



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations, 425-6260

DATE: July 12, 2017

TOPIC/PURPOSE OF REPORT: Financial Update

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, 702

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: None

REPORT

I will provide the School Board an update on the District's budget and discuss factors that influence the financial standing of the School District.

Monthly updates to the School Board, in compliance with School Board policy, will feature timely information. Monthly updates will educate the Board and the public with budget updates, budget presentations, levy information, financial forecasts, taxation, and audit results.

This month's update will center on the latest status of the 2016-17 financial standing in relation to the budget and student enrollment.

South Washington County Schools

Financial Update as 7/19/17

EXPENDITURES SUMMARY BY OBJ SERIES	2016-17 Revised Budget	2016-17 FY Activity	YTD % of Budget	Diff from Budget	
Salaries and Wages	\$ 127,881,506	\$ 128,805,825	100.72%	\$ 924,319	0.72%
Benefits	\$ 52,812,970	\$ 51,444,703	97.41%	\$ (1,368,267)	-2.59%
Services	\$ 20,520,739	\$ 21,142,019	103.03%	\$ 621,280	3.03%
Supplies	\$ 5,803,534	\$ 5,365,139	92.45%	\$ (438,395)	-7.55%
Capital	\$ 10,160,424	\$ 10,811,943	106.41%	\$ 651,519	6.41%
	\$ -	\$ -		\$ -	
Other	\$ 1,065,221	\$ 1,296,750	121.74%	\$ 231,529	21.74%
	<u>\$ 218,244,394</u>	<u>\$ 218,866,379</u>		<u>\$ 621,985</u>	<u>0.28%</u>

South Washington County Schools													
Enrollment Projections for budget purposes													
(as of 7/1/17)													
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Pre-K	113.21	129.72	167.59	195.18	204.02	236.24	237.00	237.00	240.00	220.00	220.00	220.00	220.00
K	1,190.28	1,146.15	1,215.11	1,105.52	1,121.46	1,229.00	1,239.21	1,287.25	1,330.00	1,241.38	1,265.37	1,272.64	1,279.33
1	1,293.07	1,327.54	1,327.05	1,391.75	1,290.72	1,289.28	1,278.83	1,322.70	1,313.00	1,488.91	1,389.71	1,416.56	1,424.70
2	1,270.87	1,325.59	1,357.02	1,329.75	1,380.15	1,321.05	1,326.57	1,366.50	1,344.00	1,334.05	1,512.78	1,411.98	1,439.26
3	1,311.60	1,303.85	1,354.32	1,353.75	1,364.35	1,402.09	1,354.96	1,424.40	1,386.00	1,373.87	1,363.70	1,546.40	1,443.37
4	1,302.02	1,350.21	1,320.41	1,376.80	1,376.39	1,376.53	1,437.63	1,414.00	1,452.00	1,412.08	1,399.73	1,389.36	1,575.50
5	1,334.34	1,328.05	1,376.50	1,347.79	1,412.21	1,377.19	1,385.75	1,493.60	1,418.00	1,473.98	1,433.46	1,420.92	1,410.40
6	1,340.89	1,304.68	1,298.75	1,356.13	1,330.61	1,395.93	1,323.52	1,383.90	1,474.00	1,391.73	1,446.68	1,406.91	1,394.60
7	1,267.70	1,351.28	1,328.37	1,324.73	1,376.66	1,324.39	1,393.66	1,351.50	1,395.00	1,483.42	1,400.63	1,455.93	1,415.90
8	1,341.68	1,285.82	1,348.27	1,332.55	1,316.94	1,383.32	1,333.71	1,409.60	1,377.00	1,403.04	1,491.97	1,408.70	1,464.31
9	1,353.10	1,403.94	1,378.47	1,405.84	1,384.28	1,359.33	1,409.08	1,415.90	1,479.00	1,427.08	1,454.06	1,546.23	1,459.93
10	1,297.59	1,369.08	1,416.39	1,408.75	1,388.90	1,378.35	1,365.02	1,417.70	1,424.00	1,484.51	1,432.39	1,459.47	1,551.98
11	1,235.44	1,271.23	1,336.55	1,371.40	1,363.63	1,352.37	1,332.64	1,306.80	1,354.00	1,382.05	1,440.77	1,390.19	1,416.48
12	1,212.31	1,253.03	1,251.77	1,349.46	1,406.92	1,372.74	1,375.34	1,385.10	1,388.00	1,372.47	1,400.90	1,460.42	1,409.15
	16,864.10	17,150.17	17,476.57	17,649.40	17,717.24	17,797.81	17,792.92	18,215.95	18,374.00	18,488.57	18,652.15	18,805.72	18,904.93
	0.82%	1.70%	1.90%	0.99%	0.38%	0.45%	-0.03%	2.38%	0.87%	0.62%	0.88%	0.82%	0.53%
WADM	19,443.29	19,827.53	20,188.73	20,465.32	19,359.31	19,425.81	19,434.81	19,873.27	20,057.40	20,199.09	20,376.29	20,549.91	20,648.48
						Revenue	\$ 70,866	\$ 3,452,434	\$ 1,449,840	\$ 1,115,642	\$ 1,395,302	\$ 1,367,093	\$ 776,117
										10-year	9.62%	9.58%	10.53%
						BUDGET		18,222.00	18,438.00				
						Revenue		\$ (56,059)	\$ (593,024)				