



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: May 28, 2020

TOPIC/PURPOSE OF REPORT: 2020-21 Preliminary Budget Information

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: June 4, 2020

REPORT

Minnesota School Districts are required to have a revenue and expenditure budget approved by June 30 of the preceding fiscal year.

School enrollment and the funding formula from the State Legislature are the most important factors in a school district's revenue budget. Since this is the second year of the state's two-year biennium, it is expected that the basic education formula increase will remain at 2%, however COVID-19 related expenses are still being calculated, therefore preliminary budget documents will be posted in the agenda early next week.

The 2020-21 preliminary budget will be presented at the June 4, 2020 School Board meeting and will be on the June 18, 2020 School Board meeting agenda for approval.