



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center
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ADMINISTRATIVE REPORT

TO: Members of the School Board
 Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: June 12, 2018

TOPIC/PURPOSE OF REPORT: Approve 2018-19 Preliminary Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 21, 2018

REPORT

School Districts are required to have a revenue and expenditure budget approved by June 30 of the preceding fiscal year.

The Finance Department has prepared the 2018-19 budget for your approval. The budget was presented to the School Board on June 7, 2018 and shows the following Revenues and Expenditures:

	REVENUES	EXPENDITURES	FUND BALANCE	
General Fund	\$ 239,270,632	\$ 236,678,556	\$ 7,920,338	3.3%
School Nutrition Fund	\$ 9,809,731	\$ 9,796,991	\$ 895,069	9.1%
Community Education Fund	\$ 15,466,444	\$ 15,117,449	\$ 504,522	3.3%
Building Construction Fund	\$	\$ 49,137,643	\$ 4,455,248	
Debt Service Fund	\$ 54,135,000	\$ 29,460,550	\$ 29,565,469	
Internal Service Fund	\$ 35,000	\$ 630,473	\$ 1,204,696	
Agency Fund	\$ 32,000	\$ 32,000	\$ 76,247	
	=====	=====	=====	
Total	\$ 318,748,807	\$ 340,853,189	\$ 44,621,589	

Administration is requesting approval of the 2018-19 Preliminary Budget.

South Washington County Schools
 Independent School District 833
 For The Period Ended June 30, 2019

Fund	Projected Balance June 30, 2018	Preliminary Budget			Adjustments	Projected Balance June 30, 2019	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	(2,291,157)	210,573,913	208,170,831	2,403,082	(5,896,744)	(5,784,819)	
Restricted	-						
Health and safety	122,051	(122,051)	-	(122,051)	-	-	
Long Term Facilities Maintenance	(929,098)	3,816,261	-	3,816,261	-	2,887,163	
Operating capital	2,054,999	7,004,302	6,358,101	646,201	-	2,701,200	
Learning and development	-	4,291,587	3,162,871	1,128,716	-	1,128,716	
State-approved alternative programs	1,127,506	437,283	173,265	264,018	-	1,391,524	
Safe schools levy	1,955,481	1,039,007	686,414	352,593	-	2,308,074	
Community arts center	30,683	-	-	-	-	30,683	
Other	-	12,230,330	18,127,074	(5,896,744)	5,896,744	-	
Nonspendable	3,257,797	-	-	-	-	3,257,797	
Total General Fund	5,328,262	239,270,632	236,678,556	2,592,076	-	7,920,338	3.3%
Food Service Fund							
Restricted	692,382	9,809,731	9,796,991	12,740	-	705,122	
Nonspendable	189,947	-	-	-	-	189,947	
Total Food Service Fund	882,329	9,809,731	9,796,991	12,740	-	895,069	9.1%
Community Education Fund							
Restricted							
Community education	1,822,628	9,821,196	9,325,659	495,537	-	2,318,165	
Early childhood family education	473,445	1,292,854	1,204,189	88,665	-	562,110	
School readiness	(1,146,883)	2,413,951	2,205,739	208,212	-	(938,671)	
Adult basic education	138,278	541,202	514,660	26,542	-	164,820	
Community service	(1,284,218)	1,397,241	1,867,202	(469,961)	-	(1,754,179)	
Nonspendable	152,277	-	-	-	-	152,277	
Total Community Education Fund	155,527	15,466,444	15,117,449	348,995	-	504,522	3.3%
Building Construction Fund							
Restricted							
Alternative facilities program/LTFM	26,622,388	-	12,788,000	(12,788,000)	-	13,834,388	
Projects funded by							
certificates of participation	4,689,257	-	-	-	-	4,689,257	
Building construction	22,281,246	-	36,349,643	(36,349,643)	-	(14,068,397)	
Total Building Construction Fund	53,592,891	-	49,137,643	(49,137,643)	-	4,455,248	
Debt Service Fund	4,891,019	54,135,000	29,460,550	24,674,450	-	29,565,469	
Internal Service Fund							
Severance benefits	(150,000)	-	230,000	(230,000)	-	(380,000)	
Pension benefits	(500,000)	35,000	400,000	(365,000)	-	(865,000)	
Other post-employment benefits	2,449,696	-	-	-	-	2,449,696	
Total Internal Service Fund	1,799,696	35,000	630,000	(595,000)	-	1,204,696	
Agency Fund	76,247	32,000	32,000	-	-	76,247	
Total All Funds	66,725,971	318,748,807	340,853,189	(22,104,382)	-	44,621,589	