



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: June 13, 2019

TOPIC/PURPOSE OF REPORT: Approve 2018-19 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: June 20, 2019

REPORT

School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.

The School Board approved the Revised 2018-19 Budget on April 25, 2019. Adjustments were since made to more accurately reflect the anticipated revenues and expenditures in the following funds: Building Construction, Debt Service, Internal Service, Agency and OPEB Trust Funds.

The Board is asked to approve the attached revised budget.

	REVENUES	EXEPNDITURES	FUND BALANCE		
General Fund	\$ 239,997,710.00	\$ 239,250,195.00	\$ 9,159,764.00	3.8	%
School Nutrition Fund	9,709,200.00	9,627,768.00	1,381,136.00	14.3	%
Community Education Fund	15,355,556.00	15,128,339.00	251,843.00	1.7	%
Building Construction Fund	300,000.00	42,538,643.00	17,075,382.00		
Debt Service Fund	32,784,874.00	27,460,598.00	132,070,812.00		
Internal Service Fund	35,000.00	1,430,000.00	1,219,432.00		
Agency Fund	29,000.00	29,000.00	43,847.00		
OPEB Trust Fund	810,000.00	921,073.00	2,987,208.00		
Total	\$ 299,021,340.00	\$ 336,385,616.00	\$ 164,189,424.00		

South Washington County Schools
 Independent School District 833
 Revised Budget
 For The Period Ended June 30, 2019

Fund	Audited Balance June 30, 2018	Revised Budget			Adjustments	Projected Balance June 30, 2019	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	1,294,475	209,244,374	207,807,690	1,436,684	(4,820,727)	(2,089,568)	
Restricted	-						
Health and safety	122,051	(122,051)	-	(122,051)		-	
LTFM	(619,590)	5,798,957	2,617,500	3,181,457		2,561,867	
Operating capital	2,335,176	7,202,918	6,358,101	844,817		3,179,993	
Learning and development	-	4,185,385	3,162,871	1,022,514	100,622	1,123,136	
State-approved alternative programs	1,128,786	437,283	173,265	264,018		1,392,804	
Safe schools levy	1,211,830	1,039,007	686,414	352,593		1,564,423	
Community arts center	30,683	-	-	-		30,683	
Other	1,512,412	12,211,837	18,444,354	(6,232,517)	4,720,105	-	
Nonspendable	1,396,426	-	-	-		1,396,426	
Total General Fund	8,412,249	239,997,710	239,250,195	747,515	-	9,159,764	3.8%
Food Service Fund							
Restricted	1,149,358	9,709,200	9,627,768	81,432	-	1,230,790	
Nonspendable	150,346	-	-	-	-	150,346	
Total Food Service Fund	1,299,704	9,709,200	9,627,768	81,432	-	1,381,136	14.3%
Community Education Fund							
Restricted							
Community education	1,485,963	9,530,266	9,192,883	337,383	-	1,823,346	
Early childhood family education	454,435	1,280,776	1,407,487	(126,711)	-	327,724	
School readiness	(1,232,974)	2,346,876	2,154,990	191,886	-	(1,041,088)	
Adult basic education	87,978	508,967	544,310	(35,343)	-	52,635	
Community service	(790,480)	1,688,671	1,828,669	(139,998)	-	(930,478)	
Nonspendable	19,704	-	-	-	-	19,704	
Total Community Education Fund	24,626	15,355,556	15,128,339	227,217	-	251,843	1.7%
Building Construction Fund							
Restricted							
Alternative facilities program/LTFM	27,341,488	-	12,788,000	(12,788,000)	-	14,553,488	
Projects funded by							
certificates of participation	2,250,221	-	1,200,000	(1,200,000)	-	1,050,221	
Building construction	29,722,316	300,000	28,550,643	(28,250,643)	-	1,471,673	
Total Building Construction Fund	59,314,025	300,000	42,538,643	(42,238,643)	-	17,075,382	
Debt Service Fund	126,746,536	32,784,874	27,460,598	5,324,276	-	132,070,812	
Internal Service Fund							
Severance benefits	-	-	115,000	(115,000)	-	(115,000)	
Pension benefits	-	35,000	515,000	(480,000)	-	(480,000)	
Other post-employment benefits	2,614,432	-	800,000	(800,000)	-	1,814,432	
Total Internal Service Fund	2,614,432	35,000	1,430,000	(1,395,000)	-	1,219,432	
Agency Fund	43,847	29,000	29,000	-	-	43,847	
OPEB Trust Fund	3,098,281	810,000	921,073	(111,073)	-	2,987,208	
Total All Funds	201,553,700	299,021,340	336,385,616	(37,364,276)	-	164,189,424	