APU: IF (135)>0 THERE IS NO CAP; ELSE (218) = GTR OF (211) OR (217) 1,967.32	236 FY 2019 STATE AVERAGE REF REV/ADJ PU (EST) 926.77 237 = .10 X (236) = 92.68
209 FY 2019 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES AFTER LOC EQUITY SUBTRACTION AND BOARD APPROVED NEW AUTHORITY = (187)-(203)-(204) + (205)-(206)-(207) + (208)+(200) = 680.88	219 FY 2019 \$/ADJ PU, CAPPED TOTAL = LSR OF (209) OR (218) = 680.88 57 2018-19 ADJ PU (EST) 19,450.48	219 FY 2019 DISTRICT REFERENDUM REV/ADJ PU 680.88 238 = GTR OF ZERO OR [(237)-(219)] =
	220 FY 2019 REFER REVENUE = (57) X (219) = 13,243,442.82	57 2018-19 ADJ PU (EST) 19,450.48 239 = LSR OF \$100,000 OR [(57) X (238)] = 240 = (235)+(239) = 1,464,815.65
	EQUITY REVENUE	241 IF (227) = MET THEN (241) = 0.25 X (240) IF (227) = RUR THEN (241) = 0.16 X (240) ELSE (241) = ZERO 366,203.91
	221 METRO 5TH PERCENTILE 6,612.00 222 METRO 95TH PERCENTILE 8,280.19 223 METRO GAP =(222)-(221) = 1,668.19	

EQUITY REVENUE (CONT)	
57 2018-19 ADJ PU (EST)	19,450.48
242 = \$50.00 X (57) =	972,524.00
243 EQUITY REVENUE	
= (240)+(241)+(242) =	2,803,543.56
TRANSITION REVENUE	
244 TRANSITION ALLOWANCE	
(FY 2015 GENERAL	
EDUC REVENUE REPORT,	
LINE 174)	8.94
245 TRANSITION REVENUE	
= (57) X (244) =	173,887.29
STUDENT ACHIEVEMENT LEVY	
NOTE: PHASED OUT IN FY 2018	
OPERATING CAPITAL AIDS & LEVIES	
163 OPERATING CAP REVENUE	4,288,052.82
30 2016 ANTC	114,004,440
57 2018-19 ADJ PU (EST)	19,450.48
246 FY 2019 ANTC/ADJ PU	
= (30)/(57) =	5,861.27
247 LEVY RATIO FOR OPER CAP	
= LESSER OF 1 OR	
(246)/\$24,241 =	.24179159
248 OPERATING CAP LIMIT	
= (163) X (247) =	1,036,815.11
249 OPERATING CAP AID	
= (163)-(248) =	3,251,237.71
LOCAL OPTIONAL AIDS & LEVIES	
166 LOCAL OPTIONAL REV	8,247,003.52
10 2016 RMV	9,652,063,700
46 2018-19 RES PU (EST)	19,554.28
250 FY 2019 RMV/RES PU	
= (10)/(46) =	493,603.64
251 LEVY RATIO FOR	
LOCAL OPTIONAL, EQUITY,	
TRANSITION & REF TIER 2	
= LESSER OF 1 OR	
(250)/\$510,000 =	.96785027

LOCAL OPTIONAL AIDS & LEVIES (CONT)	
252 LOCAL OPTIONAL LIMIT	
= (166) X (251) =	7,981,864.58
253 LOCAL OPTIONAL AID	
= (166)-(252) =	265,138.94
EQUITY AIDS & LEVIES	
243 EQUITY REVENUE	2,803,543.56
254 EQUITY LIMIT	
= (243) X (251) =	2,713,410.39
255 EQUITY AID	
= (243)-(254) =	90,133.17
TRANSITION AIDS & LEVIES	
245 TRANSITION REVENUE	173,887.29
256 TRANSITION LIMIT	
= (245) X (251) =	168,296.86
257 TRANSITION AID	
= (245)-(256) =	5,590.43
REFERENDUM AIDS & LEVIES	
219 REFER \$/APU	
ALL AUTHORITIES	680.88
258 TIER 1 CAP/APU	300.00
259 TIER 2 CAP/APU	760.00
260 TIER 3 STD CAP/APU	
= 0.25 X (101) =	1,578.00
135 SPARSITY REVENUE	
261 TIER 3 CAP/APU	
IF (135) > ZERO	
THEN (261) = 9,999.99	
ELSE (261) = (260)	1,578.00
BREAKDOWN OF \$/APU	
BY TIER, ALL AUTHORITIES	
262 TIER 1 = LSR OF	
(219) OR (258) =	300.00
263 TIER 2 = [LSR OF (219)	
OR (259)]-(262) =	380.88
264 TIER 3 = [LSR OF	
(219) OR (261)]	
- (262) - (263) =	
265 UNEQUALIZED	
= (219)-(262)	
- (263)-(264) =	

BREAKDOWN OF REFERENDUM REVENUES	
220 REFERENDUM REVENUE	
ALL AUTHORITIES	13,243,442.82
266 TOTAL, TIER 1	
= (57) X (262) =	5,835,144.00
267 TOTAL, TIER 2	
= (57) X (263) =	7,408,298.82
268 TOTAL, TIER 3	
= (57) X (264) =	
269 TOTAL, UNEQUALIZED	
= (220)-(266)	
- (267)-(268) =	
REFERENDUM LEVY PORTIONS	
250 FY 2019 RMV/RES PU	493,603.64
270 TIER 1 = LSR OF 1	
OR (250)/\$880,000 =	.56091323
251 TIER 2 = LSR OF 1	
OR (250)/\$510,000 =	.96785027
271 TIER 3 = LSR OF 1	
OR (250)/\$290,000 =	1.00000000
REFERENDUM LEVY AUTHORITY	
272 TIER 1 LEVY	
= (266) X (270) =	3,273,009.47
273 TIER 2 LEVY	
= (267) X (251) =	7,170,124.01
274 TIER 3 LEVY	
= (268) X (271) =	
269 UNEQUALIZED LEVY	
275 TOTAL = (272)	
+ (273)+(274)+(269) =	10,443,133.48
INITIAL TIER 1 LEVY,	
TRUTH IN TAXATION SPLIT	
276 TIER 1 BOARD APPROVED	
= (272)X(202)/(262)=	
277 TIER 1 VOTER APPROVED	
= (272) - (276) =	3,273,009.47
INITIAL REFERENDUM AID	
278 TIER 1 AID	
= (266)-(272) =	2,562,134.53
279 TIER 2 AID	
= (267)-(273) =	238,174.81
280 TIER 3 AID	
= (268)-(274) =	
281 TOTAL AID	
= (278)+(279)+(280) =	2,800,309.34

TAX BASE REPLACEMENT AID (TBRA)	TAX BASE REPLACEMENT AID (CONT)	REFERENDUM AID GUARANTEE (CONT)
282 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 55,854.30	302 REFER EQUALIZATION AID BEFORE AID GUARANTEE = (294)+(295)+(296) = 2,744,455.04	314 FY 2019 COMBINED INITIAL AID = (253)+(302) = 3,009,593.98
283 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 341.28	303 REFERENDUM LEVY BEFORE AID GUARANTEE = (298) + (299) + (300) + (301) = 10,443,133.48	315 REVENUE RATIO = LESSER OF 1 OR [(313)/(309)] = .81857393
219 FY 2019 REF \$/APU, UNCAPPED TOTAL 680.88	TIER 1 LEVY TRUTH IN TAXATION SPLIT BEFORE AID GUARANTEE	7 2015 RMV 7,978,967,600 10 2016 RMV 9,652,063,700
284 PRORATED TBRA = LSR OF (282) OR (282)X(219)/(283)] = 55,854.30	304 TIER 1 BOARD APPROVED =(297)X(202)/(262)=	316 RMV RATIO = LESSER OF 1 OR [(7)/(10)] = .82665924
220 FY 2019 REFER REV 13,243,442.82	305 TIER 1 VOTER APPROVED = (298) - (304) = 3,273,009.47	317 FY 2019 MINIMUM COMBINED AID = (312)X(315)X(316) = 5,217,657.48
285 CAPPED TBRA = LSR OF (284) OR (220) = 55,854.30	REFERENDUM AID GUARANTEE	318 FY 2019 REFERENDUM HOLD HARMLESS AID INCREASE IF (306)=0 THEN 0, ELSE GREATER OF 0 OR [(317)-(314)] =
INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	306 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:
286 TIER 3 AID	307 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 18,029,352.26	319 TIER 1 LEVY-BRD APR
287 TIER 2 AID 55,854.30	308 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 8,224,166.88	320 TIER 1 LEVY-VTR APR
288 TIER 1 AID	309 FY 2015 COMBINED REVENUE = (307)+(308) = 26,253,519.14	321 TIER 2 LEVY
289 TIER 1 LEVY-BRD APR		322 TIER 3 LEVY
290 TIER 1 LEVY-VTR APR		323 UNEQL LEVY
291 TIER 2 LEVY		
292 TIER 3 LEVY		
293 UNEQL LEVY		
APPLYING THESE REDUCTIONS:	310 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 5,578,400.00	REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE
285 TAX BASE REPLACE AID 55,854.30	311 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197) 2,132,252.52	324 TIER 1 LEVY BRD APR = (304) - (319) =
294 TIER 1 AID = (278)-(288) = 2,562,134.53	312 FY 2015 COMBINED AID FOR GUARANTEE = (310)+(311) = 7,710,652.52	325 TIER 1 LEVY VTR APR = (305) - (320) = 3,273,009.47
295 TIER 2 AID = (279)-(287) = 182,320.51		326 TIER 2 LEVY = (299) - (321) = 7,170,124.01
296 TIER 3 AID = (280)-(286) =		327 TIER 3 LEVY = (300) - (322) =
297 TIER 1 LEVY-BRD APR = (276)-(289) =		328 UNEQL LEVY = (301) - (323) =
298 TIER 1 LEVY-VTR APR = (277)-(290) = 3,273,009.47		329 VOTER-APPR REF LEVY = (325) + (326) + (327) + (328) = 10,443,133.48
299 TIER 2 LEVY = (273)-(291) = 7,170,124.01	313 FY 2019 COMBINED REVENUE = (166)+(220) = 21,490,446.34	330 TOTAL REFERENDUM LEVY = (324) + (329) = 10,443,133.48
300 TIER 3 LEVY = (274)-(292) =		
301 UNEQL LEVY = (269)-(293) =		

REFERENDUM AID & LEVY SUMMARY (CONT)	GENERAL AIDS & LEVIES	SPECIAL EDUCATION AID
331 TOTAL REFERENDUM EQUALIZATION AID = (285)+(294)+(295) = + (296)+(318) = 2,800,309.34	248 OPERATING CAP LEVY 1,036,815.11 254 EQUITY LEVY 2,713,410.39 252 LOCAL OPTIONAL 7,981,864.58 256 TRANSITION LEVY 168,296.86 330 TOTAL REFERENDUM LEVY 10,443,133.48	ESTIMATES OF FY 2019 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2017 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.
ALTERNATIVE ATTENDANCE ADJUSTMENT (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)	339 TOTAL GENERAL ED LEVY = (248)+(254)+(252) + (256)+(330) = 22,343,520.42 340 TOTAL GENERAL ED AID = (338)-(339)= 134,334,966.44	349 SPEC ED REGULAR BEFORE TUITION ADJ 23,391,780.30 350 NET TUITION ADJUST 3,023,359.10- 351 EXCESS COST AID 2,552,950.25 352 HOLD HARM/GROWTH LMT
143 TRANSPORT ALLOWANCE 294.12 332 ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT 929.80	ALTERNATIVE TEACHER COMPENSATION REV	353 TOTAL SPECIAL EDUC AID = (349) TO (352) = 22,921,371.45
333 EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	341 ENROLLMENT AS OF OCT 1, 2016 AT PARTICIPATING SITES (FY 2018 GENERAL EDUC RPT, LINE 331) 18,615.00	ACHIEVEMENT AND INTEGRATION REVENUE
334 CHARTER ALT ATTENDANCE ADJUST = (143) X (332) + \$223 X (333) = 273,472.78	342 EST ENROLLMENT AS OF OCTOBER 1, 2017 AT PARTICIPATING SITES = (341)X[(50)/(49)] = 18,352.22	57 2018-19 ADJ PU (EST) 19,450.48
335 2018-19 RES PU ATTENDING MN STATE ACADEMIES	343 ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00 X (342) = 4,771,577.20	354 FY 2019 EST INITIAL BUDGET 2,533,779.00 355 FY 2019 EST INCENTIVE BUDGET 194,464.00 356 FY 2019 ADJ INITIAL BUDGET = (354) X 1.003 = 2,541,380.34
336 MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (335) =	ALT TEACHER COMP AIDS & LEVIES	357 OCT 1, 2016 ENROLL OF PROTECTED STUDENTS 5,569.00
337 ALT ATTEND ADJUST TO AID = (334)+(336) = 273,472.78	343 ALT COMP REVENUE 4,771,577.20	358 EST OCT 1, 2017 ENROLL OF PROTECTED STUDENTS = (357) = 5,569.00
GENERAL EDUCATION REVENUE SUMMARY	344 ALT COMP BASIC AID = 0.65 X (343) = 3,101,525.18 345 ALT COMP LEVY REVENUE = (343)-(344) = 1,670,052.02	359 OCT 1, 2016 TOTAL ENROLLMENT 18,623.00 360 EST OCT 1, 2017 TOTAL ENROLLMENT = (359) = 18,623.00
102 BASIC 122,771,429.76 105 DECLINING ENROLL 182,108.77 107 PENSION ADJUSTMENT 222,902.50 108 GIFTED & TALENTED 252,856.24 109 EXTENDED TIME 307,020.00 123 BASIC SKILLS 3,911,338.89 135 SPARSITY 138 SMALL SCHOOLS 157 TRANSPORT SPARSITY 1,427.91 163 OPERATING CAPITAL 4,288,052.82 243 EQUITY REVENUE 2,803,543.56 166 LOCAL OPTIONAL 8,247,003.52 245 TRANSITION 173,887.29 220 REFERENDUM 13,243,442.82 337 ALT ATTENDANCE ADJ 273,472.78 338 TOTAL GENERAL REVENUE = (102)+(105)+(107) + (108)+(109)+(123) + (135)+(138)+(157) + (163)+(243)+(166) + (245)+(220)+(337) =156,678,486.86	246 FY 2019 ANTC/ADJ PU 5,861.27 346 ALT COMP LEVY RATIO = LESSER OF 1 OR [(246)/\$6,100] = .96086393 347 ALT TEACHER COMP LEVY = (345) X (346) = 1,604,692.75 348 ALT COMP EQUALIZATION AID = (343)-(344)-(347) = 65,359.27	361 PROTECTED ENROLLMENT RATIO =(358)/(360)= .29903882 362 INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (354) > 0 = \$350 X (57)X(361) = 2,035,757.01 363 INTEG HOLD HARMLESS (FROM FY 2018 INTEG REV RPT, LINE 11) 439,434.12 364 INITIAL ACHIEVE & INTEG REVENUE = LSR OF (356) OR [(362)+(363)] = 2,475,191.13

ACHIEVEMENT AND INTEGRATION REVENUE (CONT)	ICE ARENA LEVY	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (CONT)
365 INCENTIVE REV =LSR OF (355) OR [(57) X \$10] = 194,464.00	380 FY 2017 NET OPR COSTS 381 ICE ARENA LEVY LIMIT = 100% OF (380) =	396 PRORATION FACTOR TO REFLECT STATEWIDE CAP 397 ANNUAL OPEB LEVY LIMIT = (395) X (396) =
366 ACHIEVE & INTEG REVENUE = (364) + (365) = 2,669,655.13	FY 2018 CAREER & TECHNICAL	
367 ACHIEVE & INTEG LEVY = (366) X .30 800,896.54	382 SHARE OF FY 2018 EST COOPERATIVE BUDGET 343,480.93	NONPUBLIC TRANSPORTATION AID
368 TRANSFER TO MDE IF (364)=(356) THEN (368)=(356)-(354) ELSE (368)=(364)X.003 7,425.57	383 FY 2018 ESTIMATED DISTRICT BUDGET 963,500.00	398 ESTIMATED FY 2017 REG/EXCESS COST 5,424,411.00
369 ACHIEVE & INTEG AID =(366)-(367)-(368)= 1,861,333.02	384 FY 2018 EST BUDGET = (382) + (383) = 1,306,980.93	399 ACTUAL FY 2017 BUS DEPRECIATION 441,666.85
REEMPLOYMENT INSURANCE LEVY	385 PRELIMINARY REVENUE .35 X (384) = 457,443.33	400 FY 2017 REGULAR FTE 11,406.00 401A FY 2017 EXCESS FTE 1,684.00 402B ESTIMATED FY 2019 NONPUBLIC FTE 14,948.00
370 EST FY 2018 EXPEND 103,057.00	386 LAST YEAR REVENUE (FY 2017 CTE AID REPORT, LINE 16) 465,220.94	403C FY 2019 NONPUBLIC TO AND FROM AID = [(398)+(399)] / [(400)+(401A)] X(402B) X \$6,312/\$6,067 = 6,969,221.38
371 INITIAL REEMPLOYMENT LEVY = 100% OF (370)= 103,057.00	387 REVENUE GUARANTEE = LESSER OF (384) OR (386) = 465,220.94	404D ESTIMATED FY 2017 NONPUBLIC NONREGULAR COST 5,125.00
SAFE SCHOOLS LEVY	388 PRELIMINARY REVENUE = GREATER OF (385) OR (387) = 465,220.94	405E ESTIMATED FY 2019 NONPUBLIC NONREGULAR AID = (404D) X [\$6,312/\$6,067] 5,331.96
372 SAFE SCH LVY REQUEST? YES 57 2018-19 ADJ PU (EST) 19,450.48	389 REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	406F FY 2019 ESTIMATED TRANSPORTATION AID = (403C)+(405E) = 6,974,553.34
373 SAFE SCH LEVY LIMIT = \$36 X (57) = 700,217.28	390 CAREER TECH REVENUE = (388) + (389) = 465,220.94	CAPITAL RELATED LEVY LIMITATIONS
SAFE SCHOOLS INTERMEDIATE LEVY	29 2015 ANTC 107,030,082 56 2017-18 ADJ PU (EST) 19,559.28	LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)
374 SAFE SCH INTERMEDIATE LEVY REQUEST? YES	391 FY 2018 ANTC/ADJ PU = (29)/(56) = 5,472.09	401 LTFM PLAN APPROVAL STATUS PENDING
375 INTERMEDIATE LEVY ALLOWANCE <= \$15 15.00	392 LEVY RATIO FOR CTE = LESSER OF 1 OR (391)/\$7,612 = .71887677	INITIAL LTFM REVENUE
376 SAFE SCH INTERMEDIATE LIMIT = (57) X (375) = 291,757.20	393 CAREER TECH LEVY LIMIT = (390) X (392) = 334,436.53	57 2018-19 ADJ PU (EST) 19,450.48
JUDGMENT LEVY	394 EST CAREER TECH AID = (390) - (393) = 130,784.41	402 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 33.25
377 DISTRICT JUDGMENTS	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)	403 BLDG AGE RATIO = LSR OF 1 OR (402)/35 = .95000000
378 INTERMED JUDGMENTS	395 AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2017 EXPENSES PAID	404 INITIAL LTFM REVENUE = \$380 X (57) X (403) = 7,021,623.28
379 JUDGMENT LIMIT =(377)+(378) =		

INITIAL LTFM REVENUE (CONT)	OLD LAW ALTER FACILITIES (CONT)	LTFM REVENUE (CONT)
ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > \$100,000	413 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) = 5,015,500.00	421 DISTRICT LTFM REVENUE = (419) - (420) = 7,021,623.28
763 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	762 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 1,461,053.69	422 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 50,328.29
405 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	763 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	423 TOTAL LTFM REVENUE = (421) + (422) = 7,071,951.57
703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	LTFM TOTAL AIDS & LEVIES
406 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	414 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416)=NO THEN (705), ELSE 0 535,868.00	57 2018-19 ADJ PU (EST) 19,450.48
407 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (763)+(405) - (703)+(406) =	704 NEW LTFM REQ DEBT SERVICE FOR VPK	424 LTFM EQUALIZED REVENUE = LSR OF (419), (421) OR \$380 X (57) = 7,021,623.28
ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN	408 NEW PAYGO LTFM LEVY FOR VPK	33 2016 AG MODIFIED ANTC FOR LTFM REVENUE 113,286,410
704 NEW LTFM REQ DEBT SERVICE FOR VPK	415 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (413)+(762)+(763) + (703)+(704)+(408) + (414) = 7,012,421.69	54 2015-16 ADJ PU (ACT) 19,434.93
408 NEW PAYGO LTFM LEVY FOR VPK	OLD LAW DEFERRED MAINTENANCE	425 FY 2016 ANTC PER APU = (33) / (54) = 5,829.01
409 TOTAL LTFM REVENUE UNDER NEW LAW = (404) + (407) + (704) + (408) = 7,021,623.28	416 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO	426 STATEWIDE ANTC/APU 7,718.42
OLD LAW HEALTH AND SAFETY (H&S)	417 OLD LAW DEFERRED MAINTENANCE REVENUE = (404) X \$64/\$380 =	427 LTFM EQUAL FACTOR = 123% OF (426) = 9,493.66
410 OLD LAW HEALTH & SAFETY REVENUE = FY 2019 ESTIMATED H&S COST =	418 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 7,012,421.69	428 LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) = .61398976
OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S)	LTFM REVENUE	429 LTFM AID RATIO = 1 - (428) = .38601024
411 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2019 5,015,500.00	419 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 7,021,623.28	430 LTFM INITIAL EQUAL AID = (424) X (429) = 2,710,418.49
412 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	431 LTFM INITIAL EQUALIZED LEVY = (424) - (430) = 4,311,204.79
		432 FY 2017 TOTAL ALT FAC GRANDFATHER AID
		433 TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) = 2,710,418.49
		434 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424) - (433) = 4,311,204.79
		435 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) = 50,328.29
		436 TOTAL LTFM LEVY = (434) + (435) = 4,361,533.08

DEBT SERVICE PORTION OF LTFM REV	GEN FUND PORTION OF LTFM REV (CONT)	LEASE LEVY LIMITATION (CONT)
762 NET ALT FAC REG DEBT 1,461,053.69	446 GEN FUND LTFM UNEQUAL LIMIT	INSTRUCTIONAL/STORAGE
763 NET ALT FAC/H&S DEBT	= GTR OF ZERO OR	464 FY 2018 JOINT 752,957.20
	(442)-(444)-(445) = 50,328.29	465 FY 2019 JOINT
703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	447 TOTAL GEN FUND LTFM LEVY	EXCESS FUNDS CAP LEASE
	= (445) + (446) = 3,135,443.61	466 FY 2018 JOINT
704 NEW LTFM REQ DEBT SERVICE FOR VPK	DISABLED ACCESS LIMIT	467 FY 2019 JOINT
705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 535,868.00	448 FY 1992-FY 2019	468 TOT INTERMED CAPITALIZED
	APPROV DIS ACC COSTS 300,000.00	= SUM[(462) TO (465)]
764 TOTAL DEBT SERVICE LTFM REVENUE = (762)+(763) + (703)+(705)+(704) = 1,996,921.69	449 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00	- (466) - (467) = 752,957.20
	450 LSR OF (448) OR (449) 300,000.00	469 TOT INTERMED LEASE COSTS = (461) + (468) = 811,795.17
437 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (764) = 1,996,921.69	451 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	57 2018-19 ADJ PU (EST) 19,450.48
	452 LAST YEAR TO CERTIFY = (451) + 7 YEARS = 1999	470 INTERMED PUPIL UNIT MAX LIMIT = \$65 X (57) = 1,264,281.20
429 LTFM AID RATIO .38601024	453 TOTAL CUM CERT LEVY (PAY 93 TO PAY 16) 300,000.00	471 INTERMED LEASE LIMIT =LSR (469) OR (470) = 811,795.17
438 LTFM DEBT INITIAL EQUAL AID = (437)X(429) = 770,832.22	454 CERT LEVY PAY 2017	472 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469) - (471) =
439 LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (764) = 770,832.22	455 TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00	APPROVED REGULAR OPERATING LEASES
440 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437) - (439) = 1,226,089.47	456 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455)=	ADMINISTRATIVE SPACE
441 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (764)-(439)-(440) =	LEASE LEVY LIMITATION	473 FY 2018 NONJOINT
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTX 287, 288, 916 OR 917	474 FY 2019 NONJOINT
GENERAL FUND PORTION OF LTFM REV	APROV INTERMED OPERATING	475 FY 2018 JOINT
423 TOTAL LTFM REVENUE 7,071,951.57	ADMINISTRATIVE SPACE	476 FY 2019 JOINT
442 TOTAL GENERAL FUND LTFM REVENUE = (423) - (764) = 5,075,029.88	457 FY 2018 JOINT	INSTRUCTIONAL/STORAGE
	458 FY 2019 JOINT	477 FY 2018 NONJOINT 447,178.00
443 LTFM GEN FUND EQUAL REV = (424) - (437) = 5,024,701.59	INSTRUCTIONAL/STORAGE	478 FY 2019 NONJOINT 85,320.00
	459 FY 2018 JOINT 58,837.97	479 FY 2018 JOINT
444 LTFM GEN FUND EQUAL AID = (433) - (439) = 1,939,586.27	460 FY 2019 JOINT	480 FY 2019 JOINT
	461 TOT INTERMED OPERATING = (457) TO (460) = 58,837.97	481 REG OPERATING LEASES = (473) TO (480) = 532,498.00
445 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443) - (444) = 3,085,115.32	APROV INTERMED CAPITALIZED	APPROVED REGULAR CAPITALIZED LEASES
	ADMINISTRATIVE SPACE	ADMINISTRATIVE SPACE
	462 FY 2018 JOINT	482 FY 2018 NONJOINT
	463 FY 2019 JOINT	483 FY 2019 NONJOINT
		484 FY 2018 JOINT
		485 FY 2019 JOINT

APPR REG CAP LEASES (CONT)	OTHER INITIAL GENERAL LEVIES	COMMUNITY SERVICE
INSTRUCTIONAL/STORAGE	507 CONSOLIDATION/ TRANSITION	BASIC COMMUNITY EDUCATION
486 FY 2018 NONJOINT 805,724.00	508 REORGANIZATION	601 POPULATION (YR 2015) 98,185
487 FY 2019 NONJOINT 1,090,950.00	OPERATING DEBT	602 GTR OF (601) OR 1,335 98,185
488 FY 2018 JOINT	509 HEALTH BENEFITS	
489 FY 2019 JOINT	510 HEALTH INS (MPLS)	603 YOUTH SERVICE PROG? YES
490 FY 2019 TIES LEASE	511 ADDL RETIREMENT	604 AFTER SCHOOL
491 FY 2018 TRANSPORT HUB	(MPLS AND STP)	ENRICHMENT? YES
EXCESS FUNDS CAP LEASE	512 SEVERANCE	
	513 ADMIN DISTRICT	605 FY 2019 GENERAL REVENUE
492 FY 2018 NONJOINT	514 SWIMMING POOL	= \$5.42 X (602) = 532,162.70
493 FY 2019 NONJOINT	515 TREE GROWTH	
494 FY 2018 JOINT	516 CONSOLIDATION/ RETIREMENT	606 FY 2019 YOUTH SERVICE
495 FY 2019 JOINT	517 ECON DEVELOP ABATE	REV = \$1.00 X (602) = 98,185.00
	518 OTHER GENERAL (MEMO)	607 FY 2019 AFTER SCHOOL
496 REG CAPITALIZED LEASES		REVENUE = \$1.85 X (602)
= (482) TO (491) -	519 SUBTOTAL--OTHER INITIAL	NOT TO EXCEED 10,000
(492) TO (495) = 1,896,674.00	GENERAL LEVIES	AND \$0.43 X POPULATION
	= (507) TO (518) =	IN EXCESS OF 10,000 56,419.55
497 TOTAL APPROVED REGULAR	INITIAL GENERAL FUND LEVY	
LEASE COST & CARRYOVER		608 FY 2019 COMMUNITY
=(472)+(481)+(496)= 2,429,172.00		EDUCATION REVENUE
	520 GENERAL RMV VOTER	= (605)+(606)+(607) = 686,767.25
57 2018-19 ADJ PU (EST) 19,450.48	APPROVED JOBZ EXEMPT	
498 REG PUPIL UNIT MAXIMUM	= (329) 10,443,133.48	30 2016 ANTC 114,004,440
LIMIT = \$212 X (57) = 4,123,501.76		609 STANDARD COMM ED LEVY
	521 GENERAL RMV OTHER	= .00940 X (30) = 1,071,641.74
499 COMM APPROVED LIMIT	JOBZ EXEMPT	
	= (254)+(256)	610 COMM ED LEVY LIMIT
500 REGULAR MAX LIMIT	+ (252)+(324) = 10,863,571.83	LSR (608) OR (609) = 686,767.25
=GTR (498) OR (499)= 4,123,501.76		
501 REGULAR LEASE LIMIT	522 GENERAL NTC	611 FY 2019 EST GROSS COMM ED
=LSR (497) OR (500)= 2,429,172.00	VOTER APPROVED	AID = (608)-(610) =
	JOBZ EXEMPT	
502 TOTAL LEASE LEVY LIMIT	= (505)	EARLY CHILD FAMILY EDUCATION
= (471) + (501) = 3,240,967.17	523 GENERAL NTC OTHER	
	GENED JOBZ EXEMPT	FY 2017 ECFE ANNUAL REPORT
INITIAL CAPITAL RELATED LEVIES	PHASED OUT IN 2018	MUST BE SUBMITTED TO CERTIFY
		EARLY CHILDHOOD FAMILY ED &
248 OPERATING CAPITAL 1,036,815.11	524 GENERAL NTC OTHER JOBZ	HOME VISIT LEVIES FOR FY 2019
447 LT FAC MAINTENANCE 3,135,443.61	=(347)+(367)+(371)	
456 DISABLED ACCESS	+(373)+(376)+(379)	612 DIST PLANS TO LEVY FOR
502 LEASE LEVY 3,240,967.17	+(381)+(393)+(397)	FY 2019 ECFE REVENUE? YES
503 COOP BLDG REPAIR	+(506)-(505)+(519) = 11,248,283.19	613 ECFE ANNUAL REPORT
504 OTHER CAPITAL (MEMO)		SUBMITTED? YES
505 CAP PROJECTS REFER	525 TOTAL INITIAL GENERAL	614 EST POPULATION UNDER
	LEVY LIMITATION	FIVE YEARS OF AGE 8,103
506 CAPITAL RELATED LIMITS	= (520)+(521)+(522)	615 GTR OF 150 OR (614) = 8,103
= (248)+(447)+(456)	+ (523)+(524) = 32,554,988.50	
+ (502)+(503)+(504)		616 ECFE ALLOWANCE
+ (505) = 7,413,225.89		0.023 X (101) = 145.18

EARLY CHILD FAMILY ED (CONT)	SCHOOL-AGE CARE (CONT)	REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)
617 FY 2019 EARLY CHILD FAMILY REVENUE	629 ANTC/RES PU = (30)/(46) = 5,830.15	707 NATURAL DISASTER REQ DEBT SERV LEVY
IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES 1,176,393.54	630 LEVY RATIO = LSR OF 1 OR (629)/\$2,318 = 1.00000000	
30 2016 ANTC 114,004,440	631 FY 2019 SCH-AGE CARE LIM = (628) X (630) = 776,416.00	REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)
618 ECFE TAX RATE .00312018	632 FY 2019 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	708 TACONITE BONDS REQ DEBT SERV LEVY
619 = (618) X (30) = 355,714.37		709 TAC FUNDING FOR BONDS (NOT IRRRB)
620 EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) = 355,714.37	COMMUNITY SERVICE SUMMARY	710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =
621 EST FY 2019 EARLY CHILD AID = (617)-(620) = 820,679.17	633 OTHER COMM ED (MEMO)	711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=
HOME VISITING LIMIT	634 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) = 1,833,953.42	712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2017 26,560,303.00
622 DIST PLANS TO LEVY FOR FY 2019 HOME VISIT? YES	GENERAL DEBT SERVICE (FUND 7)	713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2017
623 HOME VISITING REVENUE IF (622) = YES AND (619) > \$0, = \$3.00 X (614), ELSE = \$0 24,309.00	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2019 PRINCIPAL AND INTEREST PAYMENTS)	714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2017
246 FY 2019 ANTC/ADJ PU 5,861.27	REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV	715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) + (713)+(714)= 26,560,303.00
624 HOME VISIT LEVY RATIO = LESSER OF 1 OR (246) / \$17,250 = .33978377	701 ALT FAC REGULAR REQ DEBT SERV LEVY 1,537,792.00	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID
625 FY 2019 HOME VISIT LIMIT =(623) * (624) 8,259.80	702 ALT FAC/H&S REQ DEBT SERV LEVY	716 VOTER APPR BONDS SOLD AFTER JULY 1, 2017 ELIG FOR FUTURE AID
626 FY 2019 EST HOME VISIT AID =(623)-(625) 16,049.20	703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	717 NON-VOTER BONDS SOLD AFTER JULY 1, 2017 ELIG FOR FUTURE AID
DISABLED ADULTS	704 NEW LTFM REQ DEBT SERVICE FOR VPK	718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =
627 DISABLED ADULTS LIMIT LSR \$30,000 OR 50% OF APPROVED EXPENDITURES 6,796.00	705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 535,868.00	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID
SCHOOL-AGE CARE	706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) = 2,073,660.00	719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID
628 FY 2019 SCH-AGE CARE REV (FY 2019 EST COST) 776,416.00		
30 2016 ANTC 114,004,440		
46 2018-19 RES PU (EST) 19,554.28		

NON-VOTER APPR INELIG BONDS	FUND 7 DEBT BALANCE (CONT)	BREAKDOWN OF NET DEBT EXCESS (CONT)
720 FACIL BOND-MS 123B.62 640,920.00	740 JUNE 2016 FUND 7-463	755 EXCESS FOR ELIGIBLE
721 EQUIP BOND-MS 123B.61	BALANCE UNASSIGN NEG	ALT FAC REGULAR BONDS
		= (701) X (753) = 76,738.31
722 REORG OPER DEBT	741 JUNE 2016 FUND 7-464	756 EXCESS FOR ELIGIBLE
723 ECON DEV ABATEMENT	BALANCE RESTRICTED	ALT FAC/H&S BONDS
724 JUDGMENT	(FOR DEBT EXCESS) 4,513,672.59	= (702) X (753) =
725 OTHER NON-VOTER	742 PAY 16 DEBT EXCESS	757 GENERAL FUND LEVY ADJ
726 INELG LEASE PURCHASE	LEVY REDUCTION 706,085.60	FOR FACILITY & EQUIP
727 SUBTOTAL, REQ DEBT FOR	743 PAY 17 DEBT EXCESS	BONDS =
NON-VOTER INELIG BONDS	LEVY REDUCTION 882,978.81	-(720)-(721)-(750) = 640,920.00-
=(720) THRU (726)= 640,920.00	744 5% OF PAY 18 REQ DEBT	758 UNALLOCATED DEBT
728 REQ DEBT SERVICE LEVY	SERV LEVY=(729) X 5%= 1,463,744.15	EXCESS = GTR OF ZERO
FOR BONDS INELGIBLE	745 FUND 7 AVAIL BALANCE	OR [(751)-(752)] =
FOR DEBT EQUAL AID	GTR OF ZERO OR [(741)	NET DEBT EXCESS SUMMARY
= (718)+(719)+(727) = 640,920.00	-(742)-(743)-(744)] = 1,460,864.03	759 DEBT EXCESS FOR VOTER
729 GDS REQ DEBT SERV LEVY	746 RETAIN FOR CAPITAL	APPROVED BONDED DEBT =
=(706)+(707)+(715)	LOAN REPAYMENT	[(730)-(716)]X(753) = 1,325,402.15
+(718)+(719)+(728) = 29,274,883.00	747 APPROVED DEBT EXCESS	760 DEBT EXCESS FOR NON-
730 GDS REQ DEBT SERV LEVY	TO BE RETAINED	VOTER APPROVED DEBT
VOTER APPR = (711)+(714)	748 DISTRICT REQUESTED	= (751)-(758)-(759) = 135,461.88
+(712)+(716)+(719) = 26,560,303.00	ADDITIONAL EXCESS	761 NET DEBT EXCESS FOR
35 2016 ANTC INCLUDING	749 CERTIFIED DEBT EXCESS	DEBT SERV LEVY REDUCT
JOBZ VALUATION 114,004,440	= GTR OF 0 OR [(745)	= (759)+(760) = 1,460,864.03
731 MAXIMUM EFFORT DEBT	-(746)-(747)+(748)= 1,460,864.03	
SERVICE TAX RATE %	750 EXCESS USED TO RETIRE	LONG TERM FACILITIES MAINTENANCE AID
732 MAX EFFORT DEBT SERV	FAC & EQUIP BONDS	762 NET ALT FAC REG DEBT
LEVY = (35) X (731) =	751 ADJUSTED DEBT EXCESS	= (701)-(755) = 1,461,053.69
733 DS LOAN RECEIVABLE	= (749)-(750) = 1,460,864.03	763 NET ALT FAC/H&S DEBT
734 DEBT EQUAL REVENUE BASE		= (702)-(756) =
GTR OF (732) OR	BREAKDOWN OF NET DEBT EXCESS	703 NEW LTFM REQ DEBT FOR
[(715) - (733)] = 26,560,303.00	752 BASE FOR NET DEBT	ELIG H&S>\$100K
735 BOARD AUTHORIZED	EXCESS DISTRIBUTION	705 NEW LTFM REQ DEBT FOR
TRANSFER TO FUND 7	= IF (732)>0, THEN 0	ALL OTHER PROJECTS 535,868.00
REDUCING REQUIRED	ELSE (729)-(718)= 29,274,883.00	764 NET DEBT LEVY FOR
DEBT SERVICE LEVY	753 DEBT EXCESS RATIO =	LT FAC MAINT
736 FEDERAL FUNDS	LSR 1 OR (751)/(752)= .04990162	= (762)+(763)
REDUCING REQUIRED	754 NET DEBT EXCESS FOR	+ (703)+(705)+(704) = 1,996,921.69
DEBT SERVICE LEVY	ELG REQ DEBT SERVICE	437 LTFM DEBT EQUAL REV 1,996,921.69
	= (715) X (753) = 1,325,402.15	439 LTFM DEBT EQUAL AID 770,832.22
FUND 7 DEBT BALANCE		
737 JUNE 2016 FUND 7-425		
BAL FOR BOND REFUND 85,474,195.66		
738 JUNE 2016 FUND 7-451		
BAL FOR QZAB & QSCB		
739 JUNE 2016 FUND 7-460		
BALANCE NONSPENDABLE		

LTFM AID (CONT)		DEBT EQUALIZATION AID (CONT)		ADJUSTMENT TO GDS LIMIT FOR MAXIMUM EFFORT DISTRICTS	
440	LTFM DEBT EQUAL LEVY	1,226,089.47	35	2016 ANTC INCLUDING	
441	LTFM DEBT UNEQUAL LTV			JOBZ VALUATION	114,004,440
765	LTFM DEBT LEVY LIMIT		777	= .1050 X (35) =	11,970,466.20
	= (440) + (441)		778	MAX UNEQ LOCAL EFFORT	
	+ (755) + (756) =	1,302,827.78		= .1574 X (35) =	17,944,298.86
			779	FY 2019 NET DEBT EQ	
NATURAL DISASTER DEBT EQUALIZATION				REV = GTR OF 0 OR	
35	2016 ANTC INCLUDING			[(776) - (778)] =	7,290,601.99
	JOBZ VALUATION	114,004,440	780	PRELIM TIER 1 EQU REV	
766	TEN PERCENT ANTC			=LSR (779) OR (777)=	7,290,601.99
	= 0.10 * (35) =	11,400,444	781	PRELIM TIER 2 EQU REV	
				= (779)-(780) =	
707	REQ DEBT LEVY FOR		732	MAXIMUM EFFORT DEBT	
	NATURAL DISASTER DEBT			SERVICE LEVY	
767	FY 2019 DISASTER DEBT EQ		782	MIN TIER 2 REV FOR MAX	
	REV = GTR OF ZERO OR			EFF = GTR OF ZERO OR	
	[(707) - (766)] =			[(732)-(777)-(778)] =	
54	2015-16 ADJ PU (ACT)	19,434.93	783	TIER 2 EQUAL REV = GTR	
768	FY 2016 ANTC PER APU			OF (781) OR (782) =	
	= (35) / (54) =	5,865.96	784	TIER 1 EQUAL REV	
				= (779)-(783) =	7,290,601.99
769	STATEWIDE AVE ANTC		54	2015-16 ADJ PU (ACT)	19,434.93
	INCL JOBZ PER APU	8,311.05	785	2016 ANTC INCL JOBZ /	
770	DISASTER EQUAL FACTOR			ADJ PU = (35)/(54) =	5,865.96
	= 300% OF (769) =	24,933.14	786	TIER 1 DEBT EQUAL	
771	NATURAL DISASTER			LEVY RATIO = LSR OF 1 OR	
	LEVY RATIO = LSR OF			(785)/{GTR OF \$4,430	
	1 OR (768)/(770) =	.23526760		OR 55.33% OF (769)} =	1.00000000
772	DISASTER AID RATIO =		787	TIER 2 DEBT EQUAL	
	= 1 - (771) =	.76473240		LEVY RATIO = LSR OF 1 OR	
773	DISASTER DEBT EQUAL AID			(785)/{GTR OF \$8,000	
	= (767) X (772) =			OR 100% OF (769)} =	.70580252
774	DISASTER LEVY LIMIT		788	TIER 1 DEBT EQU AID	
	= (707) - (773) =			RATIO = 1-(786) =	
			789	TIER 2 DEBT EQU AID	
				RATIO = 1-(787) =	.29419748
DEBT EQUALIZATION AID			790	TIER 1 DEBT AID	
734	DEBT EQUAL BASE	26,560,303.00		= (784) X (788) =	
754	DEBT EXCESS FOR ELIG		791	TIER 2 DEBT AID	
	REQUIRED DEBT	1,325,402.15		= (783) X (789) =	
775	FY 2019 NET REV ADJ		792	TOTAL DEBT EQ AID	
	TO DEBT EQUALIZATION			= (790)+(791) =	
	REVENUE (MEMO)		793	NON VOTER DEBT AID	
				= (792)X(713)/(715) =	
776	FY 2019 GROSS DEBT		794	VOTER APPR DEBT AID	
	EQUALIZATION REVENUE			= (792)-(793) =	
	=(734)-(754)+(775) =	25,234,900.85			

GENERAL DEBT SERVICE LEVY SUMMARY	OTHER OPEB AND PEN DEBT SERV (CONT)	FUND 47 DEBT BALANCE (CONT)
805 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (798) ELSE = (711)+(712)+(714) -(794)-(802)OR ZERO = 26,560,303.00	906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=	923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO,ELSE 0
806 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(793)-(804)] OR ZERO =	907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED
807 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =	908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =	925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED
808 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 640,920.00	FUND 47 DEBT BALANCE	926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =
765 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 1,302,827.78	909 JUNE 2016 FUND 47-425 BAL FOR BOND REFUND	927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =
774 DISASTER LEVY LIMIT VOTER APPROVED	910 JUNE 2016 FUND 47-460 BALANCE NONSPENDABLE	
809 INITIAL GDS LEVY LIM VOTER APPROVED (805)+(807)+(774) = 26,560,303.00	911 JUNE 2016 FUND 47-463 BALANCE UNASSIGN NEG	LEVY LIMITATION ADJUSTMENTS
810 INITIAL GDS LEVY LIM NON VOTER APPROVED = (806)+(808)+(765) = 1,943,747.78	912 JUNE 2016 FUND 47-464 BALANCE RESTRICTED	IN GENERAL, IF WE HAVE:
811 TOTAL INITIAL GDS LEVY LIMIT = (809)+(810) = 28,504,050.78	913 JUNE 2016 FUND 47-464 BALANCE VOTER APPROV	A FINAL LEVY AUTHORITY
OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	914 JUNE 2016 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =	B PREVIOUSLY CALCULATED AUTHORITY
901 LEVY BONDS IRREV TRUST VOTER APPROVED	915 PAY 16 OPEB DEBT EXC REDUCTION NON-VOTER	C CERTIFIED LEVY BASED ON (B)
902 LEVY BONDS REVOC TRUST VOTER APPROVED	916 PAY 17 OPEB DEBT EXC REDUCTION NON-VOTER	D LEVY ADJUSTMENT, THEN:
903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =	917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =	IF A>B, D=A-B
904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED	918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =	IF A<C, D=A-C
905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED	919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER	OTHERWISE D=ZERO
	920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	GENERAL FUND ADJUSTMENTS
	921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =	FY 2018 OPERATING CAPITAL LEVY ADJUSTMENT
	922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =	1001 FY 2018 OPER CAP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 193) 1,148,329.02
		1002 16 PAY 17 LIMIT 1,179,356.87
		1003 16 PAY 17 LEVY 1,179,356.87
		1004 FY 2018 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) = 31,027.85-

FY 2018 LOCAL OPTIONAL LEVY ADJUSTMENT	FY 2014 1ST TIER VTR-APPR (CONT)	FY 2018 2ND TIER REF ADJ (CONT)
1005 FY 2018 LOC OPT LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 207) 7,702,411.50	1020 16 PAY 17 LIMIT 3,158,410.53 1021 16 PAY 17 LEVY 3,158,410.53 1022 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020) 3,158,410.53	1036 16 PAY 17 LIMIT 8,356,369.79 1037 16 PAY 17 LEVY 8,356,369.79 1038 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 8,356,369.79
1006 16 PAY 17 LIMIT 7,702,393.02 1007 16 PAY 17 LEVY 7,702,393.02 1008 FY 2018 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1006)) = 18.48	1023 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021) 3,158,410.53 1024 FY 2018 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1022)) = 7.53	1039 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 8,356,369.79 1040 FY 2018 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1038)) = 20.04
FY 2018 EQUITY LEVY ADJUSTMENT	FY 2018 1ST TIER BOARD-APPROVED REFER LEVY ADJUST	FY 2018 3RD TIER REF LEVY ADJUST
1009 FY 2018 EQUITY LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 210) 1,737,811.19	1025 FY 2018 BRD-APPR REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 256)	1041 FY 2018 3RD TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 261) 13,722,790.85
1010 16 PAY 17 LIMIT 1,636,758.52 1011 16 PAY 17 LEVY 1,636,758.52 1012 FY 2018 EQUITY LEVY ADJUSTMENT = ((1009)-(1010)) = 101,052.67	1026 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 281) 1027 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 311)	1042 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 284) 1043 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 314)
FY 2018 TRANSITION LEVY ADJUSTMENT	FY 2018 2ND TIER REF LEVY ADJUST	FY 2018 3RD TIER REF LEVY ADJUST
1013 FY 2018 TRANSITION LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 217) 162,404.62	1028 16 PAY 17 LIMIT 1029 16 PAY 17 LEVY 1030 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)	1044 16 PAY 17 LIMIT 13,719,928.32 1045 16 PAY 17 LEVY 13,719,928.32 1046 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044) 13,719,928.32
1014 16 PAY 17 LIMIT 162,404.22 1015 16 PAY 17 LEVY 162,404.22 1016 FY 2018 TRANSITION LEVY ADJUSTMENT = ((1013)-(1014)) = .40	1031 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029) 1032 FY 2018 BOARD-APPR	1047 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045) 13,719,928.32 1048 FY 2018 3RD TIER REF LEVY ADJUSTMENT = ((1041)-(1046)) = 2,862.53
FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	FY 2018 2ND TIER REF LEVY ADJUST	FY 2018 3RD TIER REF LEVY ADJUST
1017 FY 2018 1ST TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 257) 3,158,418.06	1033 FY 2018 2ND TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 259) 8,356,389.83	FY 2018 UNEQUAL REF LEVY ADJUST
1018 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 282) 1019 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 312)	1034 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 283) 1035 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 313)	1049 FY 2018 UNEQUAL REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 263) 1050 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 285)

FY 2018 UNEQUAL REF LEVY ADJ (CONT)	FY 2018 TBRA ALLOC ADJ (CONT)	FY 2016 OPERATING CAPITAL LEVY ADJ
1051 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 315)	1026 FY 2018 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 17 LEVY	1076 FY 2016 OPER CAP LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 181) 1,433,228.94
1052 16 PAY 17 LEVY	1065 FY 2018 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =	1077 14 PAY 15 LIMIT 1,423,721.02
1053 16 PAY 17 LEVY		1078 14 PAY 15 LEVY 1,423,721.02
1054 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052)	FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES	1079 TOTAL ADJUST TO PAY 15 OPER CAP LEVY AUTH = ((1076)-(1077)) = 9,507.92
1055 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053)	1066 FY 2018 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)	1080 15 PAY 16 ADJ LIMIT 5,535.06
1056 FY 2018 UNEQUALIZED REF LEVY ADJUSTMENT		1081 15 PAY 16 ADJ LEVY 5,535.06
		1082 FY 2016 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1080)) = 3,972.86
		FY 2016 LOC EQUITY LEVY ADJUST
FY 2018 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES	1067 TIER 1 LEVY-VTR APR	1083 FY 2016 LOC EQT LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 195) 6,329,924.17
FY 2018 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)	1068 TIER 2 LEVY	
	1069 TIER 3 LEVY	1084 14 PAY 15 LIMIT 6,441,240.11
	1070 UNEQL LEVY	1085 14 PAY 15 LEVY 6,441,240.11
1057 TIER 1 LEVY-VTR APR	1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =	1086 TOTAL ADJUST TO PAY 15 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 111,315.94-
1058 TIER 2 LEVY	1072 TOTAL FY 2018 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 17 LEVY = (1019)+(1035) +	1087 15 PAY 16 ADJ LIMIT 65,961.91-
1059 TIER 3 LEVY	+ (1043)+(1051) =	1088 15 PAY 16 ADJ LEVY 65,961.91-
1060 UNEQL LEVY	1073 FY 2018 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =	1089 FY 2016 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 45,354.03-
1061 TOTAL FY 2018 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) =		FY 2016 EQUITY LEVY ADJUSTMENT
1062 TOTAL FY 2018 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 17 LEVY = (1018)+(1034) +	FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES	1090 FY 2016 EQUITY LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 198) 1,838,701.14
+ (1042)+(1050) =	1074 FY 2018 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 299)	1091 14 PAY 15 LIMIT 1,810,079.61
1063 FY 2018 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =	1027 FY 2018 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 17 LEVY	1092 14 PAY 15 LEVY 1,810,079.61
		1093 TOTAL ADJUST TO PAY 15 EQUITY LEVY AUTH = ((1090)-(1091)) = 28,621.53
FY 2018 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES	1075 FY 2018 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =	1094 15 PAY 16 ADJ LIMIT 93,670.18
1064 FY 2018 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 271)		1095 15 PAY 16 ADJ LEVY 93,670.18
		1096 FY 2016 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) = 65,048.65-

FY 2016 TRANSITION LEVY ADJUSTMENT	FY 2016 1ST TIER BOARD-APPROVED REFER LEVY ADJUST (CONT)	FY 2016 3RD TIER REF LEVY ADJUST (CONT)
1097 FY 2016 TRANSITION LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 205) 133,465.85	1113 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1035)	1127 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1051) 3,281,698.82
1098 14 PAY 15 LIMIT 136,572.51	1114 TOTAL ADJUST TO PAY 15 BRD-APPR REF LEVY AUTH	1128 TOTAL ADJUST TO PAY 15 3RD TIER REF LEVY AUTH = ((1125)-(1126)) = 150,509.82
1099 14 PAY 15 LEVY 136,572.51	1115 15 PAY 16 ADJ LIMIT	1129 15 PAY 16 ADJ LIMIT 134,574.40
1100 TOTAL ADJUST TO PAY 15 TRANSITION LEVY AUTH = ((1097)-(1099)) = 3,106.66-	1116 15 PAY 16 ADJ LEVY	1130 15 PAY 16 ADJ LEVY 134,574.40
1101 15 PAY 16 ADJ LIMIT 2,000.01-	1117 FY 2016 BRD-APPR REF LEVY ADJUSTMENT	1131 FY 2016 3RD TIER REF LEVY ADJUSTMENT = ((1128)-(1129)) = 15,935.42
1102 15 PAY 16 ADJ LEVY 2,000.01-		
1103 FY 2016 TRANSITION LEVY ADJUSTMENT = ((1100)-(1102)) = 1,106.65-		
	FY 2016 2ND TIER REF LEVY ADJUST	FY 2016 UNEQUALIZED REF LEVY ADJUST
FY 2016 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	1118 FY 2016 2ND TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 247) 6,867,370.57	1132 FY 2016 UNEQUAL REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 250)
1104 FY 2016 1ST TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 245) 2,595,621.80	1119 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1042) 6,988,137.85	1133 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1058)
1105 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1026) 2,641,267.52	1120 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1043) 6,988,137.85	1134 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1059)
1106 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1027) 2,641,267.52	1121 TOTAL ADJUST TO PAY 15 2ND TIER REF LEVY AUTH = ((1118)-(1120)) = 120,767.28-	1135 TOTAL ADJUST TO PAY 15 UNEQUAL REF LEVY AUTH
1107 TOTAL ADJUST TO PAY 15 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 45,645.72-	1122 15 PAY 16 ADJ LIMIT 71,562.44-	1136 15 PAY 16 ADJ LIMIT
1108 15 PAY 16 ADJ LIMIT 27,048.05-	1123 15 PAY 16 ADJ LEVY 71,562.44-	1137 15 PAY 16 ADJ LEVY
1109 15 PAY 16 ADJ LEVY 27,048.05-	1124 FY 2016 2ND TIER REF LEVY ADJUSTMENT = ((1121)-(1123)) = 49,204.84-	1138 FY 2016 UNEQUAL REF LEVY ADJUSTMENT
1110 FY 2016 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 18,597.67-		
FY 2016 1ST TIER BOARD-APPROVED REFER LEVY ADJUST	FY 2016 3RD TIER REF LEVY ADJUST	FY 2016 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES
1111 FY 2016 BRD-APPR REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 244) 3,432,208.64	1125 FY 2016 3RD TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 249) 3,432,208.64	1139 FY 2016 ALLOC OF TBRA TO VTR-APR REF LEVIES (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINES 259 TO 262)
1112 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1034) 3,281,698.82	1126 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1050) 3,281,698.82	

FY 2016 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES (CONT)	FY 2016 REF HOLD HARMLESS ADJ TO VOTER-APPROVED LEVIES (CONT)	FY 2016 ALT TEACHER COMP LEVY ADJUST
1140 PAY 15 ALLOC OF TBRA TO VOTER-APR REF LEVY (FROM PAY 15 LEVY RPT, LINES 276 TO 280)	1153 FY 2016 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1152)-(1151) =	1167 FY 2016 ALT COMP LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 328) 1,290,822.28
1141 FY 2016 TBRA ALLOCATION TOTAL ADJUSTMENT = (1140)-(1139) =	1154 15 PAY 16 ADJ LIMIT 1155 15 PAY 16 ADJ LEVY	1168 14 PAY 15 LIMIT 1,284,467.33 1169 14 PAY 15 LEVY 600,000.00
1142 15 PAY 16 ADJ LIMIT 1143 15 PAY 16 ADJ LEVY	1156 FY 2016 HOLD HARM ALLOC VTR-APPR ADJUSTMENT	1170 TOTAL ADJUST TO PAY 15 ALT COMP LEVY AUTH = ((1167)-(1168)) = 6,354.95
1144 FY 2016 TBRA ALLOC LEVY ADJUSTMENT	FY 2016 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES	1171 15 PAY 16 ADJ LIMIT 4,665.35 1172 15 PAY 16 ADJ LEVY 1173 FY 2016 ALT TEACH COMP LEVY ADJUSTMENT = ((1170)-(1171)) = 1,689.60
FY 2016 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES	1157 FY 2016 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 286)	FY 2018 INTEGRATION ADJUSTMENT
1145 FY 2016 ALLOC OF TBRA TO BRD-APR REF LEVIES (FROM GENERAL EDUC REVENUE REPORT, LINE 258)	1158 PAY 15 HOLD HARM ALLOC TO BOARD-APR REF LEVY (FROM PAY 15 LEVY RPT, REPORT, LINE 298)	1174 FY 2018 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 790,421.90
1146 PAY 15 ALLOC OF TBRA TO BRD-APR REF LEVY (FROM PAY 15 LEVY RPT, LINE 268)	1159 FY 2016 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1158)-(1157) =	1175 16 PAY 17 LIMIT 786,040.07 1176 16 PAY 17 LEVY 786,040.07 1177 FY 2018 INTEGRATION ADJUSTMENT LIMIT = (1174)-(1175) = 4,381.83
1147 FY 2016 TBRA ALLOCATION TOTAL ADJUSTMENT = (1146)-(1145) =	1160 15 PAY 16 ADJ LIMIT 1161 15 PAY 16 ADJ LEVY	FY 2016 INTEGRATION ADJUSTMENT
1148 15 PAY 16 ADJ LIMIT 1149 15 PAY 16 ADJ LEVY	1162 FY 2016 HOLD HARM ALLOC	1178 FY 2016 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 721,871.45
1150 FY 2016 TBRA ALLOC LEVY ADJUSTMENT	FY 2018 ALT TEACHER COMP LEVY ADJUST	1179 14 PAY 15 LIMIT 755,400.64 1180 14 PAY 15 LEVY 755,400.64 1181 TOTAL ADJUSTMENT = (1178)-(1180) = 33,529.19-
FY 2016 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES	1163 FY 2018 ALT COMP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 337) 1,519,594.90	1182 15 PAY 16 ADJ LIMIT 17,377.67- 1183 15 PAY 16 ADJ LEVY 17,377.67- 1184 FY 2016 INTEGRATION ADJUSTMENT LIMIT = (1181)-(1183) = 16,151.52-
1151 FY 2016 ALLOC OF HOLD HARM TO VTR-APR REF LEVIES (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINES 287 TO 290)	1164 16 PAY 17 LIMIT 1,482,136.19 1165 16 PAY 17 LEVY 600,000.00 1166 FY 2018 ALT TEACH COMP LEVY ADJUSTMENT = ((1163)-(1164)) = 37,458.71	
1152 PAY 15 HOLD HARM ALLOC TO VOTER-APR REF LEVY (FROM PAY 15 LEVY RPT, LINES 298 TO 302)		

FY 2017 LTFM UNEQUALIZED LEVY ADJUST	FY 2016 DEFERRED MAINT ADJ (CONT)	FY 2016 NET LEASE COSTS (CONT)
1235 FY 2017 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2017 WEBSITE REPORT, LINE 61)	1254 14 PAY 15 LIMIT 1255 14 PAY 15 LEVY	1285 FY 2016 COSTS (PAY 15) SUM (1276) TO (1284)= 91,675.00
1236 15 PAY 16 LIMIT 1237 15 PAY 16 LEVY 1238 TOTAL ADJUSTMENT	1256 FY 2016 DEFERRED (NO ADJUSTMENT)	1286 PAY 16 OPER INTERMED 73,979.42 1287 PAY 16 CAP INTERMED 343,476.00 1288 PAY 16 OPER JOINT 1289 PAY 16 OPER NON-J ADM 1290 PAY 16 OPER NON-J OTH 429,093.00 1291 PAY 16 CAPITAL JOINT 1292 PAY 16 CAP NON-J ADM 1293 PAY 16 CAP NON-J OTH 515,564.25
1239 16 PAY 17 ADJ LIMIT 1240 16 PAY 17 ADJ LEVY	PAY 15 LEASE LEVY ADJUSTMENTS FY 2015 AND FY 2016 LEASE COST WITH A PAY 15 LEVY(PAY 16 LEASE LEVY FOR FY 2016 & 2017 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1294 FY 2016 COSTS (PAY 16) SUM (1286) TO (1293)= 1,362,112.67
1241 FY 2017 LTFM UNEQUALIZED LEVY ADJUST	FY 2015 NET LEASE COSTS	1295 TOTAL FY 2015 OPER NON-J NET LEASE COSTS =(1262)+(1270)+(1271) 357,014.25
FY 2016 HEALTH & SAFETY ADJUSTMENT	1257 PAY 14 OPER INTERMED 1258 PAY 14 CAP INTERMED 1259 PAY 14 TIES CAPITAL 1260 PAY 14 OPER JOINT 1261 PAY 14 OPER NON-J ADM 1262 PAY 14 OPER NON-J 84,437.50 1263 PAY 14 CAPITAL JOINT 1264 PAY 14 CAP NON-J ADM 1265 PAY 14 CAPITAL NON-J 529,578.80	1296 ACTUAL FY 2015 UFARS LEASE COSTS (FUND 1, OBJECT 370) 1,285,703.05 1297 PAY 14 OPER NON-J LEASE COST LIMITED BY FY 2015 UFARS LSR (1262) OR (1296)= 84,437.50
1242 FY 2016 EST HEALTH & SAFETY LEVY AUTHORITY (FROM FY 2016 H&S AID REPORT, LINE 24) 613,111.29	1266 FY 2015 COSTS (PAY 14) SUM (1257) TO (1265)= 614,016.30	1298 REMAIN FY 2015 UFARS = GREATER OF ZERO OR [(1296) - (1297)] = 1,201,265.55
1243 14 PAY 15 H&S LIMIT 735,162.34 1244 14 PAY 15 H&S LEVY 735,162.34	1267 PAY 15 OPER INTERMED 72,889.34 1268 PAY 15 CAP INTERMED 341,510.30 1269 PAY 15 OPER JOINT 1270 PAY 15 OPER NON-J ADM 1271 PAY 15 OPER NON-J OTH 272,576.75 1272 PAY 15 CAPITAL JOINT 1273 PAY 15 CAP NON-J ADM 1274 PAY 15 CAP NON-J OTH 510,074.00	1299 PAY 15 OPER NON-J LEASE COST LIMITED BY FY 2015 UFARS = LSR [(1270) + (1271)] OR (1298)= 272,576.75
1245 TOTAL ADJUSTMENT = (1242)-(1244) = 122,051.05-	1275 FY 2015 COSTS (PAY 15) SUM (1267) TO (1274)= 1,197,050.39	1300 FY 2015 ADJUSTED COSTS (PAY 15) = (1275) - (1270)-(1271)+(1299)= 1,197,050.39
1246 15 PAY 16 ADJ LIMIT 1247 15 PAY 16 ADJ LEVY		1301 TOTAL FY 2016 OPER NON-J NET LEASE COSTS FOR (PAY 15) = (1280) + (1281) = 91,675.00
1248 16 PAY 17 ADJ LIMIT 1249 16 PAY 17 ADJ LEVY		1302 ACTUAL FY 2016 UFARS LEASE COSTS (FUND 1, OBJECT 370) 1,284,969.35
1250 FY 2016 H&S LIMIT ADJUST = (1246)+(1248) =		1303 PAY 15 OPER NON-J LEASE COST LIMITED BY FY 2016 UFARS =LSR(1301)OR(1302)= 91,675.00
1251 FY 2016 H&S LEVY ADJUST = (1247)+(1249) =		1304 FY 2016 ADJUSTED COSTS (PAY 15) = (1285) - (1280)-(1281)+(1303)= 91,675.00
1252 FY 2016 H&S LEVY ADJUST = (1245)-(1251) = 122,051.05-	FY 2016 NET LEASE COSTS	
FY 2016 DEFERRED MAINT ADJUSTMENT	1276 PAY 15 OPER INTERMED 1277 PAY 15 CAP INTERMED 1278 PAY 15 TIES CAPITAL 1279 PAY 15 OPER JOINT 1280 PAY 15 OPER NON-J ADM 1281 PAY 15 OPER NON-J OTH 91,675.00 1282 PAY 15 CAPITAL JOINT 1283 PAY 15 CAP NON-J ADM 1284 PAY 15 CAP NON-J OTH	
1253 FY 2016 ACTUAL DEFERRED MAINTENANCE LEVY AUTHORITY (FROM FY 2016 DEFERRED MAINTENANCE AID REPORT, LINE 9)		

FY 2016 NET LEASE COSTS (CONT)	CAPITAL RELATED ADJUSTMENTS SUMMARY	OTHER GENERAL LIMITATION ADJ (CONT)
1305 PAY 15 ADJUSTED NET LEASE COSTS = (1300) + (1304) = 1,288,725.39	1004 FY 2018 OPER CAP ADJ 31,027.85- 1082 FY 2016 OPER CAP ADJ 3,972.86 1223 FY 2018 LTFM EQ ADJ 17,516.55- 1227 FY 2018 LTFM UEQ ADJ 43,352.93- 1234 FY 2017 LTFM EQ ADJ 23,136.42- 1241 FY 2017 LTFM UEQ ADJ 1252 FY 2016 H&S ADJUST 122,051.05- 1318 PAY 15 LEASE LEVY ADJ 168,177.53 1319 LEASE LEVY ADJ (MEMO) 1320 OTHER CEX ADJ (MEMO) 1321 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1223) +(1227)+(1234)+(1241) +(1252)+(1256)+(1318) +(1319)+(1320) = 64,934.41-	1333 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1331)+(1332)= 1,176,475.53- 1334 TIF ADJUST (MEMO) 1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28) 1336 FY 2015 CAREER TECH ADJUST (SEE WEBSITE) 1337 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO) 1338 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1334)+(1335) + (1336)+(1337) =
1306 DIST'S SHARE OF PAY 15 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1267) + (1268) + (1276) + (1277) = 414,399.64		
54 2015-16 ADJ PU (ACT) 19,434.93		
1307 INTERM PUPIL UNIT AUTH = \$65 X (54) = 1,263,270.45		
1308 INTERMEDIATE LEASE AUTHORITY = LSR OF (1306) OR (1307) = 414,399.64		
1309 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1306) - (1308) =	OTHER GENERAL LIMITATION ADJUSTMENTS	
1310 PAY 15 LEASE COST UNDER REGULAR AUTH = (1305) - (1308) = 874,325.75	757 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS 640,920.00- 1322 MAINT PU VAR (MEMO) 1323 ECON DEV ABATE ADJUST (MEMO) 1324 DEBT SURPLUS TRANSFER (MEMO) 1325 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9) 1326 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO) 1327 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1325)+(1326)=	GENERAL FUND ADJUSTMENT SUMMARY
54 2015-16 ADJ PU (ACT) 19,434.93		1339 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1024)+(1040) +(1048)+(1056)+(1073) +(1063)+(1110)+(1131) +(1124)+(1138) +(1144)+(1327) = 48,976.99-
1311 PAY 15 PUPIL UNIT MAX AUTH = \$212 X (54) = 4,120,205.16		
1312 PAY 15 COMMISSIONER APPROVED LIMIT		
1313 REGULAR MAX AUTHORITY = GTR OF (1311) OR (1312) = 4,120,205.16		1340 GENERAL RMV OTHER JOBZ EXEMPT =(1008)+(1012)+(1016)+(1096)+(1032)+(1103)+(1330)+(1065)+(1075)+(1089)+(1117)+(1150)+(1162)= 10,437.78-
1314 TOTAL PAY 15 REGULAR LEASE LEVY AUTHORITY = LSR OF (1310) OR (1313) = 874,325.75		1341 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1333) = 1,176,475.53-
1315 TOTAL PAY 15 REGULAR & INTERM LEASE LEVY AUTH = (1308) + (1314) = 1,288,725.39	1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14) 1329 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO) 1330 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT=(1328)+(1329)= 1331 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23) 1332 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO) 1,176,475.53-	1342 GENERAL NTC OTHER JOBZ EXEMPT = (757)+(1166)+(1173) +(1177)+(1184)+(1189) +(1193)+(1200)+(1205) +(1209)+(1213)+(1219) +(1321)+(1322)+(1323) +(1324)+(1338)= 660,074.13-
1316 14 PAY 15 LIMIT 1,120,547.86		
1317 14 PAY 15 LEVY 1,120,547.86		
1318 PAY 15 LEASE LEVY LIMITATION ADJUSTMENT = (1315) - (1316) = 168,177.53		1343 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1339)+(1340) + (1341)+(1342) = 1,895,964.43-

COMMUNITY SERV FUND ADJUSTMENTS		GENERAL DEBT SERVICE ADJUSTMENTS		OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS		
FY 2018 EARLY CHILD FAMILY ADJUST		1701	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (759) X -1 =	1,325,402.15-	1901	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =
1401	FY 2018 REVISED ECFE LEVY AUTH (FROM FY 2018 ECFE AID REPORT, LINE 1.7)	350,309.46			1902	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED
1402	16 PAY 17 LIMIT	350,636.97			1903	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =
1403	16 PAY 17 LEVY	350,636.97			1904	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =
1404	FY 2018 EARLY CHILD FAMILY ADJUST = ((1401)-(1403)) =	327.51-			1905	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR
FY 2018 HOME VISIT ADJUSTMENT					1906	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =
1405	FY 2018 HOME VISIT AID REPORT, LINE 2.4)				FY 2018 LTFM DEBT LEVY ADJUST	
1406	16 PAY 17 LIMIT	7,734.86			1707	FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 55A)
1407	16 PAY 17 LEVY	7,734.86			1,258,427.58	
1408	FY 2018 HOME VISIT FINAL ADJUSTMENT TO BE MADE ON PAY 2020 LEVY				1708	16 PAY 17 LIMIT
					1,258,428.61	
					1709	16 PAY 17 LEVY
					1,258,428.61	
					1710	FY 2018 LTFM DEBT LEVY ADJ = (1707)-(1708) =
					1.03-	
					FY 2017 LTFM DEBT LEVY ADJUST	
					1711	FY 2017 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 55A)
					1,207,464.77	
					1712	15 PAY 16 LIMIT
					1,207,464.76	
					1713	15 PAY 16 LEVY
					1,207,464.76	
					1714	TOTAL ADJUSTMENT ADJ = (1711)-(1712) =
					.01	
					1715	16 PAY 17 ADJ LIMIT
					.01	
					1716	16 PAY 17 ADJ LEVY
					.01	
					1717	FY 2017 LTFM DEBT LEVY ADJ = (1714)-(1715) =
1417	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1408)+(1412) + (1413)+(1416) =	6,800.33-			ABATEMENT ADJUSTMENTS	
					INITIAL ABATEMENT LEVY ADJUSTMENT	
					2001	SCHOOL TAXES ABATED IN 2016
					118,155.17-	
					2002	SCHOOL TAXES ADDED IN 2016
					2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =
					118,155.17-	
					2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]
					118,155.17	
					2024	FY 2018 ABATEMENT AID
					25,521.37	
					2005	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =
					92,633.80	
					PAY 15 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND	
					2006	GENERAL
					30,533,017.04	
					2007	COMMUNITY SERVICE
					1,330,557.25	
					2008	GENERAL DEBT SERVICE
					26,891,236.80	
					2009	OPEB DEBT SERVICE
					2010	TOTAL
					58,754,811.09	

CERTIFIED LEVY RATIO BY FUND		FY 2016 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)	ADVANCE ABATEMENT LEVY ADJUSTMENT
2011 GENERAL (2006)/(2010)	.51966837		2057 SCHOOL TAXES ABATED
2012 COM SER (2007)/(2010)	.02264593	2034 GENERAL	IN 1ST 6 MO OF 2017 29,788.36-
2013 GEN DBT (2008)/(2010)	.45768570	2035 COMMUNITY SERVICE	2058 SCHOOL TAXES ADDED
2014 PEB DBT (2009)/(2010)		2036 GEN DEBT	IN 1ST 6 MO OF 2017 78,926.83
2015 TOTAL	1.00000000	2037 PEB DEBT	2059 NET CHANGE IN SCHOOL
		2038 TOTAL	TAXES (2057)+(2058) 49,138.47
ABATEMENT AID BY FUND (FROM PART III OF FY 2018 ABATEMENT AID REPORT)		TOTAL REGULAR ABATEMENT LEVY ADJUST	2060 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]
2016 GENERAL	27,348.98	2039 GENERAL =	
2017 COMMUNITY SERVICE	715.68	(2025)+(2030)+(2034)=	36,530.96
2018 GENERAL DEBT SERVICE		2040 COMMUNITY SERVICE =	
2019 TOTAL	28,064.66	(2026)+(2031)+(2035)=	2,024.91
2020 EST FY 2018 ABATEMENT AID PRORATION FACTOR	.90937770	2041 GEN DEBT SERVICE =	
		(2027)+(2032)+(2036)=	54,077.93
PRORATED ABATEMENT AID BY FUND		2042 OPEB DEBT SERVICE =	
2021 GENERAL (2020)X(2016)	24,870.55	(2028)+(2033)+(2037)=	
2022 COM SER (2020)X(2017)	650.82	2043 TOTAL	92,633.80
2023 GEN DBT (2020)X(2018)		CARRY-OVER ABATEMENT LEVY AUTHORITY	
2024 TOTAL	25,521.37	PAY 17 REGULAR ABATEMENT LIMIT	
INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		2044 GENERAL	8,147.00
2025 GENERAL=(2004)-(2024)- (2026)-(2027)-(2028)=	36,530.96	2045 COMMUNITY SERVICE	502.98
2026 COM SER [(2004)X (2012)]-(2022) =	2,024.91	2046 GENERAL DEBT SERVICE	84.99
2027 GDS DBT [(2004)X (2013)]-(2023) =	54,077.93	2047 OPEB DEBT SERVICE	
2028 PEB DBT [(2004)X (2014)] =		PAY 17 REGULAR ABATEMENT LEVY	
2005 TOTAL = (2004)-(2024)	92,633.80	2048 GENERAL	8,147.00
ABATEMENT INTEREST ADJUSTMENT		2049 COMMUNITY SERVICE	502.98
2029 ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2016		2050 GENERAL DEBT SERVICE	84.99
ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		2051 OPEB DEBT SERVICE	
2030 GENERAL = (2029) -(2031) -(2032)-(2033) =		CARRY-OVER ABATEMENT LEVY LIMIT (ZERO IF NO LEVY AUTHORITY IN FUND)	
2031 COM SER (2029)X(2012)		2052 GENERAL=(2044)-(2048) OR MEMO	
2032 GEN DBT (2029)X(2013)		2053 COM SER=(2045)-(2049) OR MEMO	
2033 PEB DBT (2029)X(2014)		2054 GEN DBT=(2046)-(2050) OR MEMO	
2029 TOTAL		2055 PEB DBT=(2047)-(2051) OR MEMO	
		2056 TOTAL	
			2065 GENERAL 11,445.84
			2066 COMMUNITY SERVICE 539.92
			2067 GENERAL DEBT SERVICE 10,434.08
			2068 OPEB DEBT SERVICE
			2069 TOTAL 22,419.84
			ADVANCE ABATEMENT AUTHORITY BY FUND
			2061 GENERAL = (2060) -(2062)-(2063)-(2064)
			2062 COM SER (2060)X(2012)
			2063 GEN DBT (2060)X(2013)
			2064 PEB DBT (2060)X(2014)
			2060 TOTAL
			PREVIOUS ADVANCE ABATE LEVY (PAY 16 PREVIOUS ADVANCE PLUS PAY 16 ADVANCE LEVY)
			2075 GENERAL 11,445.84
			2076 COMMUNITY SERVICE 539.92
			2077 GENERAL DEBT SERVICE 10,434.08
			2078 OPEB DEBT SERVICE
			2079 TOTAL 22,419.84
			ADVANCE ABATEMENT ADJUSTMENT BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)
			2070 GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)= 11,445.84-
			2071 COM SER (2062)-(2066) 539.92-
			2072 GEN DBT (2063)-(2067) 10,434.08-
			2073 PEB DBT (2064)-(2068)
			2074 TOTAL 22,419.84-
			TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST
			GENERAL FUND INITIAL LEVY SUMMARY
			3001 GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (520)+(1339) = 10,394,156.49
			3002 GENERAL RMV OTHER JOBZ EXEMPT = (521)+(1340) = 10,853,134.05

GENERAL FUND INI LEVY SUMMARY (CONT)	OPEB INITIAL LEVY SUMMARY (CONT)	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS (CONT)
3003 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (522)+(1341) = 1,176,475.53-	3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =	3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET 1,176,475.53-
3004 GENERAL NTC OTHER JOBZ EXEMPT +(524)+(1342)+(2039) +(2052)+(2070) = 10,613,294.18	OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER.	3025 COM SERV NEGATIVE OFFSET
3005 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (523)+(3001)+(3002) + (3003)+(3004) = 30,684,109.19	OFFSET CARRIED FORWARD	3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =
COMMUNITY SERV INITIAL LEVY SUMMARY	3013 GENERAL	3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =
3006 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1417)+(2040) + (2053)+(2071) = 1,828,638.08	3014 GENERAL DEBT SERVICE 3015 OPEB/PENSION DEBT SERVICE	3028 GEN NTC VOTER JOB EXEMPT NET OFFSET ADJ = (3018)+(3023) = 1,176,475.53
GEN DEBT SERV INITIAL LEVY SUMMARY	POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	
3007 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (809)+(1703)+(2041) + (2054)+(2072) = 25,278,544.70	3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]	3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) = 1,176,475.53-
3008 GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (810)+(1706)+(2041) + (2054)+(2072) = 1,808,284.87	3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]	3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =
3009 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) = 27,086,829.57	3018 GEN NTC VOTER JOB EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)] 1,176,475.53	POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND
OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY	3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]	3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]
3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =	3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]	3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]
3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT = (908)+(1904)+(2042) + (2055)+(2073) =	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND
	3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET	
	3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET	3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET
	3023 GEN NTC VOTER JOB EXEMPT NEGATIVE OFFSET	3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND	NET NEGATIVE ADJUSTMENT BALANCE TO BE CARRIED FORWARD	MAXIMUM EFFORT LOAN AID (CONT)
3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =	3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =	3517 MAX EFF LEVY LIMIT ADJ = SUM (3510) TO (3516)=
3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =	3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=	3518 MAX EFFORT LOAN AID RETAINAGE FOR FUTURE USE =(3507)-(3508)-(3517)
POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3015)-(3041) -(3042)=	TACONITE REFERENDUM DATA INFORMATION ONLY
3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]	3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=	4001 1983-84 RESIDENT PU 4002 2011-12 RESIDENT PU 44 2016-17 RES PU (PRELIM) 20,739.60 57 2018-19 ADJ PU (EST) 19,450.48
POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4003 TACONITE REG REF PU =GTR (4001) OR (44)=
3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]	3500 GEN DEBT VOTER APPR 25,278,544.70 3501 GEN DEBT OTHER 1,808,284.87 3502 OPEB DEBT VOTER APPR 3503 OPEB DEBT OTHER 3504 GEN NTC VOTER APPR 3505 GEN NTC OTHER 9,436,818.65 3506 COMM SERV 1,828,638.08	4004 2011 NET TAX CAPACITY 4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =
COLLECT NEGATIVE ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	MAXIMUM EFFORT LOAN AID	FY 2019 TAC REG REF REV (PAY 01 REF LEVY REQ)
3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET	3507 MAX EFF LOAN AID FOR FY 2018 AND FY 2019 =	4006 REG FRONT END FORMULA = (4003) X \$175 =
3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET	3508 PAY 18 REQUESTED DEBT DEFEASANCE SCHEDULE =	4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	3509 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 18=	4008 FY 13 REF REV ALLOW 4009 TAC REF ADD ALLOWANCE = (4008) + \$415 =
3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER:	4010 ADD FRONT END FORMULA = (4002) X (4009) =
3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =	3510 GEN DEBT VOTER = 3511 GEN DEBT OTHER = 3512 OPEB DEBT VOTER = 3513 OPEB DEBT OTHER = 3514 GENERAL NTC VOTER = 3515 GENERAL NTC OTHER = 3516 COMMUNITY SERVICE =	4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =
		4012 TAC ADD REF REVENUE = (4011) X 22.5% =
		FY 2019 TAC TOTAL REF REV (JULY 2018 PAYMENT)
		4013 TAC TOTAL REF REV = (4007) + (4012) =
		4014 MAXIMUM EC RESERVE = (57) X \$25 =
		4015 RSVB EARLY CHILDHOOD = LSR(4013)OR(4014)=

FY 2017 TACONITE RECEIPTS
 (FEB 2017 & AUG 2017 PYMT)
 USED TO CALCULATE PAY 18
 LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
 PER TON (INITIAL AMT)
 NO C/T ALLOC AMT (4019)
 FOR AUG 17 TO INCLUDE
 4017 PAY 16 CITY/TWP REPLC
 (APPLIES TO DIST 712)

4018 TAC POT ALLOCATED TO
 OTHER TAC SCHOOL DIST
 TO FUND LINE (4028)
 4019 TAC POT ALLOCATED TO
 CITIES AND TOWNSHIPS
 (AUGUST 2017 PAYMENT)
 NO AUG 17 PYMTS MADE

FY 2017 TACONITE RECEIPTS

4020 TAC POT RECEIPTS BASE
 NO (4019) REDUCTION =
 (4016)-(4017)-(4018)=

4021 MINING 3.43 CENTS/TON
 4022 TAC RAILR GRANDFATHER
 4023 DEER RVR GRANDFATHER

4024 FY 2017 ELIGIBLE TAC
 RECEIPTS BASE AMOUNT
 =SUM(4020) TO (4023)=

4025 MAX PAY 18 TAC REDUCT
 = 95% OF (4024) =

4026 TOTAL PAY 16 TAC LEVY
 LIMIT ADJUST ON LEVY
 LIMIT & CERTIFICATION

4027 FY 2017 ELIG DIST TAC
 REPL AMT PLUS PAY 16
 TAC LEVY ADJUSTMENT
 =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM
 OTHER TAC SCH DIST FOR
 PAY 16 LEVY REPLACEMENT
 [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF
 ACCOUNT TRANSFER FOR
 PAY 16 LEVY REPLACEMENT
 [NOT INCL IN (4024)]

FY 2017 TACONITE RECEIPTS (CONT)

4030 FY 2017 ADDITIONAL TAC
 POT 11 CENTS/TON
 [NOT INCL IN (4024)]

4031 FY 2017 TAC BLDG MAINT
 & REPAIR 4 CENTS/TON
 [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO
 TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
 4033 OTHER GENERAL NTC
 4034 REDUCED OTHER NTC
 FOR LIMITED H&S LEVY
 4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
 4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
 4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY
 NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY
 FOR VOTER APPR BONDS
 4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY
 NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY
 FOR VOTER APPR BONDS
 4045 = 50% OF (4044) =

TAC LEVY LIMIT ADJUST

4046 COM SERV = -1 X (LSR
 OF (4025) OR (4032))=
 4047 REMAINING REDUCTION
 = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR
 OF (4034) OR (4047))=
 4049 REMAINING REDUCTION
 = (4047)+(4048) =

4050 OPEB TACONITE ADJUST
 NON-VOTER = -1 X (LSR
 OF (4040) OR (4049))=
 4051 REMAINING REDUCTION
 = (4049)+(4050) =

TAC LEVY LIMIT ADJUST (CONT)

4052 GDS TACONITE ADJUST
 NON-VOTER = -1 X (LSR
 OF (4043) OR (4051))=

4053 REMAINING REDUCTION
 = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR
 OF (4035) OR (4053))=

4055 REMAINING REDUCTION
 = (4053)+(4054) =

4056 OPER REF = -1 X (LSR
 OF (4037) OR (4055))=

4057 REMAINING REDUCTION
 = (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR
 OF (4039) OR (4057))=

4059 REMAINING REDUCTION
 = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST
 VOTER APPR= -1 X (LSR
 OF (4042) OR (4059))=

4061 REMAINING REDUCTION
 = (4059)+(4060) =

4062 GDS TACONITE ADJUST
 VOTER APPR= -1 X (LSR
 OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY
 LIMITATION ADJUST =
 (4046)+(4048)+(4050)+
 (4052)+(4054)+(4056)+
 (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION
 = (4025)+(4063) =

FY 2019 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	COMMUNITY SERVICE FUND (CONT)	OPEB/PEN DEBT SERVICE FUND (CONT)
GENERAL FUND	5013 MAX EFFORT LOAN AID USED = -(3516) =	5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =
5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 10,394,156.49	5014 TACONITE RECEIPTS = -(4046) =	5026 MAX EFFORT LOAN AID USED = -(3512)-(3513) =
5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 10,853,134.05	5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 2,666,017.27	5027 TACONITE RECEIPTS = -(4050)-(4060) =
5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3514)+(4058)=	GENERAL DEBT SERVICE FUND	5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)
5004 GENERAL NTC OTHER PHASED OUT IN FY18	5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3510)+(4062)= 25,278,544.70	TOTAL, ALL FUNDS
5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3515)+(4048)= 9,436,818.65	5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3511)+(4052)= 1,808,284.87	5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 59,599,576.84
5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 30,684,109.19	5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 27,086,829.57	5030 TOTAL AID = (5007)+(5012) + (5019) = 172,962,561.34
5007 TOTAL GENERAL FUND AID = (340)+(344)+(348) + (353)+(369)+(394) +(406F)+(444)+(2021)=171,354,349.93	5019 TOTAL DEBT SERVICE FUND AID = (439)+ (773)+(792)+(2023) = 770,832.22	5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =
5008 MAX EFFORT LOAN AID USED = -(3514)-(3515) =	5020 MAX EFFORT LOAN AID USED =(3508)-(3510)-(3511)	5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =
5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =	5021 TACONITE RECEIPTS = -(4052)-(4062) =	5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 232,562,138.18
5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=202,038,459.12	5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 27,857,661.79	
COMMUNITY SERVICE FUND	OPEB/PENSION DEBT SERVICE FUND	
5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3516)+(4046)= 1,828,638.08	5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3512)+(4060)=	
5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 837,379.19	5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3513)+(4050)=	

I. COMPUTATION OF 2017 PAYABLE 2018 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	10,443,133.48	48,976.99-	N/A			10,394,156.49
GEN-RMV OTHER-EXEMP	10,863,571.83	10,437.78-	N/A			10,853,134.05
GEN-NTC VOTER-EXEMP			N/A	1,176,475.53		
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	11,248,283.19	660,074.13-	25,085.12	1,176,475.53-		9,436,818.65
TOTAL GENERAL	32,554,988.50	1,895,964.43-	25,085.12			30,684,109.19
COM SERV-EXEMP	1,833,953.42	6,800.33-	1,484.99			1,828,638.08
DEBT-VOTER-NONEXEMP	26,560,303.00	1,325,402.15-	43,643.85			25,278,544.70
DEBT-OTHER-NONEXEMP	1,943,747.78	135,462.91-				1,808,284.87
TOTAL DEBT SERV	28,504,050.78	1,460,865.06-	43,643.85			27,086,829.57
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	62,892,992.70	3,363,629.82-	70,213.96			59,599,576.84

II. COMPARISON OF 2016 PAYABLE 2017 LEVY LIMITATION WITH 2017 PAYABLE 2018 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2016 PAY 2017 LIMITATION	2017 PAY 2018 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	43,866,549.39	30,684,109.19	13,182,440.20-	30.05-
COMMUNITY SERVICE	1,442,002.67	1,828,638.08	386,635.41	26.81
GENERAL DEBT SERVICE	28,090,849.88	27,086,829.57	1,004,020.31-	3.57-
OPEB DEBT SERVICE				
TOTAL	73,399,401.94	59,599,576.84	13,799,825.10-	18.80-

III. COMPARISON OF 2016 PAYABLE 2017 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2017 PAYABLE 2018 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2016 PAY 2017 CERTIFIED LEVY + ADJUSTMENTS	2017 PAY 2018 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	42,984,413.20			
COMMUNITY SERVICE	1,442,002.67			
GENERAL DEBT SERVICE	28,090,849.88			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	72,517,265.75			

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	25,203,420.95	25,203,420.95	10,394,156.49		
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	9,295,121.56	9,295,121.56	10,853,134.05		
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT	1,176,475.53	1,176,475.53			
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	149,842.11	149,842.11	N/A	N/A	N/A *1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	8,041,689.24	7,159,553.05	9,436,818.65		
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	1,442,002.67	1,442,002.67	1,828,638.08		
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	26,256,445.26	26,256,445.26	25,278,544.70		*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT	1,834,404.62	1,834,404.62	1,808,284.87		*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT					
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT					
SUBTOTALS BY FUND						
(5006)	GENERAL FUND	43,866,549.39	42,984,413.20	30,684,109.19		
(5011)	COMMUNITY SERVICES FUND	1,442,002.67	1,442,002.67	1,828,638.08		
(5018)	GENERAL DEBT SERVICE FUND	28,090,849.88	28,090,849.88	27,086,829.57		
(5025)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	34,498,542.51	34,498,542.51	21,247,290.54		
	NET TAX CAPACITY	38,900,859.43	38,018,723.24	38,352,286.30		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	52,636,341.74	52,636,341.74	35,672,701.19		
	OTHER	20,763,060.20	19,880,924.01	23,926,875.65		
TOTAL LEVY						
	TOTAL LEVY	73,399,401.94	72,517,265.75	59,599,576.84		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:						
(325)	1ST TIER RMV REFER	3,158,410.53	3,158,410.53	3,273,009.47		*3
(326)	2ND TIER RMV REFER	8,356,369.79	8,356,369.79	7,170,124.01		*3
(327)	3RD TIER RMV REFER	13,719,928.32	13,719,928.32			*3
(328)	UNEQUALIZED RMV REFER					
(1024)	FY 2018 1ST TIER REF ADJUST	31.73	31.73	7.53		*3
(1040)	FY 2018 2ND TIER REF ADJUST	83.98	83.98	20.04		*3
(1048)	FY 2018 3RD TIER REF ADJUST	45,985.54-	45,985.54-	2,862.53		
(1056)	FY 2018 UNEQUAL REF ADJUST	75,945.10	75,945.10			
(1063)	FY 2018 TBRA ALLOC ADJUST					*3
(1073)	FY 2018 REF HOLD HARMLESS ADJ					
(1110)	FY 2016 1ST TIER REF ADJUST	26,784.09-	26,784.09-	18,597.67-		
(1124)	FY 2016 2ND TIER REF ADJUST	70,864.12-	70,864.12-	49,204.84-		
(1131)	FY 2016 3RD TIER REF ADJUST	36,285.25	36,285.25	15,935.42		
(1138)	FY 2016 UNEQUAL REF ADJUST					
(1144)	FY 2016 TBRA ALLOC ADJUST					
(1156)	FY 2016 REF HOLD HARMLESS ADJ					
(1329)	OTHER RMV REF ADJUST (MEMO)					
(3026)	RMV REF NET OFFSET ADJUST					
(4063)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	25,203,420.95	25,203,420.95	10,394,156.49		
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:						
(252)	LOCAL OPTIONAL	7,702,393.02	7,702,393.02	7,981,864.58		*4
(254)	EQUITY	1,636,758.52	1,636,758.52	2,713,410.39		*4
(256)	TRANSITION	162,404.22	162,404.22	168,296.86		*4
(324)	1ST TIER BOARD-APPR REFER					*4
(1008)	FY 2018 LOCAL OPTIONAL ADJUST	77.42	77.42	18.48		*4
(1012)	FY 2018 EQUITY ADJUST	109,995.08-	109,995.08-	101,052.67		*4
(1016)	FY 2018 TRANSITION ADJUST	174.03-	174.03-	.40		*4
(1032)	FY 2018 1ST TR BRD-APR REF ADJ					*4
(1065)	FY 2018 TBRA ALLOC ADJUST					
(1075)	FY 2018 REF HOLD HARMLESS ADJ					
(1089)	FY 2016 LOCATION EQUITY ADJ	65,318.23-	65,318.23-	45,354.03-		
(1096)	FY 2016 EQUITY ADJUST	29,035.13-	29,035.13-	65,048.65-		
(1103)	FY 2016 TRANSITION ADJUST	1,989.15-	1,989.15-	1,106.65-		
(1117)	FY 2016 1ST TR BRD-APR REF ADJ					
(1150)	FY 2016 TBRA ALLOC ADJUST					
(1162)	FY 2016 REF HOLD HARMLESS ADJ					
(1332)	OTHER ADJ, GEN OTHER RMV (MEMO)					
(3027)	GENERAL OTH RMV NET OFFSET ADJ					
(4054)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	9,295,121.56	9,295,121.56	10,853,134.05		

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:						
(505)	CAPITAL PROJECT REFERENDUM	1,176,475.53	1,176,475.53			
(1333)	OTHER NTC VOTER ADJ (MEMO)			1,176,475.53-		
(3028)	NTC VOTER NET OFFSET ADJ			1,176,475.53		
(3514)	NTC VOTER MAX EFFORT ADJ	N/A	N/A			
(4058)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	1,176,475.53	1,176,475.53			
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:						
	STUDENT ACHIEVEMENT (GENED)	320,656.37	320,656.37	N/A	N/A	N/A *1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	320,656.37	320,656.37	N/A	N/A	N/A

FOOTNOTES:

*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:						
INITIAL LEVIES:						
(248)	OPERATING CAPITAL	1,179,356.87	1,179,356.87	1,036,815.11		*4
(347)	ALT TEACHER COMP (Q COMP)	1,482,136.19	600,000.00	1,604,692.75		*5
(367)	ACHIEVEMENT & INTEGRATION	786,040.07	786,040.07	800,896.54		*6
(371)	FY 2018 REEMPLOYMENT INS	76,216.15	76,216.15	103,057.00		
(373)	SAFE SCHOOLS	703,987.20	703,987.20	700,217.28		
(376)	SAFE SCHOOLS INTERMEDIATE	254,217.60	254,217.60	291,757.20		
(379)	JUDGMENT					*7
(381)	ICE ARENA					
(393)	FY 2018 CAREER TECHNICAL	331,161.89	331,161.89	334,436.53		
(397)	FY 2017 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(445)	LT FACILITIES EQUAL	2,013,778.91	2,013,778.91	3,085,115.32		*5
(446)	LT FACILITIES UNEQUAL	43,352.93	43,352.93	50,328.29		
(456)	DISABLED ACCESS					
(502)	BUILDING/LAND LEASE	2,269,167.27	2,269,167.27	3,240,967.17		
(503)	COOP BUILDING REPAIR					
(504)	OTHER CAPITAL (MEMO)					
(507)	CONSOL/TRANSITION					
(508)	REORG OPERATING DEBT					
(509)	FY 2018 HEALTH BENEFITS					
(510)	HEALTH INS (MPLS)					
(511)	ADDITIONAL RETIREMENT					
(512)	SEVERANCE					
(513)	ADMINISTRATIVE DISTRICT					
(514)	SWIMMING POOL					
(515)	TREE GROWTH					
(516)	CONSOL/RETIREMENT					
(517)	ECON DEV ABATEMENT					
(518)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	9,139,415.08	8,257,278.89	11,248,283.19		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1004)	FY 2018 OPER CAPITAL ADJUST	96,960.10-	96,960.10-	31,027.85-		*4
(1082)	FY 2016 OPER CAPITAL ADJUST	5,150.04	5,150.04	3,972.86		
(1166)	FY 2018 ALT TEACHER COMP ADJUST	3,968.56	3,968.56	37,458.71		*8
(1173)	FY 2016 ALT TEACHER COMP ADJUST			1,689.60		
(1177)	FY 2018 ACHIEVE & INTEG ADJUST	42,644.50	42,644.50	4,381.83		*6
(1184)	FY 2016 ACHIEVE & INTEG ADJUST	12,379.62-	12,379.62-	16,151.52-		*6
(1189)	FY 2016 REEMPLOYMENT ADJUST	58,174.63-	58,174.63-	127,894.81		
(1193)	FY 2003 REEMPLOYMENT ADJUST					
(1200)	FY 2016 SAFE SCHOOLS ADJUST	45,348.12	45,348.12	4,905.72-		
(1205)	FY 2016 SAFE SCHOOLS INTERM ADJ	12,596.70	12,596.70	1,703.37-		
(1209)	FY 2016 CAREER TECHNICAL ADJUST	90,059.97-	90,059.97-	102,884.06-		
(1213)	FY 2016 HEALTH BENEFITS ADJUST					
(1219)	FY 2016 ANNUAL OPEB ADJUST					
(1223)	FY 2018 LTFM EQUAL AJUST	14,479.45-	14,479.45-	17,516.55-		
(1227)	FY 2018 LTFM UNEQUAL AJUST			43,352.93-		
(1234)	FY 2017 LTFM EQUAL AJUST	N/A	N/A	23,136.42-		
(1241)	FY 2017 LTFM UNEQUAL AJUST	N/A	N/A			
	FY 2016 ADJ FOR PAY 17 H&S			N/A	N/A	N/A
(1252)	FY 2016 HEALTH & SAFETY ADJUST	188,724.39-	188,724.39-	122,051.05-		
(1256)	FY 2016 DEFERRED MAINT ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER JOBZ EXEMPT	351,070.24-	351,070.24-	187,331.66-		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1318)	PAY 15 LEASE ADJUST	128,203.73-	128,203.73-	168,177.53		
(1319)	LEASE LEVY ADJ (MEMO)					
(1320)	OTHER CAPITAL ADJUST (MEMO)					
(757)	FY 2019 FAC & EQUIP BOND ADJUST	637,927.53-	637,927.53-	640,920.00-		
(1322)	MAINT PU VARIANCE ADJUST					
(1323)	ECON DEV ABATE ADJUST					
(1324)	DEBT SURPLUS ADJUST					
(1338)	OTHER GENERAL ADJUST	117.18-	117.18-			
(2039)	ABATEMENT ADJUSTMENT	8,147.00	8,147.00	36,530.96		*11
(2052)	CARRY-OVER ABATEMENT ADJUST					*12
(2070)	ADVANCE ABATEMENT ADJUST	11,445.84	11,445.84	11,445.84-		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ			1,176,475.53-		
(3515)	GEN OTH NTC MAX EFFORT ADJ	N/A	N/A			
(4048)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	746,655.60-	746,655.60-	1,624,132.88-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER JOBZ EXEMPT	9,139,415.08	8,257,278.89	11,248,283.19		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	351,070.24-	351,070.24-	187,331.66-		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	8,041,689.24	7,159,553.05	9,436,818.65		

FOOTNOTES:

- *11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
COMMUNITY SERVICE JOBZ EXEMPT:						
(610)	BASIC COMMUNITY EDUC	686,767.25	686,767.25	686,767.25		*14
(620)	EARLY CHILD FAMILY	350,636.97	350,636.97	355,714.37		*15
(625)	HOME VISITING	7,734.86	7,734.86	8,259.80		
(627)	ADULTS W/ DISABILITIES	6,796.00	6,796.00	6,796.00		
(631)	SCHOOL-AGE CARE	360,000.00	360,000.00	776,416.00		*15
(633)	OTHER COMM ED (MEMO)					
(1404)	FY 2018 EARLY CHILD FAMILY ADJ			327.51-		
(1408)	FY 2018 HOME VISITING ADJUST	14.40	14.40			
(1412)	FY 2016 SCHOOL-AGE CARE ADJUST	29,010.29	29,010.29	6,472.82-		
(1413)	ADULTS W/ DISABILITIES ADJUST					
(1416)	OTHER ADJUST					
(2040)	ABATEMENT ADJUSTMENT	502.98	502.98	2,024.91		*11
(2053)	CARRY-OVER ABATEMENT ADJUST					*12
(2071)	ADVANCE ABATEMENT ADJUST	539.92	539.92	539.92-		*13
(3030)	COM SERV NET OFFSET ADJUST					
(3516)	COM SERV MAX EFFORT ADJUST	N/A	N/A			
(4046)	COM SERV TACONITE ADJUST					
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,442,002.67	1,442,002.67	1,828,638.08		

FOOTNOTES:

- *11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(805)	DEBT SERVICE-AID ELIG	27,063,436.00	27,063,436.00	26,560,303.00		*16
(807)	DEBT SERVICE-AID INELIG					*16
(774)	NATURAL DISASTER DEBT					*16
(1701)	REDUCTION FOR DEBT EXCESS	817,509.81-	817,509.81-	1,325,402.15-		
(1702)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT	84.99	84.99	54,077.93		*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST	10,434.08	10,434.08	10,434.08-		*13,17
(3035)	GDS VTR NET OFFSET ADJUST					
(3510)	GDS VTR MAX EFFORT ADJ	N/A	N/A			
(4062)	GDS VTR TACONITE ADJUST					
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	26,256,445.26	26,256,445.26	25,278,544.70		*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(806)	DEBT SERVICE-AID ELIG					*16
(808)	DEBT SERVICE-AID INELIG	641,445.00	641,445.00	640,920.00		*16
(765)	LT FACILITIES DEBT SERVICE	1,258,428.61	1,258,428.61	1,302,827.78		*16
(1710)	FY 2018 LTFM DEBT SERV ADJ	.01	.01	1.03-		
(1717)	FY 2017 LTFM DEBT SERV ADJ	N/A	N/A			
(1704)	REDUCTION FOR DEBT EXCESS	65,469.00-	65,469.00-	135,461.88-		
(1705)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					*13,17
(3036)	GDS OTH NET OFFSET ADJUST					
(3511)	GDS OTH MAX EFFORT ADJ	N/A	N/A			
(4052)	GDS OTH TACONITE ADJUST					
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	1,834,404.62	1,834,404.62	1,808,284.87		*2

FOOTNOTES:

- *2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 809 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1901)	REDUCTION FOR DEBT EXCESS					
(1902)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST					
(3512)	OPEB VTR MAX EFFORT ADJ	N/A	N/A			
(4060)	OPEB/PENSION DEBT TACONITE ADJUST					
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT					
OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1904)	REDUCTION FOR DEBT EXCESS					
(1905)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST					
(3513)	OPEB OTH MAX EFFORT ADJ	N/A	N/A			
(4050)	OPEB/PENSION DEBT TACONITE ADJUST					
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT					

FOOTNOTES:

- *11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.