



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: September 13, 2018

TOPIC/PURPOSE OF REPORT: Proposed Levy for Taxes Payable in 2019

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701

RECOMMENDED BOARD ACTION: Certify Proposed Levy for Taxes Payable in 2019

DATE FOR BOARD ACTION: September 20, 2018

REPORT

According to "Truth in Taxation" statutes, school districts must certify to the county auditor the proposed levy for taxes payable in 2019 by September 30th, 2018. School districts certifying their proposed levy may either certify a specific dollar amount or an amount equal to the maximum levy limitation certified by the Minnesota Department of Education (MDE). Washington County will be instructed to use the levy limitation certified to them by MDE and this amount is used in calculating the proposed property taxes that will appear on the property tax mailings from the county.

The most recent levy run by MDE is attached. The numbers may change by the night of the Board meeting. It is recommended that the Board certify the "Maximum" proposed levy because MDE may change some levies between now and December.

A discussion on the taxes payable in 2019 will be held during a normal School Board meeting. Administration is recommending that the School Board hold this discussion the night of the December 13, 2018 School Board meeting at 6:30 pm (public comment will be allowed) and final levy certification for will take place at the same meeting. The final certified levy is due to Washington County by December 31, 2018.

ISD #833 - South Washington County Schools
2018 Pay 2019 PROPOSED Levy Information (AS OF 9/15/18, subject to change)

	2018 Pay 2019 Proposed Levy	2017 Pay 2018 Proposed Levy	Variance	% Variance
Referendum	34,518,498.95	33,479,605.51	1,038,893.44	3.10%
Local Optional Revenue	8,235,636.37	7,662,977.39	572,658.98	7.47%
Equity	1,261,446.72	1,343,415.26	(81,968.54)	-6.10%
Transition	168,991.42	160,466.51	8,524.91	5.31%
ATPPS	1,831,279.11	739,148.31	1,092,130.80	147.76%
Operating Capital	1,217,621.34	1,009,758.76	207,862.58	20.59%
Achievement & Integration	844,822.74	808,983.61	35,839.13	4.43%
Reemployment	186,840.51	230,951.81	(44,111.30)	-19.10%
Safe School	754,704.72	733,176.36	21,528.36	2.94%
Safe Schools Intermediate	314,233.46	305,830.83	8,402.63	2.75%
Career and Technical	216,273.81	221,517.70	(5,243.89)	-2.37%
Health and Safety	-	(122,051.05)	122,051.05	-100.00%
Lease	3,830,888.30	3,422,695.73	408,192.57	11.93%
Alternative Facilities	-	-	-	
Long-Term Facilities	3,197,498.81	3,562,434.24	(364,935.43)	
Capital Projects Levy	2,159,286.89	823,524.47	1,335,762.42	162.20%
Fac & Equipment Bond Adjust	(640,185.00)	(640,920.00)	735.00	-0.11%
Other General Adjustment	-	-	-	0.00%
Economic Develop. Abatement	54,722.46	25,085.12	29,637.34	118.15%
TOTAL GENERAL FUND	58,152,560.61	53,766,600.56	4,385,960.05	8.16%
Basic Community Education	686,767.25	686,767.25	-	0.00%
Early Childhood Family Education	364,996.74	355,386.86	9,609.88	2.70%
Home Visiting	8,502.33	7,836.05	666.28	8.50%
Adults w/Disabilities	6,796.00	6,796.00	-	0.00%
School Age Care	667,899.59	382,527.18	285,372.41	74.60%
Abatement Adjustment	1,759.08	1,484.99	274.09	18.46%
TOTAL COMMUNITY SERVICES	1,736,720.99	1,440,798.33	295,922.66	20.54%
Debt Service	29,749,453.36	28,547,693.60	1,201,759.76	4.21%
Debt Service Excess	(995,885.82)	(1,460,864.03)	464,978.21	-31.83%
Debt Service Abatements	-	-	-	
TOTAL DEBT SERVICES	28,753,567.54	27,086,829.57	1,666,737.97	6.15%
TOTAL	88,642,849.14	82,294,228.46	6,348,620.68	7.71%

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			PROPERTY VALUATION DATA		PROPERTY VALUATIONS (CONT)		
	PAGE		MARKET VALUE		ANTC FOR DEBT SERVICE ONLY		
I. GENERAL INPUT DATA							
A. PROPERTY VALUATION	1	1	2013 MARKET VALUE	7,659,726,000	34	2017 ANTC FOR JOBZ	
B. PUPIL DATA	1	2	2014 MARKET VALUE	8,863,048,290	35	2017 ANTC INCL JOBZ	
		3	2015 MARKET VALUE	9,138,426,500		VALUE = (30)+(34) =	
II. INITIAL COMPUTATIONS BY FUND		4	2016 MARKET VALUE	9,426,024,300		125,381,577	
A. GENERAL	2	5	2017 MARKET VALUE	10,182,595,800			
B. COMMUNITY SERVICE	12						
C. GENERAL DEBT	13						
D. OPEB/PENSION DEBT	16						
III. ADJUSTMENTS BY FUND			REFERENDUM MARKET VALUE (RMV)			PUPIL DATA	
A. GENERAL	17	6	2013 RMV	7,978,967,600		RESIDENT COUNTS ARE BASED ON ALL	
B. COMMUNITY SERVICE	24	7	2014 RMV	9,100,164,800		PUBLIC SCHOOL STUDENTS LIVING IN THE	
C. GENERAL DEBT	24	8	2015 RMV	9,372,785,100		DISTRICT, REGARDLESS OF WHETHER THEY	
D. OPEB/PENSION DEBT	25	9	2016 RMV	9,652,063,700		ATTEND THERE. ADJUSTED COUNTS	
		10	2017 RMV	10,371,491,600		REFLECT ALTERNATIVE ATTENDANCE.	
IV. ABATEMENT ADJUSTMENTS	25		NET TAX CAPACITY (NTC)			RESIDENT AVE DAILY MEMBERSHIP (ADM)	
V. OFFSET ADJUSTMENTS	26	11	2013 NTC	90,159,998	36	2015-16 RES ADM (ACT)	
VI. TACONITE ADJUSTMENTS	28	12	2014 NTC	102,663,904	37	2016-17 RES ADM (ACT)	
VII. LEVY AND AID SUMMARY	30	13	2015 NTC	105,608,216	38	2017-18 RES ADM (PRELIM)	
VIII. TOTAL LEVY LIMITATION	31	14	2016 NTC	109,885,568	39	2018-19 RES ADM (EST)	
		15	2017 NTC	118,642,137	40	2019-20 RES ADM (EST)	
			SALES RATIO		41	2020-21 RES ADM (EST)	
SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE	16	2013 SALES RATIO	95.5%	42	2015-16 RES PU (ACT)
2008-09	5,124	0.0000	17	2014 SALES RATIO	96.1%	43	2016-17 RES PU (ACT)
2009-10	5,124	0.0000	18	2015 SALES RATIO	98.7%	44	2017-18 RES PU (PRELIM)
2010-11	5,124	0.0000	19	2016 SALES RATIO	96.4%	45	2018-19 RES PU (EST)
2011-12	5,174	0.0000	20	2017 SALES RATIO	94.6%	46	2019-20 RES PU (EST)
2012-13	5,224	0.0000		UNLIMITED ADJUSTED NTC (UANTC)			ADJUSTED ADM
2013-14	5,302	0.0000	21	2013 UANTC=(11)/(16)=	94,432,827	47	2015-16 ADJ ADM (ACT)
2014-15	5,831	0.0035	22	2014 UANTC=(12)/(17)=	106,885,457	48	2016-17 ADJ ADM (ACT)
2015-16	5,948	0.0033	23	2015 UANTC=(13)/(18)=	107,030,082	49	2017-18 ADJ ADM (PRELIM)
2016-17	6,067	0.0030	24	2016 UANTC=(14)/(19)=	114,004,440	50	2018-19 ADJ ADM (EST)
2017-18	6,188	0.0014	25	2017 UANTC=(15)/(20)=	125,381,577	51	2019-20 ADJ ADM (EST)
2018-19	6,312	0.0000		ADJUSTED NTC (ANTC)		52	2020-21 ADJ ADM (EST)
2019-20	6,312	0.0000	26	2013 ANTC	94,432,827		ADJUSTED PUPIL UNITS
			27	2014 ANTC	106,885,457	53	2015-16 ADJ PU (ACT)
NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.			28	2015 ANTC	107,030,082	54	2016-17 ADJ PU (ACT)
			29	2016 ANTC	114,004,440	55	2017-18 ADJ PU (PRELIM)
WEIGHTS FOR PUPIL UNITS	FY 2008-FY 2014	FY 2015 & LATER	30	2017 ANTC	125,381,577	56	2018-19 ADJ PU (EST)
PRE-KGN HCP:	1.250	1.000		AG MODIFIED ANTC FOR LTFM		57	2019-20 ADJ PU (EST)
HCP-KGN:	1.000	1.000	31	2015 AG MODIFIED ANTC	106,390,897		VOLUNTARY PRE-K ADJUSTED ADM
REG-KGN PART:	0.612	0.550	32	2016 AG MODIFIED ANTC	113,286,410		
REG-KGN ALL:	0.612	1.000	33	2017 AG MODIFIED ANTC	124,521,121		
GRADES 1-3:	1.115	1.000				58	2017-18 ADJ VPK ADM
GRADES 4-6:	1.060	1.000				59	2018-19 ADJ VPK ADM
GRADES 7-12:	1.300	1.200				60	2019-20 ADJ VPK ADM

PUPIL DATA (CONT)		GENERAL EDUCATION REVENUE (CONT)		COMPENSATORY REVENUE
VOLUNTARY PRE-K ADJUSTED PUPIL UNITS		DECLINING ENROLLMENT REV		114 FY 2019 COMPENSATORY REVENUE (FROM FY 2019 GEN ED REV REPORT, LINES 60 AND 61) =
61	2017-18 ADJ VPK PU 11.52	56	2018-19 ADJ PU (EST) 20,519.56	3,533,970.83
62	2018-19 ADJ VPK PU 34.56	57	2019-20 ADJ PU (EST) 20,850.60	
63	2019-20 ADJ VPK PU 14.40	103	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57)	115 EST FY 2020 COMPENSATORY REVENUE = (114) X (6,312-839)/(6,312-839) X [(50)/(49)] =
SCHOOL READINESS PLUS ADJUSTED ADM		104	DECLINING ENROLL ALLOW = 0.28 X (101) =	116 COMPENSATORY PILOT 205,000.00
64	2017-18 ADJ SRP ADM 5.76	105	DECLINING ENROLL REV = (103) X (104) =	117 TOTAL COMPENSATORY REV =(115)+(116) =
65	2018-19 ADJ SRP ADM			3,835,048.40
66	2019-20 ADJ SRP ADM			
SCHOOL READINESS PLUS PUPIL UNITS		PENSION ADJUSTMENT REVENUE		ENGLISH LEARNER (EL)
67	2017-18 ADJ SRP PU 5.76	106	PENSION ADJUST ALLOWANCE (FY 2019 GEN ED REV REPORT, LINE 50) =	118 2019-20 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) =
68	2018-19 ADJ SRP PU		11.46	500.00
69	2019-20 ADJ SRP PU	107	INITIAL PENSION ADJ REV = (57) X (106) =	119 IF(118)=0, ZERO; ELSE GTR OF 20, (118) =
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (37-41), (43-46), (48-52), AND (54-57))			238,947.88	500.00
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		108	FY19 RETIRE SALARIES 115,055,871.22	120 EL REVENUE = (119) X \$704 =
70	2015-16 EXT ADM (ACT) 56.09			352,000.00
71	2016-17 EXT ADM (ACT) 40.71	109	PENSION ADJUST RATE .0042	121 2019-20 ADM SRV (EST) 19,134.81
72	2017-18 EXT ADM (PRELIM) 19.81	110	RETIRE PENSION ADJUST = (108) X (109) =	122 EL CONCENTRATION RATIO = (118)/(121) =
73	2018-19 EXT ADM (EST) 50.00		483,234.65	.02613039
74	2019-20 EXT ADM (EST) 50.00	111	TOTAL PENSION ADJ REV = (107) + (110) =	123 EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 =
75	2020-21 EXT ADM (EST) 50.00		722,182.53	.22722078
EXTENDED TIME PU		GIFTED & TALENTED REVENUE		124 EL PUPIL UNITS = (118) X (123) =
76	2015-16 EXT TIME PU 67.26	112	GIFTED & TALENTED REV = (57) X \$13.00 =	113.61
77	2016-17 EXT TIME PU 48.81		271,057.80	
78	2017-18 EXT TIME PU 23.74	EXTENDED TIME REVENUE		125 EL CONCENTRATION REV = (124) X \$250 =
79	2018-19 EXT TIME PU 60.00			28,402.50
80	2019-20 EXT TIME PU 60.00	80	2019-20 EXT PU (EST) 60.00	126 DISTRICT EL REV + EL CONCENTRATION REV = (120)+(125) =
GENERAL EDUCATION REVENUE		113	EXTENDED TIME REVENUE = (80) X \$5,117 =	380,402.50
BASIC REVENUE			307,020.00	
101	FY 2020 FORMULA ALLOW 6,312.00	127	BASIC SKILLS REVENUE = (117)+(126) =	4,215,450.90
57	2019-20 ADJ PU (EST) 20,850.60			
102	BASIC REVENUE = (57) X (101) =			
	131,608,987.20			

SPARSITY REVENUE		TRANSPORTATION SPARSITY	TRANSPORTATION SPARSITY (CONT)
128 ATTENDANCE AREA FOR SPARSITY	80.58	143 ATTENDANCE AREA	80.58
129 DIST TO NEAREST HS		144 SQUARE MILES PER RES PU = (143)/(46) =	.0037
130 ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) =	6.7	145 SPARSITY INDEX = GTR OF (144) OR 0.2 =	.2000
131 ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN=0 AND MAX=1.5		146 DENSITY INDEX = LSR OF (144) OR 0.2 BUT AT LEAST .005 =	.0050
132 2019-20 ADM SRV, 7-12	8,574.76	147 PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(145) RAISED TO .26 POWER] X [(146) RAISED TO .13 POWER] X .141 X (101) =	294.12
133 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(132)]/[400+(132)] =		148 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (147) - [.0466 X (101)] =	
134 SECONDARY SPARSITY REVENUE = [(101) - \$530] X (131)X(132)X(133) OR MEMO:		149 INITIAL TRANSPORTATION SPARSITY REVENUE (57) X (148) =	
135 ELEM SPARSITY REVENUE (SEE WEBSITE)		150 FY 2019 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB18 FORECAST)	6,249,604.57
136 PRELIM SPARSITY REVENUE = (134)+(135) =		151 FY 2018 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB18 FORECAST)	6,000,591.59
137 FY 2019 SPARSITY REV (FY 2019 GEN ED REV REPORT, LINE 92)		152 FY 2018 REG AND EXCESS TRANSP COST TIMES 105% = (151) X 1.05 =	6,300,621.16
138 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO	153 ADJUSTED TRANSP COST = LSR OF (150) OR (152) =	6,249,604.57
139 SPARSITY REVENUE IF (138)=YES, (139) = GTR OF (136) OR (137); ELSE (139) = (136)		154 FY 2019 BASIC REVENUE (2018-19 GEN ED REV REPORT LINE 46)	129,519,462.72
SMALL SCHOOLS REVENUE		155 TRANSPORTATION PORTION OF FY 2019 BASIC REVENUE = (154) X .0466 =	6,035,606.96
57 2019-20 ADJ PU (EST)	20,850.60	156 FY 2019 TRANSP SPARSITY REV(2018-19 GEN ED REV REPORT, LINE 111)	
140 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =		157 FY 2019 CHARTER TRANSP ADJ REV(2018-19 GEN ED REV REPORT, LINE 315)	
141 SMALL SCHOOLS ALLOWANCE = (140) X \$544 =		158 FY 2019 TRANSP REV SUBTOTAL (155)+(156)+(157) =	6,035,606.96
142 SMALL SCHOOLS REVENUE = (57) X (141) =			
		159 TRANSP EXCESS COST = GTR OF ZERO OR (153)-(158) =	213,997.61
		160 PUPIL TRANSP ADJ IF (159)=0, THEN (160)=0 ELSE (159) * .182 =	38,947.57
		161 TOTAL TRANSPORTATION SPARSITY REVENUE = (149) + (160) =	38,947.57
		INITIAL GENERAL ED REVENUE	
		102 BASIC	131,608,987.20
		105 DECLINING ENROLL	
		111 PENSION ADJUSTMENT	722,182.53
		112 GIFTED & TALENTED	271,057.80
		113 EXTENDED TIME	307,020.00
		127 BASIC SKILLS	4,215,450.90
		139 SPARSITY	
		142 SMALL SCHOOLS	
		161 TRANSPORT SPARSITY	38,947.57
		162 INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(161) =	137,163,646.00
		OPERATING CAPITAL	
		163 AVE BUILDING AGE (EST) (NOT > 50 YEARS)	30.55
		164 FACILITIES AGE INDEX = 1 + [.01 X (163)] =	1.3055
		165 OPERATING CAPITAL ALLOWANCE = \$79 + [\$109 X (164)] =	221.30
		166 YEAR ROUND PU SRV	
		167 OPERATING CAP REVENUE = (57) X (165) + (166) X \$31 =	4,614,237.78
		LOCAL OPTIONAL REVENUE	
		168 MAXIMUM LOCAL OPTIONAL ALLOWANCE	424.00
		169 FY 2020 ACTUAL LOCAL OPTIONAL ALLOWANCE	424.00
		57 2019-20 ADJ PU (EST)	20,850.60
		170 LOCAL OPTIONAL REVENUE = (169) X (57) =	8,840,654.40

REFERENDUM ALLOWANCES		EXIST AUTH NOT SUBJECT TO LOR REDUCT (EXCLUDE BOARD INCREASE) FOR ELECTION SINCE CY 2014		BOARD APPROVED CONVERTED AND CREATED AUTHORITIES	
EXIST AUTH SUBJECT TO LOR REDUCT FOR ELECTION BEFORE CY 2014		REF AUTH W/O INFLATION		194 BOARD APPROVED CONVERTED AUTHORITY, BEFORE CY 2018 INCLUDED IN (193) = (FY 2019 GEN ED REV REPORT, LINE 148)	
REF AUTH W/O INFLATION		171 FY 2019 AUTHORITY FROM BEFORE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 122)	579.88		
172 PHASEOUT OF LINE (171) =		182 FY 2019 AUTHORITY SINCE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 128)		1,680.72	
173 FY 2020 RESULT (MAY INCL BRD CONV) =(171)-(172) =	579.88	183 PHASEOUT OF LINE (182)			NOTE: LINE (194) INCLUDES BOARD CONVERTED AUTHORITY AMOUNTS FROM LINES (179) AND (190) BASED ON VOTER APPRVD AUTH THAT HAS BEEN PHASED OUT
REF AUTH WITH INFLATION		184 ADDED BY ELECTIONS HELD IN CY 2017 WITH DELAY		195 BOARD INCREASE EFFECTIVE IN FY 2020 EXCLUDING CY 2018 BOARD ACTIONS (FY 2019 GEN ED REV REPORT, LINE 149)	
174 FY 2019 AUTHORITY FROM BEFORE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 125)		185 FY 2020 RESULT = (182)-(183)+(184) =		1,680.72	
175 PHASEOUT OF LINE (174)		REF AUTH WITH INFLATION			196 RESCISSION/EXPIRE OF AUTH CONVERTED BY BOARD APPR BEFORE CY 2018
176 FY 2020 RESULT BEFORE INFLATION ADJUSTMENT = (174)- (175) =		186 FY 2019 AUTHORITY SINCE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 133)			197 RESCISSION/EXPIRE OF AUTH CREATED BY BOARD APPR BEFORE CY 2018
177 FY 2020 INFLATION FACTOR	1.0224	187 PHASEOUT OF LINE (186)			198 BOARD AUTHORITY PREVIOUSLY APPROVED = (194)+(195) -(196)-(197) =
178 FY 2020 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (176) X (177) =		188 FY 2020 RESULT BEFORE INFLATION ADJUSTMENT = (186)-(187) =			199 REMAINING POTENTIAL BOARD ACTION = GREATER OF ZERO OR [300 - (198)] =
179 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (172) AND (175)		177 FY 2020 INFLATION FACTOR	1.0224		300.00
180 COMBINED AUTH SUBJECT TO LOR REDUCTION BEFORE REDUCTION (MAY INCL BRD CONV) = (173)+(178)+(179) =	579.88	189 FY 2020 RESULT AFTER INFLATION ADJUSTMENT = (188) X (177) =			200 BOARD APPR CONVERSION IN CY 2018? NO
169 LOCAL OPTIONAL ALLOWANCE	424.00	190 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (183) AND (187)			201 AMOUNT REQUESTED
181 COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(180)-(169)]=	155.88	191 ADDED BY ELECTIONS HELD IN CY 2017 WITH DELAY			202 AUTHORITY CONVERTED = LEAST OF (193), (199), OR (201) =
		192 COMBINED AUTH NOT SUBJ TO LOR REDUCT EXCLUDING BOARD INCREASE = (185)+(189) =	1,680.72		203 POTENTIAL ADDITIONAL CREATED AUTHORITY = (199)-(193) =
		193 TOTAL AUTHORITY BEFORE ELECTIONS EXCLUDING BOARD INCREASE = (181)+(192) =	1,836.60		204 BOARD APPROVED CREATED AUTHORITY? NO
					205 REQUESTED PORTION OF POTENTIAL BOARD INCREASE

BOARD APPROVED AUTHORITY (CONT)	REFERENDUM CAPS	EQUITY REVENUE (CONT)
206 ADDED BOARD INCREASE = (203) X (205) =	216 INFLATION FACTOR (EST) FY 2015 TO FY 2020 1.0975	230 RURAL 5TH PERCENTILE 6,612.00 231 RURAL 95TH PERCENTILE 8,312.00 232 RURAL GAP =(231)-(230) = 1,700.00
207 BOARD INCREASES INCLUDING CY 2018 = (206)+(195)-(197) =	217 STANDARD CAP \$1,845 X (216) = 2,024.89	233 DISTRICT'S REGION: METRO=MET; RURAL=RUR MET
208 BOARD APPROVED TOTAL = (198)+(202)+(207) =	218 2015 ALTERNATE CAP OLD LAW REVENUE BASED (2015 GEN ED REV REPORT, LINE 134) 828.75	234 DIST'S REGION'S EQUITY GAP = (229) OR (232)= 1,726.44
NEW ELECTIONS WITHOUT INFLATION	219 ALTERNATE CAP, REV BASED = (216) X (218) = 909.55	235 DIST'S REGION'S 95TH PCT = (228) OR (231)= 8,338.44
209 FY 2020 AUTH SUBJECT TO LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2018	220 2015 ALTERNATE CAP OLD LAW ALLOWANCE BASED (2015 GEN ED REV REPORT, LINE 132) 836.16	236 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(102)+(226)+ (251)]/(57) = 8,157.54
210 FY 2020 AUTH NOT SUBJ LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2018	221 FORMULA ALLOW GROWTH FACTOR = 1.0000 + [(6,312/5,831)-1]/4 1.0206	237 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (235)-(236) = 180.90
211 FY 2020 \$/APU ADDED BY ELECTIONS HELD IN CY 2018	222 ALT CAP, ALLOWANCE BASED =(220)X(221)- 424 = 429.38	238 EQUITY INDEX = (237)/(234) = .10478209 239 = \$80 X (238) = 8.38
NEW ELECTIONS WITH INFLATION	223 ALTERNATE CAP = GREATER OF (219) OR (222) = 909.55	226 REFERENDUM REVENUE 38,294,211.96
212 FY 2020 AUTH SUBJECT TO LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2018	139 SPARSITY REVENUE	240 INITIAL EQUITY ALLOW IF (237)=0 THEN (240)=0 ELSE IF (226)=0 THEN (240)=\$14 ELSE (240)=\$14+(239) 22.38
213 FY 2020 AUTH NOT SUBJ LOR REDUCTION CANCELLED BY ELECTIONS HELD IN CY 2018	224 CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (224) = GTR OF (217) OR (223) 2,024.89	57 2019-20 ADJ PU (EST) 20,850.60 241 = (57) X (240) = 466,636.43
214 FY 2020 \$/APU ADDED BY ELECTIONS HELD IN CY 2018	225 FY 2020 \$/ADJ PU, CAPPED TOTAL = LSR OF (215) OR (224) = 1,836.60	242 FY 2020 STATE AVERAGE REF REV/ADJ PU (EST) 969.45 243 = .10 X (242) = 96.95
215 FY 2020 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES AFTER LOC EQUITY SUBTRACTION AND BOARD APPROVED NEW AUTHORITY = (193)-(209)-(210) + (211)-(212)-(213) + (214)+(206)+(195) + (184)+(191)-(197) = 1,836.60	57 2019-20 ADJ PU (EST) 20,850.60 226 FY 2020 REFER REVENUE = (57) X (225) = 38,294,211.96	225 FY 2020 DISTRICT REFERENDUM REV/ADJ PU 1,836.60 244 = GTR OF ZERO OR [(243)-(225)] =
	EQUITY REVENUE	57 2019-20 ADJ PU (EST) 20,850.60 245 = LSR OF \$100,000 OR [(57) X (244)] =
	227 METRO 5TH PERCENTILE 6,612.00 228 METRO 95TH PERCENTILE 8,338.44 229 METRO GAP =(228)-(227) = 1,726.44	246 = (241)+(245) = 466,636.43 247 BOTH RUR AND MET = = 0.25 X (246) 116,659.10

EQUITY REVENUE (CONT)
 57 2019-20 ADJ PU (EST) 20,850.60
 248 = \$50.00 X (57) = 1,042,530.00
 249 EQUITY REVENUE
 = (246)+(247)+(248) = 1,625,825.53

TRANSITION REVENUE
 250 TRANSITION ALLOWANCE
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINE 174) 8.94
 251 TRANSITION REVENUE
 = (57) X (250) = 186,404.36

STUDENT ACHIEVEMENT LEVY
 NOTE: PHASED OUT IN FY 2018

OPERATING CAPITAL AIDS & LEVIES
 167 OPERATING CAP REVENUE 4,614,237.78

30 2017 ANTC 125,381,577
 57 2019-20 ADJ PU (EST) 20,850.60
 252 FY 2020 ANTC/ADJ PU
 = (30)/(57) = 6,013.33

253 LEVY RATIO FOR OPER CAP
 = LESSER OF 1 OR
 (252)/\$22,912 = .26245330

254 OPERATING CAP LIMIT
 = (167) X (253) = 1,211,021.93

255 OPERATING CAP AID
 = (167)-(254) = 3,403,215.85

LOCAL OPTIONAL AIDS & LEVIES

170 LOCAL OPTIONAL REV 8,840,654.40

10 2017 RMV 10,371,491,600
 46 2019-20 RES PU (EST) 21,831.00
 256 FY 2020 RMV/RES PU
 = (10)/(46) = 475,080.92

257 LEVY RATIO FOR
 LOCAL OPTIONAL, EQUITY,
 TRANSITION & REF TIER 2
 = LESSER OF 1 OR
 (256)/\$510,000 = .93153122

LOCAL OPTIONAL AIDS & LEVIES (CONT)

258 LOCAL OPTIONAL LIMIT
 = (170) X (257) = 8,235,345.58
 259 LOCAL OPTIONAL AID
 = (170)-(258) = 605,308.82

EQUITY AIDS & LEVIES

249 EQUITY REVENUE 1,625,825.53
 260 EQUITY LIMIT
 = (249) X (257) = 1,514,507.24
 261 EQUITY AID
 = (249)-(260) = 111,318.29

TRANSITION AIDS & LEVIES

251 TRANSITION REVENUE 186,404.36
 262 TRANSITION LIMIT
 = (251) X (257) = 173,641.48
 263 TRANSITION AID
 = (251)-(262) = 12,762.88

REFERENDUM AIDS & LEVIES

225 REFER \$/APU
 ALL AUTHORITIES 1,836.60

264 TIER 1 CAP/APU 300.00
 265 TIER 2 CAP/APU 760.00
 266 TIER 3 STD CAP/APU
 = 0.25 X (101) = 1,578.00

139 SPARSITY REVENUE

267 TIER 3 CAP/APU
 IF (139) > ZERO
 THEN (267) = 9,999.99
 ELSE (267) = (266) 1,578.00

BREAKDOWN OF \$/APU
 BY TIER, ALL AUTHORITIES

268 TIER 1 = LSR OF
 (225) OR (264) = 300.00
 269 TIER 2 = [LSR OF (225)
 OR (265)]-(268) = 460.00
 270 TIER 3 = [LSR OF
 (225) OR (267)]
 - (268) - (269) = 818.00
 271 UNEQUALIZED
 = (225)-(268)
 - (269)-(270) = 258.60

BREAKDOWN OF REFERENDUM REVENUES

226 REFERENDUM REVENUE
 ALL AUTHORITIES 38,294,211.96

272 TOTAL, TIER 1
 = (57) X (268) = 6,255,180.00

273 TOTAL, TIER 2
 = (57) X (269) = 9,591,276.00

274 TOTAL, TIER 3
 = (57) X (270) = 17,055,790.80

275 TOTAL, UNEQUALIZED
 = (226)-(272)
 - (273)-(274) = 5,391,965.16

REFERENDUM LEVY PORTIONS

256 FY 2020 RMV/RES PU 475,080.92

276 TIER 1 = LSR OF 1
 OR (256)/\$880,000 = .53986468

277 TIER 2 = LSR OF 1
 OR (256)/\$510,000 = .93153122

278 TIER 3 = LSR OF 1
 OR (256)/\$290,000 = 1.00000000

REFERENDUM LEVY AUTHORITY

279 TIER 1 LEVY
 = (272) X (276) = 3,376,950.75

280 TIER 2 LEVY
 = (273) X (277) = 8,934,573.03

281 TIER 3 LEVY
 = (274) X (278) = 17,055,790.80

275 UNEQUALIZED LEVY 5,391,965.16
 282 TOTAL = (279)
 + (280)+(281)+(275) = 34,759,279.74

INITIAL TIER 1 LEVY,
 TRUTH IN TAXATION SPLIT

283 TIER 1 BOARD APPROVED
 = (279)X(208)/(268)=

284 TIER 1 VOTER APPROVED
 = (279) - (283) = 3,376,950.75

INITIAL REFERENDUM AID

285 TIER 1 AID
 = (272)-(279) = 2,878,229.25

286 TIER 2 AID
 = (273)-(280) = 656,702.97

287 TIER 3 AID
 = (274)-(281) =

288 TOTAL AID
 = (285)+(286)+(287) = 3,534,932.22

TAX BASE REPLACEMENT AID (TBRA)	TAX BASE REPLACEMENT AID (CONT)	REFERENDUM AID GUARANTEE (CONT)
289 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 55,854.30	309 REFER EQUALIZATION AID BEFORE AID GUARANTEE = (301)+(302)+(303) = 3,479,077.92	321 FY 2020 COMBINED INITIAL AID = (259)+(309) = 4,084,386.74
290 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 341.28	310 REFERENDUM LEVY BEFORE AID GUARANTEE = (305) + (306) + (307) + (308) = 34,759,279.74	322 REVENUE RATIO = LESSER OF 1 OR [(320)/(316)] = 1.00000000
225 FY 2020 REF \$/APU, UNCAPPED TOTAL 1,836.60	TIER 1 LEVY TRUTH IN TAXATION SPLIT BEFORE AID GUARANTEE	2012 RMV 7,626,898,000 10 2017 RMV 10,371,491,600
291 PRORATED TBRA = LSR OF (289) OR (289)X(225)/(290)] = 55,854.30	311 TIER 1 BOARD APPROVED =(304)X(208)/(268)=	323 RMV RATIO = LESSER OF 1 OR [2012 RMV/(10)] = .73537137
226 FY 2020 REFER REV 38,294,211.96	312 TIER 1 VOTER APPROVED = (305) - (311) = 3,376,950.75	324 FY 2020 MINIMUM COMBINED AID = (319)X(322)X(323) = 5,670,193.11
292 CAPPED TBRA = LSR OF (291) OR (226) = 55,854.30	REFERENDUM AID GUARANTEE	325 FY 2020 REFERENDUM HOLD HARMLESS AID INCREASE IF (313)=0 THEN 0, ELSE GREATER OF 0 OR [(324)-(321)] =
INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	313 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:
293 TIER 3 AID	314 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 18,029,352.26	326 TIER 1 LEVY-BRD APR
294 TIER 2 AID 55,854.30	315 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 8,224,166.88	327 TIER 1 LEVY-VTR APR
295 TIER 1 AID	316 FY 2015 COMBINED REVENUE = (314)+(315) = 26,253,519.14	328 TIER 2 LEVY
296 TIER 1 LEVY-BRD APR	317 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 5,578,400.00	329 TIER 3 LEVY
297 TIER 1 LEVY-VTR APR	318 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197) 2,132,252.52	330 UNEQL LEVY
298 TIER 2 LEVY	319 FY 2015 COMBINED AID FOR GUARANTEE = (317)+(318) = 7,710,652.52	REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE
299 TIER 3 LEVY	320 FY 2020 COMBINED REVENUE = (170)+(226) = 47,134,866.36	331 TIER 1 LEVY BRD APR = (311) - (326) =
300 UNEQL LEVY		332 TIER 1 LEVY VTR APR = (312) - (327) = 3,376,950.75
APPLYING THESE REDUCTIONS:		333 TIER 2 LEVY = (306) - (328) = 8,934,573.03
292 TAX BASE REPLACE AID 55,854.30		334 TIER 3 LEVY = (307) - (329) = 17,055,790.80
301 TIER 1 AID = (285)-(295) = 2,878,229.25		335 UNEQL LEVY = (308) - (330) = 5,391,965.16
302 TIER 2 AID = (286)-(294) = 600,848.67		336 VOTER-APPR REF LEVY = (332) + (333) + (334) + (335) = 34,759,279.74
303 TIER 3 AID = (287)-(293) =		337 TOTAL REFERENDUM LEVY = (331) + (336) = 34,759,279.74
304 TIER 1 LEVY-BRD APR = (283)-(296) =		
305 TIER 1 LEVY-VTR APR = (284)-(297) = 3,376,950.75		
306 TIER 2 LEVY = (280)-(298) = 8,934,573.03		
307 TIER 3 LEVY = (281)-(299) = 17,055,790.80		
308 UNEQL LEVY = (275)-(300) = 5,391,965.16		

REFERENDUM AID & LEVY SUMMARY (CONT)	GENERAL AIDS & LEVIES	SPECIAL EDUCATION AID
338 TOTAL REFERENDUM EQUALIZATION AID = (292)+(301)+(302) = + (303)+(325) = 3,534,932.22	254 OPERATING CAP LEVY 1,211,021.93 258 LOCAL OPTIONAL 8,235,345.58 260 EQUITY LEVY 1,514,507.24 262 TRANSITION LEVY 173,641.48 337 TOTAL REFERENDUM LEVY 34,759,279.74	ESTIMATES OF FY 2020 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2018 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.
ALTERNATIVE ATTENDANCE ADJUSTMENT (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)	346 TOTAL GENERAL ED LEVY = (254)+(258)+(260) + (262)+(337) = 45,893,795.97 347 TOTAL GENERAL ED AID = (345)-(346)= 144,824,872.06	359 SPEC ED REGULAR BEFORE TUITION ADJ 27,164,176.59 360 NET TUITION ADJUST 2,178,464.68- 361 EXCESS COST AID 4,865,734.37 362 HOLD HARM/GROWTH LMT 928,031.02-
147 TRANSPORT ALLOWANCE 294.12 339 ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	ALTERNATIVE TEACHER COMPENSATION REV	363 TOTAL SPECIAL EDUC AID = (359) TO (362) = 28,923,415.26
340 EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	348 ENROLLMENT AS OF OCT 1, 2017 AT PARTICIPATING SITES (FY 2019 GENERAL EDUC RPT, LINE 331) 18,912.00	ACHIEVEMENT AND INTEGRATION REVENUE
341 CHARTER ALT ATTENDANCE ADJUST = (147) X (339) + \$223 X (340) =	349 EST ENROLLMENT AS OF OCTOBER 1, 2018 AT PARTICIPATING SITES = (348)X[(50)/(49)] = 19,426.15	57 2019-20 ADJ PU (EST) 20,850.60
342 2019-20 RES PU ATTENDING MN STATE ACADEMIES 1.00	350 ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00 X (349) = 5,050,799.00	364 FY 2020 EST INITIAL BUDGET 2,650,000.00 365 FY 2020 EST INCENTIVE BUDGET 200,000.00 366 FY 2020 ADJ INITIAL BUDGET = (364) X 1.003 = 2,657,950.00
343 MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (342) = 6,312.00-	ALT TEACHER COMP AIDS & LEVIES	367 OCT 1, 2017 ENROLL OF PROTECTED STUDENTS 6,189.00
344 ALT ATTEND ADJUST TO AID = (341)+(343) = 6,312.00-	350 ALT COMP REVENUE 5,050,799.00	368 EST OCT 1, 2018 ENROLL OF PROTECTED STUDENTS = (367) = 6,189.00
GENERAL EDUCATION REVENUE SUMMARY	351 ALT COMP BASIC AID = 0.65 X (350) = 3,283,019.35	369 OCT 1, 2017 TOTAL ENROLLMENT 18,924.00 370 EST OCT 1, 2018 TOTAL ENROLLMENT = (369) = 18,924.00
102 BASIC 131,608,987.20	352 BASIC AID PRORATION .98111781	371 PROTECTED ENROLLMENT RATIO =(368)/(370)= .32704502 372 INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (364) > 0 = \$350 X (57)X(371) = 2,386,679.71
105 DECLINING ENROLL	353 PRORATED BASIC AID = (351)X(352) = 3,221,028.75	373 INTEG HOLD HARMLESS (FROM FY 2019 INTEG REV RPT, LINE 11) 439,434.12 374 INITIAL ACHIEVE & INTEG REVENUE = LSR OF (366) OR [(372)+(373)] = 2,657,950.00
111 PENSION ADJUSTMENT 722,182.53	354 PRO BASIC AID TO LEVY = (351) - (353) =	
112 GIFTED & TALENTED 271,057.80	355 ALT COMP LEVY REVENUE =(350)-(353) = 1,829,770.25	
113 EXTENDED TIME 307,020.00	252 FY 2020 ANTC/ADJ PU 6,013.33	
127 BASIC SKILLS 4,215,450.90	356 ALT COMP LEVY RATIO = LESSER OF 1 OR [(252)/\$6,100] = .98579180	
139 SPARSITY	357 ALT TEACHER COMP LEVY = (355) X (356) = 1,803,772.51	
142 SMALL SCHOOLS	358 ALT COMP EQUALIZATION AID = (350)-(353)-(357) = 25,997.74	
161 TRANSPORT SPARSITY 38,947.57		
167 OPERATING CAPITAL 4,614,237.78		
170 LOCAL OPTIONAL 8,840,654.40		
226 REFERENDUM 38,294,211.96		
249 EQUITY REVENUE 1,625,825.53		
251 TRANSITION 186,404.36		
344 ALT ATTENDANCE ADJ 6,312.00-		
345 TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(161) + (167)+(170)+(226) + (249)+(251)+(344) =190,718,668.03		

ACHIEVEMENT AND INTEGRATION REVENUE (CONT)	ICE ARENA LEVY	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (CONT)
375 INCENTIVE REV =LSR OF (365) OR [(57) X \$10] = 200,000.00	390 FY 2018 NET OPR COSTS 391 ICE ARENA LEVY LIMIT = 100% OF (390) =	406 PRORATION FACTOR TO REFLECT STATEWIDE CAP 407 ANNUAL OPEB LEVY LIMIT = (405) X (406) =
376 ACHIEVE & INTEG REVENUE = (374) + (375) = 2,857,950.00	FY 2019 CAREER & TECHNICAL	
377 ACHIEVE & INTEG LEVY = (376) X .30 857,385.00	392 SHARE OF FY 2019 EST COOPERATIVE BUDGET 306,789.52	NONPUBLIC TRANSPORTATION AID
378 TRANSFER TO MDE IF (374)=(366) THEN (378)=(366)-(364) ELSE (378)=(374)X.003 7,950.00	393 FY 2019 ESTIMATED DISTRICT BUDGET 1,001,500.00	408 ESTIMATED FY 2018 REG/EXCESS COST 5,326,953.00
379 ACHIEVE & INTEG AID =(376)-(377)-(378)= 1,992,615.00	394 FY 2019 EST BUDGET = (392) + (393) = 1,308,289.52	409 ACTUAL FY 2018 BUS DEPRECIATION 465,303.02
REEMPLOYMENT INSURANCE LEVY	395 PRELIMINARY REVENUE = .35 X (394) = 457,901.33	410 FY 2018 REGULAR FTE 12,067.00
380 EST FY 2019 EXPEND 160,000.00	396 LAST YEAR REVENUE (FY 2018 CTE AID REPORT, LINE 16) 457,443.33	411 FY 2018 EXCESS FTE 1,514.00
381 INITIAL REEMPLOYMENT LEVY = 100% OF (380)= 160,000.00	397 REVENUE GUARANTEE = LESSER OF (394) OR (396) = 457,443.33	412 ESTIMATED FY 2020 NONPUBLIC FTE 1,601.00
SAFE SCHOOLS LEVY	398 PRELIMINARY REVENUE = GREATER OF (395) OR (397) = 457,901.33	413 FY 2020 NONPUBLIC TO AND FROM AID = [(408)+(409)] / [(410)+(411)] X(412) X \$6,312/\$6,188 = 696,504.65
382 SAFE SCH LVY REQUEST? YES 57 2019-20 ADJ PU (EST) 20,850.60	399 REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	414 ESTIMATED FY 2018 NONPUBLIC NONREGULAR COST 4,800.00
383 SAFE SCH LEVY LIMIT = \$36 X (57) = 750,621.60	400 CAREER TECH REVENUE = (398) + (399) = 457,901.33	415 ESTIMATED FY 2020 NONPUBLIC NONREGULAR AID = (414) X [\$6,312/\$6,188] 4,896.19
SAFE SCHOOLS INTERMEDIATE LEVY	29 2016 ANTC 114,004,440 56 2018-19 ADJ PU (EST) 20,519.56	416 FY 2020 ESTIMATED TRANSPORTATION AID = (413)+(415) = 701,400.84
384 SAFE SCH INTERMEDIATE LEVY REQUEST? YES	401 FY 2019 ANTC/ADJ PU = (29)/(56) = 5,555.89	CAPITAL RELATED LEVY LIMITATIONS
385 INTERMEDIATE LEVY ALLOWANCE <= \$15 15.00	402 LEVY RATIO FOR CTE = LESSER OF 1 OR (401)/\$7,612 = .72988571	LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)
386 SAFE SCH INTERMEDIATE LIMIT = (57) X (385) = 312,759.00	403 CAREER TECH LEVY LIMIT = (400) X (402) = 334,215.64	450 LTFM PLAN APPROVAL STATUS APPROVED
JUDGMENT LEVY	404 EST CAREER TECH AID = (400) - (403) = 123,685.69	INITIAL LTFM REVENUE
387 DISTRICT JUDGMENTS	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)	57 2019-20 ADJ PU (EST) 20,850.60
388 INTERMED JUDGMENTS	405 AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2018 EXPENSES PAID	451 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 34.25
389 JUDGMENT LIMIT =(387)+(388) =		452 BLDG AGE RATIO = LSR OF 1 OR (451)/35 = .97857143
		453 INITIAL LTFM REVENUE = \$380 X (57) X (452) = 7,753,444.55

INITIAL LTFM REVENUE (CONT)	OLD LAW ALTER FACILITIES (CONT)	LTFM REVENUE (CONT)
ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > \$100,000	462 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) = 1,650,328.00	470 DISTRICT LTFM REVENUE = (468) - (469) = 7,753,444.55
766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 1,485,154.34	471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 17,071.64
454 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	472 TOTAL LTFM REVENUE = (470) + (471) = 7,770,516.19
767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K	767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K	LTFM TOTAL AIDS & LEVIES
455 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 1,417,015.00	57 2019-20 ADJ PU (EST) 20,850.60
456 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (766)+(454) - (767)+(455) =	768 NET LTFM REQ DEBT SERVICE FOR VPK	473 LTFM EQUALIZED REVENUE = LSR OF (468), (470) OR \$380 X (57) = 7,753,444.55
ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN	457 NEW PAYGO LTFM LEVY FOR VPK	33 2017 AG MODIFIED ANTC FOR LTFM REVENUE 124,521,121
768 NET LTFM REQ DEBT SERVICE FOR VPK	464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) +(457) = 4,552,497.34	54 2016-17 ADJ PU (ACT) 19,826.22
457 NEW PAYGO LTFM LEVY FOR VPK	OLD LAW DEFERRED MAINTENANCE	474 FY 2017 ANTC PER APU = (33) / (54) = 6,280.63
458 TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) = 7,753,444.55	465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO	475 STATEWIDE ANTC/APU 8,124.44
OLD LAW HEALTH AND SAFETY (H&S)	466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X \$64/\$380 =	476 LTFM EQUAL FACTOR = 123% OF (475) = 9,993.06
459 OLD LAW HEALTH & SAFETY REVENUE = FY 2020 ESTIMATED H&S COST =	467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 4,552,497.34	477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = .62849918
OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S)	LTFM REVENUE	478 LTFM AID RATIO = 1 - (477) = .37150082
460 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2020 1A 1,650,328.00	468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 7,753,444.55	479 LTFM INITIAL EQUAL AID = (473) X (478) = 2,880,411.01
461 ALT FAC/H&S PAYGO REV FOR FY 2020 1B	469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 4,873,033.54
		481 2015 TOTAL ALT FAC GRANDFATHER AID
		482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) = 2,880,411.01
		483 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 4,873,033.54
		484 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = 17,071.64
		485 TOTAL LTFM LEVY = (483) + (484) = 4,890,105.18

DEBT SERVICE PORTION OF LTFM REV	GEN FUND PORTION OF LTFM REV (CONT)	LEASE LEVY LIMITATION (CONT)
765 NET ALT FAC REG DEBT 1,485,154.34	495 GEN FUND LTFM UNEQUAL LIMIT	INSTRUCTIONAL/STORAGE
766 NET ALT FAC/H&S DEBT	= GTR OF ZERO OR	513 FY 2019 JOINT 1,117,485.50
	(491)-(493)-(494) = 17,071.64	514 FY 2020 JOINT
767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K	496 TOTAL GEN FUND LTFM LEVY	
	= (494) + (495) = 3,094,872.08	EXCESS FUNDS CAP LEASE
768 NET LTFM REQ DEBT SERVICE FOR VPK	DISABLED ACCESS LIMIT	515 FY 2019 JOINT
		516 FY 2020 JOINT
769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,371,226.64	497 FY 1992-FY 2020	517 TOT INTERMED CAPITALIZED
	APPROV DIS ACC COSTS 300,000.00	= SUM[(511) TO (514)]
770 TOTAL DEBT SERVICE LTFM REVENUE	498 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 = 300,000.00	- (515) - (516) = 1,117,485.50
= (765)+(766)+(767) + (768)+(769) = 2,856,380.98	499 LSR OF (497) OR (498) 300,000.00	518 TOT INTERMED LEASE COSTS
		= (510) + (517) = 1,186,721.59
486 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) = 2,856,380.98	500 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	57 2019-20 ADJ PU (EST) 20,850.60
	501 LAST YEAR TO CERTIFY = (500) + 7 YEARS = 1999	519 INTERMED PUPIL UNIT MAX LIMIT = \$65 X (57) = 1,355,289.00
478 LTFM AID RATIO .37150082	502 TOTAL CUM CERT LEVY (PAY 93 TO PAY 17) 300,000.00	520 INTERMED LEASE LIMIT =LSR (518) OR (519) = 1,186,721.59
487 LTFM DEBT INITIAL EQUAL AID = (486)X(478) = 1,061,147.88	503 CERT LEVY PAY 2018	521 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (518) - (520) =
488 LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) = 1,061,147.88	504 TOTAL CERTIFIED LEVY = (502)+(503) = 300,000.00	
489 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) = 1,795,233.10	505 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)=	APPROVED REGULAR OPERATING LEASES
		ADMINISTRATIVE SPACE
490 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) =	LEASE LEVY LIMITATION	522 FY 2019 NONJOINT
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST 287, 288, 916 AND 917	523 FY 2020 NONJOINT
	APROV INTERMED OPERATING	524 FY 2019 JOINT
GENERAL FUND PORTION OF LTFM REV	ADMINISTRATIVE SPACE	525 FY 2020 JOINT
472 TOTAL LTFM REVENUE 7,770,516.19	506 FY 2019 JOINT	INSTRUCTIONAL/STORAGE
491 TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = 4,914,135.21	507 FY 2020 JOINT	526 FY 2019 NONJOINT 468,720.00
		527 FY 2020 NONJOINT 80,100.00
492 LTFM GEN FUND EQUAL REV = (473) - (486) = 4,897,063.57	508 FY 2019 JOINT 69,236.09	528 FY 2019 JOINT
	509 FY 2020 JOINT	529 FY 2020 JOINT
493 LTFM GEN FUND EQUAL AID = (482) - (488) = 1,819,263.13	510 TOT INTERMED OPERATING = (506) TO (509) = 69,236.09	530 REG OPERATING LEASES = (522) TO (529) = 548,820.00
		APPROVED REGULAR CAPITALIZED LEASES
494 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = 3,077,800.44	ADMINISTRATIVE SPACE	ADMINISTRATIVE SPACE
	511 FY 2019 JOINT	531 FY 2019 NONJOINT
	512 FY 2020 JOINT	532 FY 2020 NONJOINT
		533 FY 2019 JOINT
		534 FY 2020 JOINT

APPR REG CAP LEASES (CONT)	OTHER INITIAL GENERAL LEVIES	COMMUNITY SERVICE
INSTRUCTIONAL/STORAGE	556 CONSOLIDATION/ TRANSITION	BASIC COMMUNITY EDUCATION
535 FY 2019 NONJOINT 922,799.75	557 REORGANIZATION	601 POPULATION (YR 2015) 98,185
536 FY 2020 NONJOINT 1,194,750.00	OPERATING DEBT	602 GTR OF (601) OR 1,335 98,185
537 FY 2019 JOINT	558 HEALTH BENEFITS	
538 FY 2020 JOINT	559 HEALTH INS (MPLS)	603 YOUTH SERVICE PROG? YES
539 FY 2020 TIES LEASE	560 ADDL RETIREMENT (MPLS AND STP)	604 AFTER SCHOOL ENRICHMENT? YES
540 FY 2019 TRANSPORT HUB	561 SEVERANCE	
EXCESS FUNDS CAP LEASE	562 ADMIN DISTRICT	605 FY 2020 GENERAL REVENUE = \$5.42 X (602) = 532,162.70
541 FY 2019 NONJOINT	563 SWIMMING POOL	
542 FY 2020 NONJOINT	564 TREE GROWTH	606 FY 2020 YOUTH SERVICE REV = \$1.00 X (602) = 98,185.00
543 FY 2019 JOINT	565 CONSOLIDATION/ RETIREMENT	
544 FY 2020 JOINT	566 ECON DEVELOP ABATE	607 FY 2020 AFTER SCHOOL REVENUE = \$1.85 X (602) NOT TO EXCEED 10,000 AND \$0.43 X POPULATION IN EXCESS OF 10,000 56,419.55
545 REG CAPITALIZED LEASES = (531) TO (540) - (541) TO (544) = 2,117,549.75	567 OTHER GENERAL (MEMO)	
546 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(545)= 2,666,369.75	568 SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (556) TO (567) = INITIAL GENERAL FUND LEVY	608 FY 2020 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) = 686,767.25
57 2019-20 ADJ PU (EST) 20,850.60	569 GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (336) 34,759,279.74	30 2017 ANTC 125,381,577
547 REG PUPIL UNIT MAXIMUM LIMIT = \$212 X (57) = 4,420,327.20	570 GENERAL RMV OTHER JOBZ EXEMPT = (258)+(260) + (262)+(331) = 9,923,494.30	609 STANDARD COMM ED LEVY = .00940 X (30) = 1,178,586.82
548 COMM APPROVED LIMIT	571 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (554) 2,159,286.89	610 COMM ED LEVY LIMIT LSR (608) OR (609) = 686,767.25
549 REGULAR MAX LIMIT =GTR (547) OR (548)= 4,420,327.20	572 GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	611 FY 2020 EST GROSS COMM ED AID = (608)-(610) =
550 REGULAR LEASE LIMIT =LSR (546) OR (549)= 2,666,369.75		EARLY CHILD FAMILY EDUCATION FY 2018 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2020
551 TOTAL LEASE LEVY LIMIT = (520) + (550) = 3,853,091.34	573 GENERAL NTC OTHER JOBZ =(357)+(377)+(381) +(383)+(386)+(389) +(391)+(403)+(407) +(555)-(554)+(568) = 12,377,739.10	612 DIST PLANS TO LEVY FOR FY 2020 ECFE REVENUE? YES
INITIAL CAPITAL RELATED LEVIES	574 TOTAL INITIAL GENERAL LEVY LIMITATION = (569)+(570)+(571) + (572)+(573) = 59,219,800.03	613 ECFE ANNUAL REPORT SUBMITTED? YES
254 OPERATING CAPITAL 1,211,021.93		614 EST POPULATION UNDER FIVE YEARS OF AGE 8,130
496 LT FAC MAINTENANCE 3,094,872.08		615 GTR OF 150 OR (614) = 8,130
505 DISABLED ACCESS		616 ECFE ALLOWANCE 0.023 X (101) = 145.18
551 LEASE LEVY 3,853,091.34		
552 COOP BLDG REPAIR		
553 OTHER CAPITAL (MEMO)		
554 CAP PROJECTS REFER 2,159,286.89		
555 CAPITAL RELATED LIMITS = (254)+(496)+(505) + (551)+(552)+(553) + (554) = 10,318,272.24		

EARLY CHILD FAMILY ED (CONT)	SCHOOL-AGE CARE (CONT)	REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)
617 FY 2020 EARLY CHILD FAMILY REVENUE	629 ANTC/RES PU = (30)/(46) = 5,743.28	707 NATURAL DISASTER REQ DEBT SERV LEVY
IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES 1,180,313.40	630 LEVY RATIO = LSR OF 1 OR (629)/\$2,318 = 1.00000000	REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)
30 2017 ANTC 125,381,577	631 FY 2020 SCH-AGE CARE LIM = (628) X (630) = 583,950.00	708 TACONITE BONDS REQ DEBT SERV LEVY
618 ECFE TAX RATE .00291619	632 FY 2020 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	709 TAC FUNDING FOR BONDS (NOT IRRRB)
619 = (618) X (30) = 365,636.50	COMMUNITY SERVICE SUMMARY	710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =
620 EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) = 365,636.50	633 OTHER COMM ED (MEMO)	711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=
621 EST FY 2020 EARLY CHILD AID = (617)-(620) = 814,676.90	634 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) = 1,651,652.08	712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2018 27,227,788.00
HOME VISITING LIMIT	GENERAL DEBT SERVICE (FUND 7)	713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2018
622 DIST PLANS TO LEVY FOR FY 2020 HOME VISIT? YES	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2020 PRINCIPAL AND INTEREST PAYMENTS)	714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2018
623 HOME VISITING REVENUE IF (622) = YES AND (619) > \$0, = \$3.00 X (614), ELSE = \$0 24,390.00	REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV	715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 27,227,788.00
252 FY 2020 ANTC/ADJ PU 6,013.33	701 ALT FAC REGULAR REQ DEBT SERV LEVY 1,534,747.00	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID
624 HOME VISIT LEVY RATIO = LESSER OF 1 OR (252) / \$17,250 = .34859884	702 ALT FAC/H&S REQ DEBT SERV LEVY	716 VOTER APPR BONDS SOLD AFTER JULY 1, 2018 ELIG FOR FUTURE AID
625 FY 2020 HOME VISIT LIMIT =(623) * (624) 8,502.33	703 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	717 NON-VOTER BONDS SOLD AFTER JULY 1, 2018 ELIG FOR FUTURE AID
626 FY 2020 EST HOME VISIT AID =(623)-(625) 15,887.67	704 NEW LTFM REQ DEBT SERVICE FOR VPK	718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =
DISABLED ADULTS	705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,417,015.00	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID
627 DISABLED ADULTS LIMIT LSR \$30,000 OR 50% OF APPROVED EXPENDITURES 6,796.00	706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) = 2,951,762.00	719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID
SCHOOL-AGE CARE		
628 FY 2020 SCH-AGE CARE REV (FY 2020 EST COST) 583,950.00		
30 2017 ANTC 125,381,577		
46 2019-20 RES PU (EST) 21,831.00		

NON-VOTER APPR INELIG BONDS	FUND 7 DEBT BALANCE (CONT)	BREAKDOWN OF NET DEBT EXCESS (CONT)
720 FACIL BOND-MS 123B.62 640,185.00	740 JUNE 2017 FUND 7-463	755 EXCESS FOR ELIGIBLE
721 EQUIP BOND-MS 123B.61	BALANCE UNASSIGN NEG	ALT FAC REGULAR BONDS
722 REORG OPER DEBT		= (701) X (753) = 49,592.66
723 ECON DEV ABATEMENT	741 JUNE 2017 FUND 7-464	
724 JUDGMENT	BALANCE RESTRICTED	756 EXCESS FOR ELIGIBLE
725 OTHER NON-VOTER	(FOR DEBT EXCESS) 4,880,715.41	ALT FAC/H&S BONDS
726 INELG LEASE PURCHASE		= (702) X (753) =
	742 PAY 17 DEBT EXCESS	
727 SUBTOTAL, REQ DEBT FOR	LEVY REDUCTION 882,978.81	757 EXCESS FOR ELIGIBLE
NON-VOTER INELIG BONDS		LTFM IAQFAA BONDS
= (720) THRU (726) = 640,185.00	743 PAY 18 DEBT EXCESS	= (703) X (753) =
	LEVY REDUCTION 1,460,864.03	
728 REQ DEBT SERVICE LEVY	744 5% OF PAY 19 REQ DEBT	758 EXCESS FOR ELIGIBLE
FOR BONDS INELGIBLE	SERV LEVY=(729) X 5%= 1,540,986.75	LTFM VPK BONDS
FOR DEBT EQUAL AID		= (704) X (753) =
= (718)+(719)+(727) = 640,185.00	745 FUND 7 AVAIL BALANCE	759 EXCESS FOR ELIGIBLE
729 GDS REQ DEBT SERV LEVY	GTR OF ZERO OR [(741)	LTFM OTHER BONDS
=(706)+(707)+(715)	-(742)-(743)-(744)] = 995,885.82	= (705) X (753) = 45,788.36
+(718)+(719)+(728) = 30,819,735.00	746 RETAIN FOR CAPITAL	
730 GDS REQ DEBT SERV LEVY	LOAN REPAYMENT	760 GENERAL FUND LEVY ADJ
VOTER APPR = (711)+(712)		FOR FACILITY & EQUIP
+(714)+(716)+(719) = 27,227,788.00	747 APPROVED DEBT EXCESS	BONDS =
	TO BE RETAINED	-(720)-(721)-(750) = 640,185.00-
35 2017 ANTC INCLUDING	748 DISTRICT REQUESTED	761 UNALLOCATED DEBT
JOBZ VALUATION 125,381,577	ADDITIONAL EXCESS	EXCESS = GTR OF ZERO
731 MAXIMUM EFFORT DEBT		OR [(751)-(752)] =
SERVICE TAX RATE %	749 CERTIFIED DEBT EXCESS	NET DEBT EXCESS SUMMARY
	= GTR OF 0 OR [(745)	
732 MAX EFFORT DEBT SERV	-(746)-(747)+(748)= 995,885.82	762 DEBT EXCESS FOR VOTER
LEVY = (35) X (731) =		APPROVED BONDED DEBT =
733 DS LOAN RECEIVABLE	750 EXCESS USED TO RETIRE	[(730)-(716)]X(753) = 879,818.32
	FAC & EQUIP BONDS	763 DEBT EXCESS FOR NON-
734 DEBT EQUAL REVENUE BASE		VOTER APPROVED DEBT
GTR OF (732) OR	751 ADJUSTED DEBT EXCESS	= (751)-(761)-(762) = 116,067.50
[(715) - (733)] = 27,227,788.00	= (749)-(750) = 995,885.82	
735 BOARD AUTHORIZED		764 NET DEBT EXCESS FOR
TRANSFER TO FUND 7		DEBT SERV LEVY REDUCT
REDUCING REQUIRED	BREAKDOWN OF NET DEBT EXCESS	= (762)+(763) = 995,885.82
DEBT SERVICE LEVY		
736 FEDERAL FUNDS	752 BASE FOR NET DEBT	LONG TERM FACILITIES MAINTENANCE AID
REDUCING REQUIRED	EXCESS DISTRIBUTION	
DEBT SERVICE LEVY	= IF (732)>0, THEN 0	765 NET ALT FAC REG DEBT
	ELSE (729)-(718)= 30,819,735.00	= (701)-(755) = 1,485,154.34
	753 DEBT EXCESS RATIO =	766 NET ALT FAC/H&S DEBT
FUND 7 DEBT BALANCE	LSR 1 OR (751)/(752)= .03231325	= (702)-(756) =
737 JUNE 2017 FUND 7-425	754 NET DEBT EXCESS FOR	767 NET LTFM REQ DEBT FOR
BAL FOR BOND REFUND 121,865,820.55	ELG REQ DEBT SERVICE	ELIG H&S>\$100K
738 JUNE 2017 FUND 7-451	= (715) X (753) = 879,818.32	= (703)-(757) =
BAL FOR QZAB & QSCB		768 NET LTFM REQ DEBT FOR
739 JUNE 2017 FUND 7-460		ELIG VPK
BALANCE NONSPENDABLE		= (704)-(758) =

LTFM AID (CONT)

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) = 1,371,226.64

770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) = 2,856,380.98

486 LTFM DEBT EQUAL REV 2,856,380.98
 488 LTFM DEBT EQUAL AID 1,061,147.88

489 LTFM DEBT EQUAL LEVY 1,795,233.10
 490 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) = 1,844,825.76

NATURAL DISASTER DEBT EQUALIZATION

35 2017 ANTC INCLUDING JOBZ VALUATION 125,381,577
 772 TEN PERCENT ANTC = 0.10 * (35) = 12,538,157

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

773 FY 2020 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =

54 2016-17 ADJ PU (ACT) 19,826.22
 774 FY 2017 ANTC PER APU = (35) / (54) = 6,324.03

775 STATEWIDE AVE ANTC INCL JOBZ PER APU 8,699.86

776 DISASTER EQUAL FACTOR = 300% OF (775) = 26,099.57

777 NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .24230399

778 DISASTER AID RATIO = 1 - (777) = .75769601

779 DISASTER DEBT EQUAL AID = (773) X (778) =

780 DISASTER LEVY LIMIT = (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 27,227,788.00
 754 DEBT EXCESS FOR ELIG REQUIRED DEBT 879,818.32

781 FY 2020 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)

782 FY 2020 GROSS DEBT EQUALIZATION REVENUE = (734)-(754)+(781) = 26,347,969.68

35 2017 ANTC INCLUDING JOBZ VALUATION 125,381,577
 783 = .1050 X (35) = 13,165,065.59
 784 MAX UNEQ LOCAL EFFORT = .1574 X (35) = 19,735,060.22

785 FY 2020 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] = 6,612,909.46

786 PRELIM TIER 1 EQU REV =LSR (785) OR (783)= 6,612,909.46
 787 PRELIM TIER 2 EQU REV = (785)-(786) =

732 MAXIMUM EFFORT DEBT SERVICE LEVY

788 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR [(732)-(783)-(784)] =

789 TIER 2 EQUAL REV = GTR OF (787) OR (788) =

790 TIER 1 EQUAL REV = (785)-(789) = 6,612,909.46

54 2016-17 ADJ PU (ACT) 19,826.22
 791 2017 ANTC INCL JOBZ / ADJ PU = (35)/(54) = 6,324.03

792 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF \$4,430 OR 55.33% OF (775)} = 1.00000000

793 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF \$8,000 OR 100% OF (775)} = .72691170

794 TIER 1 DEBT EQU AID RATIO = 1-(792) =

795 TIER 2 DEBT EQU AID RATIO = 1-(793) = .27308830

DEBT EQUALIZATION AID (CONT)

796 TIER 1 DEBT AID = (790) X (794) =

797 TIER 2 DEBT AID = (789) X (795) =

798 TOTAL DEBT EQ AID = (796)+(797) =

799 NON VOTER DEBT AID = (798)X(713)/(715) =

800 VOTER APPR DEBT AID = (798)-(799) =

ADJUSTMENT TO GDS LIMIT FOR MAXIMUM EFFORT DISTRICTS

801 NET ADJ DEBT SERV LEVY DO IF (732)>0, = GTR OF [(729)-(706) -(719)-(720)-(721)-(798)] OR [(732)-(926)-(927) -(798)], ELSE 0

802 ADDL MAX EFF GDS LEVY = GTR OF 0 OR [(732) -(926)-(927)-(801)] =

803 TOTAL VTR APR GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (801)+(802) =

804 AID ELIG GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (803) - (716) - (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

805 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

806 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(805) =

ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION	OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	FUND 47 DEBT BALANCE (CONT)
807 FY 2020 IRRRB FUNDING FOR VOTER-APPR BONDS	901 LEVY BONDS IRREV TRUST VOTER APPROVED	919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
808 PAY 19 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((807) X 1.05) =	902 LEVY BONDS REVOC TRUST VOTER APPROVED	920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
809 FY 2020 IRRRB FUNDING FOR NON-VOTER BONDS	903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =	921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =
810 PAY 19 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((809) X 1.05) =	904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED	922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =
GENERAL DEBT SERVICE LEVY SUMMARY	905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED	923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO, ELSE 0
811 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (804) ELSE = (711)+(712)+(714) -(800)-(808)OR ZERO = 27,227,788.00	906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=	924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED
812 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(799)-(810)] OR ZERO =	907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED
813 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =	908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =	926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =
814 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 640,185.00	FUND 47 DEBT BALANCE	927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =
771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 1,844,825.76	909 JUNE 2017 FUND 47-425 BAL FOR BOND REFUND	
780 DISASTER LEVY LIMIT VOTER APPROVED	910 JUNE 2017 FUND 47-460 BALANCE NONSPENDABLE	
815 INITIAL GDS LEVY LIM VOTER APPROVED =(811)+(813)+(780) = 27,227,788.00	911 JUNE 2017 FUND 47-463 BALANCE UNASSIGN NEG	
816 INITIAL GDS LEVY LIM NON VOTER APPROVED = (812)+(814)+(771) = 2,485,010.76	912 JUNE 2017 FUND 47-464 BALANCE RESTRICTED	
817 TOTAL INITIAL GDS LEVY LIMIT = (815)+(816) = 29,712,798.76	913 JUNE 2017 FUND 47-464 BALANCE VOTER APPROV	
	914 JUNE 2017 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =	
	915 PAY 17 OPEB DEBT EXC REDUCTION NON-VOTER	
	916 PAY 18 OPEB DEBT EXC REDUCTION NON-VOTER	
	917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =	
	918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =	

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
 A FINAL LEVY AUTHORITY
 B PREVIOUSLY CALCULATED AUTHORITY
 C CERTIFIED LEVY BASED ON (B)
 D LEVY ADJUSTMENT, THEN:
 IF A>B, D=A-B
 IF A<C, D=A-C
 OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS		FY 2019 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	FY 2019 2ND TIER REF LEVY ADJUST
FY 2019 OPERATING CAPITAL LEVY ADJUSTMENT			1033 FY 2019 2ND TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 259) 8,313,902.97
1001	FY 2019 OPER CAP LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 193) 1,040,764.74	1017 FY 2019 1ST TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 257) 3,142,359.59	1034 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 291)
1002	17 PAY 18 LIMIT 1,036,813.75	1018 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 290)	1035 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 321)
1003	17 PAY 18 LEVY 1,036,813.75		
1004	FY 2019 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1002)) = 3,950.99	1019 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 320)	1036 17 PAY 18 LIMIT 8,313,587.50 1037 17 PAY 18 LEVY 8,313,587.50
FY 2019 LOCAL OPTIONAL LEVY ADJUSTMENT		1020 17 PAY 18 LIMIT 3,142,240.35 1021 17 PAY 18 LEVY 3,142,240.35	1038 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 8,313,587.50
1005	FY 2019 LOC OPT LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 207) 7,663,249.70	1022 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020) 3,142,240.35	1039 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 8,313,587.50
1006	17 PAY 18 LIMIT 7,662,958.91	1023 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021) 3,142,240.35	
1007	17 PAY 18 LEVY 7,662,958.91		
1008	FY 2019 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1006)) = 290.79	1024 FY 2019 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1022)) = 119.24	1040 FY 2019 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1038)) = 315.47
FY 2019 EQUITY LEVY ADJUSTMENT		FY 2019 1ST TIER BOARD-APPROVED REFER LEVY ADJUST	FY 2019 3RD TIER REF LEVY ADJUST
1009	FY 2019 EQUITY LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 210) 1,366,371.88	1025 FY 2019 BRD-APPR REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 256)	1041 FY 2019 3RD TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 261) 16,148,893.72
1010	17 PAY 18 LIMIT 1,352,765.27	1026 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 289)	1042 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 292)
1011	17 PAY 18 LEVY 1,352,765.27	1027 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 319)	1043 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 322)
1012	FY 2019 EQUITY LEVY ADJUSTMENT = ((1009)-(1010)) = 13,606.61		1044 17 PAY 18 LIMIT 16,770,865.04 1045 17 PAY 18 LEVY 16,770,865.04
FY 2019 TRANSITION LEVY ADJUSTMENT		1028 17 PAY 18 LIMIT 1029 17 PAY 18 LEVY	1046 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044) 16,770,865.04
1013	FY 2019 TRANSITION LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 217) 161,578.90	1030 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)	1047 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045) 16,770,865.04
1014	17 PAY 18 LIMIT 161,572.76	1031 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)	
1015	17 PAY 18 LEVY 161,572.76		
1016	FY 2019 TRANSITION LEVY ADJUSTMENT = ((1013)-(1014)) = 6.14	1032 FY 2019 BOARD-APPR	1048 FY 2019 3RD TIER REF LEVY ADJUSTMENT = ((1041)-(1047)) = 621,971.32-

FY 2019 UNEQUAL REF LEVY ADJUST	FY 2019 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES	FY 2019 REFERENDUM HOLD HARLESS ADJ
1049 FY 2019 UNEQUAL REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 263) 5,942,464.58	1064 FY 2019 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 271)	1027 FY 2019 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 18 LEVY
1050 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 293)	1026 FY 2019 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 18 LEVY	1075 FY 2019 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =
1051 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 323)	1065 FY 2019 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =	FY 2017 OPERATING CAPITAL LEVY ADJ
1052 17 PAY 18 LEVY 5,301,889.61		1076 FY 2017 OPER CAP LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 182) 1,497,076.50
1053 17 PAY 18 LEVY 5,301,889.61		
1054 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052) 5,301,889.61	FY 2019 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES	1077 15 PAY 16 LIMIT 1,591,388.18 1078 15 PAY 16 LEVY 1,591,388.18 1079 TOTAL ADJUST TO PAY 16 OPER CAP LEVY AUTH = ((1076)-(1078)) = 94,311.68-
1055 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053) 5,301,889.61	1066 FY 2019 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)	1080 16 PAY 17 ADJ LIMIT 96,960.10- 1081 16 PAY 17 ADJ LEVY 96,960.10- 1082 FY 2017 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1080)) = 2,648.42
1056 FY 2019 UNEQUALIZED REF LEVY ADJUSTMENT = ((1049)-(1054)) = 640,574.97	1067 TIER 1 LEVY-VTR APR 1068 TIER 2 LEVY 1069 TIER 3 LEVY 1070 UNEQL LEVY	FY 2017 LOC EQUITY LEVY ADJUST
FY 2019 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES	1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =	1083 FY 2017 LOC EQT LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 196) 7,227,516.89
FY 2019 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)	1072 TOTAL FY 2019 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 18 LEVY = (1019)+(1035) + + (1043)+(1051) =	1084 15 PAY 16 LIMIT 7,448,270.26 1085 15 PAY 16 LEVY 7,448,270.26 1086 TOTAL ADJUST TO PAY 16 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 220,753.37-
1057 TIER 1 LEVY-VTR APR	1073 FY 2019 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =	1087 16 PAY 17 ADJ LIMIT 77.42 1088 16 PAY 17 ADJ LEVY 77.42 1089 FY 2017 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 220,830.79-
1058 TIER 2 LEVY		
1059 TIER 3 LEVY		
1060 UNEQL LEVY		
1061 TOTAL FY 2019 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) =	FY 2019 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES	
1062 TOTAL FY 2019 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 18 LEVY = (1018)+(1034) + + (1042)+(1050) =	1074 FY 2019 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 299)	
1063 FY 2019 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =		

FY 2017 EQUITY LEVY ADJUSTMENT	FY 2017 1ST TIER VOTER-APPROVED REFER LEVY ADJUST (CONT)	FY 2017 2ND TIER REF LEVY ADJUST (CO
1090 FY 2017 EQUITY LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 200) 1,514,539.80	1107 TOTAL ADJUST TO PAY 16 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 90,521.21-	1121 TOTAL ADJUST TO PAY 16 2ND TIER REF LEVY AUTH = ((1118)-(1120)) = 239,496.58-
1091 15 PAY 16 LIMIT 1,670,371.22	1108 16 PAY 17 ADJ LIMIT 31.73	1122 16 PAY 17 ADJ LIMIT 83.98
1092 15 PAY 16 LEVY 1,670,371.22	1109 16 PAY 17 ADJ LEVY 31.73	1123 16 PAY 17 ADJ LEVY 83.98
1093 TOTAL ADJUST TO PAY 16 EQUITY LEVY AUTH = ((1090)-(1092)) = 155,831.42-	1110 FY 2017 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 90,552.94-	1124 FY 2017 2ND TIER REF LEVY ADJUSTMENT = ((1121)-(1123)) = 239,580.56-
1094 16 PAY 17 ADJ LIMIT 109,995.08-	FY 2017 1ST TIER BOARD-APPROVED REFER LEVY ADJUST	FY 2017 3RD TIER REF LEVY ADJUST
1095 16 PAY 17 ADJ LEVY 109,995.08-	1111 FY 2017 BRD-APPR REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 246) 45,836.34-	1125 FY 2017 3RD TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 251) 13,910,075.95
1096 FY 2017 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) =	FY 2017 TRANSITION LEVY ADJUSTMENT	1126 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1046) 13,809,802.04
1097 FY 2017 TRANSITION LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 211) 152,391.51	1112 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1030)	1127 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1047) 13,809,802.04
1098 15 PAY 16 LIMIT 157,221.74	1113 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1031)	1128 TOTAL ADJUST TO PAY 16 3RD TIER REF LEVY AUTH = ((1125)-(1126)) = 100,273.91
1099 15 PAY 16 LEVY 157,221.74	1114 TOTAL ADJUST TO PAY 16 BRD-APPR REF LEVY AUTH	1129 16 PAY 17 ADJ LIMIT 45,985.54-
1100 TOTAL ADJUST TO PAY 16 TRANSITION LEVY AUTH = ((1097)-(1099)) = 4,830.23-	1115 16 PAY 17 ADJ LIMIT	1130 16 PAY 17 ADJ LEVY 45,985.54-
1101 16 PAY 17 ADJ LIMIT 174.03-	1116 16 PAY 17 ADJ LEVY	1131 FY 2017 3RD TIER REF LEVY ADJUSTMENT = ((1128)-(1129)) = 146,259.45
1102 16 PAY 17 ADJ LEVY 174.03-	1117 FY 2017 BRD-APPR REF LEVY ADJUSTMENT	FY 2017 UNEQUALIZED REF LEVY ADJUST
1103 FY 2017 TRANSITION LEVY ADJUSTMENT = ((1100)-(1102)) = 4,656.20-	FY 2017 2ND TIER REF LEVY ADJUST	1132 FY 2017 UNEQUAL REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 253)
FY 2017 1ST TIER VOTER-APPROVED REFER LEVY ADJUST	1118 FY 2017 2ND TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 247) 2,963,684.83	1133 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1054)
1104 FY 2017 1ST TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 247) 2,963,684.83	1119 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1038) 8,080,670.57	1134 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1055)
1105 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1022) 3,054,206.04	1120 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1039) 8,080,670.57	
1106 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1023) 3,054,206.04		

FY 2017 UNEQUALIZED REF LEVY ADJUST (CONT)	FY 2017 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES (CONT)	FY 2017 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES
1135 TOTAL ADJUST TO PAY 16 UNEQUAL REF LEVY AUTH	1148 16 PAY 17 ADJ LIMIT 1149 16 PAY 17 ADJ LEVY	1160 16 PAY 17 ADJ LIMIT 1161 16 PAY 17 ADJ LEVY
1136 16 PAY 17 ADJ LIMIT 75,945.10 1137 16 PAY 17 ADJ LEVY 75,945.10 1138 FY 2017 UNEQUAL REF LEVY ADJUSTMENT = ((1135)-(1137)) = 75,945.10-	1150 FY 2017 TBRA ALLOC LEVY ADJUSTMENT	1162 FY 2017 HOLD HARM ALLOC
FY 2017 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES	1151 FY 2017 ALLOC OF HOLD HARM TO VTR-APR REF LEVIES (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINES 290 TO 293)	FY 2019 ALT TEACHER COMP LEVY ADJUST 1163 FY 2019 ALT COMP LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 340) 1,602,981.29
1139 FY 2017 ALLOC OF TBRA TO VTR-APR REF LEVIES (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINES 262 TO 265)	1152 PAY 16 HOLD HARM ALLOC TO VOTER-APR REF LEVY (FROM PAY 16 LEVY RPT, LINES 310 TO 313)	1164 17 PAY 18 LIMIT 1,571,506.13 1165 17 PAY 18 LEVY 700,000.00 1166 FY 2019 ALT TEACH COMP LEVY ADJUSTMENT = ((1163)-(1164)) = 31,475.16
1140 PAY 16 ALLOC OF TBRA TO VOTER-APR REF LEVY (FROM PAY 16 LEVY RPT, LINES 280 TO 283)	1153 FY 2017 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1152)-(1151) =	FY 2017 ALT TEACHER COMP LEVY ADJUST 1167 FY 2017 ALT COMP LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 328) 1,437,997.29
1141 FY 2017 TBRA ALLOCATION TOTAL ADJUSTMENT = (1140)-(1139) =	1154 16 PAY 17 ADJ LIMIT 1155 16 PAY 17 ADJ LEVY	1168 15 PAY 16 LIMIT 1,441,334.60 1169 15 PAY 16 LEVY 600,000.00
1142 16 PAY 17 ADJ LIMIT 1143 16 PAY 17 ADJ LEVY	1156 FY 2017 HOLD HARM ALLOC VTR-APPR ADJUSTMENT	1170 TOTAL ADJUST TO PAY 16 ALT COMP LEVY AUTH
1144 FY 2017 TBRA ALLOC LEVY ADJUSTMENT	FY 2017 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES	1171 16 PAY 17 ADJ LIMIT 3,968.56 1172 16 PAY 17 ADJ LEVY 3,968.56
FY 2017 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES	1157 FY 2017 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 289)	1173 FY 2017 ALT TEACH COMP LEVY ADJUSTMENT = ((1170)-(1172)) = 3,968.56-
1145 FY 2017 ALLOC OF TBRA TO BRD-APR REF LEVIES (FROM FY 2017 GENERAL REVENUE REPORT, LINE 261)	1158 PAY 16 HOLD HARM ALLOC TO BOARD-APR REF LEVY (FROM PAY 16 LEVY RPT, REPORT, LINE 309)	FY 2019 INTEGRATION ADJUSTMENT 1174 FY 2019 INTEG LEVY AUTH (FROM FY19 INTEGRATION REV REPORT, LINE 20) 820,897.70
1146 PAY 16 ALLOC OF TBRA TO BRD-APR REF LEVY (FROM PAY 16 LEVY RPT, LINE 279)	1159 FY 2017 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1158)-(1157) =	1175 17 PAY 18 LIMIT 820,753.30 1176 17 PAY 18 LEVY 820,753.30
1147 FY 2017 TBRA ALLOCATION TOTAL ADJUSTMENT = (1146)-(1145) =		1177 FY 2019 INTEGRATION ADJUSTMENT LIMIT = (1174)-(1175) = 144.40

FY 2017 NET LEASE COSTS (CONT)		FY 2017 NET LEASE COSTS (CONT)		OTHER GENERAL LIMITATION ADJUSTMENTS	
1304	REMAIN FY 2016 UFARS = GREATER OF ZERO OR [(1302) - (1303)] = 1,193,294.35	54	2016-17 ADJ PU (ACT) 19,826.22	760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS 640,185.00-
		1317	PAY 16 PUPIL UNIT MAX AUTH = \$212 X (54) = 4,203,158.64	1328	MAINT PU VAR (MEMO)
1305	PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2016 UFARS = LSR [(1276) + (1277)] OR (1304)= 429,093.00	1318	PAY 16 COMMISSIONER APPROVED LIMIT	1329	ECON DEV ABATE ADJUST (MEMO)
1306	FY 2016 ADJUSTED COSTS (PAY 16) = (1281) - (1276)-(1277)+(1305)= 1,362,112.67	1319	REGULAR MAX AUTHORITY = GTR OF (1317) OR (1318) = 4,203,158.64	1330	DEBT SURPLUS TRANSFER (MEMO)
1307	TOTAL FY 2017 OPER NON-J NET LEASE COSTS FOR (PAY 16) = (1286) + (1287) = 85,320.00	1320	TOTAL PAY 16 REGULAR LEASE LEVY AUTHORITY = LSR OF (1316) OR (1319) = 2,222,862.65	1331	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
1308	ACTUAL FY 2017 UFARS LEASE COSTS (FUND 1, OBJECT 370) 1,279,122.18	1321	TOTAL PAY 16 REGULAR & INTERM LEASE LEVY AUTH = (1314) + (1320) = 2,640,318.07	1332	OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)
1309	PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS =LSR(1307)OR(1308)= 85,320.00	1322	15 PAY 16 LIMIT 2,662,521.11	1333	TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1331)+(1332)=
1310	FY 2017 ADJUSTED COSTS (PAY 16) = (1291) - (1286)-(1287)+(1309)= 1,278,205.40	1323	15 PAY 16 LEVY 2,662,521.11	1334	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)
		1324	PAY 16 LEASE LEVY LIMITATION ADJUSTMENT = (1321)-(1323) = 22,203.04-	1335	OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)
		CAPITAL RELATED ADJUSTMENTS SUMMARY			
1311	PAY 16 ADJUSTED NET LEASE COSTS = (1306) + (1310) = 2,640,318.07	1004	FY 2019 OPER CAP ADJ 3,950.99	1336	TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT=(1334)+(1335)=
1312	DIST'S SHARE OF PAY 16 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1273) + (1274) + (1282) + (1283) = 417,455.42	1082	FY 2017 OPER CAP ADJ 2,648.42		
		1222	FY 2019 LTFM EQ ADJ .82	1337	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)
		1226	FY 2019 LTFM UEQ ADJ 1.35-	1338	OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)
		1233	FY 2018 LTFM EQ ADJ 99,699.18	1339	TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1337)+(1338)=
		1240	FY 2018 LTFM UEQ ADJ	1340	TIF ADJUST (MEMO)
		1251	FY 2017 LTFM EQ ADJ 2,928.08	1341	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)
		1262	FY 2017 LTFM UEQ ADJ	1342	FY 2016 CAREER TECH ADJUST (SEE WEBSITE)
		1324	PAY 16 LEASE LEVY ADJ 22,203.04-		
		1325	LEASE LEVY ADJ (MEMO)		
		1326	OTHER CEX ADJ (MEMO)		
		1327	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1222) +(1226)+(1233)+(1240) +(1251)+(1262)+(1324) +(1325)+(1326) = 87,023.10		
54	2016-17 ADJ PU (ACT) 19,826.22				
1313	INTERM PUPIL UNIT AUTH = \$65 X (54) = 1,288,704.30				
1314	INTERMEDIATE LEASE AUTHORITY = LSR OF (1312) OR (1313) = 417,455.42				
1315	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1312) - (1314) =				
1316	PAY 16 LEASE COST UNDER REGULAR AUTH = (1311) - (1314) = 2,222,862.65				

OTHER GENERAL LIMITATION ADJUSTMENTS (CONT)	COMMUNITY SERV FUND ADJUSTMENTS (CONT)	GENERAL DEBT SERVICE ADJUSTMENTS (CONT)
1343 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)	1402 17 PAY 18 LIMIT 355,714.37 1403 17 PAY 18 LEVY 355,714.37 1404 FY 2019 EARLY CHILD FAMILY ADJUST = ((1401)-(1403)) = 639.76-	1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 = 116,067.50-
1344 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1340)+(1341) + (1342)+(1343) =	1405 FY 18 & FY 19 HOME VISIT FINAL ADJUSTMENT TO BEGIN ON FY20 LEVY	1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED 1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705)+(1710) + (1717)+(1728) = 116,067.29-
GENERAL FUND ADJUSTMENT SUMMARY		
1345 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1024)+(1040)+(1048) +(1056)+(1063)+(1073) +(1110)+(1124)+(1131) +(1333)+(1138)+(1144) 240,780.79-	FY 2017 SCHOOL-AGE CARE 1406 FY 2017 AUTHORITY (FROM UFARS EXPENDITURES) 413,949.59 1407 15 PAY 16 LIMIT 330,000.00 1408 15 PAY 16 LEVY 330,000.00 1409 FY 2017 SCH-AGE CARE ADJUSTMENT = ((1406)-(1407)) = 83,949.59	FY 2019 LTFM DEBT LEVY ADJUST 1707 FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 55A) 1,302,826.95 1708 17 PAY 18 LIMIT 1,302,827.78 1709 17 PAY 18 LEVY 1,302,827.78
1346 GENERAL RMV OTHER JOBZ EXEMPT =(1008)+ +(1012)+(1016)+(1032) +(1065)+(1075)+(1089) +(1096)+(1103)+(1150) +(1117)+(1162)+(1336) 257,419.79-	1410 ADULTS W/DISABILITIES ADJUST 1411 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33) 1412 OTHER ADJUST (MEMO)	1710 FY 2019 LTFM DEBT LEVY ADJ =(1707)-(1708)= .83- FY 2018 LTFM DEBT LEVY ADJUST 1711 FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 55A) 1,258,427.58
1347 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1339) =	1413 TOTAL OTHER ADJUST =(1411)+(1412)=	1712 16 PAY 17 LIMIT 1,258,428.61 1713 16 PAY 17 LEVY 1,258,428.61 1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)= 1.03-
1348 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1166)+(1173) +(1177)+(1184)+(1189) +(1193)+(1199)+(1204) +(1208)+(1212)+(1218) +(1327)+(1328)+(1329) +(1330)+(1344)= 623,761.30-	1414 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1405)+(1409) + (1410)+(1413) = 83,309.83	1715 17 PAY 18 ADJ LIMIT 1.03- 1716 17 PAY 18 ADJ LEVY 1.03-
1349 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1345)+(1346) + (1347)+(1348) = 1,121,961.88-	GENERAL DEBT SERVICE ADJUSTMENTS 1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 = 879,818.32-	1717 FY 2018 LTFM DEBT LEVY ADJ =(1714)-(1715)=
COMMUNITY SERV FUND ADJUSTMENTS		
FY 2019 EARLY CHILD FAMILY ADJUST	1702 OTHER ADJUST (MEMO) VOTER APPROVED	
1401 FY 2019 REVISED ECFE LEVY AUTH (FROM FY 2019 ECFE AID REPORT, LINE 1.7) 355,074.61	1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) = 879,818.32-	

FY 2017 LTFM DEBT LEVY ADJUST		ABATEMENT ADJUSTMENTS		INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)	
1718	FY 2017 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 55A) 1,207,464.77	2001	SCHOOL TAXES ABATED IN 2017 110,946.62-	2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=
1719	15 PAY 16 LIMIT 1,207,464.76	2002	SCHOOL TAXES ADDED IN 2017 191,708.87	2026	COM SER [(2004)X(2012)]-(2022) =
1720	15 PAY 16 LEVY 1,207,464.76	2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) = 80,762.25	2027	GDS DBT [(2004)X(2013)]-(2023) =
1721	TOTAL ADJUSTMENT ADJ =(1718)-(1719)= .01	2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]	2028	PEB DBT [(2004)X(2014)] =
1722	16 PAY 17 ADJ LIMIT .01	2024	FY 2019 ABATEMENT AID	2005	TOTAL = (2004)-(2024)
1723	16 PAY 17 ADJ LEVY .01	2005	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =	ABATEMENT INTEREST ADJUSTMENT	
1724	17 PAY 18 ADJ LIMIT	2006	GENERAL 42,913,081.64	2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2017
1725	17 PAY 18 ADJ LEVY	2007	COMMUNITY SERVICE 1,379,460.47	ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)	
1726	FY 2017 DEBT LIMIT ADJUST = (1722)+(1724) =	2008	GENERAL DEBT SERVICE 28,744,196.17	2030	GENERAL = (2029) -(2031) -(2032)-(2033) =
1727	FY 2017 DEBT LEVY ADJUST = (1723)+(1725) =	2009	OPEB DEBT SERVICE	2031	COM SER (2029)X(2012)
1728	FY 2017 LTFM DEBT LEVY ADJ =(1721)-(1722)= 1.04	2010	TOTAL 73,036,738.28	2032	GEN DBT (2029)X(2013)
	OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS	2011	GENERAL (2006)/(2010) .58755474	2033	PEB DBT (2029)X(2014)
1901	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =	2012	COM SER (2007)/(2010) .01888721	2029	TOTAL
1902	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	2013	GEN DBT (2008)/(2010) .39355805	FY 2017 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)	
		2014	PEB DBT (2009)/(2010)	2034	GENERAL
		2015	TOTAL 1.00000000	2035	COMMUNITY SERVICE
1903	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =	CERTIFIED LEVY RATIO BY FUND		2036	GEN DEBT
1904	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =	2016	GENERAL	2037	PEB DEBT
1905	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	2017	COMMUNITY SERVICE	2038	TOTAL
1906	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =	2018	GENERAL DEBT SERVICE	TOTAL REGULAR ABATEMENT LEVY ADJUST	
		2019	TOTAL	2039	GENERAL = (2025)+(2030)+(2034)=
		2020	EST FY 2019 ABATEMENT AID PRORATION FACTOR .78071042	2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=
		PRORATED ABATEMENT AID BY FUND		2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=
		2021	GENERAL (2020)X(2016)	2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=
		2022	COM SER (2020)X(2017)	2043	TOTAL
		2023	GEN DBT (2020)X(2018)		
		2024	TOTAL		

CARRY-OVER ABATEMENT LEVY AUTHORITY		PREVIOUS ADVANCE ABATE LEVY (PAY 17 PREVIOUS ADVANCE PLUS PAY 17 ADVANCE LEVY)		GEN DEBT SERV INITIAL LEVY SUMMARY
PAY 18 REGULAR ABATEMENT LIMIT				3007 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (815)+(1703)+(2041) + (2054)+(2072) = 26,384,624.07
2044 GENERAL 36,530.96		2065 GENERAL		
2045 COMMUNITY SERVICE 2,024.91		2066 COMMUNITY SERVICE		
2046 GENERAL DEBT SERVICE 54,077.93		2067 GENERAL DEBT SERVICE		
2047 OPEB DEBT SERVICE		2068 OPEB DEBT SERVICE		
		2069 TOTAL		3008 GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (816)+(1706)+(2041) + (2054)+(2072) = 2,368,943.47
PAY 18 REGULAR ABATEMENT LEVY		ADVANCE ABATEMENT ADJUSTMENT BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		
2048 GENERAL 36,530.96				
2049 COMMUNITY SERVICE 2,024.91				
2050 GENERAL DEBT SERVICE 54,077.93				
2051 OPEB DEBT SERVICE				
CARRY-OVER ABATEMENT LEVY LIMIT (ZERO IF NO LEVY AUTHORITY IN FUND)		2070 GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)= 54,722.46		3009 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) = 28,753,567.54
		2071 COM SER (2062)-(2066) 1,759.08		
		2072 GEN DBT (2063)-(2067) 36,654.39		
		2073 PEB DBT (2064)-(2068)		
		2074 TOTAL 93,135.93		OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY
2052 GENERAL=(2044)-(2048) OR MEMO				
2053 COM SER=(2045)-(2049) OR MEMO		TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =
2054 GEN DBT=(2046)-(2050) OR MEMO		GENERAL FUND INITIAL LEVY SUMMARY		
2055 PEB DBT=(2047)-(2051) OR MEMO				
2056 TOTAL		3001 GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (569)+(1345) = 34,518,498.95		3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1904)+(2042) + (2055)+(2073) =
ADVANCE ABATEMENT LEVY ADJUSTMENT				
2057 SCHOOL TAXES ABATED IN 1ST 6 MO OF 2018 102,235.90-		3002 GENERAL RMV OTHER JOBZ EXEMPT = (570)+(1346) = 9,666,074.51		3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =
2058 SCHOOL TAXES ADDED IN 1ST 6 MO OF 2018 9,099.97				
2059 NET CHANGE IN SCHOOL TAXES (2057)+(2058) 93,135.93-		3003 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (571)+(1347) = 2,159,286.89		
2060 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)] 93,135.93		3004 GENERAL NTC OTHER JOBZ EXEMPT +(573)+(1348)+(2039) +(2052)+(2070) = 11,808,700.26		OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER.
ADVANCE ABATEMENT AUTHORITY BY FUND				
2061 GENERAL = (2060) -(2062)-(2063)-(2064) 54,722.46		3005 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (572)+(3001)+(3002) + (3003)+(3004) = 58,152,560.61		OFFSET CARRIED FORWARD
2062 COM SER (2060)X(2012) 1,759.08				
2063 GEN DBT (2060)X(2013) 36,654.39				3013 GENERAL
2064 PEB DBT (2060)X(2014)		COMMUNITY SERV INITIAL LEVY SUMMARY		3014 GENERAL DEBT SERVICE
2060 TOTAL 93,135.93				3015 OPEB/PENSION DEBT SERVICE
		3006 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1414)+(2040) + (2053)+(2071) = 1,736,720.99		

POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	NET OFFSETTING ADJUSTMENTS IN GEN AND COM SERV	NET OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND
3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]	3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =	3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =
3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]	3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =	3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =
3018 GEN NTC VOTER JOB EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]	3028 GEN NTC VOTER JOB EXEMPT NET OFFSET ADJ = (3018)+(3023) =	POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]	3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =	3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]	3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =	POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS	POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND	3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]
3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET	3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]	COLLECT NEGATIVE ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET	3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]	3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET
3023 GEN NTC VOTER JOB EXEMPT NEGATIVE OFFSET	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND	3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET
3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET	3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET	NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
3025 COM SERV NEGATIVE OFFSET	3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET	3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =
		3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE TO BE CARRIED FORWARD	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	FY 2020 TAC TOTAL REF REV (JULY 2019 PAYMENT)
3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =	3514 GEN DEBT VOTER = 3515 GEN DEBT OTHER = 3516 OPEB DEBT VOTER = 3517 OPEB DEBT OTHER = 3518 GENERAL NTC VOTER = 3519 GENERAL NTC OTHER = 3520 COMMUNITY SERVICE =	4013 TAC TOTAL REF REV = (4007) + (4012) = 4014 MAXIMUM EC RESERVE = (57) X \$25 = 4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=
3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=	3521 MAX EFF LEVY LIMIT ADJ = SUM (3514) TO (3520)=	FY 2018 TACONITE RECEIPTS (FEB 2018 & AUG 2018 PYMT) USED TO CALCULATE PAY 19 LEVY LIMITATION REDUCTION
3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3015)-(3041) -(3042)=	3522 MAX EFFORT LOAN EST AID THRU FY2020 RETAINED FOR FUTURE USE =(3512)+(3521) =	4016 TAC POT 13.72 CENTS PER TON (INITIAL AMT) NO C/T ALLOC AMT (4019) FOR AUG 18 TO INCLUDE
3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=	TACONITE REFERENDUM DATA INFORMATION ONLY	4017 PAY 17 CITY/TWP REPLC (APPLIES TO DIST 712)
LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4001 1983-84 RESIDENT PU 4002 2011-12 RESIDENT PU 44 2017-18 RES PU (PRELIM) 20,901.61 57 2019-20 ADJ PU (EST) 20,850.60	4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028) 4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (AUGUST 2018 PAYMENT) NO AUG 18 PYMTS MADE
3500 GEN DEBT VOTER APPR 26,384,624.07 3501 GEN DEBT OTHER 2,368,943.47 3502 OPEB DEBT VOTER APPR 3503 OPEB DEBT OTHER 3504 GENERAL NTC VOTER 2,159,286.89 3505 GENERAL NTC OTHER 11,808,700.26 3506 COMMUNITY SERVICE 1,736,720.99	4003 TACONITE REG REF PU =GTR (4001) OR (44)= 4004 2011 NET TAX CAPACITY 4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =	FY 2018 TACONITE RECEIPTS
MAXIMUM EFFORT LOAN AID	FY 2020 TAC REG REF REV (PAY 01 REF LEVY REQ)	4020 TAC POT RECEIPTS BASE NO (4019) REDUCTION = (4016)-(4017)-(4018)=
3507 ACT MAX EFF LOAN AID FOR FY 2018 (FUND 7)	4006 REG FRONT END FORMULA = (4003) X \$175 =	4021 MINING 3.43 CENTS/TON 4022 TAC RAILR GRANDFATHER 4023 DEER RVR GRANDFATHER
3508 ACT MAX EFF LOAN AID FOR FY 19 (ALL FUNDS)	4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=	4024 FY 2018 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=
3509 EST/ACT MAX EFF LOAN AID FY 20 (ALL FUNDS)	FY 2020 TAC ADD REF REV	4025 MAX TAC REDUCT = 95% OF [(4024) + (4017)]
3510 PAY 18 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008 FY 13 REF REV ALLOW 4009 TAC REF ADD ALLOWANCE = (4008) + \$415 =	4026 TOTAL PAY 17 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3511 REQUESTED DEBT DEFEASANCE AMOUNT AT END OF FY 2020	4010 ADD FRONT END FORMULA = (4002) X (4009) =	4027 FY 2018 ELIG DIST TAC REPL AMT PLUS PAY 17 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)
3512 BALANCE AVAILABLE END FY 2020 =(3507)+(3508)+ (3509)+(3510)-(3511)=	4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =	
3513 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 19	4012 TAC ADD REF REVENUE = (4011) X 22.5% =	

FY 2018 TACONITE RECEIPTS (CONT)	TAC LEVY LIMIT ADJUST
4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 17 LEVY REPLACEMENT [NOT INCL IN (4024)]	4046 COM SERV = -1 X (LSR OF (4025) OR (4032))= 4047 REMAINING REDUCTION = (4025)+(4046) =
4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 17 LEVY REPLACEMENT [NOT INCL IN (4024)]	4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))= 4049 REMAINING REDUCTION = (4047)+(4048) =
4030 FY 2018 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]	4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))= 4051 REMAINING REDUCTION = (4049)+(4050) =
4031 FY 2018 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]	4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))= 4053 REMAINING REDUCTION = (4049)+(4052) =
LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT	
4032 COMMUNITY SERVICE	4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))= 4055 REMAINING REDUCTION = (4053)+(4054) =
4033 OTHER GENERAL NTC	
4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY	
4035 OTHER GENERAL RMV	
4036 OP REFERENDUM (VOTER) 4037 = 50% OF (4036) =	4056 OPER REF = -1 X (LSR OF (4037) OR (4055))= 4057 REMAINING REDUCTION = (4055)+(4056) =
4038 CAP PROJ LIMIT(VOTER) 4039 = 50% OF (4038) =	4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))= 4059 REMAINING REDUCTION = (4057)+(4058) =
4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	
4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS 4042 = 50% OF (4041) =	4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))= 4061 REMAINING REDUCTION = (4059)+(4060) =
4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	
4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS 4045 = 50% OF (4044) =	4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))= 4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=
	4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2020 LEVY, AID & REVENUE SUMMARY
 BY FUND CONTINUES ON PAGE 30

FY 2020 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	COMMUNITY SERVICE FUND (CONT)	OPEB/PEN DEBT SERVICE FUND (CONT)
GENERAL FUND	5013 MAX EFFORT LOAN AID USED = -(3520) =	5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =
5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 34,518,498.95	5014 TACONITE RECEIPTS = -(4046) =	5026 MAX EFFORT LOAN AID USED = -(3516)-(3517) =
5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 9,666,074.51	5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 2,567,285.56	5027 TACONITE RECEIPTS = -(4050)-(4060) =
5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3518)+(4058)= 2,159,286.89	GENERAL DEBT SERVICE FUND	5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)
5004 GENERAL NTC OTHER PHASED OUT IN FY18	5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3514)+(4062)= 26,384,624.07	TOTAL, ALL FUNDS
5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3519)+(4048) = 11,808,700.26	5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3515)+(4052)= 2,368,943.47	5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 88,642,849.14
5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 58,152,560.61	5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 28,753,567.54	5030 TOTAL AID = (5007)+(5012) + (5019) = 183,523,990.92
5007 TOTAL GENERAL FUND AID = (347)+(353)+(358) + (363)+(379)+(404) +(416)+(493)+(2021)= 181,632,278.47	5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(798)+(2023) = 1,061,147.88	5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =
5008 MAX EFFORT LOAN AID USED = -(3518)-(3519) =	5020 MAX EFFORT LOAN AID USED =(3511)-(3514)-(3515)	5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =
5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =	5021 TACONITE RECEIPTS = -(4052)-(4062) =	5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 272,166,840.06
5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=239,784,839.08	5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 29,814,715.42	
COMMUNITY SERVICE FUND	OPEB/PENSION DEBT SERVICE FUND	
5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3520)+(4046)= 1,736,720.99	5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3516)+(4060)=	
5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 830,564.57	5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3517)+(4050)=	

I. COMPUTATION OF 2018 PAYABLE 2019 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	34,759,279.74	240,780.79-	N/A			34,518,498.95
GEN-RMV OTHER-EXEMP	9,923,494.30	257,419.79-	N/A			9,666,074.51
GEN-NTC VOTER-EXEMP	2,159,286.89		N/A			2,159,286.89
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	12,377,739.10	623,761.30-	54,722.46			11,808,700.26
TOTAL GENERAL	59,219,800.03	1,121,961.88-	54,722.46			58,152,560.61
COM SERV-EXEMP	1,651,652.08	83,309.83	1,759.08			1,736,720.99
DEBT-VOTER-NONEXEMP	27,227,788.00	879,818.32-	36,654.39			26,384,624.07
DEBT-OTHER-NONEXEMP	2,485,010.76	116,067.29-				2,368,943.47
TOTAL DEBT SERV	29,712,798.76	995,885.61-	36,654.39			28,753,567.54
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	90,584,250.87	2,034,537.66-	93,135.93			88,642,849.14

II. COMPARISON OF 2017 PAYABLE 2018 LEVY LIMITATION WITH 2018 PAYABLE 2019 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2017 PAY 2018 LIMITATION	2018 PAY 2019 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	54,638,106.69	58,152,560.61	3,514,453.92	6.43
COMMUNITY SERVICE	1,440,798.33	1,736,720.99	295,922.66	20.54
GENERAL DEBT SERVICE	27,086,829.57	28,753,567.54	1,666,737.97	6.15
OPEB DEBT SERVICE				
TOTAL	83,165,734.59	88,642,849.14	5,477,114.55	6.59

III. COMPARISON OF 2017 PAYABLE 2018 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2018 PAYABLE 2019 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2017 PAY 2018 CERTIFIED LEVY + ADJUSTMENTS	2018 PAY 2019 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	53,766,600.56			
COMMUNITY SERVICE	1,440,798.33			
GENERAL DEBT SERVICE	27,086,829.57			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	82,294,228.46			

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	33,479,605.51	33,479,605.51	34,518,498.95		
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	9,166,859.16	9,166,859.16	9,666,074.51		
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT	823,524.47	823,524.47	2,159,286.89		
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A *1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	11,168,117.55	10,296,611.42	11,808,700.26		
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	1,440,798.33	1,440,798.33	1,736,720.99		
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	25,278,544.70	25,278,544.70	26,384,624.07		*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT	1,808,284.87	1,808,284.87	2,368,943.47		*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT					
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT					
SUBTOTALS BY FUND						
(5006)	GENERAL FUND	54,638,106.69	53,766,600.56	58,152,560.61		
(5011)	COMMUNITY SERVICES FUND	1,440,798.33	1,440,798.33	1,736,720.99		
(5018)	GENERAL DEBT SERVICE FUND	27,086,829.57	27,086,829.57	28,753,567.54		
(5025)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	42,646,464.67	42,646,464.67	44,184,573.46		
	NET TAX CAPACITY	40,519,269.92	39,647,763.79	44,458,275.68		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	59,581,674.68	59,581,674.68	63,062,409.91		
	OTHER	23,584,059.91	22,712,553.78	25,580,439.23		
TOTAL LEVY						
	TOTAL LEVY	83,165,734.59	82,294,228.46	88,642,849.14		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://education.state.mn.us).

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:						
(332)	1ST TIER RMV REFER	3,142,240.35	3,142,240.35	3,376,950.75		*3
(333)	2ND TIER RMV REFER	8,313,587.50	8,313,587.50	8,934,573.03		*3
(334)	3RD TIER RMV REFER	16,770,865.04	16,770,865.04	17,055,790.80		*3
(335)	UNEQUALIZED RMV REFER	5,301,889.61	5,301,889.61	5,391,965.16		
(1024)	FY 2019 1ST TIER REF ADJUST	7.53	7.53	119.24		*3
(1040)	FY 2019 2ND TIER REF ADJUST	20.04	20.04	315.47		*3
(1048)	FY 2019 3RD TIER REF ADJUST	2,862.53	2,862.53	621,971.32-		
(1056)	FY 2019 UNEQUAL REF ADJUST			640,574.97		
(1063)	FY 2019 TBRA ALLOC ADJUST					*3
(1073)	FY 2019 REF HOLD HARMLESS ADJ					
(1110)	FY 2017 1ST TIER REF ADJUST	18,597.67-	18,597.67-	90,552.94-		
(1124)	FY 2017 2ND TIER REF ADJUST	49,204.84-	49,204.84-	239,580.56-		
(1131)	FY 2017 3RD TIER REF ADJUST	15,935.42	15,935.42	146,259.45		
(1138)	FY 2017 UNEQUAL REF ADJUST			75,945.10-		
(1144)	FY 2017 TBRA ALLOC ADJUST					
(1156)	FY 2017 REF HOLD HARMLESS ADJ					
(1335)	OTHER RMV REF ADJUST (MEMO)					
(3026)	RMV REF NET OFFSET ADJUST					
(4056)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	33,479,605.51	33,479,605.51	34,518,498.95		
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:						
(258)	LOCAL OPTIONAL	7,662,958.91	7,662,958.91	8,235,345.58		*4
(260)	EQUITY	1,352,765.27	1,352,765.27	1,514,507.24		*4
(262)	TRANSITION	161,572.76	161,572.76	173,641.48		*4
(331)	1ST TIER BOARD-APPR REFER					*4
(1008)	FY 2019 LOCAL OPTIONAL ADJUST	18.48	18.48	290.79		*4
(1012)	FY 2019 EQUITY ADJUST	101,052.67	101,052.67	13,606.61		*4
(1016)	FY 2019 TRANSITION ADJUST	.40	.40	6.14		*4
(1032)	FY 2019 1ST TR BRD-APR REF ADJ					*4
(1065)	FY 2019 TBRA ALLOC ADJUST					
(1075)	FY 2019 REF HOLD HARMLESS ADJ					
(1089)	FY 2017 LOCATION EQUITY ADJ	45,354.03-	45,354.03-	220,830.79-		
(1096)	FY 2017 EQUITY ADJUST	65,048.65-	65,048.65-	45,836.34-		
(1103)	FY 2017 TRANSITION ADJUST	1,106.65-	1,106.65-	4,656.20-		
(1117)	FY 2017 1ST TR BRD-APR REF ADJ					
(1150)	FY 2017 TBRA ALLOC ADJUST					
(1162)	FY 2017 REF HOLD HARMLESS ADJ					
(1338)	OTHER ADJ, GEN OTHER RMV (MEMO)					
(3027)	GENERAL OTH RMV NET OFFSET ADJ					
(4054)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	9,166,859.16	9,166,859.16	9,666,074.51		

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:						
(554)	CAPITAL PROJECT REFERENDUM	2,000,000.00	2,000,000.00	2,159,286.89		
(1339)	OTHER NTC VOTER ADJ (MEMO)	1,176,475.53-	1,176,475.53-			
(3028)	NTC VOTER NET OFFSET ADJ					
(3518)	NTC VOTER MAX EFFORT ADJ					
(4058)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	823,524.47	823,524.47	2,159,286.89		
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:						
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A *1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A

FOOTNOTES:

*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:						
INITIAL LEVIES:						
(254)	OPERATING CAPITAL	1,036,813.75	1,036,813.75	1,211,021.93		*4
(357)	ALT TEACHER COMP (Q COMP)	1,571,506.13	700,000.00	1,803,772.51		*5
(377)	ACHIEVEMENT & INTEGRATION	820,753.30	820,753.30	857,385.00		*6
(381)	FY 2019 REEMPLOYMENT INS	103,057.00	103,057.00	160,000.00		
(383)	SAFE SCHOOLS	738,082.08	738,082.08	750,621.60		
(386)	SAFE SCHOOLS INTERMEDIATE	307,534.20	307,534.20	312,759.00		
(389)	JUDGMENT					*7
(391)	ICE ARENA					
(403)	FY 2019 CAREER TECHNICAL	324,401.76	324,401.76	334,215.64		
(407)	FY 2018 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(494)	LT FACILITIES EQUAL	3,557,422.72	3,557,422.72	3,077,800.44		*5
(495)	LT FACILITIES UNEQUAL	71,883.58	71,883.58	17,071.64		
(505)	DISABLED ACCESS					
(551)	BUILDING/LAND LEASE	3,254,518.20	3,254,518.20	3,853,091.34		
(552)	COOP BUILDING REPAIR					
(553)	OTHER CAPITAL (MEMO)					
(556)	CONSOL/TRANSITION					
(557)	REORG OPERATING DEBT					
(558)	FY 2019 HEALTH BENEFITS					
(559)	HEALTH INS (MPLS)					
(560)	ADDITIONAL RETIREMENT					
(561)	SEVERANCE					
(562)	ADMINISTRATIVE DISTRICT					
(563)	SWIMMING POOL					
(564)	TREE GROWTH					
(565)	CONSOL/RETIREMENT					
(566)	ECON DEV ABATEMENT					
(567)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	11,785,972.72	10,914,466.59	12,377,739.10		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1004)	FY 2019 OPER CAPITAL ADJUST	31,027.85-	31,027.85-	3,950.99		*4
(1082)	FY 2017 OPER CAPITAL ADJUST	3,972.86	3,972.86	2,648.42		
(1166)	FY 2019 ALT TEACHER COMP ADJUST	37,458.71	37,458.71	31,475.16		*8
(1173)	FY 2017 ALT TEACHER COMP ADJUST	1,689.60	1,689.60	3,968.56-		
(1177)	FY 2019 ACHIEVE & INTEG ADJUST	4,381.83	4,381.83	144.40		*6
(1184)	FY 2017 ACHIEVE & INTEG ADJUST	16,151.52-	16,151.52-	12,706.66-		*6
(1189)	FY 2017 REEMPLOYMENT ADJUST	127,894.81	127,894.81	26,840.51		
(1193)	FY 2003 REEMPLOYMENT ADJUST					
(1199)	FY 2017 SAFE SCHOOLS ADJUST	4,905.72-	4,905.72-	4,083.12		
(1204)	FY 2017 SAFE SCHOOLS INTERM ADJ	1,703.37-	1,703.37-	1,474.46		
(1208)	FY 2017 CAREER TECHNICAL ADJUST	102,884.06-	102,884.06-	117,941.83-		
(1212)	FY 2017 HEALTH BENEFITS ADJUST					
(1218)	FY 2017 ANNUAL OPEB ADJUST					
(1222)	FY 2019 LTFM EQUAL ADJUST	43,735.64-	43,735.64-	.82		
(1226)	FY 2019 LTFM UNEQUAL ADJUST			1.35-		
(1233)	FY 2018 LTFM EQUAL ADJUST	23,136.42-	23,136.42-	99,699.18		
(1240)	FY 2018 LTFM UNEQUAL ADJUST					
(1251)	FY 2017 LTFM EQUAL ADJUST	N/A	N/A	2,928.08		
(1262)	FY 2017 LTFM UNEQUAL ADJUST	N/A	N/A			
	FY 2017 HEALTH & SAFETY ADJUST	122,051.05-	122,051.05-	N/A	N/A	N/A
	FY 2017 DEFERRED MAINT ADJUST			N/A	N/A	N/A
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER JOBZ EXEMPT	170,197.82-	170,197.82-	38,626.74		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
LEVY ADJUSTMENTS:						
(1324)	PAY 16 LEASE ADJUST	168,177.53	168,177.53	22,203.04-		
(1325)	LEASE LEVY ADJ (MEMO)					
(1326)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2020 FAC & EQUIP BOND ADJUST	640,920.00-	640,920.00-	640,185.00-		
(1328)	MAINT PU VARIANCE ADJUST					
(1329)	ECON DEV ABATE ADJUST					
(1330)	DEBT SURPLUS ADJUST					
(1344)	OTHER GENERAL ADJUST					
(2039)	ABATEMENT ADJUSTMENT	36,530.96	36,530.96			*11
(2052)	CARRY-OVER ABATEMENT ADJUST					*12
(2070)	ADVANCE ABATEMENT ADJUST	11,445.84-	11,445.84-	54,722.46		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ					
(3519)	GEN OTH NTC MAX EFFORT ADJ					
(4048)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	447,657.35-	447,657.35-	607,665.58-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	11,785,972.72	10,914,466.59	12,377,739.10		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	170,197.82-	170,197.82-	38,626.74		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	11,168,117.55	10,296,611.42	11,808,700.26		

FOOTNOTES:

- *11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
COMMUNITY SERVICE JOBZ EXEMPT:						
(610)	BASIC COMMUNITY EDUC	686,767.25	686,767.25	686,767.25		*14
(620)	EARLY CHILD FAMILY	355,714.37	355,714.37	365,636.50		*15
(625)	HOME VISITING	7,836.05	7,836.05	8,502.33		
(627)	ADULTS W/ DISABILITIES	6,796.00	6,796.00	6,796.00		
(631)	SCHOOL-AGE CARE	389,000.00	389,000.00	583,950.00		*15
(633)	OTHER COMM ED (MEMO)					
(1404)	FY 2019 EARLY CHILD FAMILY ADJ	327.51-	327.51-	639.76-		
(1405)	FY 2018 HOME VISITING ADJUST					
(1409)	FY 2017 SCHOOL-AGE CARE ADJUST	6,472.82-	6,472.82-	83,949.59		
(1410)	ADULTS W/ DISABILITIES ADJUST					
(1413)	OTHER ADJUST					
(2040)	ABATEMENT ADJUSTMENT	2,024.91	2,024.91			*11
(2053)	CARRY-OVER ABATEMENT ADJUST					*12
(2071)	ADVANCE ABATEMENT ADJUST	539.92-	539.92-	1,759.08		*13
(3030)	COM SERV NET OFFSET ADJUST					
(3520)	COM SERV MAX EFFORT ADJUST					
(4046)	COM SERV TACONITE ADJUST					
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,440,798.33	1,440,798.33	1,736,720.99		

FOOTNOTES:

- *11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(811)	DEBT SERVICE-AID ELIG	26,560,303.00	26,560,303.00	27,227,788.00		*16
(813)	DEBT SERVICE-AID INELIG					*16
(780)	NATURAL DISASTER DEBT					*16
(1701)	REDUCTION FOR DEBT EXCESS	1,325,402.15-	1,325,402.15-	879,818.32-		
(1702)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT	54,077.93	54,077.93			*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST	10,434.08-	10,434.08-	36,654.39		*13,17
(3035)	GDS VTR NET OFFSET ADJUST					
(3514)	GDS VTR MAX EFFORT ADJ					
(4062)	GDS VTR TACONITE ADJUST					
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	25,278,544.70	25,278,544.70	26,384,624.07		*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(812)	DEBT SERVICE-AID ELIG					*16
(814)	DEBT SERVICE-AID INELIG	640,920.00	640,920.00	640,185.00		*16
(771)	LT FACILITIES DEBT SERVICE	1,302,827.78	1,302,827.78	1,844,825.76		*16
(1710)	FY 2019 LTFM DEBT SERV ADJ	1.03-	1.03-	.83-		
(1717)	FY 2018 LTFM DEBT SERV ADJ					
(1728)	FY 2017 LTFM DEBT SERV ADJ	N/A	N/A	1.04		
(1704)	REDUCTION FOR DEBT EXCESS	135,461.88-	135,461.88-	116,067.50-		
(1705)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					*13,17
(3036)	GDS OTH NET OFFSET ADJUST					
(3515)	GDS OTH MAX EFFORT ADJ					
(4052)	GDS OTH TACONITE ADJUST					
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	1,808,284.87	1,808,284.87	2,368,943.47		*2

FOOTNOTES:

- *2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES.
- *11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1901)	REDUCTION FOR DEBT EXCESS					
(1902)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST					
(3516)	OPEB VTR MAX EFFORT ADJ					
(4060)	OPEB/PENSION DEBT TACONITE ADJUST					
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT					
OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1904)	REDUCTION FOR DEBT EXCESS					
(1905)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST					
(3517)	OPEB OTH MAX EFFORT ADJ					
(4050)	OPEB/PENSION DEBT TACONITE ADJUST					
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT					

FOOTNOTES:

- *11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.