



## South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

### District Service Center

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### ADMINISTRATIVE REPORT

TO: Members of the School Board  
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance and Operations, 425-6260

DATE: September 18, 2019

TOPIC/PURPOSE OF REPORT: Proposed Levy for Taxes Payable in 2020

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701

RECOMMENDED BOARD ACTION: Certify Proposed Levy for Taxes Payable in 2020

DATE FOR BOARD ACTION: September 26, 2019

### REPORT

According to "Truth in Taxation" statutes, school districts must certify to the county auditor the proposed levy for taxes payable in 2020 by September 30<sup>th</sup>, 2019. School districts certifying their proposed levy may either certify a specific dollar amount or an amount equal to the maximum levy limitation certified by the Minnesota Department of Education (MDE). Washington County will be instructed to use the levy limitation certified to them by MDE and this amount is used in calculating the proposed property taxes that will appear on the property tax mailings from the county.

The most recent levy run by MDE is attached. The numbers may change by the night of the Board meeting. It is recommended that the Board certify the "Maximum" proposed levy because MDE may change some levies between now and December.

A discussion on the taxes payable in 2020 will be held during a normal School Board meeting. Administration is recommending that the School Board hold this discussion on the night of the December 12, 2019 School Board workshop at 6:30 pm (public comment will be allowed) and final levy certification for will take place at that meeting. The final certified levy is due to Washington County by December 31<sup>th</sup>, 2019.

**ISD #833 - South Washington County Schools**  
**2019 Pay 2020 PROPOSED Levy Information (AS OF 9/20/19, subject to change)**

	<b>2019 Pay 2020 Proposed Levy</b>	<b>2018 Pay 2019 Certified Levy</b>	<b>Variance</b>	<b>% Variance</b>
Referendum	31,161,644.19	34,518,498.95	(3,356,854.76)	-9.72%
Local Optional Revenue	12,196,748.56	8,235,636.37	3,961,112.19	48.10%
Equity	1,650,473.25	1,334,282.91	316,190.34	23.70%
Transition	180,756.46	168,991.42	11,765.04	6.96%
ATPPS	1,823,991.79	1,500,000.00	323,991.79	21.60%
Operating Capital	1,177,630.25	1,217,621.34	(39,991.09)	-3.28%
Achievement & Integration	1,010,294.32	855,540.88	154,753.44	18.09%
Reemployment	195,942.56	186,840.51	9,102.05	4.87%
Safe School	774,686.16	754,704.72	19,981.44	2.65%
Safe Schools Intermediate	321,383.38	314,233.46	7,149.92	2.28%
Career and Technical	246,055.17	216,273.81	29,781.36	13.77%
Health and Safety	-	-	-	
Lease	4,055,567.78	3,830,888.30	224,679.48	5.86%
Alternative Facilities	-	-	-	
Long-Term Facilities	6,141,027.52	3,162,050.12	2,978,977.40	
Capital Projects Levy	2,322,704.60	2,159,286.89	163,417.71	7.57%
Fac & Equipment Bond Adjust	(639,240.00)	(640,185.00)	945.00	-0.15%
Other General Adjustment	-	-	-	0.00%
Economic Develop. Abatement	(36,290.29)	54,722.46	(91,012.75)	-166.32%
<b>TOTAL GENERAL FUND</b>	<b>62,583,375.70</b>	<b>57,869,387.14</b>	<b>4,713,988.56</b>	<b>8.15%</b>
Basic Community Education	686,767.25	686,767.25	-	0.00%
Early Childhood Family Education	372,722.88	364,996.74	7,726.14	2.12%
Home Visiting	8,785.16	8,502.33	282.83	3.33%
Adults w/Disabilities	6,796.00	6,796.00	-	0.00%
School Age Care	585,986.47	667,899.59	(81,913.12)	-12.26%
Abatement Adjustment	(1,037.84)	1,759.08	(2,796.92)	-159.00%
<b>TOTAL COMMUNITY SERVICES</b>	<b>1,660,019.92</b>	<b>1,736,720.99</b>	<b>(76,701.07)</b>	<b>-4.42%</b>
Debt Service	29,774,915.35	29,365,911.03	409,004.32	1.39%
Debt Service Excess	(1,359,824.99)	(406,983.82)	(952,841.17)	234.12%
Debt Service Abatements	(18,090.23)	-	(18,090.23)	
<b>TOTAL DEBT SERVICES</b>	<b>28,397,000.13</b>	<b>28,958,927.21</b>	<b>(561,927.08)</b>	<b>-1.94%</b>
<b>TOTAL</b>	<b>92,640,395.75</b>	<b>88,565,035.34</b>	<b>4,075,360.41</b>	<b>4.60%</b>
	88,556,193.23			
	(4,084,202.52)			
<b>Taxable Market Value</b>	\$ 10,988,423,902	\$ 10,182,595,800	805,828,102	7.91%
<b>Referendum Market Value</b>	\$ 11,147,246,400	\$ 10,371,491,600	775,754,800	7.48%
<b>Tax Capacity</b>	\$ 127,621,132	\$ 118,642,137	8,978,995	7.57%
<b>New Construction</b>	\$ 268,340,400	\$ 220,515,700	47,824,700	21.69%

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			PROPERTY VALUATION DATA		PROPERTY VALUATIONS (CONT)			
	PAGE		MARKET VALUE		ANTC FOR DEBT SERVICE ONLY			
I. GENERAL INPUT DATA								
A. PROPERTY VALUATION	1	1	2014 MARKET VALUE	8,863,048,290	34	2018 ANTC FOR JOBZ		
B. PUPIL DATA	1	2	2015 MARKET VALUE	9,138,426,500	35	2018 ANTC INCL JOBZ		
		3	2016 MARKET VALUE	9,426,024,300		VALUE = (30)+(34) =		
		4	2017 MARKET VALUE	10,182,595,800		133,882,306		
II. INITIAL COMPUTATIONS BY FUND								
A. GENERAL	2	5	2018 MARKET VALUE	10,988,423,902				
B. COMMUNITY SERVICE	12							
C. GENERAL DEBT	13	REFERENDUM MARKET VALUE (RMV)						
D. OPEB/PENSION DEBT	16	6	2014 RMV	9,100,164,800	PUPIL DATA			
RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.								
RESIDENT AVE DAILY MEMBERSHIP (ADM)								
III. ADJUSTMENTS BY FUND								
A. GENERAL	17	7	2015 RMV	9,372,785,100	36	2016-17 RES ADM (ACT)		
B. COMMUNITY SERVICE	24	8	2016 RMV	9,652,063,700	37	2017-18 RES ADM (ACT)		
C. GENERAL DEBT	24	9	2017 RMV	10,371,491,600	38	2018-19 RES ADM (PREL)		
D. OPEB/PENSION DEBT	25	10	2018 RMV	11,147,246,400	39	2019-20 RES ADM (EST)		
NET TAX CAPACITY (NTC)								
IV. ABATEMENT ADJUSTMENTS								
	25	11	2014 NTC	102,663,904	40	2020-21 RES ADM (EST)		
V. OFFSET ADJUSTMENTS								
	26	12	2015 NTC	105,608,216	41	2021-22 RES ADM (EST)		
VI. TACONITE ADJUSTMENTS								
	28	13	2016 NTC	109,885,568				
VII. LEVY AND AID SUMMARY								
	30	14	2017 NTC	118,642,137				
		15	2018 NTC	127,621,132				
RESIDENT PUPIL UNITS								
VIII. TOTAL LEVY LIMITATION								
	31	16	2014 SALES RATIO	96.1%	42	2016-17 RES PU (ACT)		
SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE	17	2015 SALES RATIO	98.7%	43	2017-18 RES PU (ACT)	
2009-10	5,124	0.0000	18	2016 SALES RATIO	96.4%	44	2018-19 RES PU (PRELI)	
2010-11	5,124	0.0000	19	2017 SALES RATIO	94.6%	45	2019-20 RES PU (EST)	
2011-12	5,174	0.0000	20	2018 SALES RATIO	95.3%	46	2020-21 RES PU (EST)	
2012-13	5,224	0.0000	UNLIMITED ADJUSTED NTC (UANTC)					
2013-14	5,302	0.0000	21	2014 UANTC=(11)/(16)=	106,885,457	47	2016-17 ADJ ADM (ACT)	
2014-15	5,831	0.0035	22	2015 UANTC=(12)/(17)=	107,030,082	48	2017-18 ADJ ADM (ACT)	
2015-16	5,948	0.0033	23	2016 UANTC=(13)/(18)=	114,004,440	49	2018-19 ADJ ADM (PREL)	
2016-17	6,067	0.0030	24	2017 UANTC=(14)/(19)=	125,381,577	50	2019-20 ADJ ADM (EST)	
2017-18	6,188	0.0014	25	2018 UANTC=(15)/(20)=	133,882,306	51	2020-21 ADJ ADM (EST)	
2018-19	6,312	0.0000	ADJUSTED NTC (ANTC)				52	2021-22 ADJ ADM (EST)
2019-20	6,438	0.0000	26	2014 ANTC	106,885,457	ADJUSTED PUPIL UNITS		
2020-21	6,567	0.0000	27	2015 ANTC	107,030,082	53	2016-17 ADJ PU (ACT)	
NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.								
WEIGHTS FOR PUPIL UNITS	FY 2008-FY 2014	FY 2015 & LATER	28	2016 ANTC	114,004,440	54	2017-18 ADJ PU (ACT)	
PRE-KGN HCP:	1.250	1.000	29	2017 ANTC	125,381,577	55	2018-19 ADJ PU (PRELI)	
HCP-KGN:	1.000	1.000	30	2018 ANTC	133,882,306	56	2019-20 ADJ PU (EST)	
REG-KGN PART:	0.612	0.550	AG MODIFIED ANTC FOR LTFM				57	2020-21 ADJ PU (EST)
REG-KGN ALL:	0.612	1.000	31	2016 AG MODIFIED ANTC	113,286,410	VOLUNTARY PRE-K ADJUSTED ADM		
GRADES 1-3:	1.115	1.000	32	2017 AG MODIFIED ANTC	124,521,121	58	2017-18 ADJ VPK ADM	
GRADES 4-6:	1.060	1.000	33	2018 AG MODIFIED ANTC	133,216,333	59	2018-19 ADJ VPK ADM	
GRADES 7-12:	1.300	1.200					60	2019-20 ADJ VPK ADM
							61	2020-21 ADJ VPK ADM

PUPIL DATA (CONT)		GENERAL EDUCATION REVENUE (CONT)		COMPENSATORY REVENUE (CONT)	
VOLUNTARY PRE-K ADJUSTED PUPIL UNITS		DECLINING ENROLLMENT REV		115 EST FY 2021 COMPENSATORY REVENUE = (114) X (6,567-839)/(6,438-839) X [(50)/(49)] = 2,793,443.62	
62	2017-18 ADJ VPK PU 11.52	56	2019-20 ADJ PU (EST) 20,865.00		
63	2018-19 ADJ VPK PU 11.42	57	2020-21 ADJ PU (EST) 20,817.80		
64	2019-20 ADJ VPK PU 28.80			116 COMPENSATORY PILOT 205,000.00	
65	2020-21 ADJ VPK PU 28.80	103	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57) 47.20	117 TOTAL COMPENSATORY REV =(115)+(116) = 2,998,443.62	
SCHOOL READINESS PLUS ADJUSTED ADM		104 DECLINING ENROLL ALLOW = 0.28 X (101) = 1,838.76		ENGLISH LEARNER (EL)	
66	2017-18 ADJ SRP ADM 5.76			118 2020-21 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 500.00	
67	2018-19 ADJ SRP ADM	105	DECLINING ENROLL REV = (103) X (104) = 86,789.47	119 IF(118)=0, ZERO; ELSE GTR OF 20, (118) = 500.00	
68	2019-20 ADJ SRP ADM			120 EL REVENUE = (119) X \$704 = 352,000.00	
69	2020-21 ADJ SRP ADM			121 2020-21 ADM SRV (EST) 18,821.22	
SCHOOL READINESS PLUS PUPIL UNITS		PENSION ADJUSTMENT REVENUE		122 EL CONCENTRATION RATIO = (118)/(121) = .02656576	
70	2017-18 ADJ SRP PU 5.76			123 EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 = .23100661	
71	2018-19 ADJ SRP PU	106	PENSION ADJUST ALLOWANCE (FY 2020 GEN ED REV REPORT, LINE 50) 11.46	124 EL PUPIL UNITS = (118) X (123) = 115.50	
72	2019-20 ADJ SRP PU	107	INITIAL PENSION ADJ REV = (57) X (106)= 238,571.99	125 EL CONCENTRATION REV = (124) X \$250 = 28,875.00	
73	2020-21 ADJ SRP PU	108	FY20 RETIRE SALARIES 120,198,286.96	126 DISTRICT EL REV + EL CONCENTRATION REV = (120)+(125) = 380,875.00	
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (37-41), (43-46) (48-52), AND (54-57))		109	PENSION ADJUST RATE .0063	127 BASIC SKILLS REVENUE = (117)+(126) = 3,379,318.62	
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		110	RETIRE PENSION ADJUST = (108) X (109) = 757,249.20	SPARSITY REVENUE	
74	2016-17 EXT ADM (ACT) 40.71	111	TOTAL PENSION ADJ REV = (107) + (110) = 995,821.19	128 ATTENDANCE AREA FOR SPARSITY 80.58	
75	2017-18 EXT ADM (ACT) 44.04			129 DIST TO NEAREST HS	
76	2018-19 EXT ADM (PREL) 49.18	GIFTED & TALENTED REVENUE		130 ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) = 6.7	
77	2019-20 EXT ADM (EST) 50.00	112	GIFTED & TALENTED REV = (57) X \$13.00 = 270,631.40		
78	2020-21 EXT ADM (EST) 50.00				
79	2021-22 EXT ADM (EST) 50.00	EXTENDED TIME REVENUE			
EXTENDED TIME PU		84	2020-21 EXT PU (EST) 60.00		
80	2016-17 EXT TIME PU 48.81	113	EXTENDED TIME REVENUE = (84) X \$5,117 = 307,020.00		
81	2017-18 EXT TIME PU 52.84				
82	2018-19 EXT TIME PU 58.98	COMPENSATORY REVENUE			
83	2019-20 EXT TIME PU 60.00				
84	2020-21 EXT TIME PU 60.00	114 FY 2020 COMPENSATORY REVENUE (FROM FY 2020 GEN ED REV REPORT, LINES 60 AND 61) 2,639,480.58			
GENERAL EDUCATION REVENUE					
BASIC REVENUE					
101	FY 2021 FORMULA ALLOW 6,567.00				
57	2020-21 ADJ PU (EST) 20,817.80				
102	BASIC REVENUE = (57) X (101) = 136,710,492.60				

SPARSITY REVENUE (CONT)		TRANSPORTATION SPARSITY (CONT)	TRANSPORTATION SPARSITY (CONT)
131 ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN=0 AND MAX=1.5		145 SPARSITY INDEX = GTR OF (144) OR 0.2 = .2000	158 REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS
132 2020-21 ADM SRV, 7-12	8,599.04	146 DENSITY INDEX = LSR OF (144) OR 0.2 BUT AT LEAST .005 = .0050	159 FY 2020 TRANSP REV SUBTOTAL =(155)+(156)+ +(157)-(158) = 6,460,765.52
133 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(132)] /[400+(132)] =		147 PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(145) RAISED TO .26 POWER] X [(146) RAISED TO .13 POWER] X .141 X (101) = 306.00	160 TRANSP EXCESS COST = GTR OF ZERO OR (153)-(159) =
134 SECONDARY SPARSITY REVENUE = [(101) - \$530] X (131)X(132)X(133) OR MEMO:		148 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (147) - [.0466 X (101)] =	161 PUPIL TRANSP ADJ IF (160)=0, THEN (161)=0 ELSE (160) * .182 =
135 ELEM SPARSITY REVENUE (SEE WEBSITE)		149 INITIAL TRANSPORTATION SPARSITY REVENUE (57) X (148) =	162 TOTAL TRANSPORTATION SPARSITY REVENUE = (149) + (161) =
136 PRELIM SPARSITY REVENUE = (134)+(135) =		150 FY 2020 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB19 FORECAST) 6,406,303.71	INITIAL GENERAL ED REVENUE
137 FY 2020 SPARSITY REV (FY 2020 GEN ED REV REPORT, LINE 92)		151 FY 2019 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB19 FORECAST) 6,131,676.27	102 BASIC 136,710,492.60 105 DECLINING ENROLL 86,789.47 111 PENSION ADJUSTMENT 995,821.19 112 GIFTED & TALENTED 270,631.40 113 EXTENDED TIME 307,020.00 127 BASIC SKILLS 3,379,318.62 139 SPARSITY 142 SMALL SCHOOLS 162 TRANSPORT SPARSITY
138 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO		152 FY 2019 REG AND EXCESS TRANSP COST TIMES 105% = (151) X 1.05 = 6,438,260.08	163 INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) =141,750,073.28
139 SPARSITY REVENUE IF (138)=YES, (139) = GTR OF (136) OR (137); ELSE (139) = (136)		153 ADJUSTED TRANSP COST = LSR OF (150) OR (152) = 6,406,303.71	
SMALL SCHOOLS REVENUE		154 FY 2020 BASIC REVENUE (2019-20 GEN ED REV REPORT LINE 46) 134,328,870.00	OPERATING CAPITAL
57 2020-21 ADJ PU (EST)	20,817.80	155 TRANSPORTATION PORTION OF FY 2020 BASIC REVENUE = (154) X .0466 = 6,259,725.34	164 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 29.11 165 FACILITIES AGE INDEX = 1 + [.01 X (164)] = 1.2911 166 OPERATING CAPITAL ALLOWANCE = \$79 + [\$109 X (165)] = 219.73
140 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =		156 FY 2020 TRANSP SPARSITY REV(2019-20 GEN ED REV REPORT, LINE 111) 706.86	167 YEAR ROUND PU SRV 168 OPERATING CAP REVENUE = (57) X (166) + (167) X \$31 = 4,574,295.19
141 SMALL SCHOOLS ALLOWANCE = (140) X \$544 =		157 FY 2020 CHARTER TRANSP ADJ REV(2019-20 GEN ED REV REPORT, LINE 315) 200,333.32	
142 SMALL SCHOOLS REVENUE = (57) X (141) =			
TRANSPORTATION SPARSITY			
143 ATTENDANCE AREA	80.58		
144 SQUARE MILES PER RES PU = (143)/(46) =	.0037		

LOCAL OPTIONAL REVENUE	REFERENDUM AUTHORITY (CONT)	REFERENDUM AUTHORITY (CONT)
169 MAXIMUM LOCAL OPTIONAL ALLOWANCE 724.00	183 FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (181)-(182) =	195 PHASEOUT OF LINE (194)
170 FY 2021 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00	184 FY 2021 INFLATION FACTOR 1.0185	196 FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (194)-(195) =
57 2020-21 ADJ PU (EST) 20,817.80	185 FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (183) X (184) =	184 FY 2021 INFLATION FACTOR 1.0185
171 LOCAL OPTIONAL REVENUE = (170) X (57) = 15,072,087.20	186 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (179) AND (182)	197 FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (196) X (184) =
172 TIER 1 LOR CAP/APU 300.00	187 COMBINED AUTH SUBJECT TO LOR SUBTRACTION BEFORE REDUCTION = (180)+(185)+(186) = 579.88	198 ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY
173 TIER 2 LOR CAP/APU 724.00	188 LOR SUBTRACTION 424.00	199 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (191) AND (195)
174 TIER 1 LOR = LSR OF = (170) OR (172) 300.00	189 COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(187)-(188)]= 155.88	200 BOARD APPROVED CREATED AUTHORITY
175 TIER 2 LOR = [LSR OF (170) OR (173)]-(174) 424.00	201 COMBINED AUTH SUBJ TO \$300 SUBTRACTION = (189)+(193)+(197) + (198) + (200) = 1,836.60	202 \$300 SUBTRACTION 300.00
176 TOTAL, TIER 1 = (57) X (174) = 6,245,340.00	203 TOTAL AUTH AFTER SUBTRACT AND BEFORE ELECTIONS = (201)-(202) = 1,536.60	NEW ELECTIONS WITHOUT INFLATION
177 TOTAL, TIER 2 = (57) X (175) = 8,826,747.20	204 FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019	205 FY 2021 \$/APU ADDED BY ELECTIONS HELD IN CY 2019
REFERENDUM ALLOWANCES	206 FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019	
EXIST AUTH FOR ELECTIONS BEFORE CY 2014	EXIST AUTH FOR ELECTIONS SINCE CY 2014	
REF AUTH W/O INFLATION	REF AUTH W/O INFLATION	
178 FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 122) 579.88	190 FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 128) 1,680.72	
179 PHASEOUT OF LINE (178) =	191 PHASEOUT OF LINE (190)	
180 FY 2021 RESULT (MAY INCL BRD CONV) =(178)-(179) = 579.88	192 ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY	
REF AUTH WITH INFLATION	193 FY 2021 RESULT (MAY INCL BRD CONV) = (190)-(191)+(192) = 1,680.72	
181 FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 125)	REF AUTH WITH INFLATION	
182 PHASEOUT OF LINE (181)	194 FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 133)	

REFERENDUM AUTHORITY (CONT)	EQUITY REVENUE	EQUITY REVENUE (CONT)
207 FY 2021 \$/APU ADDED BY ELECTIONS HELD IN CY 2019	217 METRO 5TH PERCENTILE 6,871.32 218 METRO 95TH PERCENTILE 8,707.35 219 METRO GAP =(218)-(217) = 1,836.03	174 TIER 1 LOR ALLOWANCE REVENUE 300.00 234 = GTR OF ZERO OR [(233)-(213)-(174)] =
208 FY 2021 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES AFTER LOC EQUITY SUBTRACTION AND BOARD APPROVED NEW AUTHORITY = (203)-(204)+(205) - (206)+(207) = 1,536.60	220 RURAL 5TH PERCENTILE 6,867.00 221 RURAL 95TH PERCENTILE 8,614.10 222 RURAL GAP =(221)-(220) = 1,747.10 223 DISTRICT'S REGION: METRO=MET; RURAL=RUR MET	57 2020-21 ADJ PU (EST) 20,817.80 235 = LSR OF \$100,000 OR [(57) X (234)] = 236 = (231)+(235) = 558,957.93 237 BOTH RUR AND MET = = 0.25 X (236) 139,739.48
REFERENDUM CAPS	224 DIST'S REGION'S EQUITY GAP = (219) OR (222)= 1,836.03	57 2020-21 ADJ PU (EST) 20,817.80 238 = \$50.00 X (57) = 1,040,890.00 239 EQUITY REVENUE = (236)+(237)+(238) = 1,739,587.41
209 INFLATION FACTOR AS SET IN STATUTE 1.0000	225 DIST'S REGION'S 95TH PCT = (218) OR (221)= 8,707.35	168 OPERATING CAP REVENUE 4,574,295.19
210 STANDARD CAP =[2079.50X(209)]-300= 1,779.50	226 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(102)+(214)+ (216)+(176)]/(57) = 8,412.54	30 2018 ANTC 133,882,306 57 2020-21 ADJ PU (EST) 20,817.80 240 FY 2021 ANTC/ADJ PU = (30)/(57) = 6,431.15
211 FY21 ALTERNATE CAP 923.81	227 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (225)-(226) = 294.81	241 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (240)/\$23,885 = .26925476
139 SPARSITY REVENUE	228 EQUITY INDEX = (227)/(224) = .16056927 229 = \$80 X (228) = 12.85	242 OPERATING CAP LIMIT = (168) X (241) = 1,231,650.75
212 CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (212) = GTR OF (210) OR (211) 1,779.50	230 INITIAL EQUITY ALLOW IF (227)=0 THEN (230)=0 ELSE (230)=\$14+(229) 26.85	243 OPERATING CAP AID = (168)-(242) = 3,342,644.44
213 FY 2021 \$/ADJ PU, CAPPED TOTAL = LSR OF (208) OR (212) = 1,536.60	57 2020-21 ADJ PU (EST) 20,817.80 231 = (57) X (230) = 558,957.93 232 FY 2021 STATE AVERAGE REF REV & TIER 1 LOR 1,135.87	LOCAL OPTIONAL AIDS & LEVIES
57 2020-21 ADJ PU (EST) 20,817.80	233 =.10 X[(232)] = 113.59	176 TOTAL, TIER 1 = (57) X (174) = 6,245,340.00
214 FY 2021 REFER REVENUE = (57) X (213) = 31,988,631.48	213 FY 2021 DISTRICT REFERENDUM REV/ADJ PU 1,536.60	177 TOTAL, TIER 2 = (57) X (175) = 8,826,747.20
TRANSITION REVENUE		10 2018 RMV 11,147,246,400 46 2020-21 RES PU (EST) 21,830.20 244 FY 2021 RMV/RES PU = (10)/(46) = 510,634.19
215 TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174) 8.94		
216 TRANSITION REVENUE = (57) X (215) = 186,111.13		

LOCAL OPT AIDS & LEVIES (CONT)	REFERENDUM AIDS & LEVIES (CONT)	REFERENDUM AIDS & LEVIES (CONT)
245 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (244)/\$880,000 = .58026613	257 TIER 2 CAP/APU IF (139) > ZERO THEN (257) = 9,999.99 ELSE (257) = (256) 1,341.75	INITIAL REFERENDUM AID 269 TIER 1 AID = (261)-(266) = 951,974.59 270 TIER 2 AID = (262)-(267) = 271 TOTAL AID = (269)+(270) = 951,974.59
246 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (244)/\$510,000 = 1.00000000	BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 258 TIER 1 = LSR OF (213) OR (255) = 460.00 259 TIER 2 = [LSR OF (213) OR (257)]-(258) = 881.75 260 UNEQUALIZED = (213)-(258) - (259) = 194.85	EQUALIZATION AID LIMIT 101 FY 2021 FORMULA ALLOW 6,567.00 57 ADJ PU (EST) 20,817.80 272 REFERENDUM EQUALIZATION AID LIMIT = [(0.25 X (101)) -\$300]X(57) 27,932,283.15
247 TIER 1 LOR LEVY = (176) X (245) = 3,623,959.27	BREAKDOWN OF REFERENDUM REVENUES 214 REFERENDUM REVENUE ALL AUTHORITIES 31,988,631.48 261 TOTAL, TIER 1 = (57) X (258) = 9,576,188.00 262 TOTAL, TIER 2 = (57) X (259) = 18,356,095.15 263 TOTAL, UNEQUALIZED = (214)-(261) - (262) = 4,056,348.33	273 REFERENDUM EQUALIZATION AID CAP = GRT OF (271)-(272) OR 0 = (SEE (1326)) REFERENDUM LEVY WITH AID LIMIT 274 TIER 1 LEVY = (266)+(273)-(1326)= 8,624,213.41 267 TIER 2 LEVY = (267) = 18,356,095.15 263 UNEQUALIZED LEVY 4,056,348.33 275 TOTAL = (274) + (267)+(263) = 31,036,656.89
248 TIER 2 LOR LEVY = (177) X (246) = 8,826,747.20	264 FY 2021 RMV/RES PU 510,634.19 264 TIER 1 = LSR OF 1 OR (244)/\$567,000 = .90058940 265 TIER 2 = LSR OF 1 OR (244)/\$290,000 = 1.00000000	REFERENDUM AID WITH AID LIMIT 276 TIER 1 AID = (269)-(273) = 951,974.59 270 TIER 2 AID = (270) = 277 TOTAL AID = (276)+(270) = 951,974.59
249 TIER 1 LOR AID = (176) - (247) = 2,621,380.73	REFERENDUM LEVY PORTIONS 266 TIER 1 LEVY = (261) X (264) = 8,624,213.41 267 TIER 2 LEVY = (262) X (265) = 18,356,095.15 263 UNEQUALIZED LEVY 4,056,348.33 268 TOTAL = (266) + (267)+(263) = 31,036,656.89	TAX BASE REPLACEMENT AID (TBRA) 278 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 55,854.30 279 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 341.28
250 TIER 2 LOR AID = (177) - (248) =		
EQUITY AIDS & LEVIES		
239 EQUITY REVENUE 1,739,587.41		
251 EQUITY LIMIT = (239) X (246) = 1,739,587.41		
252 EQUITY AID = (239)-(251) =		
TRANSITION AIDS & LEVIES		
216 TRANSITION REVENUE 186,111.13		
253 TRANSITION LIMIT = (216) X (246) = 186,111.13		
254 TRANSITION AID = (216)-(253) =		
REFERENDUM AIDS & LEVIES		
213 REFER \$/APU ALL AUTHORITIES 1,536.60		
255 TIER 1 CAP/APU 460.00		
256 TIER 2 CAP/APU = 0.25 X (101)-\$300 = 1,341.75		
139 SPARSITY REVENUE		



TAX BASE REPLACEMENT AID (CONT)

213 FY 2021 REF \$/APU,  
AND 1ST TIER LOR 1,836.60

280 PRORATED TBRA  
= LSR OF (278) OR  
(278)X(213)/(279) = 55,854.30

214 REFER REV + LOR REV 38,233,971.48

281 CAPPED TBRA = LSR OF  
(280) OR (214) = 55,854.30

INITIAL REVENUES ARE REDUCED TO  
MAKE TAX BASE REPLACEMENT AID  
REVENUE-NEUTRAL. REVENUE COMPONENTS  
ARE REDUCED IN THE FOLLOWING ORDER:

282 TIER 2 REF AID  
283 TIER 1 REF AID 55,854.30  
284 TIER 1 LOR AID  
285 TIER 1 LOR LEVY  
286 TIER 1 REF LEVY  
287 TIER 2 REF LEVY  
288 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

281 TAX BASE REPLACE AID 55,854.30  
289 TIER 1 REF AID  
= (276)-(283) = 896,120.29  
290 TIER 2 REF AID  
= (270)-(282) =  
291 TIER 1 LOR AID  
= (249) - (284) 2,621,380.73  
292 TIER 1 LOR LEVY  
= (247) - (285) 3,623,959.27  
293 TIER 1 REF LEVY  
= (274)-(286) = 8,624,213.41  
294 TIER 2 REF LEVY  
= (267)-(287) = 18,356,095.15  
295 UNEQL REF LEVY  
= (263)-(288) = 4,056,348.33

296 REFER AND LOR TIER 1 EQUALIZATION  
AID BEFORE AID GUARANTEE  
= (289)+(290)+(291) = 3,517,501.02

297 REFERENDUM AND LOR TIER 1 LEVY  
BEFORE AID GUARANTEE  
= (292) + (293)  
+ (294) + (295) = 34,660,616.16

REFERENDUM AID GUARANTEE

298 FY 2015 REFERENDUM AID  
INCREASE FROM GUARANTEE  
(FY 2015 GEN ED REV  
REPORT, LINE 276)

299 FY 2015 REFERENDUM REV  
(FY 2015 GEN ED REV  
REPORT, LINE 289) 18,029,352.26

300 FY 2015 LOCATION  
EQUITY REVENUE  
(FY 2015 GEN ED REV  
REPORT LINE 198) 8,224,166.88

301 FY 2015 COMBINED REVENUE  
= (299)+(300) = 26,253,519.14

302 FY 2015 REFERENDUM  
EQUALIZATION PLUS  
HOLD HARMLESS AID  
(FY 2015 GENERAL  
EDUC REVENUE REPORT,  
LINES 276 & 287) 5,578,400.00

303 FY 2015 LOCATION  
EQUITY AID  
(FY 2015 GENERAL  
EDUC REVENUE REPORT,  
LINE 197) 2,132,252.52

304 FY 2015 COMBINED AID  
FOR GUARANTEE  
= (302)+(303) = 7,710,652.52

305 FY 2021 COMBINED REVENUE  
= (171)+(214) = 47,060,718.68

306 FY 2021 COMBINED  
INITIAL AID  
= (296)+(250) = 3,517,501.02

307 REVENUE RATIO =  
LESSER OF 1 OR  
[(305)/(301)] = 1.00000000

308 2012 RMV 7,626,898,000  
10 2018 RMV 11,147,246,400

309 RMV RATIO =  
LESSER OF 1 OR  
[2012 RMV /(10)] = .68419570

310 FY 2021 MINIMUM  
COMBINED AID  
= (304)X(307)X(309) = 5,275,595.30

REFERENDUM AID GUARANTEE (CONT)

311 FY 2021 REFERENDUM HOLD  
HARMLESS AID INCREASE  
IF (298)=0 THEN 0,  
ELSE GREATER OF 0  
OR [(310)-(306)] =

INITIAL LEVIES ARE REDUCED TO  
MAKE THE REFER AID GUARANTEE  
REVENUE-NEUTRAL. LEVY COMPONENTS  
ARE REDUCED IN THE FOLLOWING ORDER:

312 TIER 1 LOR LEVY  
313 TIER 1 REF LEVY  
314 TIER 2 REF LEVY  
315 UNEQL REF LEVY

LOCAL OPTIONAL AID & LEVY SUMMARY  
AFTER REF AID GUARANTEE

316 TIER 1 LOR LEVY  
= (292) - (312) = 3,623,959.27  
248 TIER 2 LOR LEVY  
= (248) 8,826,747.20

317 LOCAL OPTIONAL LEVY LIMIT  
= (316) + (248) = 12,450,706.47  
318 LOCAL OPTIONAL AID  
=(291)+ (250)+ (312)=  
=(284)+ (285)= 2,621,380.73

REFERENDUM AID & LEVY SUMMARY  
AFTER REF AID GUARANTEE

319 TIER 1 REF LEVY  
= (293) - (313) = 8,624,213.41  
320 TIER 2 REF LEVY  
= (294) - (314) = 18,356,095.15  
321 UNEQL LEVY  
= (295) - (315) = 4,056,348.33  
322 TOTAL REFERENDUM LEVY  
=(319)+ (320) +(321)= 31,036,656.89

323 TOTAL REFERENDUM  
EQUALIZATION AID  
=(281) + (289) + (290) +  
(313) + (314) + (315)  
(284) - (285) = 951,974.59

ALTERNATIVE ATTENDANCE ADJUSTMENT  
(CHARTER TRANSPORT AND  
MN STATE ACAD ADJ'S ONLY)

147 TRANSPORT ALLOWANCE 306.00  
324 ADJ PU OF CHARTER  
SCHOOLS TRANSPORTED  
BY DISTRICT 667.80

325 EXT TME PU OF CHARTER  
SCHOOLS TRANSPORTED  
BY DISTRICT

326 CHARTER ALT ATTENDANCE  
ADJUST = (147) X (324)  
+ \$223 X (325) = 204,346.80

327 2020-21 RES PU ATTENDING  
MN STATE ACADEMIES 3.39

328 MN STATE ACADEMIES  
ALT ATTENDANCE ADJ  
= - (101) X (327) = 22,262.13-

329 ALT ATTEND ADJUST  
TO AID  
= (326)+(328) = 182,084.67

GENERAL EDUCATION REVENUE SUMMARY

102 BASIC 136,710,492.60  
105 DECLINING ENROLL 86,789.47  
111 PENSION ADJUSTMENT 995,821.19  
112 GIFTED & TALENTED 270,631.40  
113 EXTENDED TIME 307,020.00  
127 BASIC SKILLS 3,379,318.62  
139 SPARSITY  
142 SMALL SCHOOLS  
162 TRANSPORT SPARSITY  
168 OPERATING CAPITAL 4,574,295.19  
171 LOCAL OPTIONAL 15,072,087.20  
214 REFERENDUM 31,988,631.48  
216 TRANSITION 186,111.13  
239 EQUITY REVENUE 1,739,587.41  
329 ALT ATTENDANCE ADJ 182,084.67  
330 TOTAL GENERAL REVENUE  
= (102)+(105)+(111)  
+ (112)+(113)+(127)  
+ (139)+(142)+(162)  
+ (168)+(171)+(214)  
+(216)+(239)+(329) = 195,492,870.36

GENERAL AIDS & LEVIES

242 OPERATING CAP LEVY 1,231,650.75  
251 EQUITY LEVY 1,739,587.41  
253 TRANSITION LEVY 186,111.13  
317 LOCAL OPTIONAL 12,450,706.47

GENERAL AIDS & LEVIES (CONT)

322 TOTAL REFERENDUM LEVY 31,036,656.89

331 TOTAL GENERAL ED LEVY  
= (242)+(251)+(253)  
+(317)+(322) = 46,644,712.65

332 TOTAL GENERAL ED AID  
= (330)-(331)-(273)= 148,848,157.71

ALTERNATIVE TEACHER COMPENSATION REV

333 ENROLLMENT AS OF OCT 1,  
2018 AT PARTICIPATING  
SITES (FY 2020 GENERAL  
EDUC RPT, LINE 331) 18,947.00

334 EST ENROLLMENT AS OF  
OCTOBER 1, 2019 AT  
PARTICIPATING SITES  
= (333)X[(50)/(49)] = 19,600.59

335 ALTERNATIVE TEACHER  
COMPENSATION REVENUE  
= \$260.00 X (334) = 5,096,153.40

ALT TEACHER COMP AIDS & LEVIES

335 ALT COMP REVENUE 5,096,153.40

336 ALT COMP BASIC AID  
= 0.65 X (335) = 3,312,499.71

337 BASIC AID PRORATION .97651417

338 PRORATED BASIC AID  
= (336)X(337) = 3,234,702.90

339 PRO BASIC AID TO LEVY  
= (336) - (338) = 77,796.81

340 ALT COMP LEVY REVENUE  
=(335)-(336) + (339)= 1,861,450.50

240 FY 2021 ANTC/ADJ PU 6,431.15

341 ALT COMP LEVY RATIO  
= LESSER OF 1 OR  
[(240)/\$6,100] = 1.00000000

342 ALT TEACHER COMP LEVY  
= (340) X (341) = 1,861,450.50

343 ALT COMP EQUALIZATION AID  
= (335)-(338)-(342) =

SPECIAL EDUCATION AID

ESTIMATES OF FY 2021 SPECIAL EDUC  
AID SHOWN BELOW ARE BASED ON END OF  
SESSION 2019 ESTIMATES. PLEASE NOTE  
THAT THESE ARE ROUGH ESTIMATES AND  
MAY CHANGE SIGNIFICANTLY WHEN  
UPDATED DATA BECOME AVAILABLE.

344 SPEC ED REGULAR  
BEFORE TUITION ADJ 28,858,875.49

345 NET TUITION ADJUST 3,246,499.46-

346 EXCESS COST AID 5,196,362.02

347 HOLD HARM/GROWTH LMT

348 CROSS SUB REDUC AID 1,202,164.37

349 TOTAL SPECIAL EDUC AID  
= (344) TO (348) = 32,010,902.42

ACHIEVEMENT AND  
INTEGRATION REVENUE

57 2020-21 ADJ PU (EST) 20,817.80

350 FY 2021 EST  
INITIAL BUDGET 3,000,000.00

351 FY 2021 EST  
INCENTIVE BUDGET 220,000.00

352 FY 2021 ADJ  
INITIAL BUDGET  
= (350) X 1.003 = 3,009,000.00

353 OCT 1, 2018 ENROLL OF  
PROTECTED STUDENTS 6,296.00

354 EST OCT 1, 2019 ENROLL  
OF PROTECTED STUDENTS  
= (353) = 6,296.00

355 OCT 1, 2018  
TOTAL ENROLLMENT 18,966.00

356 EST OCT 1, 2019  
TOTAL ENROLLMENT  
= (355) = 18,966.00

357 PROTECTED ENROLLMENT  
RATIO =(354)/(356)= .33196246

358 INITIAL ACHIEVE &  
INTEG REVENUE FORMULA  
IF (350) > 0  
= \$350 X (57)X(357) = 2,418,754.83

359 INTEG HOLD HARMLESS  
(FROM FY 2020 INTEG  
REV RPT, LINE 11) 439,434.12

ACHIEVEMENT AND INTEGRATION AID (CONT)	JUDGMENT LEVY	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)
360 INITIAL ACHIEVE & INTEG REVENUE = LSR OF (352) OR [(358)+(359)] = 2,858,188.95	373 DISTRICT JUDGMENTS 374 INTERMED JUDGMENTS 375 JUDGMENT LIMIT = (373)+(374) =	391 AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2019 EXPENSES PAID
361 INCENTIVE REV =LSR OF (351) OR [(57) X \$10] = 208,178.00	ICE ARENA LEVY	392 PRORATION FACTOR TO REFLECT STATEWIDE CAP
362 ACHIEVE & INTEG REVENUE = (360) + (361) = 3,066,366.95	376 FY 2019 NET OPR COSTS 377 ICE ARENA LEVY LIMIT = 100% OF (376) =	393 ANNUAL OPEB LEVY LIMIT = (391) X (392) =
363 ACHIEVE & INTEG LEVY = (362) X .30 919,910.09	FY 2020 CAREER & TECHNICAL	NONPUBLIC TRANSPORTATION AID
364 TRANSFER TO MDE IF (360)=(352) THEN (364)=(352)-(350) ELSE (364)=(360)X.003 8,574.57	378 SHARE OF FY 2020 EST COOPERATIVE BUDGET 272,580.19 379 FY 2020 ESTIMATED DISTRICT BUDGET 1,005,000.00	400 ESTIMATED FY 2019 REG/EXCESS COST 5,611,820.00 401 ACTUAL FY 2019 BUS DEPRECIATION 385,744.17
365 ACHIEVE & INTEG AID =(362)-(363)-(364)= 2,137,882.29	380 FY 2020 EST BUDGET = (378) + (379) = 1,277,580.19	402 FY 2019 REGULAR FTE 12,500.00 403 FY 2019 EXCESS FTE 1,700.00
REEMPLOYMENT INSURANCE LEVY	381 PRELIMINARY REVENUE = .35 X (380) = 447,153.07	404 ESTIMATED FY 2021 NONPUBLIC FTE 1,000.00
366 EST FY 2020 EXPEND 160,000.00	382 LAST YEAR REVENUE (FY 2019 CTE AID REPORT, LINE 16) 457,901.33	405 FY 2021 NONPUBLIC TO AND FROM AID = [(400)+(401)] / [(402)+(403)] X(404) X \$6,567/\$6,312 = 439,426.85
367 INITIAL REEMPLOYMENT LEVY = 100% OF (366)= 160,000.00	383 REVENUE GUARANTEE = LESSER OF (380) OR (382) = 457,901.33	406 ESTIMATED FY 2019 NONPUBLIC NONREGULAR COST 4,272.00
SAFE SCHOOLS LEVY	384 PRELIMINARY REVENUE = GREATER OF (381) OR (383) = 457,901.33	407 ESTIMATED FY 2021 NONPUBLIC NONREGULAR AID = (406) X [\$6,567/\$6,312] 4,444.59
368 SAFE SCH LVY REQUEST? YES 57 2020-21 ADJ PU (EST) 20,817.80	385 REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	408 FY 2021 ESTIMATED TRANSPORTATION AID = (405)+(407) = 443,871.44
369 SAFE SCH LEVY LIMIT = \$36 X (57) = 749,440.80	386 CAREER TECH REVENUE = (384) + (385) = 457,901.33	CAPITAL RELATED LEVY LIMITATIONS
SAFE SCHOOLS INTERMEDIATE LEVY	29 2017 ANTC 125,381,577 56 2019-20 ADJ PU (EST) 20,865.00	LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)
370 SAFE SCH INTERMEDIATE LEVY REQUEST? YES	387 FY 2020 ANTC/ADJ PU = (29)/(56) = 6,009.18	450 LTFM PLAN APPROVAL STATUS APPROVED
371 INTERMEDIATE LEVY ALLOWANCE <= \$15 15.00	388 LEVY RATIO FOR CTE = LESSER OF 1 OR (387)/\$7,612 = .78943510	
372 SAFE SCH INTERMEDIATE LIMIT = (57) X (371) = 312,267.00	389 CAREER TECH LEVY LIMIT = (386) X (388) = 361,483.38 390 EST CAREER TECH AID = (386) - (389) = 96,417.95	

INITIAL LTFM REVENUE	OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S) (CONT)	LTFM REVENUE
57 2020-21 ADJ PU (EST) 20,817.80	460 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2021 7,325,519.00	468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 11,110,960.50
451 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 32.93	461 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)
452 BLDG AGE RATIO = LSR OF 1 OR (451)/35 = .94085714	462 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) = 7,325,519.00	470 DISTRICT LTFM REVENUE = (468) - (469) = 11,110,960.50
453 INITIAL LTFM REVENUE = \$380 X (57) X (452) = 7,442,898.79	765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 1,368,427.12	471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 19,856.55
ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > \$100,000	766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	472 TOTAL LTFM REVENUE = (470) + (471) = 11,130,817.05
766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K	LTFM TOTAL AIDS & LEVIES
454 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 1,417,014.38	57 2020-21 ADJ PU (EST) 20,817.80
767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K	768 NET LTFM REQ DEBT SERVICE FOR VPK	473 LTFM EQUALIZED REVENUE = LSR OF (468), (470) OR \$380 X (57) = 7,910,764.00
455 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	457 NEW PAYGO LTFM LEVY FOR VPK	33 2018 AG MODIFIED ANTC FOR LTFM REVENUE 133,216,333
456 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (766)+(454) - (767)+(455) =	464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) +(457) = 10,110,960.50	54 2017-18 ADJ PU (ACT) 20,256.46
ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN	OLD LAW DEFERRED MAINTENANCE	474 FY 2018 ANTC PER APU = (33) / (54) = 6,576.49
768 NET LTFM REQ DEBT SERVICE FOR VPK	465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO	475 STATEWIDE ANTC/APU 8,569.90
457 NEW PAYGO LTFM LEVY FOR VPK	466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X \$64/\$380 =	476 LTFM EQUAL FACTOR = 123% OF (475) = 10,540.98
458 TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) = 7,442,898.79	467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 11,110,960.50	477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = .62389740
OLD LAW HEALTH AND SAFETY (H&S)		478 LTFM AID RATIO = 1 - (477) = .37610260
459 OLD LAW HEALTH & SAFETY REVENUE = FY 2021 ESTIMATED H&S COST = 1,000,000.00		479 LTFM INITIAL EQUAL AID = (473) X (478) = 2,975,258.91
		480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 4,935,505.09
		481 2015 TOTAL ALT FAC GRANDFATHER AID
		482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) = 2,975,258.91

LTFM TOTAL AIDS & LEVIES (CONT)		GEN FUND PORTION OF LTFM REV (CONT)		APROV INTERMED OPERATING	
483	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 4,935,505.09	491	TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = 8,407,939.00	506	ADMINISTRATIVE SPACE FY 2020 JOINT
484	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = 3,220,053.05	492	LTFM GEN FUND EQUAL REV = (473) - (486) = 5,187,885.95	507	FY 2021 JOINT
485	TOTAL LTFM LEVY = (483) + (484) = 8,155,558.14	493	LTFM GEN FUND EQUAL AID = (482) - (488) = 1,951,177.40	508	INSTRUCTIONAL/STORAGE FY 2020 JOINT 54,776.44
	DEBT SERVICE PORTION OF LTFM REV	494	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = 3,236,708.55	509	FY 2021 JOINT
765	NET ALT FAC REG DEBT 1,368,427.12	495	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (491)-(493)-(494) = 3,220,053.05	510	TOT INTERMED OPERATING = (506) TO (509) = 54,776.44
766	NET ALT FAC/H&S DEBT	496	TOTAL GEN FUND LTFM LEVY = (494) + (495) = 6,456,761.60	511	APROV INTERMED CAPITALIZED ADMINISTRATIVE SPACE
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K			512	FY 2020 JOINT
768	NET LTFM REQ DEBT SERVICE FOR VPK	497	DISABLED ACCESS LIMIT FY 1992-FY 2021 APPROV DIS ACC COSTS 300,000.00	513	FY 2021 JOINT
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,354,450.93	498	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00	514	FY 2021 JOINT
770	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) = 2,722,878.05	499	LSR OF (497) OR (498) 300,000.00	515	EXCESS FUNDS CAP LEASE FY 2020 JOINT
486	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) = 2,722,878.05	500	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	516	FY 2021 JOINT
478	LTFM AID RATIO .37610260	501	LAST YEAR TO CERTIFY = (500) + 7 YEARS = 1999	517	TOT INTERMED CAPITALIZED = SUM[(511) TO (514)] - (515) - (516) = 947,530.00
487	LTFM DEBT INITIAL EQUAL AID = (486)X(478) = 1,024,081.51	502	TOTAL CUM CERT LEVY (PAY 93 TO PAY 18) 300,000.00	518	TOT INTERMED LEASE COSTS = (510) + (517) = 1,002,306.44
488	LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) = 1,024,081.51	503	CERT LEVY PAY 2019	519	2020-21 ADJ PU (EST) 20,817.80
489	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) = 1,698,796.54	504	TOTAL CERTIFIED LEVY = (502)+(503) = 300,000.00	520	INTERMED PUPIL UNIT MAX LIMIT = \$65 X (57) = 1,353,157.00
490	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) =	505	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)=	521	INTERMED LEASE LIMIT =LSR (518) OR (519) = 1,002,306.44
	GENERAL FUND PORTION OF LTFM REV		LEASE LEVY LIMITATION	522	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (518) - (520) =
472	TOTAL LTFM REVENUE 11,130,817.05		DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTX 287, 288, 916 AND 917	523	APPROVED REGULAR OPERATING LEASES
				524	ADMINISTRATIVE SPACE
				525	FY 2020 NONJOINT
					FY 2021 NONJOINT
					FY 2020 JOINT
					FY 2021 JOINT

APPROVED REG OPERATING LEASES (CONT)		INITIAL CAPITAL RELATED LEVIES		INITIAL GENERAL FUND LEVY (CONT)	
INSTRUCTIONAL/STORAGE		242 OPERATING CAPITAL	1,231,650.75	570 GENERAL NTC OTHER JOBZ	
526 FY 2020 NONJOINT	531,450.00	496 LT FAC MAINTENANCE	6,456,761.60	= (342)+(363)+(367)	
527 FY 2021 NONJOINT	76,788.00	505 DISABLED ACCESS		+ (369)+(372)+(375)	
528 FY 2020 JOINT		549 LEASE LEVY	3,722,295.04	+ (377)+(389)+(393)	
529 FY 2021 JOINT		550 COOP BLDG REPAIR		+ (553)-(552)+(565) =	15,775,259.16
530 REG OPERATING LEASES		551 OTHER CAPITAL (MEMO)			
= (522) TO (529) =	608,238.00	552 CAP PROJECTS REFER	2,322,704.60	571 TOTAL INITIAL GENERAL	
		553 CAPITAL RELATED LIMITS		LEVY LIMITATION	
		= (242)+(496)+(505)		= (566)+(567)+(568)	
		+ (549)+(550)+(551)		+ (569)+(570) =	63,511,025.66
		+ (552) =	13,733,411.99		
ADMINISTRATIVE SPACE				COMMUNITY SERVICE	
531 FY 2020 NONJOINT		OTHER INITIAL GENERAL LEVIES		BASIC COMMUNITY EDUCATION	
532 FY 2021 NONJOINT		554 CONSOLIDATION/		601 POPULATION (YR 2015)	98,185
533 FY 2020 JOINT		TRANSITION		602 GTR OF (601) OR 1,335	98,185
534 FY 2021 JOINT		555 REORGANIZATION		603 YOUTH SERVICE PROG?	YES
		OPERATING DEBT		604 AFTER SCHOOL	
535 FY 2020 NONJOINT	921,250.60	556 HEALTH BENEFITS		ENRICHMENT?	YES
536 FY 2021 NONJOINT	1,190,500.00	557 ADDL RETIREMENT		605 FY 2021 GENERAL REVENUE	
537 FY 2020 JOINT		(MPLS AND STP)		= \$5.42 X (602) =	532,162.70
538 FY 2021 JOINT		558 SEVERANCE		606 FY 2021 YOUTH SERVICE	
		559 ADMIN DISTRICT		REV = \$1.00 X (602) =	98,185.00
		560 SWIMMING POOL		607 FY 2021 AFTER SCHOOL	
		561 TREE GROWTH		REVENUE = \$1.85 X (602)	
		562 CONSOLIDATION/		NOT TO EXCEED 10,000	
		RETIREMENT		AND \$0.43 X POPULATION	
539 FY 2020 NONJOINT		563 ECON DEVELOP ABATE		IN EXCESS OF 10,000	56,419.55
540 FY 2021 NONJOINT		564 OTHER GENERAL (MEMO)		608 FY 2021 COMMUNITY	
541 FY 2020 JOINT		565 SUBTOTAL--OTHER INITIAL		EDUCATION REVENUE	
542 FY 2021 JOINT		GENERAL LEVIES		= (605)+(606)+(607) =	686,767.25
		= (554) TO (564) =		30 2018 ANTC	133,882,306
543 REG CAPITALIZED LEASES		INITIAL GENERAL FUND LEVY		609 STANDARD COMM ED LEVY	
= (531) TO (538) -		566 GENERAL RMV VOTER		= .00940 X (30) =	1,258,493.68
(539) TO (542) =	2,111,750.60	APPROVED JOBZ EXEMPT		610 COMM ED LEVY LIMIT	
		= (322) =	31,036,656.89	LSR (608) OR (609) =	686,767.25
544 TOTAL APPROVED REGULAR		567 GENERAL RMV OTHER		611 FY 2021 EST GROSS COMM ED	
LEASE COST & CARRYOVER		JOBZ EXEMPT		AID = (608)-(610) =	
= (521)+(530)+(543) =	2,719,988.60	= (317)+(251)			
57 2020-21 ADJ PU (EST)	20,817.80	+ (253) =	14,376,405.01		
545 REG PUPIL UNIT MAXIMUM					
LIMIT = \$212 X (57) =	4,413,373.60	568 GENERAL NTC			
		VOTER APPROVED			
546 COMM APPROVED LIMIT		JOBZ EXEMPT			
=GTR (545) OR (546) =	4,413,373.60	= (552)	2,322,704.60		
548 REGULAR LEASE LIMIT		569 GENERAL NTC OTHER			
=LSR (544) OR (547) =	2,719,988.60	GENED JOBZ EXEMPT			
549 TOTAL LEASE LEVY LIMIT		PHASED OUT IN 2018			
= (520) + (548) =	3,722,295.04				

EARLY CHILD FAMILY EDUCATION		HOME VISITING (CONT)		GENERAL DEBT SERVICE (CONT)	
FY 2019 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2021		626	FY 2021 EST HOME VISIT AID =(623)-(625)	15,264.93	702 ALT FAC/H&S REQ DEBT SERV LEVY
612	DIST PLANS TO LEVY FOR FY 2021 ECFE REVENUE? YES		DISABLED ADULTS		703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K
613	ECFE ANNUAL REPORT SUBMITTED? YES	627	DISABLED ADULTS LIMIT LSR \$30,000 OR 50% OF APPROVED EXPENDITURES	6,796.00	704 NEW LTFM REQ DEBT SERVICE FOR VPK
614	EST POPULATION UNDER FIVE YEARS OF AGE 8,113		SCHOOL-AGE CARE		705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,417,014.38
615	GTR OF 150 OR (614) = 8,113	628	FY 2021 SCH-AGE CARE REV (FY 2021 EST COST) 530,000.00		706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) = 2,848,650.53
616	ECFE ALLOWANCE 0.023 X (101) = 151.04	30	2018 ANTC 133,882,306		REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)
617	FY 2021 EARLY CHILD FAMILY REVENUE IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES 1,225,387.52	46	2020-21 RES PU (EST) 21,830.20		707 NATURAL DISASTER REQ DEBT SERV LEVY
30	2018 ANTC 133,882,306	629	ANTC/RES PU = (30)/(46) = 6,132.89		REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)
618	ECFE TAX RATE .00276411	630	LEVY RATIO = LSR OF 1 OR (629)/\$2,318 = 1.00000000		708 TACONITE BONDS REQ DEBT SERV LEVY
619	= (618) X (30) = 370,065.42	631	FY 2021 SCH-AGE CARE LIM = (628) X (630) = 530,000.00		709 TAC FUNDING FOR BONDS (NOT IRRRB)
620	EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) = 370,065.42	632	FY 2021 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =		710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =
621	EST FY 2021 EARLY CHILD AID = (617)-(620) = 855,322.10		COMMUNITY SERVICE SUMMARY		711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=
HOME VISITING LIMIT		633	OTHER COMM ED (MEMO)		712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2019 27,311,105.00
622	DIST PLANS TO LEVY FOR FY 2021 HOME VISIT? YES	634	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) = 1,602,702.74		713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2019
623	HOME VISITING REVENUE IF (622) = YES AND (619) > \$0, = \$3.00 X (614), ELSE = \$0 24,339.00		GENERAL DEBT SERVICE (FUND 7)		714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2019
240	FY 2021 ANTC/ADJ PU 6,431.15		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2021 PRINCIPAL AND INTEREST PAYMENTS)		715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 27,311,105.00
624	HOME VISIT LEVY RATIO = LESSER OF 1 OR (240) / \$17,250 = .37282029		REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV		
625	FY 2021 HOME VISIT LIMIT =(623) * (624) 9,074.07	701	ALT FAC REGULAR REQ DEBT SERV LEVY 1,431,636.15		

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID	GENERAL DEBT SERVICE (CONT)	DEBT EXCESS (CONT)
716 VOTER APPR BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID	734 DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] = 27,311,105.00	750 EXCESS USED TO RETIRE FAC & EQUIP BONDS
717 NON-VOTER BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID	735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	751 ADJUSTED DEBT EXCESS = (749)-(750) = 1,359,824.99
718 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716) + (717) =	736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	BREAKDOWN OF NET DEBT EXCESS
OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID	FUND 7 DEBT BALANCE	752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 30,798,995.53
719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID	737 JUNE 2018 FUND 7-425 BAL FOR BOND REFUND	753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .04415160
NON-VOTER APPR INELIG BONDS	738 JUNE 2018 FUND 7-451 BAL FOR QZAB & QSCB	754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 1,205,828.98
720 FACIL BOND-MS 123B.62 639,240.00	739 JUNE 2018 FUND 7-460 BALANCE NONSPENDABLE	755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) = 63,209.03
721 EQUIP BOND-MS 123B.61	740 JUNE 2018 FUND 7-463 BALANCE UNASSIGN NEG	756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =
722 REORG OPER DEBT	741 JUNE 2018 FUND 7-464 BALANCE RESTRICTED	757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =
723 ECON DEV ABATEMENT	(FOR DEBT EXCESS) 5,379,219.10	758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =
724 JUDGMENT	742 PAY 18 DEBT EXCESS LEVY REDUCTION 1,460,864.03	759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) = 62,563.45
725 OTHER NON-VOTER	743 PAY 19 DEBT EXCESS LEVY REDUCTION 426,486.90	760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) = 639,240.00-
726 INELG LEASE PURCHASE	744 5% OF PAY 20 REQ DEBT SERV LEVY=(729) X 5%= 1,539,949.78	761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =
727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)= 639,240.00	745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 1,951,918.39	NET DEBT EXCESS SUMMARY
728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 639,240.00	746 RETAIN FOR CAPITAL LOAN REPAYMENT	762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 1,205,828.98
729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 30,798,995.53	747 APPROVED DEBT EXCESS TO BE RETAINED 592,093.40	
730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 27,311,105.00	748 DISTRICT REQUESTED ADDITIONAL EXCESS	
35 2018 ANTC INCLUDING JOBZ VALUATION 133,882,306	749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 1,359,824.99	
731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %		
732 MAX EFFORT DEBT SERV LEVY = (35) X (731) =		
733 DS LOAN RECEIVABLE		



NET DEBT EXCESS (CONT)	NATURAL DIS DEBT EQUAL AID (CONT)	DEBT EQUALIZATION AID (CONT)
763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) = 153,996.01	773 FY 2021 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =	732 MAXIMUM EFFORT DEBT SERVICE LEVY 788 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR [(732)-(783)-(784)] =
764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 1,359,824.99	54 2017-18 ADJ PU (ACT) 20,256.46 774 FY 2018 ANTC PER APU = (35) / (54) = 6,609.36	789 TIER 2 EQUAL REV = GTR OF (787) OR (788) = 790 TIER 1 EQUAL REV = (785)-(789) = 5,032,201.06
LONG TERM FACILITIES MAINTENANCE AID	775 STATEWIDE AVE ANTC INCL JOBZ PER APU 9,145.82	54 2017-18 ADJ PU (ACT) 20,256.46 791 2018 ANTC INCL JOBZ / ADJ PU = (35)/(54) = 6,609.36
765 NET ALT FAC REG DEBT = (701)-(755) = 1,368,427.12	776 DISASTER EQUAL FACTOR = 300% OF (775) = 27,437.45	792 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF \$4,430 OR 55.33% OF (775)} = 1.00000000
766 NET ALT FAC/H&S DEBT = (702)-(756) =	777 NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .24088827	793 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF \$8,000 OR 100% OF (775)} = .72266456
767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (703)-(757) =	778 DISASTER AID RATIO = = 1 - (777) = .75911173	794 TIER 1 DEBT EQU AID RATIO = 1-(792) =
768 NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =	779 DISASTER DEBT EQUAL AID = (773) X (778) =	795 TIER 2 DEBT EQU AID RATIO = 1-(793) = .27733544
769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) = 1,354,450.93	780 DISASTER LEVY LIMIT = (707) - (779) =	796 TIER 1 DEBT AID = (790) X (794) =
770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) = 2,722,878.05	DEBT EQUALIZATION AID	797 TIER 2 DEBT AID = (789) X (795) =
486 LTFM DEBT EQUAL REV 2,722,878.05	734 DEBT EQUAL BASE 27,311,105.00	798 TOTAL DEBT EQ AID = (796)+(797) =
488 LTFM DEBT EQUAL AID 1,024,081.51	754 DEBT EXCESS FOR ELIG REQUIRED DEBT 1,205,828.98	799 NON VOTER DEBT AID = (798)X(713)/(715) =
489 LTFM DEBT EQUAL LEVY 1,698,796.54	781 FY 2021 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	800 VOTER APPR DEBT AID = (798)-(799) =
490 LTFM DEBT UNEQUAL LVY	782 FY 2021 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = 26,105,276.02	ADJUSTMENT TO GDS LIMIT FOR MAXIMUM EFFORT DISTRICTS
771 LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) = 1,824,569.02	35 2018 ANTC INCLUDING JOBZ VALUATION 133,882,306	801 NET ADJ DEBT SERV LEVY DO IF (732)>0, = GTR OF [(729)-(706) -(719)-(720)-(721)-(798)] OR [(732)-(926)-(927) -(798)], ELSE 0
NATURAL DISASTER DEBT EQUALIZATION	783 = .1050 X (35) = 14,057,642.13	
35 2018 ANTC INCLUDING JOBZ VALUATION 133,882,306	784 MAX UNEQ LOCAL EFFORT = .1574 X (35) = 21,073,074.96	
772 TEN PERCENT ANTC = 0.10 * (35) = 13,388,230	785 FY 2021 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] = 5,032,201.06	
707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT	786 PRELIM TIER 1 EQU REV =LSR (785) OR (783)= 5,032,201.06	
	787 PRELIM TIER 2 EQU REV = (785)-(786) =	

MAX EFFORT (CONTI)	GEN DEBT SERVICE LEVY SUMMARY (CONT)	FUND 47 DEBT BALANCE
802 ADDL MAX EFF GDS LEVY = GTR OF 0 OR [(732) -(926)-(927)-(801)] =	812 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(799)-(810)] OR ZERO =	907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
803 TOTAL VTR APR GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (801)+(802) =	813 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =	908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =
804 AID ELIG GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (803) - (716) - (719) =	814 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 639,240.00	FUND 47 DEBT BALANCE
MINIMUM EST MAX EFFORT PAYMENT	771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 1,824,569.02	909 JUNE 2018 FUND 47-425 BAL FOR BOND REFUND
732 MAX EFFORT DEBT LEVY	780 DISASTER LEVY LIMIT VOTER APPROVED	910 JUNE 2018 FUND 47-460 BALANCE NONSPENDABLE
805 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721)] =	815 INITIAL GDS LEVY LIM VOTER APPROVED =(811)+(813)+(780) = 27,311,105.00	911 JUNE 2018 FUND 47-463 BALANCE UNASSIGN NEG
806 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(805) =	816 INITIAL GDS LEVY LIM NON VOTER APPROVED = (812)+(814)+(771) = 2,463,809.02	912 JUNE 2018 FUND 47-464 BALANCE RESTRICTED
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION	817 TOTAL INITIAL GDS LEVY LIMIT = (815)+(816) = 29,774,914.02	913 JUNE 2018 FUND 47-464 BALANCE VOTER APPROV
807 FY 2021 IRRRB FUNDING FOR VOTER-APPR BONDS	OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	914 JUNE 2018 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =
808 PAY 20 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((807) X 1.05) =	901 LEVY BONDS IRREV TRUST VOTER APPROVED	915 PAY 18 OPEB DEBT EXC REDUCTION NON-VOTER
809 FY 2021 IRRRB FUNDING FOR NON-VOTER BONDS	902 LEVY BONDS REVOC TRUST VOTER APPROVED	916 PAY 19 OPEB DEBT EXC REDUCTION NON-VOTER
810 PAY 20 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((809) X 1.05) =	903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =	917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =
GENERAL DEBT SERVICE LEVY SUMMARY	904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED	918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =
811 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (804) ELSE = (711)+(712)+(714) -(800)-(808)OR ZERO = 27,311,105.00	905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED	919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
	906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=	920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
		921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =
		922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

FUND 47 BALANCE (CONT)	FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT	REFERENDUM ADJUST (CONT)
923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO, ELSE 0	1005 FY 2020 LOC OPT LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 207) 8,235,600.87	1020 18 PAY 19 LIMIT 3,376,950.75 1021 18 PAY 19 LEVY 3,376,950.75
924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1006 18 PAY 19 LIMIT 8,235,345.58 1007 18 PAY 19 LEVY 8,235,345.58	1022 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020) 3,376,950.75
925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1008 FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1006)) = 255.29	1023 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021) 3,376,950.75
926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =	FY 2020 EQUITY LEVY ADJUSTMENT	1024 FY 2020 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1022)) = 104.71
927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =	1009 FY 2020 EQUITY LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 210) 1,550,973.42	FY 2020 1ST TIER BOARD-APPROVED REFER LEVY ADJUST
LEVY LIMITATION ADJUSTMENTS	1010 18 PAY 19 LIMIT 1,587,343.43 1011 18 PAY 19 LEVY 1,587,343.43 1012 FY 2020 EQUITY LEVY ADJUSTMENT = ((1009)-(1011)) = 36,370.01-	1025 FY 2020 BRD-APPR REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 256)
IN GENERAL, IF WE HAVE: A FINAL LEVY AUTHORITY B PREVIOUSLY CALCULATED AUTHORITY C CERTIFIED LEVY BASED ON (B) D LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO	FY 2020 TRANSITION LEVY ADJUSTMENT	1026 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 296)
GENERAL FUND ADJUSTMENTS	1013 FY 2020 TRANSITION LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 217) 173,646.87	1027 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 326)
FY 2020 OPERATING CAPITAL LEVY ADJUSTMENT	1014 18 PAY 19 LIMIT 173,641.48 1015 18 PAY 19 LEVY 173,641.48	1028 18 PAY 19 LIMIT 1029 18 PAY 19 LEVY
1001 FY 2020 OPER CAP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 193) 1,152,626.82	1016 FY 2020 TRANSITION LEVY ADJUSTMENT = ((1013)-(1014)) = 5.39	1030 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)
1002 18 PAY 19 LIMIT 1,211,021.93 1003 18 PAY 19 LEVY 1,211,021.93		1031 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)
1004 FY 2020 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) = 58,395.11-	1017 FY 2020 1ST TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 257) 3,377,055.46	1032 FY 2020 BOARD-APPR
	1018 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 297)	1033 FY 2020 2ND TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 259) 8,934,850.00
	1019 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 327)	1034 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 298)

REFERENDUM ADJUST (CONT)

1035 ALLOC OF REF HOLD HARM  
(FROM PAY 19 LEVY  
REPORT, LINE 328)

1036 18 PAY 19 LIMIT 8,934,573.03  
1037 18 PAY 19 LEVY 8,934,573.03

1038 PAY 19 LIMIT BEFORE  
TBRA AND HOLD HARM ADJ  
=(1034)+(1035)+(1036) 8,934,573.03

1039 PAY 19 LEVY BEFORE  
TBRA AND HOLD HARM ADJ  
=(1034)+(1035)+(1037) 8,934,573.03

1040 FY 2020 2ND TIER REF  
LEVY ADJUSTMENT  
= ((1033)-(1038)) = 276.97

FY 2020 3RD TIER REF LEVY ADJUST

1041 FY 2020 3RD TIER REF LEVY AUTH  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINE 261) 17,724,817.50

1042 ALLOCATION OF TBRA  
(FROM PAY 19 LEVY  
REPORT, LINE 299)

1043 ALLOC OF REF HOLD HARM  
(FROM PAY 19 LEVY  
REPORT, LINE 329)

1044 18 PAY 19 LIMIT 17,055,790.80  
1045 18 PAY 19 LEVY 17,055,790.80

1046 PAY 19 LIMIT BEFORE  
TBRA AND HOLD HARM ADJ  
=(1042)+(1043)+(1044) 17,055,790.80

1047 PAY 19 LEVY BEFORE  
TBRA AND HOLD HARM ADJ  
=(1042)+(1043)+(1045) 17,055,790.80

1048 FY 2020 3RD TIER REF  
LEVY ADJUSTMENT  
= ((1041)-(1046)) = 669,026.70

FY 2020 UNEQUAL REF LEVY ADJUST

1049 FY 2020 UNEQUAL REF LEVY AUTH  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINE 263) 4,738,441.50

REFERENDUM ADJUST (CONT)

1050 ALLOCATION OF TBRA  
(FROM PAY 19 LEVY  
REPORT, LINE 300)

1051 ALLOC OF REF HOLD HARM  
(FROM PAY 19 LEVY  
REPORT, LINE 330)

1052 18 PAY 19 LEVY 5,391,965.16  
1053 18 PAY 19 LEVY 5,391,965.16

1054 PAY 19 LIMIT BEFORE  
TBRA AND HOLD HARM ADJ  
=(1050)+(1051)+(1052) 5,391,965.16

1055 PAY 19 LEVY BEFORE  
TBRA AND HOLD HARM ADJ  
=(1050)+(1051)+(1053) 5,391,965.16

1056 FY 2020 UNEQUALIZED REF  
LEVY ADJUSTMENT  
= ((1049)-(1055)) = 653,523.66-

FY 2020 TBRA ALLOCATION ADJUSTMENT  
TO VOTER-APPROVED LEVIES

FY 2020 ALLOCATION OF TBRA  
TO REF LEVY CATEGORIES  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINES 272 TO 275)

1057 TIER 1 LEVY-VTR APR  
1058 TIER 2 LEVY  
1059 TIER 3 LEVY  
1060 UNEQL LEVY

1061 TOTAL FY 2020 TBRA ALLOC  
TO REF LEVY CATEGORIES  
= (1057) TO (1060) =

1062 TOTAL FY 2020 TBRA ALLOC  
TO REF LEVY CATEGORIES  
FROM PAY 19 LEVY  
= (1018)+(1034) +  
+ (1042)+(1050) =

1063 FY 2020 TBRA ALLOCATION  
VTR-APPR ADJUSTMENT  
= (1062)-(1061) =

FY 2020 TBRA ALLOCATION ADJUSTMENT  
TO BOARD-APPROVED LEVIES

1064 FY 2020 ALLOCATION OF TBRA  
TO BRD-APR REF LEVY  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINE 271)

1026 FY 2020 TBRA ALLOC TO  
BOARD-APR REF LEVY  
FROM PAY 19 LEVY

1065 FY 2020 TBRA ALLOCATION  
BRD-APPR ADJUSTMENT  
= (1026)-(1064) =

FY 2020 REFERENDUM  
HOLD HARMLESS ADJUSTMENT  
TO VOTER-APPROVED LEVIES

1066 FY 2020 ALLOC OF HOLD HARM  
TO REF LEVY CATEGORIES  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINES 300 TO 303)

1067 TIER 1 LEVY-VTR APR  
1068 TIER 2 LEVY  
1069 TIER 3 LEVY  
1070 UNEQL LEVY

1071 TOTAL HOLD HARM ALLOC  
TO REF LEVY CATEGORIES  
= (1067) TO (1070) =

1072 TOTAL FY 2020 HOLD HARM ALLOC  
TO REF LEVY CATEGORIES  
FROM PAY 19 LEVY  
= (1019)+(1035) +  
+ (1043)+(1051) =

1073 FY 2020 HOLD HARM ALLOC  
VTR-APPR ADJUSTMENT  
= (1072)-(1071) =

FY 2020 REFERENDUM  
HOLD HARMLESS ADJUSTMENT  
TO BOARD-APPROVED LEVIES

1074 FY 2020 ALLOC OF HOLD HARM  
TO BRD-APR REF LEVY  
(FROM FY 2020 GENERAL  
EDUC REVENUE REPORT,  
LINE 299)

FY 2020 REFERENDUM HOLD HARMLESS ADJ (CONT)		EQUITY LEVY ADJUSTMENT (CONT)		FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	
1027	FY 2020 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 19 LEVY	1091	16 PAY 17 LIMIT 1,636,758.52	1107	TOTAL ADJUST TO PAY 17 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 104,234.04-
		1092	16 PAY 17 LEVY 1,636,758.52		
		1093	TOTAL ADJUST TO PAY 17 EQUITY LEVY AUTH = ((1090)-(1091)) = 48,308.52	1108	17 PAY 18 ADJ LIMIT 7.53
1075	FY 2020 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =	1094	17 PAY 18 ADJ LIMIT 101,052.67	1109	17 PAY 18 ADJ LEVY 7.53
		1095	17 PAY 18 ADJ LEVY 101,052.67	1110	FY 2018 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 104,241.57-
		1096	FY 2018 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) = 52,744.15-		
	FY 2018 OPERATING CAPITAL LEVY ADJ				FY 2018 1ST TIER BOARD-APPROVED REFER LEVY ADJUST
1076	FY 2018 OPER CAP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 193) 1,152,703.63		FY 2018 TRANSITION LEVY ADJUSTMENT	1111	FY 2018 BRD-APPR REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 256)
1077	16 PAY 17 LIMIT 1,179,356.87	1097	FY 2018 TRANSITION LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 217) 157,044.56	1112	PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1030)
1078	16 PAY 17 LEVY 1,179,356.87	1098	16 PAY 17 LIMIT 162,404.22	1113	PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1031)
1079	TOTAL ADJUST TO PAY 17 OPER CAP LEVY AUTH = ((1076)-(1078)) = 26,653.24-	1099	16 PAY 17 LEVY 162,404.22	1114	TOTAL ADJUST TO PAY 17 BRD-APPR REF LEVY AUTH
1080	17 PAY 18 ADJ LIMIT 31,027.85-	1100	TOTAL ADJUST TO PAY 17 TRANSITION LEVY AUTH = ((1097)-(1099)) = 5,359.66-		
1081	17 PAY 18 ADJ LEVY 31,027.85-	1101	17 PAY 18 ADJ LIMIT .40	1115	17 PAY 18 ADJ LIMIT
1082	FY 2018 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1080)) = 4,374.61	1102	17 PAY 18 ADJ LEVY .40	1116	17 PAY 18 ADJ LEVY
		1103	FY 2018 TRANSITION LEVY ADJUSTMENT = ((1100)-(1102)) = 5,360.06-	1117	FY 2018 BRD-APPR REF LEVY ADJUSTMENT
	FY 2018 LOC EQUITY LEVY ADJUST				
1083	FY 2018 LOC EQT LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 207) 7,448,198.30		FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	1118	FY 2018 2ND TIER REF LEVY ADJUST (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 259) 8,080,592.49
1084	16 PAY 17 LIMIT 7,702,393.02	1104	FY 2018 1ST TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 257) 3,054,176.49	1119	PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1038) 8,356,369.79
1085	16 PAY 17 LEVY 7,702,393.02	1105	PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1022) 3,158,410.53	1120	PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1039) 8,356,369.79
1086	TOTAL ADJUST TO PAY 17 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 254,194.72-	1106	PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1023) 3,158,410.53		
1087	17 PAY 18 ADJ LIMIT 18.48				
1088	17 PAY 18 ADJ LEVY 18.48				
1089	FY 2018 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 254,213.20-				
	FY 2018 EQUITY LEVY ADJUSTMENT				
1090	FY 2018 EQUITY LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 210) 1,685,067.04				

FY 2018 2ND TIER REF ADJUST (CONT)  
1121 TOTAL ADJUST TO PAY 17  
2ND TIER REF LEVY AUTH  
= ((1118)-(1120)) = 275,777.30-  
1122 17 PAY 18 ADJ LIMIT 20.04  
1123 17 PAY 18 ADJ LEVY 20.04  
1124 FY 2018 2ND TIER REF  
LEVY ADJUSTMENT  
= ((1121)-(1123)) = 275,797.34-

FY 2018 UNEQ REF ADJUST (CONT)  
1135 TOTAL ADJUST TO PAY 17  
UNEQUAL REF LEVY AUTH  
1136 17 PAY 18 ADJ LIMIT  
1137 17 PAY 18 ADJ LEVY  
1138 FY 2018 UNEQUAL REF  
LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT  
TO BOARD-APPROVED LEVIES (CONT)

1148 17 PAY 18 ADJ LIMIT  
1149 17 PAY 18 ADJ LEVY

1150 FY 2018 TBRA ALLOC  
LEVY ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS  
ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2018 3RD TIER REF LEVY ADJUST  
1125 FY 2018 3RD TIER REF LEVY AUTH  
(FROM FY 2018 GENERAL  
EDUC REVENUE REPORT,  
LINE 261) 14,211,932.34  
1126 PAY 17 LIMIT BEFORE  
TBRA AND HOLD HARM ADJ  
(FROM PAY 18 LEVY  
REPORT, LINE 1046) 13,719,928.32  
1127 PAY 17 LEVY BEFORE  
TBRA AND HOLD HARM ADJ  
(FROM PAY 18 LEVY  
REPORT, LINE 1047) 13,719,928.32  
1128 TOTAL ADJUST TO PAY 17  
3RD TIER REF LEVY AUTH  
= ((1125)-(1126)) = 492,004.02  
1129 17 PAY 18 ADJ LIMIT 2,862.53  
1130 17 PAY 18 ADJ LEVY 2,862.53  
1131 FY 2018 3RD TIER REF  
LEVY ADJUSTMENT  
= ((1128)-(1129)) = 489,141.49

FY 2018 TBRA ALLOCATION ADJUSTMENT  
TO VOTER-APPROVED LEVIES

1139 FY 2018 ALLOC OF TBRA  
TO VTR-APR REF LEVIES  
(FROM FY 2018 GENERAL  
EDUC REVENUE REPORT,  
LINES 272 TO 275)

1140 PAY 17 ALLOC OF TBRA  
TO VOTER-APR REF LEVY  
(FROM PAY 17 LEVY RPT,  
LINES 282 TO 285)

1141 FY 2018 TBRA ALLOCATION  
TOTAL ADJUSTMENT  
= (1140)-(1139) =

1142 17 PAY 18 ADJ LIMIT  
1143 17 PAY 18 ADJ LEVY

1144 FY 2018 TBRA ALLOC  
LEVY ADJUSTMENT

1151 FY 2018 ALLOC OF HOLD HARM  
TO VTR-APR REF LEVIES  
(FROM FY 2018 GENERAL  
EDUC REVENUE REPORT,  
LINES 300 TO 303)

1152 PAY 17 HOLD HARM ALLOC  
TO VOTER-APR REF LEVY  
(FROM PAY 17 LEVY RPT,  
LINES 312 TO 315)

1153 FY 2018 HOLD HARM TOTAL  
VTR-APPR ADJUSTMENT  
= (1152)-(1151) =

1154 17 PAY 18 ADJ LIMIT  
1155 17 PAY 18 ADJ LEVY

1156 FY 2018 HOLD HARM ALLOC  
VTR-APPR ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS  
ADJUSTMENT TO BOARD-APPROVED LEVIES

FY 2018 UNEQUALIZED REF LEVY ADJUST  
1132 FY 2018 UNEQUAL REF LEVY AUTH  
(FROM FY 2018 GENERAL  
EDUC REVENUE REPORT,  
LINE 263)  
1133 PAY 17 LIMIT BEFORE  
TBRA AND HOLD HARM ADJ  
(FROM PAY 18 LEVY  
REPORT, LINE 1054)  
1134 PAY 17 LEVY BEFORE  
TBRA AND HOLD HARM ADJ  
(FROM PAY 18 LEVY  
REPORT, LINE 1055)

FY 2018 TBRA ALLOCATION ADJUSTMENT  
TO BOARD-APPROVED LEVIES

1145 FY 2018 ALLOC OF TBRA  
TO BRD-APR REF LEVIES  
(FROM FY 2018 GENERAL  
REVENUE REPORT,  
LINE 271)

1146 PAY 17 ALLOC OF TBRA  
TO BRD-APR REF LEVY  
(FROM PAY 17 LEVY RPT,  
LINE 281)

1147 FY 2018 TBRA ALLOCATION  
TOTAL ADJUSTMENT  
= (1146)-(1145) =

1157 FY 2018 ALLOC OF HOLD HARM  
TO BRD-APR REF LEVY  
(FROM FY 2018 GENERAL  
EDUC REVENUE REPORT,  
LINE 299)

1158 PAY 17 HOLD HARM ALLOC  
TO BOARD-APR REF LEVY  
(FROM PAY 17 LEVY RPT,  
REPORT, LINE 311)

1159 FY 2018 HOLD HARM TOTAL  
BRD-APPR ADJUSTMENT  
= (1158)-(1157) =

FY 2018 REFERENDUM HOLD HARMLESS ADJUST TO BOARD-APPROVED (CONT)	FY 2018 INTEGRATION ADJUSTMENT	FY 2018 SAFE SCHOOLS ADJ (CONT)
1160 17 PAY 18 ADJ LIMIT	1178 FY 2018 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 827,757.51	1199 FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1201)-(1202)) = 9,116.38
1161 17 PAY 18 ADJ LEVY		
1162 FY 2018 HOLD HARM ALLOC	1179 16 PAY 17 LIMIT 786,040.07 1180 16 PAY 17 LEVY 786,040.07 1181 TOTAL ADJUSTMENT = (1178)-(1179) = 41,717.44	CAREER TECHNICAL ADJUSTMENT
FY 2020 ALT TEACHER COMP LEVY ADJUST	1182 17 PAY 18 ADJ LIMIT 4,381.83 1183 17 PAY 18 ADJ LEVY 4,381.83 1184 FY 2018 INTEGRATION ADJUSTMENT LIMIT = (1181)-(1182) = 37,335.61	1200 FY 2018 CAREER TECH LEVY AUTHORITY (FY 2018 CTE AID Report LINE 21) 208,973.55
1163 FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340) 1,754,363.84		1201 17 PAY 18 LIMIT 324,401.76 1202 17 PAY 18 LEVY 324,401.76
1164 18 PAY 19 LIMIT 1,781,281.36 1165 18 PAY 19 LEVY 1,500,000.00 1166 FY 2020 ALT TEACH COMP LEVY ADJUSTMENT	FY 2018 REEMPLOYMENT ADJUSTMENT	1203 FY 2018 CAREER TECH ADJUSTMENT = ((1200)-(1202)) = 115,428.21-
	1185 FY 2018 EXPEND ACTUAL 138,999.56 1186 REEMPLOY LEVY AUTH = 100% OF (1185) = 138,999.56	FY 2018 HEALTH BENEFITS LEVY ADJUST
FY 2018 ALT TEACHER COMP LEVY ADJUST	1187 17 PAY 18 LIMIT 103,057.00 1188 17 PAY 18 LEVY 103,057.00	1204 FY 2018 ACTUAL COST (LIMITED TO \$600,000)
1167 FY 2018 ALT COMP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 341) 1,467,293.04	1189 FY 2018 REEMPLOY ADJUST = ((1186)-(1187)) = 35,942.56	1205 17 PAY 18 LIMIT 1206 17 PAY 18 LEVY
1168 16 PAY 17 LIMIT 1,482,136.19 1169 16 PAY 17 LEVY 600,000.00	FY 2018 SAFE SCHOOLS ADJUST	1207 FY 2018 HEALTH BENEFITS ADJUST
1170 TOTAL ADJUST TO PAY 17 ALT COMP LEVY AUTH	1190 SAFE SCH LVY REQUEST? YES 54 2017-18 ADJ PU (ACT) 20,256.46 1191 FY 2018 SAFE SCHOOLS AUTH \$36 X (54) = 729,232.56	FY 2018 ANNUAL OPEB LEVY ADJUST
1171 17 PAY 18 ADJ LIMIT 37,458.71 1172 17 PAY 18 ADJ LEVY 37,458.71	1192 16 PAY 17 LIMIT 703,987.20 1193 16 PAY 17 LEVY 703,987.20	1208 FY 2018 ACTUAL COST (FIN 797 + OBJ 291)
1173 FY 2018 ALT TEACH COMP LEVY ADJUSTMENT = ((1170)-(1172)) = 37,458.71-	1194 FY 2018 SAFE SCH ADJUST = ((1191)-(1192)) = 25,245.36	1209 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000
FY 2020 INTEGRATION ADJUSTMENT	FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST	1210 PRORATED ANNUAL OPEB LEVY AUTH
1174 FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 921,151.76	1195 SAFE SCH INTERMEDIATE LEVY ALLOW 13.00 54 2017-18 ADJ PU (ACT) 20,256.46 1196 FY 2018 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1195) X (54) = 263,333.98	1211 18 PAY 19 LIMIT 1212 18 PAY 19 LEVY
1175 18 PAY 19 LIMIT 868,103.14 1176 18 PAY 19 LEVY 868,103.14		1213 FY 2018 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)
1177 FY 2020 INTEGRATION ADJUSTMENT LIMIT = (1174)-(1175) = 53,048.62	1197 16 PAY 17 LIMIT 254,217.60 1198 16 PAY 17 LEVY 254,217.60	

CAPITAL RELATED ADJUSTMENTS		FY 2019 LTFM UNEQUALIZED LEVY ADJUST		FY 2018 LTFM UNEQ LEVY ADJUST (CONT)	
FY 2020 LTFM EQUALIZED LEVY ADJUST		1229	FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64)	1248	16 PAY 17 LIMIT 43,352.93
1214	FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63) 2,716,906.48		65,315.83	1249	16 PAY 17 LEVY 43,352.93
		1230	17 PAY 18 LIMIT 71,883.58	1250	TOTAL ADJUSTMENT
		1231	17 PAY 18 LEVY 71,883.58		
1215	18 PAY 19 LIMIT 3,043,854.80	1232	TOTAL ADJUSTMENT	1253	18 PAY 19 ADJ LIMIT
1216	18 PAY 19 LEVY 3,043,854.80		= (1229)-(1231) = 6,567.75-	1254	18 PAY 19 ADJ LEVY
1217	FY 2020 LTFM EQUALIZED LEVY ADJUST = (1214)-(1216) = 326,948.32-	1233	18 PAY 19 ADJ LIMIT 1.35-		
		1234	18 PAY 19 ADJ LEVY 1.35-	1255	FY 2018 UNEQUAL LIMIT ADJUST = (1251)+(1253) =
		1235	FY 2019 LTFM UNEQUALIZED LEVY ADJUST = (1232)-(1234) = 6,566.40-	1256	FY 2018 UNEQUAL LEVY ADJUST = (1252)+(1254) =
FY 2020 LTFM UNEQUALIZED LEVY ADJUST				1257	FY 2018 LTFM UNEQUALIZED LEVY ADJUST
1218	FY 2020 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 64) 17,071.64	FY 2018 LTFM EQUALIZED LEVY ADJUST			
		1236	FY 2018 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2018 WEBSITE REPORT, LINE 63) 2,083,491.38	PAY 17 LEASE LEVY ADJUSTMENTS	
1219	18 PAY 19 LIMIT 17,071.64			FY 2017 AND FY 2018 LEASE COST WITH A PAY 17 LEVY(PAY 18 LEASE LEVY FOR FY 2018 & 2019 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	
1220	18 PAY 19 LEVY 17,071.64	1237	16 PAY 17 LIMIT 2,013,778.91	FY 2017 NET LEASE COSTS	
1221	FY 2020 LTFM UNEQUALIZED LEVY ADJUST	1238	16 PAY 17 LEVY 2,013,778.91	1258	PAY 16 OPER INTERMED
		1239	TOTAL ADJUSTMENT	1259	PAY 16 CAP INTERMED
			= (1236)-(1237) = 69,712.47	1260	PAY 16 TIES CAPITAL
		1240	17 PAY 18 ADJ LIMIT 43,735.64-	1261	PAY 16 OPER JOINT
FY 2019 LTFM EQUALIZED LEVY ADJUST		1241	17 PAY 18 ADJ LEVY 43,735.64-	1262	PAY 16 OPER NON-J ADM
1222	FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 63) 3,561,455.25	1242	18 PAY 19 ADJ LIMIT 99,699.18	1263	PAY 16 OPER NON-J 85,320.00
		1243	18 PAY 19 ADJ LEVY 99,699.18	1264	PAY 16 CAPITAL JOINT
1223	17 PAY 18 LIMIT 3,557,422.72	1244	FY 2018 EQUAL LIMIT ADJUST	1265	PAY 16 CAP NON-J ADM
1224	17 PAY 18 LEVY 3,557,422.72		= (1240)+(1242) = 55,963.54	1266	PAY 16 CAPITAL NON-J 1,192,885.40
1225	TOTAL ADJUSTMENT	1245	FY 2018 EQUAL LEVY ADJUST	1267	FY 2017 COSTS (PAY 16)
	= (1222)-(1223) = 4,032.53		= (1241)+(1243) = 55,963.54		SUM (1258) TO (1266)= 1,278,205.40
1226	18 PAY 19 ADJ LIMIT .82	1246	FY 2018 LTFM EQUALIZED LEVY ADJUST	1268	PAY 17 OPER INTERMED 71,638.21
1227	18 PAY 19 ADJ LEVY .82		= (1239)-(1244) = 13,748.93	1269	PAY 17 CAP INTERMED 552,476.56
1228	FY 2019 LTFM EQUALIZED LEVY ADJUST = (1225)-(1226) = 4,031.71			1270	PAY 17 OPER JOINT
		FY 2018 LTFM UNEQUALIZED LEVY ADJUST		1271	PAY 17 OPER NON-J ADM
		1247	FY 2018 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2018 WEBSITE REPORT, LINE 64) 43,352.93	1272	PAY 17 OPER NON-J OTH 467,591.84
				1273	PAY 17 CAPITAL JOINT
				1274	PAY 17 CAP NON-J ADM
				1275	PAY 17 CAP NON-J OTH 240,943.40
				1276	FY 2017 COSTS (PAY 17)
					SUM (1268) TO (1275)= 1,332,650.01



FY 2018 NET LEASE COSTS	NET LEASE COSTS (CONT)	NET LEASE COSTS (CONT)
1277 PAY 17 OPER INTERMED	1303 ACTUAL FY 2018 UFARS	1316 TOTAL PAY 17 REGULAR &
1278 PAY 17 CAP INTERMED	LEASE COSTS	INTERM LEASE LEVY AUTH
1279 PAY 17 TIES CAPITAL	(FUND 1, OBJECT 370) 1,504,152.90	= (1309) + (1315) = 2,602,440.01
1280 PAY 17 OPER JOINT	1304 PAY 17 OPER NON-J	1317 16 PAY 17 LIMIT 2,269,167.27
1281 PAY 17 OPER NON-J ADM	LEASE COST LIMITED	1318 16 PAY 17 LEVY 2,269,167.27
1282 PAY 17 OPER NON-J OTH 78,840.00	BY FY 2018 UFARS	
1283 PAY 17 CAPITAL JOINT	=LSR(1302)OR(1303)= 78,840.00	1319 PAY 17 LEASE LEVY
1284 PAY 17 CAP NON-J ADM	1305 FY 2018 ADJUSTED COSTS	LIMITATION ADJUSTMENT
1285 PAY 17 CAP NON-J OTH 1,190,950.00	(PAY 17) = (1286) -	= (1316) - (1317) = 333,272.74
1286 FY 2018 COSTS (PAY 17)	(1281)-(1282)+(1304)= 1,269,790.00	
SUM (1277) TO (1285)= 1,269,790.00		
1287 PAY 18 OPER INTERMED 58,837.97	1306 PAY 17 ADJUSTED NET	CAPITAL RELATED ADJUSTMENTS SUMMARY
1288 PAY 18 CAP INTERMED 752,957.20	LEASE COSTS	1004 FY 2020 OPER CAP ADJ 58,395.11-
1289 PAY 18 OPER JOINT	= (1301) + (1305) = 2,602,440.01	1082 FY 2018 OPER CAP ADJ 4,374.61
1290 PAY 18 OPER NON-J ADM	1307 DIST'S SHARE OF PAY 17	1217 FY 2020 LTFM EQ ADJ 326,948.32-
1291 PAY 18 OPER NON-J OTH 442,792.84	LEASE COSTS FOR THE	1221 FY 2020 LTFM UEQ ADJ
1292 PAY 18 CAPITAL JOINT	INTERMEDIATE DISTRICTS	1228 FY 2019 LTFM EQ ADJ 4,031.71
1293 PAY 18 CAP NON-J ADM	= (1268) + (1269)	1235 FY 2019 LTFM UEQ ADJ 6,566.40-
1294 PAY 18 CAP NON-J OTH 918,289.40	+ (1277) + (1278) = 624,114.77	1246 FY 2018 LTFM EQ ADJ 13,748.93
1295 FY 2018 COSTS (PAY 18)	54 2017-18 ADJ PU (ACT) 20,256.46	1257 FY 2018 LTFM UEQ ADJ
SUM (1287) TO (1294)= 2,172,877.41	1308 INTERM PUPIL UNIT	1319 PAY 17 LEASE LEVY ADJ 333,272.74
1296 TOTAL FY 2017 OPER	AUTH = \$65 X (54) = 1,316,669.90	1320 LEASE LEVY ADJ (MEMO)
NON-J NET LEASE COSTS	1309 INTERMEDIATE LEASE	1321 OTHER CEX ADJ (MEMO)
=(1263)+(1271)+(1272) 552,911.84	AUTHORITY = LSR OF	1322 TOTAL CAPITAL RELATED
1297 ACTUAL FY 2017 UFARS	(1307) OR (1308) = 624,114.77	LEVY LIMIT ADJUSTMENT
LEASE COSTS	1310 INTERM DIST CARRYOVER	=(1004)+(1082)+(1217)
(FUND 1, OBJECT 370) 1,279,122.18	TO REGULAR LEASE AUTH	+(1221)+(1228)+(1235)
1298 PAY 16 OPER NON-J	= (1307) - (1309) =	+(1246)+(1257)+(1319)
LEASE COST LIMITED	1311 PAY 17 LEASE COST	+(1320)+(1321) = 36,481.84-
BY FY 2017 UFARS	UNDER REGULAR AUTH	OTHER GENERAL LIMITATION ADJUSTMENTS
LSR (1263) OR (1297)= 85,320.00	= (1306) - (1309) = 1,978,325.24	760 GENERAL FUND LEVY ADJ
1299 REMAIN FY 2017 UFARS	54 2017-18 ADJ PU (ACT) 20,256.46	FOR FAC & EQUIP BONDS 639,240.00-
= GREATER OF ZERO OR	1312 PAY 17 PUPIL UNIT MAX	1323 ECON DEV ABATE ADJUST
[(1297) - (1298)] = 1,193,802.18	AUTH = \$212 X (54) = 4,294,369.52	(MEMO)
1300 PAY 17 OPER NON-J	1313 PAY 17 COMMISSIONER	1324 DEBT SURPLUS TRANSFER
LEASE COST LIMITED	APPROVED LIMIT	(MEMO)
BY FY 2017 UFARS	1314 REGULAR MAX AUTHORITY	1325 SCH TAX ADJUSTMENT
= LSR [(1271) + (1272)]	= GTR OF (1312)	(FROM STR ADJUST
OR (1299)= 467,591.84	OR (1313) = 4,294,369.52	REPORT, LINE 9)
1301 FY 2017 ADJUSTED COSTS	1315 TOTAL PAY 17 REGULAR	1326 OTHER ADJUST, GEN RMV
(PAY 17) = (1276) -	LEASE LEVY AUTHORITY	VOTER APPROVED
(1271)-(1272)+(1300)= 1,332,650.01	= LSR OF (1311)	JOBZ EXEMPT (MEMO)
1302 TOTAL FY 2018 OPER	OR (1314) = 1,978,325.24	1327 TOTAL OTHER ADJUST
NON-J NET LEASE COSTS		GEN RMV VOTER APPR
FOR (PAY 17)		JOBZ EXEMPT
= (1281) + (1282) = 78,840.00		= (1325)+(1326)=

OTHER GEN LIMITATION ADJUST (CONT)	GENERAL FUND ADJUST SUMMARY (CONT)	FY 2018 SCHOOL-AGE CARE (CONT)
1328 MAINT PU VAR (MEMO)	1341 GENERAL RMV OTHER	1410 16 PAY 17 LIMIT 360,000.00
	JOBZ EXEMPT =(1008)+	1411 16 PAY 17 LEVY 360,000.00
1329 SCH TAX ADJUSTMENT	+(1012)+(1016)+(1032)	1412 FY 2018 SCH-AGE CARE
(FROM STR ADJUST	+(1065)+(1075)+(1089)	ADJUSTMENT
REPORT, LINE 14)	+(1096)+(1103)+(1117)	= ((1409)-(1410)) = 55,986.47
	+(1150)+(1162)+(1331) 348,426.74-	
1330 OTHER ADJUST, GEN	1342 GENERAL NTC VOTER	1413 ADULTS W/DISABILITIES
RMV OTHER JOBZ	APPROVED JOBZ EXEMPT	ADJUST
EXEMPT (MEMO)	=(1334) =	1414 SCH TAX ADJUSTMENT
		(FROM STR ADJUST
1331 TOTAL OTHER ADJUST	1343 GENERAL NTC OTHER	REPORT, LINE 33)
GEN RMV OTHER JOBZ	JOBZ EXEMPT	1415 OTHER ADJUST (MEMO)
EXEMPT=	= (760)+(1166)+(1173)	1416 TOTAL OTHER ADJUST
=(1329)+(1330)+(1328)	+(1177)+(1184)+(1189)	=(1414)+(1415)=
	+(1194)+(1199)+(1203)	1417 TOTAL COMMUNITY SERVICE
1332 SCH TAX ADJUSTMENT	+(1207)+(1213)+(1322)	LIMITATION ADJUSTMENT
(FROM STR ADJUST	+(1323)+(1324)+(1339) 667,920.23-	= (1404)+(1405)+(1412)
REPORT, LINE 23)		+ (1413)+(1416) = 58,355.02
1333 OTHER ADJUST, GEN NTC	1344 TOTAL GENERAL LEVY	
VOTER APPROVED	LIMITATION ADJUSTMENT	
JOBZ EXEMPT (MEMO)	= (1340)+(1341)	
	+ (1342)+(1343) = 891,359.67-	
1334 TOTAL OTHER ADJUST		GENERAL DEBT SERVICE ADJUSTMENTS
GEN NTC VOTER APPR		
JOBZ EXEMPT	COMMUNITY SERV FUND ADJUSTMENTS	
=(1332)+(1333)=	FY 2020 EARLY CHILD FAMILY ADJUST	1701 REDUCTION DEBT SERVICE
		EXCESS, VOTER APPROVED
1335 TIF ADJUST (MEMO)	1401 FY 2020 REVISED ECFE LEVY	= (762) X -1 = 1,205,828.98-
	AUTH (FROM FY 2020 ECFE	1702 OTHER ADJUST (MEMO)
1336 SCH TAX ADJUSTMENT	AID REPORT, LINE 1.7) 368,293.96	VOTER APPROVED
(FROM STR ADJUST	1402 18 PAY 19 LIMIT 365,636.50	1703 TOTAL DEBT SERV ADJUST
REPORT, LINE 28)	1403 18 PAY 19 LEVY 365,636.50	VOTER APPROVED
1337 FY 2017 CAREER TECH	1404 FY 2020 EARLY CHILD	= (1701)+(1702) = 1,205,828.98-
ADJUST (SEE WEBSITE)	FAMILY ADJUST	
	= ((1401)-(1402)) = 2,657.46	1704 REDUCTION DEBT SERVICE
1338 OTHER ADJUST, GEN	1405 FY 2018 HOME VISITING	EXCESS, NON-VOTER
NTC OTHER JOBZ	FINAL ADJUSTMENT	APPROV = (763) X -1 = 153,996.01-
EXEMPT (MEMO)	(FROM FY 2018 HOME VISITING	1705 OTHER ADJUST (MEMO)
	AID REPORT, LINE 8) 7,445.95	NON-VOTER APPROVED
1339 TOTAL OTHER ADJUST,	1406 16 PAY 17 LIMIT 7,734.86	1706 TOTAL DEBT SERV ADJUST
GEN NTC OTHER JOBZ	1407 16 PAY 17 LEVY 7,734.86	NON-VOTER APPROVED
EXEMPT=(1335)+(1336)	1408 FY 2018 HOME VISIT	= (1704)+(1705) +
+ (1337)+(1338) =	ADJUSTMENT	(1710)+(1717)+(1728)= 153,994.68-
	= ((1405)-(1407)) = 288.91-	
GENERAL FUND ADJUSTMENT SUMMARY		
	FY 2018 SCHOOL-AGE CARE	FY 2020 LTFM DEBT LEVY ADJUST
1340 GENERAL RMV VOTER	1409 FY 2018 AUTHORITY (FROM	1707 FY 2020 EST LTFM
APPROVED JOBZ EXEMPT	UFARS EXPENDITURES) 415,986.47	DEBT LEVY AUTHORITY
=(1024)+(1040)+(1048)		(FROM WEB SITE
+(1056)+(1063)+(1073)		FY 19 RPT, LINE 59) 1,870,549.13
+(1110)+(1124)+(1131)		
+(1138)+(1144)+(1327) 124,987.30		

FY 2020 LTFM DEBT LEVY ADJUST (CONT)		OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS	CERTIFIED LEVY RATIO BY FUND
1708	18 PAY 19 LIMIT	1,870,549.13	2011 GENERAL (2006)/(2010) .59274729
1709	18 PAY 19 LEVY	1,870,549.13	2012 COM SER (2007)/(2010) .01988496
1710	FY 2020 LTFM DEBT LEVY ADJ =(1707)-(1708)=	1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =	2013 GEN DBT (2008)/(2010) .38736775
		1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	2014 PEB DBT (2009)/(2010)
			2015 TOTAL 1.00000000
FY 2019 LTFM DEBT LEVY ADJUST			ABATEMENT AID BY FUND (FROM PART III OF FY 2020 ABATEMENT AID REPORT)
1711	FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59)	1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =	2016 GENERAL 9,974.58
1712	17 PAY 18 LIMIT	1,302,826.95	2017 COMMUNITY SERVICE 231.72
1713	17 PAY 18 LEVY	1,302,827.78	2018 GENERAL DEBT SERVICE
1714	TOTAL ADJUSTMENT ADJ =(1711)-(1712)=	1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =	2019 TOTAL 10,206.30
1715	18 PAY 19 ADJ LIMIT	.83-	2020 EST FY 2020 ABATEMENT AID PRORATION FACTOR 1.00000000
1716	18 PAY 19 ADJ LEVY	.83-	PRORATED ABATEMENT AID BY FUND
1717	FY 2019 LTFM DEBT LEVY ADJ =(1714)-(1715)=	1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	2021 GENERAL (2020)X(2016) 9,974.58
		1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =	2022 COM SER (2020)X(2017) 231.72
			2023 GEN DBT (2020)X(2018)
		ABATEMENT ADJUSTMENTS	2024 TOTAL 10,206.30
FY 2018 LTFM DEBT LEVY ADJUST		INITIAL ABATEMENT LEVY ADJUSTMENT	INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)
1718	FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59)	2001 SCHOOL TAXES ABATED IN 2018 140,470.73-	2025 GENERAL=(2004)-(2024)- (2026)-(2027)-(2028)= 18,432.17
1719	16 PAY 17 LIMIT	2002 SCHOOL TAXES ADDED IN 2018 92,546.86	2026 COM SER [(2004)X (2012)]-(2022) = 721.24
1720	16 PAY 17 LEVY	2003 NET CHANGE IN SCHOOL TAXES = (2001)+(2002) = 47,923.87-	INITIAL ABATE ADJUST BY FUND (CONT) (ZERO IF NO LEVY AUTHORITY IN FUND)
1721	TOTAL ADJUSTMENT ADJ =(1718)-(1719)=	2004 ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)] 47,923.87	2027 GDS DBT [(2004)X (2013)]-(2023) = 18,564.16
1722	17 PAY 18 ADJ LIMIT	2024 FY 2020 ABATEMENT AID 10,206.30	2028 PEB DBT [(2004)X (2014)] =
1723	17 PAY 18 ADJ LEVY	2005 INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) = 37,717.57	2005 TOTAL = (2004)-(2024) 37,717.57
1724	18 PAY 19 ADJ LIMIT		ABATEMENT INTEREST ADJUSTMENT
1725	18 PAY 19 ADJ LEVY		2029 ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2018
1726	FY 2018 DEBT LIMIT ADJUST = (1722)+(1724) =	2006 GENERAL 42,984,413.20	
1727	FY 2018 DEBT LEVY ADJUST = (1723)+(1725) =	2007 COMMUNITY SERVICE 1,442,002.67	
1728	FY 2018 LTFM DEBT LEVY ADJ =(1721)-(1726)=	2008 GENERAL DEBT SERVICE 28,090,849.88	
		2009 OPEB DEBT SERVICE	
		2010 TOTAL 72,517,265.75	

ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)	CARRY-OVER ABATEMENT LIMIT (CONT)	TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST
2030 GENERAL = (2029) -(2031) -(2032)-(2033) =	2053 COM SER=(2045)-(2049) OR MEMO	GENERAL FUND INITIAL LEVY SUMMARY
2031 COM SER (2029)X(2012)	2054 GEN DBT=(2046)-(2050) OR MEMO	3001 GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (566)+(1340) = 31,161,644.19
2032 GEN DBT (2029)X(2013)	2055 PEB DBT=(2047)-(2051) OR MEMO	
2033 PEB DBT (2029)X(2014)	2056 TOTAL	
2029 TOTAL		
	ADVANCE ABATEMENT LEVY ADJUSTMENT	3002 GENERAL RMV OTHER JOBZ EXEMPT = (567)+(1341) = 14,027,978.27
FY 2018 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)	2057 SCHOOL TAXES ABATED IN 1ST 6 MO OF 2019 3,500.60-	3003 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (568)+(1342) = 2,322,704.60
2034 GENERAL	2058 SCHOOL TAXES ADDED IN 1ST 6 MO OF 2019 22,549.13	
2035 COMMUNITY SERVICE	2059 NET CHANGE IN SCHOOL TAXES (2057)+(2058) 19,048.53	3004 GENERAL NTC OTHER JOBZ EXEMPT +(570)+(1343)+(2039) +(2052)+(2070) = 15,071,048.64
2036 GEN DEBT	2060 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	3005 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (569)+(3001)+(3002) + (3003)+(3004) = 62,583,375.70
2037 PEB DEBT		COMMUNITY SERV INITIAL LEVY SUMMARY
2038 TOTAL		3006 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1417)+(2040) + (2053)+(2071) = 1,660,019.92
TOTAL REGULAR ABATEMENT LEVY ADJUST		
2039 GENERAL = (2025)+(2030)+(2034)= 18,432.17	ADVANCE ABATEMENT AUTHORITY BY FUND	
2040 COMMUNITY SERVICE = (2026)+(2031)+(2035)= 721.24	2061 GENERAL = (2060) -(2062)-(2063)-(2064)	
2041 GEN DEBT SERVICE = (2027)+(2032)+(2036)= 18,564.16	2062 COM SER (2060)X(2012)	
2042 OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	2063 GEN DBT (2060)X(2013)	
2043 TOTAL 37,717.57	2064 PEB DBT (2060)X(2014)	
	2060 TOTAL	
CARRY-OVER ABATEMENT LEVY AUTHORITY	PREVIOUS ADVANCE ABATE LEVY (PAY 18 PREVIOUS ADVANCE PLUS PAY 18 ADVANCE LEVY)	GEN DEBT SERV INITIAL LEVY SUMMARY
PAY 19 REGULAR ABATEMENT LIMIT		3007 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (815)+(1703)+(2041) + (2054)+(2072) = 26,087,185.79
2044 GENERAL	2065 GENERAL 54,722.46	
2045 COMMUNITY SERVICE	2066 COMMUNITY SERVICE 1,759.08	
2046 GENERAL DEBT SERVICE	2067 GENERAL DEBT SERVICE 36,654.39	
2047 OPEB DEBT SERVICE	2068 OPEB DEBT SERVICE	
	2069 TOTAL 93,135.93	
PAY 19 REGULAR ABATEMENT LEVY	ADVANCE ABATEMENT ADJUSTMENT BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)	3008 GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (816)+(1706)+(2041) + (2054)+(2072) = 2,309,814.34
2048 GENERAL	2070 GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)= 54,722.46-	
2049 COMMUNITY SERVICE	2071 COM SER (2062)-(2066) 1,759.08-	
2050 GENERAL DEBT SERVICE	2072 GEN DBT (2063)-(2067) 36,654.39-	3009 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) = 28,397,000.13
2051 OPEB DEBT SERVICE	2073 PEB DBT (2064)-(2068)	
CARRY-OVER ABATEMENT LEVY LIMIT (ZERO IF NO LEVY AUTHORITY IN FUND)	2074 TOTAL 93,135.93-	
2052 GENERAL=(2044)-(2048) OR MEMO		

OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY	POSITIVE OFFSETTING ADJUST (CONT)	NET OFFSETTING ADJUST (CONT)
3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =	3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]	3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =
3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1904)+(2042) + (2055)+(2073) =	3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]	POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND
3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =	3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET	3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 31 MUST BE ZERO OR GREATER.	3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET	3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]
OFFSET CARRIED FORWARD	3023 GEN NTC VOTER JOBZ EXEMPT NEGATIVE OFFSET	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND
3013 GENERAL	3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET	3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET
3014 GENERAL DEBT SERVICE	3025 COM SERV NEGATIVE OFFSET	3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET
3015 OPEB/PENSION DEBT SERVICE		NET OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	NET OFFSETTING ADJUSTMENTS IN GEN AND COM SERV	3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =
3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]	3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =	3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS (CONT)	3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =	POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FND (CONT)
3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]	3028 GEN NTC VOTER JOBZ EXEMPT NET OFFSET ADJ = (3018)+(3023) =	3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3018 GEN NTC VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]	3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =	

POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	TACONITE REFERENDUM DATA INFORMATION ONLY
3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]	3500 GEN DEBT VOTER APPR 26,087,185.79 3501 GEN DEBT OTHER 2,309,814.34 3502 OPEB DEBT VOTER APPR 3503 OPEB DEBT OTHER 3504 GENERAL NTC VOTER 2,322,704.60 3505 GENERAL NTC OTHER 15,071,048.64 3506 COMMUNITY SERVICE 1,660,019.92	4001 1983-84 RESIDENT PU 4002 2011-12 RESIDENT PU 44 2018-19 RES PU (PRELI 21,406.33 57 2020-21 ADJ PU (EST) 20,817.80
COLLECT NEGATIVE ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		4003 TACONITE REG REF PU =GTR (4001) OR (44)=
3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET	MAXIMUM EFFORT LOAN AID 3507 ACT MAX EFF LOAN AID FOR FY 2018 (FUND 7)	4004 2011 NET TAX CAPACITY 4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =
3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET	3508 ACT MAX EFF LOAN AID FOR FY 19 (ALL FUNDS) 3509 ACT MAX EFF LOAN AID FOR FY 20 (ALL FUNDS) 3510 EST/ACT MAX EFF LOAN AID FY 21 (ALL FUNDS)	FY 2021 TAC REG REF REV (PAY 01 REF LEVY REQ)  4006 REG FRONT END FORMULA = (4003) X \$175 =
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND	3511 PAY 18 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=
3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =	3512 PAY 19 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	FY 2021 TAC ADD REF REV
3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =	3513 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2021	4008 FY 13 REF REV ALLOW 4009 TAC REF ADD ALLOWANCE = (4008) + \$415 =
NET NEGATIVE ADJUSTMENT BALANCE TO BE CARRIED FORWARD	3514 BAL AVAIL END FY 2021 =(3507) + (3508) + (3509) + (3510) + (3511) + (3512) - (3513) =	4010 ADD FRONT END FORMULA = (4002) X (4009) = 4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] = 4012 TAC ADD REF REVENUE = (4011) X 22.5% =
3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =	3515 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 20 NOT GTR THAN BAL AVAI  LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	FY 2021 TAC TOTAL REF REV (JULY 2020 PAYMENT)
3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=	3516 GEN DEBT VOTER = 3517 GEN DEBT OTHER = 3518 OPEB DEBT VOTER = 3519 OPEB DEBT OTHER = 3520 GENERAL NTC VOTER = 3521 GENERAL NTC OTHER = 3522 COMMUNITY SERVICE =	4013 TAC TOTAL REF REV = (4007) + (4012) = 4014 MAXIMUM EC RESERVE = (57) X \$25 = 4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=
3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =ZERO-(3041) -(3042)=	3523 MAX EFF LEVY LIMIT ADJ = SUM (3516) TO (3522)=	FY 2019 TACONITE RECEIPTS (FEB 2019 & AUG 2019 PYMT) USED TO CALCULATE PAY 20 LEVY LIMITATION REDUCTION
3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=	3524 MAX EFFORT LOAN EST AID THRU FY 2021 RETAINED FOR FUTURE USE =(3514) - (3523) =	4016 TAC POT 13.72 CENTS PER TON (INITIAL AMT) 4017 CITY/TWP REPLACEMENT NOT USED THIS YEAR

TAC RCPTS LVY REDUCT (CONT)	LEVY TACONTE ADJUST (CONT)	LEVY TACONTE ADJUST (CONT)
4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)	4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY	4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=
4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET) AUG 2019 PYMTS MADE	4035 OTHER GENERAL RMV	4059 REMAINING REDUCTION = (4057)+(4058) =
4020 TAC POT RECEIPTS BASE = (4016) - (4017) - (4018) - (4019) =	4036 OP REFERENDUM (VOTER) 4037 = 50% OF (4036) =	4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=
4021 MINING 3.43 CENTS/TON	4038 CAP PROJ LIMIT(VOTER) 4039 = 50% OF (4038) =	4061 REMAINING REDUCTION = (4059)+(4060) =
4022 TAC RAILR GRANDFATHER	4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=
4023 DEER RVR GRANDFATHER	4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS 4042 = 50% OF (4041) =	4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+(4052)+(4054)+(4056)+(4058)+(4060)+(4062)=
4024 FY 2019 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=	4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =
4025 MAX TAC REDUCT = 95% OF [(4024) + (4019)]	4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS 4045 = 50% OF (4044) =	FY 2021 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 30
4026 TOTAL PAY 18 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION	4046 COM SERV = -1 X (LSR OF (4025) OR (4032))= 4047 REMAINING REDUCTION = (4025)+(4046) =	
4027 FY 2019 ELIG DIST TAC REPL AMT PLUS PAY 18 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)	4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))= 4049 REMAINING REDUCTION = (4047)+(4048) =	
4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 18 LEVY REPLACEMENT [NOT INCL IN (4024)]	4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))= 4051 REMAINING REDUCTION = (4049)+(4050) =	
4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 18 LEVY REPLACEMENT [NOT INCL IN (4024)]	4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))= 4053 REMAINING REDUCTION = (4049)+(4052) =	
4030 FY 2019 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]	4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))= 4055 REMAINING REDUCTION = (4053)+(4054) =	
4031 FY 2019 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]	4056 OPER REF = -1 X (LSR OF (4037) OR (4055))= 4057 REMAINING REDUCTION = (4055)+(4056) =	
LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT		
4032 COMMUNITY SERVICE		
4033 OTHER GENERAL NTC		

FY 2021 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	COMMUNITY SERVICE FUND	OPEB/PENSION DEBT SERVICE FUND (CONT
GENERAL FUND	5013 MAX EFFORT LOAN AID USED = -(3522) =	5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =
5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 31,161,644.19	5014 TACONITE RECEIPTS = -(4046) =	5026 MAX EFFORT LOAN AID USED = -(3518)-(3519) =
5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 14,027,978.27	5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 2,530,838.67	5027 TACONITE RECEIPTS = -(4050)-(4060) =
5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3520)+(4058)= 2,322,704.60	GENERAL DEBT SERVICE FUND	5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)
5004 GENERAL NTC OTHER PHASED OUT IN FY18	5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3516)+(4062)= 26,087,185.79	TOTAL, ALL FUNDS
5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3521)+(4048)= 15,071,048.64	5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3517)+(4052)= 2,309,814.34	5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 92,640,395.75
5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 62,583,375.70	5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 28,397,000.13	5030 TOTAL AID = (5007)+(5012) + (5019) = 190,627,986.95
5007 TOTAL GENERAL FUND AID = (332)+(338)+(343) + (349)+(365)+(390) +(408)+(493)+(2021)= 188,733,086.69	5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(798)+(2023) = 1,024,081.51	5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =
5008 MAX EFFORT LOAN AID USED = -(3520)-(3521) =	5020 MAX EFFORT LOAN AID USED =(3513)-(3516)-(3517)	5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =
5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =	5021 TACONITE RECEIPTS = -(4052)-(4062) =	5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 283,268,382.70
5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=251,316,462.39	5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 29,421,081.64	
COMMUNITY SERVICE FUND	OPEB/PENSION DEBT SERVICE FUND	
5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3522)+(4046)= 1,660,019.92	5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3518)+(4060)=	
5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 870,818.75	5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3519)+(4050)=	



I. COMPUTATION OF 2019 PAYABLE 2020 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	31,036,656.89	124,987.30	N/A			31,161,644.19
GEN-RMV OTHER-EXEMP	14,376,405.01	348,426.74-	N/A			14,027,978.27
GEN-NTC VOTER-EXEMP	2,322,704.60		N/A			2,322,704.60
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	15,775,259.16	667,920.23-	36,290.29-			15,071,048.64
TOTAL GENERAL	63,511,025.66	891,359.67-	36,290.29-			62,583,375.70
COM SERV-EXEMP	1,602,702.74	58,355.02	1,037.84-			1,660,019.92
DEBT-VOTER-NONEXEMP	27,311,105.00	1,205,828.98-	18,090.23-			26,087,185.79
DEBT-OTHER-NONEXEMP	2,463,809.02	153,994.68-				2,309,814.34
TOTAL DEBT SERV	29,774,914.02	1,359,823.66-	18,090.23-			28,397,000.13
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	94,888,642.42	2,192,828.31-	55,418.36-			92,640,395.75

II. COMPARISON OF 2018 PAYABLE 2019 LEVY LIMITATION WITH 2019 PAYABLE 2020 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2018 PAY 2019 LIMITATION	2019 PAY 2020 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	58,179,678.15	62,583,375.70	4,403,697.55	7.57
COMMUNITY SERVICE	1,736,720.99	1,660,019.92	76,701.07-	4.42-
GENERAL DEBT SERVICE	28,958,627.21	28,397,000.13	561,627.08-	1.94-
OPEB DEBT SERVICE				
TOTAL	88,875,026.35	92,640,395.75	3,765,369.40	4.24

III. COMPARISON OF 2018 PAYABLE 2019 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2018 PAY 2019 CERTIFIED LEVY + ADJUSTMENTS	2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	57,898,396.79			
COMMUNITY SERVICE	1,736,720.99			
GENERAL DEBT SERVICE	28,958,627.21			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	88,593,744.99			

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	34,518,498.95	34,518,498.95	31,161,644.19		
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	9,738,910.70	9,738,910.70	14,027,978.27		
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT	2,159,286.89	2,159,286.89	2,322,704.60		
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A *1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	11,762,981.61	11,481,700.25	15,071,048.64		
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	1,736,720.99	1,736,720.99	1,660,019.92		
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	26,498,236.92	26,498,236.92	26,087,185.79		*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT	2,460,390.29	2,460,390.29	2,309,814.34		*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT					
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT					
SUBTOTALS BY FUND						
(5006)	GENERAL FUND	58,179,678.15	57,898,396.79	62,583,375.70		
(5011)	COMMUNITY SERVICES FUND	1,736,720.99	1,736,720.99	1,660,019.92		
(5018)	GENERAL DEBT SERVICE FUND	28,958,627.21	28,958,627.21	28,397,000.13		
(5025)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	44,257,409.65	44,257,409.65	45,189,622.46		
	NET TAX CAPACITY	44,617,616.70	44,336,335.34	47,450,773.29		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	63,176,022.76	63,176,022.76	59,571,534.58		
	OTHER	25,699,003.59	25,417,722.23	33,068,861.17		
TOTAL LEVY						
	TOTAL LEVY	88,875,026.35	88,593,744.99	92,640,395.75		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

\*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

\*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://education.state.mn.us).

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:						
(319)	1ST TIER RMV REFER	3,376,950.75	3,376,950.75	8,624,213.41		*3
(320)	2ND TIER RMV REFER	8,934,573.03	8,934,573.03	18,356,095.15		*3
	3RD TIER RMV REFER	17,055,790.80	17,055,790.80	N/A	N/A	N/A
(321)	UNEQUALIZED RMV REFER	5,391,965.16	5,391,965.16	4,056,348.33		
(1024)	FY 2020 1ST TIER REF ADJUST	119.24	119.24	104.71		*3
(1040)	FY 2020 2ND TIER REF ADJUST	315.47	315.47	276.97		*3
(1048)	FY 2020 3RD TIER REF ADJUST	621,971.32-	621,971.32-	669,026.70		
(1056)	FY 2020 UNEQUAL REF ADJUST	640,574.97	640,574.97	653,523.66-		
(1063)	FY 2020 TBRA ALLOC ADJUST					*3
(1073)	FY 2020 REF HOLD HARMLESS ADJ					
(1110)	FY 2018 1ST TIER REF ADJUST	90,552.94-	90,552.94-	104,241.57-		
(1124)	FY 2018 2ND TIER REF ADJUST	239,580.56-	239,580.56-	275,797.34-		
(1131)	FY 2018 3RD TIER REF ADJUST	146,259.45	146,259.45	489,141.49		
(1138)	FY 2018 UNEQUAL REF ADJUST	75,945.10-	75,945.10-			
(1144)	FY 2018 TBRA ALLOC ADJUST					
(1156)	FY 2018 REF HOLD HARMLESS ADJ					
(1327)	OTHER RMV REF ADJUST (MEMO)					
(3026)	RMV REF NET OFFSET ADJUST					
(4056)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	34,518,498.95	34,518,498.95	31,161,644.19		
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:						
(316)	1ST TIER LOCAL OPTIONAL	N/A	N/A	3,623,959.27		*4
(248)	2ND TIER LOCAL OPTIONAL	8,235,345.58	8,235,345.58	8,826,747.20		*4
(251)	EQUITY	1,587,343.43	1,587,343.43	1,739,587.41		*4
(253)	TRANSITION	173,641.48	173,641.48	186,111.13		*4
	1ST TIER BOARD-APPR REFER			N/A	N/A	N/A
(1008)	FY 2020 LOCAL OPTIONAL ADJUST	290.79	290.79	255.29		*4
(1012)	FY 2020 EQUITY ADJUST	13,606.61	13,606.61	36,370.01-		*4
(1016)	FY 2020 TRANSITION ADJUST	6.14	6.14	5.39		*4
(1032)	FY 2020 1ST TR BRD-APR REF ADJ					*4
(1065)	FY 2020 TBRA ALLOC ADJUST					
(1075)	FY 2020 REF HOLD HARMLESS ADJ					
(1089)	FY 2018 LOCATION EQUITY ADJ	220,830.79-	220,830.79-	254,213.20-		
(1096)	FY 2018 EQUITY ADJUST	45,836.34-	45,836.34-	52,744.15-		
(1103)	FY 2018 TRANSITION ADJUST	4,656.20-	4,656.20-	5,360.06-		
(1117)	FY 2018 1ST TR BRD-APR REF ADJ					
(1150)	FY 2018 TBRA ALLOC ADJUST					
(1162)	FY 2018 REF HOLD HARMLESS ADJ					
(1331)	OTHER ADJ, GEN OTHER RMV					
(3027)	GENERAL OTH RMV NET OFFSET ADJ					
(4054)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	9,738,910.70	9,738,910.70	14,027,978.27		

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFER EQUALIZATION AID.  
\*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.  
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS,  
THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:						
(552)	CAPITAL PROJECT REFERENDUM	2,159,286.89	2,159,286.89	2,322,704.60		
(1334)	OTHER NTC VOTER ADJ (MEMO)					
(3028)	NTC VOTER NET OFFSET ADJ					
(3520)	NTC VOTER MAX EFFORT ADJ					
(4058)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	2,159,286.89	2,159,286.89	2,322,704.60		
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:						
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A *1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A

FOOTNOTES:

\*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:						
INITIAL LEVIES:						
(242)	OPERATING CAPITAL	1,211,021.93	1,211,021.93	1,231,650.75		*4
(342)	ALT TEACHER COMP (Q COMP)	1,781,281.36	1,500,000.00	1,861,450.50		*5
(363)	ACHIEVEMENT & INTEGRATION	868,103.14	868,103.14	919,910.09		*6
(367)	FY 2020 REEMPLOYMENT INS	160,000.00	160,000.00	160,000.00		
(369)	SAFE SCHOOLS	750,621.60	750,621.60	749,440.80		
(372)	SAFE SCHOOLS INTERMEDIATE	312,759.00	312,759.00	312,267.00		
(375)	JUDGMENT					*7
(377)	ICE ARENA					
(389)	FY 2020 CAREER TECHNICAL	334,215.64	334,215.64	361,483.38		
(393)	FY 2019 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(494)	LT FACILITIES EQUAL	3,043,854.80	3,043,854.80	3,236,708.55		*5
(495)	LT FACILITIES UNEQUAL	17,071.64	17,071.64	3,220,053.05		
(505)	DISABLED ACCESS					
(549)	BUILDING/LAND LEASE	3,853,091.34	3,853,091.34	3,722,295.04		
(550)	COOP BUILDING REPAIR					
(551)	OTHER CAPITAL (MEMO)					
(554)	CONSOL/TRANSITION					
(555)	REORG OPERATING DEBT					
(556)	FY 2020 HEALTH BENEFITS					
(557)	ADDITIONAL RETIREMENT					
(558)	SEVERANCE					
(559)	ADMINISTRATIVE DISTRICT					
(560)	SWIMMING POOL					
(561)	TREE GROWTH					
(562)	CONSOL/RETIREMENT					
(563)	ECON DEV ABATEMENT					
(564)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	12,332,020.45	12,050,739.09	15,775,259.16		

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1004)	FY 2020 OPER CAPITAL ADJUST	3,950.99	3,950.99	58,395.11-		*4
(1082)	FY 2018 OPER CAPITAL ADJUST	2,648.42	2,648.42	4,374.61		
(1166)	FY 2020 ALT TEACHER COMP ADJUST	31,475.16	31,475.16			*8
(1173)	FY 2018 ALT TEACHER COMP ADJUST	3,968.56-	3,968.56-	37,458.71-		
(1177)	FY 2020 ACHIEVE & INTEG ADJUST	144.40	144.40	53,048.62		*6
(1184)	FY 2018 ACHIEVE & INTEG ADJUST	12,706.66-	12,706.66-	37,335.61		*6
(1189)	FY 2018 REEMPLOYMENT ADJUST	26,840.51	26,840.51	35,942.56		
(1194)	FY 2018 SAFE SCHOOLS ADJUST	4,083.12	4,083.12	25,245.36		
(1199)	FY 2018 SAFE SCHOOLS INTERM ADJ	1,474.46	1,474.46	9,116.38		
(1203)	FY 2018 CAREER TECHNICAL ADJUST	117,941.83-	117,941.83-	115,428.21-		
(1207)	FY 2018 HEALTH BENEFITS ADJUST					
(1213)	FY 2018 ANNUAL OPEB ADJUST					
(1217)	FY 2020 LTFM EQUAL ADJUST	.82	.82	326,948.32-		
(1221)	FY 2020 LTFM UNEQUAL ADJUST	1.35-	1.35-			
(1228)	FY 2019 LTFM EQUAL ADJUST	99,699.18	99,699.18	4,031.71		
(1235)	FY 2019 LTFM UNEQUAL ADJUST			6,566.40-		
(1246)	FY 2018 LTFM EQUAL ADJUST	2,928.08	2,928.08	13,748.93	13,748.93	
(1257)	FY 2018 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER JOBZ EXEMPT	38,626.74	38,626.74	361,952.97-		

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1319)	PAY 17 LEASE ADJUST	22,203.04-	22,203.04-	333,272.74		
(1320)	LEASE LEVY ADJ (MEMO)					
(1321)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2021 FAC & EQUIP BOND ADJUST	640,185.00-	640,185.00-	639,240.00-		
(1323)	ECON DEV ABATE ADJUST					
(1324)	DEBT SURPLUS ADJUST					
(1339)	OTHER GENERAL ADJUST					
(2039)	ABATEMENT ADJUSTMENT			18,432.17		*11
(2052)	CARRY-OVER ABATEMENT ADJUST					*12
(2070)	ADVANCE ABATEMENT ADJUST	54,722.46	54,722.46	54,722.46-		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ					
(3521)	GEN OTH NTC MAX EFFORT ADJ					
(4048)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	607,665.58-	607,665.58-	342,257.55-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	12,332,020.45	12,050,739.09	15,775,259.16		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	38,626.74	38,626.74	361,952.97-		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	11,762,981.61	11,481,700.25	15,071,048.64		

FOOTNOTES:

- \*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
COMMUNITY SERVICE JOBZ EXEMPT:						
(610)	BASIC COMMUNITY EDUC	686,767.25	686,767.25	686,767.25		*14
(620)	EARLY CHILD FAMILY	365,636.50	365,636.50	370,065.42		*15
(625)	HOME VISITING	8,502.33	8,502.33	9,074.07		
(627)	ADULTS W/ DISABILITIES	6,796.00	6,796.00	6,796.00		
(631)	SCHOOL-AGE CARE	583,950.00	583,950.00	530,000.00		*15
(633)	OTHER COMM ED (MEMO)					
(1404)	FY 2020 EARLY CHILD FAMILY ADJ	639.76-	639.76-	2,657.46		
(1405)	FY 2018 HOME VISITING ADJUST	N/A	N/A	288.91-		
(1412)	FY 2018 SCHOOL-AGE CARE ADJUST	83,949.59	83,949.59	55,986.47		
(1413)	ADULTS W/ DISABILITIES ADJUST					
(1416)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT			721.24		*11
(2053)	CARRY-OVER ABATEMENT ADJUST					*12
(2071)	ADVANCE ABATEMENT ADJUST	1,759.08	1,759.08	1,759.08-		*13
(3030)	COM SERV NET OFFSET ADJUST					
(3522)	COM SERV MAX EFFORT ADJUST					
(4046)	COM SERV TACONITE ADJUST					
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,736,720.99	1,736,720.99	1,660,019.92		

FOOTNOTES:

- \*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- \*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.



LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(811)	DEBT SERVICE-AID ELIG	26,837,726.42	26,837,726.42	27,311,105.00		*16
(813)	DEBT SERVICE-AID INELIG					*16
(780)	NATURAL DISASTER DEBT					*16
(1701)	REDUCTION FOR DEBT EXCESS	376,143.89-	376,143.89-	1,205,828.98-		
(1702)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT			18,564.16		*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST	36,654.39	36,654.39	36,654.39-		*13,17
(3035)	GDS VTR NET OFFSET ADJUST					
(3516)	GDS VTR MAX EFFORT ADJ					
(4062)	GDS VTR TACONITE ADJUST					
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	26,498,236.92	26,498,236.92	26,087,185.79		*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(812)	DEBT SERVICE-AID ELIG					*16
(814)	DEBT SERVICE-AID INELIG	640,185.00	640,185.00	639,240.00		*16
(771)	LT FACILITIES DEBT SERVICE	1,870,549.13	1,870,549.13	1,824,569.02		*16
(1710)	FY 2020 LTFM DEBT SERV ADJ	.83-	.83-			
(1717)	FY 2019 LTFM DEBT SERV ADJ					
(1728)	FY 2018 LTFM DEBT SERV ADJ			1.33		
(1704)	REDUCTION FOR DEBT EXCESS	50,343.01-	50,343.01-	153,996.01-		
(1705)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					*13,17
(3036)	GDS OTH NET OFFSET ADJUST					
(3517)	GDS OTH MAX EFFORT ADJ					
(4052)	GDS OTH TACONITE ADJUST					
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	2,460,390.29	2,460,390.29	2,309,814.34		*2

FOOTNOTES:

- \*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1901)	REDUCTION FOR DEBT EXCESS					
(1902)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST					
(3518)	OPEB VTR MAX EFFORT ADJ					
(4060)	OPEB/PENSION DEBT TACONITE ADJUST					
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT					
OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1904)	REDUCTION FOR DEBT EXCESS					
(1905)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST					
(3519)	OPEB OTH MAX EFFORT ADJ					
(4050)	OPEB/PENSION DEBT TACONITE ADJUST					
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT					

FOOTNOTES:

- \*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.