



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: June 12, 2018

TOPIC/PURPOSE OF REPORT: Approve 2017-18 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 21, 2018

REPORT

School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.

The School Board approved the revised 2017-18 Budget on April 14, 2018. That budget did not include salary and benefit costs from the recent contract settlement with the United Teachers of South Washington County (UTSWC).

The budget has been revised to reflect the most recent contract settlements. The Board is asked to approve the attached revised budget.

	REVENUES	EXPENDITURES	FUND BALANCE	
General Fund	\$ 224,583,945	\$ 226,673,380	\$ 5,328,262	2.4%
School Nutrition Fund	\$ 9,641,557	\$ 9,593,857	\$ 882,329	9.2%
Community Education Fund	\$ 14,579,665	\$ 14,441,566	\$ 155,527	1.1%
Building Construction Fund	\$ 24,145,000	\$ 63,353,755	\$ 53,592,891	
Debt Service Fund	\$ 29,225,850	\$ 151,081,367	\$ 4,891,019	
Internal Service Fund	\$	\$ 1,749,473	\$ 1,799,696	
Agency Fund	\$ 29,000	\$ 29,000	\$ 76,247	
	=====	=====	=====	
Total	\$ 302,205,017	\$ 466,922,398	\$ 66,725,791	

South Washington County Schools
 Independent School District 833
 Revised Budget
 For The Period Ended June 30, 2018

Fund	Audited Balance June 30, 2017	Revised Budget			Adjustments	Projected Balance June 30, 2018	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	57,732	197,553,029	195,345,325	2,207,704	(4,556,593)	(2,291,157)	
Restricted							
Health and safety	310,775	(188,724)	-	(188,724)		122,051	
LTFM	(1,541,488)	3,380,260	2,767,870	612,390		(929,098)	
Operating capital	2,432,324	5,871,645	6,248,970	(377,325)		2,054,999	
Learning and development	-	4,257,087	4,392,428	(135,341)	135,341	-	
State-approved alternative programs	919,416	437,283	229,193	208,090		1,127,506	
Safe schools levy	1,601,880	1,016,150	662,549	353,601		1,955,481	
Community arts center	30,683	-	-	-		30,683	
Other	348,578	12,257,215	17,027,045	(4,769,830)	4,421,252	-	
Nonspendable	3,257,797	-	-	-		3,257,797	
Total General Fund	7,417,697	224,583,945	226,673,380	(2,089,435)	-	5,328,262	2.4%
Food Service Fund							
Restricted	644,682	9,641,557	9,593,857	47,700	-	692,382	
Nonspendable	189,947	-	-	-	-	189,947	
Total Food Service Fund	834,629	9,641,557	9,593,857	47,700	-	882,329	9.2%
Community Education Fund							
Restricted							
Community education	1,351,224	9,296,769	8,825,365	471,404	-	1,822,628	
Early childhood family education	428,024	1,241,746	1,196,325	45,421	-	473,445	
School readiness	(1,205,437)	2,308,538	2,249,984	58,554	-	(1,146,883)	
Adult basic education	141,602	392,402	395,726	(3,324)	-	138,278	
Community service	(850,262)	1,340,210	1,774,166	(433,956)	-	(1,284,218)	
Nonspendable	152,277	-	-	-	-	152,277	
Total Community Education Fund	17,428	14,579,665	14,441,566	138,099	-	155,527	1.1%
Building Construction Fund							
Restricted							
Alternative facilities program/LTFM	8,247,388	23,395,000	5,020,000	18,375,000	-	26,622,388	
Projects funded by							
certificates of participation	8,889,257	-	4,200,000	(4,200,000)	-	4,689,257	
Building construction	75,665,001	750,000	54,133,755	(53,383,755)	-	22,281,246	
Total Building Construction Fund	92,801,646	24,145,000	63,353,755	(39,208,755)	-	53,592,891	
Debt Service Fund							
	126,746,536	29,225,850	151,081,367	(121,855,517)	-	4,891,019	
Internal Service Fund							
Severance benefits	-	-	150,000	(150,000)	-	(150,000)	
Pension benefits	-	-	500,000	(500,000)	-	(500,000)	
Other post-employment benefits	3,549,169	-	1,099,473	(1,099,473)	-	2,449,696	
Total Internal Service Fund	3,549,169	-	1,749,473	(1,749,473)	-	1,799,696	
Agency Fund							
	76,247	29,000	29,000	-	-	76,247	
Total All Funds	231,443,352	302,205,017	466,922,398	(164,717,381)	-	66,725,971	