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## South Washington County Schools

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Keith Jacobus, Ph.D., Superintendent

**District Service Center**

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Cottage Grove, MN 55016

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### ADMINISTRATIVE REPORT

TO: Members of the School Board  
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: June 13, 2019

TOPIC/PURPOSE OF REPORT: Approve 2019-20 Preliminary Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 20, 2019

### REPORT

School Districts are required to have a revenue and expenditure budget approved by June 30 of the preceding fiscal year.

The Finance Department has prepared the 2019-20 budget for your approval. The budget was presented to the School Board on June 6, 2019 and shows the following Revenues and Expenditures:

	REVENUES	EXPENDITURES	FUND BALANCE	
General Fund	\$ 249,240,739	\$ 250,388,426	\$ 8,012,077	3.2%
School Nutrition Fund	\$ 9,733,540	\$ 9,837,139	\$ 1,277,537	13.0%
Community Education Fund	\$ 15,954,470	\$ 15,599,328	\$ 606,985	3.9%
Building Construction Fund	\$ 180,000	\$ 14,249,000	\$ 3,006,832	
Debt Service Fund	\$ 30,829,459	\$ 26,250,750	\$ 136,649,521	
Internal Service Fund	\$ 35,000	\$ 630,000	\$ 624,432	
Agency Fund	\$ 32,000	\$ 32,000	\$ 43,847	
OPEB Trust Fund	\$ 10,000	\$ 921,073	\$ 2,076,135	
	=====	=====	=====	
Total	\$ 306,015,208	\$ 317,907,716	\$ 152,296,916	

Administration is requesting approval of the 2019-20 Preliminary Budget.

**South Washington County Schools**  
 Independent School District 833  
 For The Period Ended June 30, 2020

Fund	Projected Balance	Preliminary Budget			Adjustments	Projected Balance	Percent of Expenditures
	June 30, 2019	Revenues	Expenditures	Net Impact		June 30, 2020	
<b>General Fund</b>							
Unrestricted							
Unassigned, Assigned & Committed	(2,089,568)	219,038,416	213,331,672	5,706,744	(4,841,427)	(1,224,251)	
Restricted	-	-	-	-	-	-	
Health and safety	-	-	-	-	-	-	
Long Term Facilities Maintenance	2,561,867	3,164,888	5,685,000	(2,520,112)	-	41,755	
Operating capital	3,179,993	7,720,618	7,828,885	(108,267)	-	3,071,726	
Learning and development	1,123,136	4,232,998	4,185,385	47,613	-	1,170,749	
State-approved alternative programs	1,392,804	437,823	245,749	192,074	-	1,584,878	
Safe schools levy	1,564,423	1,068,938	693,250	375,688	-	1,940,111	
Community arts center	30,683	-	-	-	-	30,683	
Other	-	13,577,058	18,418,485	(4,841,427)	4,841,427	-	
Nonspendable	1,396,426	-	-	-	-	1,396,426	
<b>Total General Fund</b>	<b>9,159,764</b>	<b>249,240,739</b>	<b>250,388,426</b>	<b>(1,147,687)</b>	<b>-</b>	<b>8,012,077</b>	<b>3.2%</b>
<b>Food Service Fund</b>							
Restricted	1,230,790	9,733,540	9,837,139	(103,599)	-	1,127,191	
Nonspendable	150,346	-	-	-	-	150,346	
<b>Total Food Service Fund</b>	<b>1,381,136</b>	<b>9,733,540</b>	<b>9,837,139</b>	<b>(103,599)</b>	<b>-</b>	<b>1,277,537</b>	<b>13.0%</b>
<b>Community Education Fund</b>							
Restricted							
Community education	1,823,346	9,961,659	9,523,858	437,801	-	2,261,147	
Early childhood family education	327,724	1,355,527	1,462,436	(106,909)	-	220,815	
School readiness	(1,041,088)	2,533,477	2,227,804	305,673	-	(735,415)	
Adult basic education	52,635	611,044	545,101	65,943	-	118,578	
Community service	(930,478)	1,492,763	1,840,129	(347,366)	-	(1,277,844)	
Nonspendable	19,704	-	-	-	-	19,704	
<b>Total Community Education Fund</b>	<b>251,843</b>	<b>15,954,470</b>	<b>15,599,328</b>	<b>355,142</b>	<b>-</b>	<b>606,985</b>	<b>3.9%</b>
<b>Building Construction Fund</b>							
Restricted							
Alternative facilities program/LTFM Projects funded by certificates of participation	14,553,488	-	12,550,000	(12,550,000)	-	2,003,488	
Building construction	1,050,221	-	-	-	(47,327)	1,002,894	
	1,471,673	180,000	1,699,000	(1,519,000)	47,327	-	
<b>Total Building Construction Fund</b>	<b>17,075,382</b>	<b>180,000</b>	<b>14,249,000</b>	<b>(14,069,000)</b>	<b>-</b>	<b>3,006,382</b>	
<b>Debt Service Fund</b>	<b>132,070,812</b>	<b>30,829,459</b>	<b>26,250,750</b>	<b>4,578,709</b>	<b>-</b>	<b>136,649,521</b>	
<b>Internal Service Fund</b>							
Severance benefits	(115,000)	-	115,000	(115,000)	679,149	449,149	
Pension benefits	(480,000)	35,000	515,000	(480,000)	1,135,283	175,283	
Other post-employment benefits	1,814,432	-	-	-	(1,814,432)	-	
<b>Total Internal Service Fund</b>	<b>1,219,432</b>	<b>35,000</b>	<b>630,000</b>	<b>(595,000)</b>	<b>-</b>	<b>624,432</b>	
<b>Custodial Fund (formerly Agency Fund)</b>	<b>43,847</b>	<b>32,000</b>	<b>32,000</b>	<b>-</b>	<b>-</b>	<b>43,847</b>	
<b>OPEB Trust Fund</b>	<b>2,987,208</b>	<b>10,000</b>	<b>921,073</b>	<b>(911,073)</b>	<b>-</b>	<b>2,076,135</b>	
<b>Total All Funds</b>	<b>164,189,424</b>	<b>306,015,208</b>	<b>317,907,716</b>	<b>(11,892,508)</b>	<b>-</b>	<b>152,296,916</b>	