

South Washington County Schools 2018-19 Revised Budget

GENERAL FUND BUDGET SUMMARY (Reserved & Unreserved)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 48,267,040	\$ 59,017,875	\$ 58,022,485	-1.69%
State Aids	173,609,738	175,959,856	177,154,019	0.68%
Federal Aids	4,430,240	4,223,921	4,329,990	2.51%
Other Revenues	161,239	68,980	491,216	612.11%
Total Revenues	\$ 226,468,257	\$ 239,270,632	\$ 239,997,710	0.30%
Expenditures				
Salaries	\$ 133,510,853	\$ 140,346,166	\$ 139,993,998	-0.25%
Benefits	51,683,286	53,771,835	54,262,755	0.91%
Services	23,947,925	23,334,181	24,955,617	6.95%
Supplies	7,340,489	8,960,567	9,526,302	6.31%
Equipment & Capital	7,279,475	8,355,210	8,534,181	2.14%
Other	1,357,069	1,910,597	1,977,342	3.49%
	354,611	0	0	
Total Expenditures	\$ 225,473,708	\$ 236,678,556	\$ 239,250,195	1.09%
Fund Balance Projection				
Beginning	\$ 7,417,700	\$ 8,412,249	\$ 8,412,249	0.00%
Revenues	226,468,257	239,270,632	239,997,710	0.30%
Expenditures	-225,473,708	-236,678,556	-239,250,195	1.09%
Projected Fund Balance	\$ 8,412,249	\$ 11,004,325	\$ 9,159,764	-16.76%
 Percent of Expenditures	 3.73%	 4.65%	 3.83%	

Note: 2018 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2018-19 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

ADMINISTRATION (PRO 000's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 5,657,512	\$ 6,212,709	\$ 6,163,673	-0.79%
Benefits	2,251,001	2,394,880	2,591,863	8.23%
Services	416,090	406,825	380,319	-6.52%
Supplies	47,656	21,400	17,580	-17.85%
Equipment & Capital	-67,676	5,500	5,500	0.00%
Other	86,905	93,679	95,525	1.97%
Total	\$ 8,391,487	\$ 9,134,993	\$ 9,254,460	1.31%

DISTRICT SUPPORT SERVICES (PRO 100's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 3,321,222	\$ 2,941,016	\$ 2,993,580	1.79%
Benefits	1,307,816	1,346,520	1,444,065	7.24%
Services	304,383	533,628	567,707	6.39%
Supplies	1,502,690	2,715,310	2,907,513	7.08%
Equipment & Capital	1,110,077	1,356,000	1,311,000	-3.32%
Other	-657,471	6,996	11,257	60.91%
Total	\$ 6,888,718	\$ 8,899,470	\$ 9,235,122	3.77%

ELEMENTARY & SECONDARY REGULAR INSTRUCTION (PRO 200's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 73,165,016	\$ 77,860,568	\$ 76,226,297	-2.10%
Benefits	27,507,462	28,619,120	28,210,552	-1.43%
Services	3,989,557	4,121,792	4,323,956	4.90%
Supplies	2,528,262	3,013,855	3,147,835	4.45%
Equipment & Capital	750,275	837,295	1,146,189	36.89%
Other	703,469	586,430	652,300	11.23%
Total	\$ 108,644,042	\$ 115,039,060	\$ 113,707,129	-1.16%

South Washington County Schools 2018-19 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

VOCATIONAL EDUCATION INSTRUCTION (PRO 300's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 842,498	\$ 859,778	\$ 863,166	0.39%
Benefits	321,369	318,861	324,412	1.74%
Services	1,073,998	981,386	1,000,574	1.96%
Supplies	32,557	100,535	103,337	2.79%
Equipment & Capital	1,689	0	13,684	100.00%
Other	6,282	5,732	5,882	2.62%
Total	\$ 2,278,393	\$ 2,266,292	\$ 2,311,055	1.98%

SPECIAL EDUCATION INSTRUCTION (PRO 400's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 27,479,002	\$ 28,063,310	\$ 29,161,854	3.91%
Benefits	10,025,060	10,373,772	10,419,515	0.44%
Services	3,017,097	2,606,974	3,209,017	23.09%
Supplies	306,368	309,385	384,389	24.24%
Equipment & Capital	0	0	0	0.00%
Other	915,153	915,924	915,924	0.00%
Total	\$ 41,742,679	\$ 42,269,365	\$ 44,090,699	4.31%

COMMUNITY SERVICE (PRO 500's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 41,517	\$ 0	\$ 0	0.00%
Benefits	26,154	0	0	0.00%
Total	\$ 67,671	\$ 0	\$ 0	#DIV/0!

South Washington County Schools 2018-19 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

INSTRUCTIONAL SUPPORT SERVICES (PRO 600's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 7,419,280	\$ 7,707,831	\$ 8,110,922	5.23%
Benefits	2,400,431	2,432,174	2,539,459	4.41%
Services	254,963	291,866	248,920	-14.71%
Supplies	421,396	312,610	583,073	86.52%
Equipment & Capital	7,725	223,000	230,000	3.14%
Other	69,259	68,247	76,705	12.39%
Total	\$ 10,573,054	\$ 11,035,728	\$ 11,789,079	6.83%

PUPIL SUPPORT SERVICES (PRO 700's)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 10,008,720	\$ 10,819,727	\$ 10,550,577	-2.49%
Benefits	5,485,475	5,670,383	6,023,149	6.22%
Services	4,991,393	4,537,002	5,116,736	12.78%
Supplies	1,114,977	1,303,872	1,198,975	-8.05%
Equipment & Capital	524,694	526,061	420,454	-20.08%
Other	39,459	45,515	31,675	-30.41%
Total	\$ 22,164,718	\$ 22,902,560	\$ 23,341,566	1.92%

SITES & BUILDINGS (PRO 800's + 940)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 5,576,085	\$ 5,881,227	\$ 5,923,929	0.73%
Benefits	2,358,519	2,616,125	2,709,740	3.58%
Services	9,900,444	9,854,708	10,108,388	2.57%
Supplies	1,386,583	1,183,600	1,183,600	0.00%
Equipment & Capital	4,952,691	5,407,354	5,407,354	0.00%
Other	194,014	188,074	188,074	0.00%
Total	\$ 24,368,336	\$ 25,131,088	\$ 25,521,085	1.55%

South Washington County Schools 2018-19 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

TRANSFERS (PRO 910)

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Transfers	354,611	0	0	0.00%
Total	\$ 354,611	\$ 0	\$ 0	#DIV/0!

TOTALS

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Salaries	\$ 133,510,853	\$ 140,346,166	\$ 139,993,998	-0.25%
Benefits	51,683,286	53,771,835	54,262,755	0.91%
Services	23,947,925	23,334,181	24,955,617	6.95%
Supplies	7,340,489	8,960,567	9,526,302	6.31%
Equipment & Capital	7,279,475	8,355,210	8,534,181	2.14%
Other	1,357,069	1,910,597	1,977,342	3.49%
Transfers	354,611	0	0	0.00%
Grand Total	\$ 225,473,708	\$ 236,678,556	\$ 239,250,195	1.09%

South Washington County Schools 2018-19 Revised Budget

SCHOOL NUTRITION FUND

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 6,573,041	\$ 6,246,960	\$ 6,243,300	-0.06%
State Aids	419,901	1,055,860	429,400	-59.33%
Federal Aids	2,941,641	2,506,911	3,036,500	21.13%
Total Revenues	\$ 9,934,583	\$ 9,809,731	\$ 9,709,200	-1.02%
Expenditures				
Salaries	\$ 2,994,030	\$ 3,615,279	\$ 3,120,260	-13.69%
Benefits	1,154,165	1,201,057	1,183,312	-1.48%
Services	421,861	602,376	447,500	-25.71%
Supplies	3,854,636	4,040,854	3,935,527	-2.61%
Equipment & Capital	368,724	320,000	360,000	12.50%
Other	676,091	17,425	581,169	3235.26%
Total Expenditures	\$ 9,469,507	\$ 9,796,991	\$ 9,627,768	-1.73%
Fund Balance Projection				
Beginning	\$ 834,629	\$ 1,299,704	\$ 1,299,704	0.00%
Revenues	9,934,583	9,809,731	9,709,200	-1.02%
Expenditures	-9,469,507	-9,796,991	-9,627,768	-1.73%
Projected Fund Balance	\$ 1,299,704	\$ 1,312,444	\$ 1,381,136	5.23%
Percent of Expenditures	13.73%	13.40%	14.35%	

Note: 2018 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2018-19 Revised Budget

COMMUNITY EDUCATION FUND

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 12,146,425	\$ 13,032,142	\$ 12,962,750	-0.53%
State Aids	2,293,264	2,417,400	2,375,904	-1.72%
Federal Aids	16,607	16,902	16,902	0.00%
Total Revenues	\$ 14,456,295	\$ 15,466,444	\$ 15,355,556	-0.72%
Expenditures				
Salaries	\$ 9,001,381	\$ 9,668,655	\$ 9,436,819	-2.40%
Benefits	2,535,864	2,773,083	2,770,032	-0.11%
Services	1,828,119	1,581,421	1,821,248	15.17%
Supplies	778,532	847,160	852,560	0.64%
Equipment & Capital	273,431	240,100	240,300	0.08%
Other	31,770	7,030	7,380	4.98%
Total Expenditures	\$ 14,449,097	\$ 15,117,449	\$ 15,128,339	0.07%
Fund Balance Projection				
Beginning	\$ 17,428	\$ 24,626	\$ 24,626	0.00%
Revenues	14,456,295	15,466,444	15,355,556	-0.72%
Expenditures	-14,449,097	-15,117,449	-15,128,339	0.07%
Projected Fund Balance	\$ 24,626	\$ 373,621	\$ 251,843	-32.59%
Percent of Expenditures	0.17%	2.47%	1.66%	

Note: 2018 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2018-19 Revised Budget

CONSTRUCTION FUND

	<u>2018 Actual</u>	<u>2019 Original</u>	<u>2019 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 1,107,974	\$ 0	\$ 300,000	#DIV/0!
Other Revenues	23,311,959	0	0	100.00%
Total Revenues	\$ 24,419,933	\$ 0	\$ 300,000	#DIV/0!
Expenditures				
Salaries	\$ 16,784	\$ 71,984	\$ 71,984	100.00%
Benefits	2,522	11,986	11,986	100.00%
Services	5,711,523	45,684,154	45,884,154	0.44%
Equipment & Capital	52,176,724	3,369,519	4,369,519	29.68%
Total Expenditures	\$ 57,907,554	\$ 49,137,643	\$ 50,337,643	2.44%
Fund Balance Projection				
Beginning	\$ 92,801,646	\$ 59,314,025	\$ 59,314,025	0.00%
Revenues	24,419,933	0	300,000	#DIV/0!
Expenditures	-57,907,554	-49,137,643	-50,337,643	2.44%
Projected Fund Balance	\$ 59,314,025	\$ 10,176,382	\$ 9,276,382	-8.84%
 Percent of Expenditures	 102.43%	 20.71%	 18.43%	

Note: 2018 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools
 Independent School District 833
 Revised Budget
 For the Period Ended June 30, 2019

Fund	Audited Balance	Revised Budget			Adjustments	Projected Balance	Percent of Expenditures
	June 30, 2018	Revenues	Expenditures	Net Impact		June 30, 2019	
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	1,294,475	209,244,374	207,807,690	1,436,684	(4,820,727)	(2,089,568)	
Restricted	-						
Health and safety	122,051	(122,051)	-	(122,051)		-	
LTFM	(619,590)	5,798,957	2,617,500	3,181,457		2,561,867	
Operating capital	2,335,176	7,202,918	6,358,101	844,817		3,179,993	
Learning and development	-	4,185,385	3,162,871	1,022,514	100,622	1,123,136	
State-approved alternative programs	1,128,786	437,283	173,265	264,018		1,392,804	
Safe schools levy	1,211,830	1,039,007	686,414	352,593		1,564,423	
Community arts center	30,683	-	-	-		30,683	
Other	1,512,412	12,211,837	18,444,354	(6,232,517)	4,720,105	-	
Nonspendable	1,396,426	-	-	-		1,396,426	
Total General Fund	<u>8,412,249</u>	<u>239,997,710</u>	<u>239,250,195</u>	<u>747,515</u>	<u>-</u>	<u>9,159,764</u>	<u>3.8%</u>
Food Service Fund							
Restricted	1,149,358	9,709,200	9,627,768	81,432	-	1,230,790	
Nonspendable	150,346	-	-	-		150,346	
Total Food Service Fund	<u>1,299,704</u>	<u>9,709,200</u>	<u>9,627,768</u>	<u>81,432</u>	<u>-</u>	<u>1,381,136</u>	<u>14.3%</u>
Community Education Fund							
Restricted							
Community education	1,485,963	9,530,266	9,192,883	337,383	-	1,823,346	
Early childhood family education	454,435	1,280,776	1,407,487	(126,711)	-	327,724	
School readiness	(1,232,974)	2,346,876	2,154,990	191,886	-	(1,041,088)	
Adult basic education	87,978	508,967	544,310	(35,343)	-	52,635	
Community service	(790,480)	1,688,671	1,828,669	(139,998)	-	(930,478)	
Nonspendable	19,704	-	-	-		19,704	
Total Community Education Fund	<u>24,626</u>	<u>15,355,556</u>	<u>15,128,339</u>	<u>227,217</u>	<u>-</u>	<u>251,843</u>	<u>1.7%</u>
Building Construction Fund							
Restricted							
Alternative facilities program/LTFM	27,341,488	-	12,788,000	(12,788,000)	-	14,553,488	
Projects funded by certificates of participation	2,250,221	-	1,200,000	(1,200,000)	-	1,050,221	
Building construction	29,722,316	300,000	36,349,643	(36,049,643)	-	(6,327,327)	
Total Building Construction Fund	<u>59,314,025</u>	<u>300,000</u>	<u>50,337,643</u>	<u>(50,037,643)</u>	<u>-</u>	<u>9,276,382</u>	
Debt Service Fund	<u>126,746,536</u>	<u>51,448,127</u>	<u>29,460,550</u>	<u>21,987,577</u>	<u>-</u>	<u>148,734,113</u>	
Internal Service Fund							
Severance benefits	-	-	230,000	(230,000)	-	(230,000)	
Pension benefits	-	35,000	400,000	(365,000)	-	(365,000)	
Other post-employment benefits	2,614,432	-	-	-	-	2,614,432	
Total Internal Service Fund	<u>2,614,432</u>	<u>35,000</u>	<u>630,000</u>	<u>(595,000)</u>	<u>-</u>	<u>2,019,432</u>	
Agency Fund	<u>43,847</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>	<u>-</u>	<u>43,847</u>	
OPEB Trust Fund	<u>3,098,281</u>	<u>160,000</u>	<u>1,191,073</u>	<u>(1,031,073)</u>	<u>-</u>	<u>2,067,208</u>	
Total All Funds	<u>201,553,700</u>	<u>317,037,593</u>	<u>345,657,568</u>	<u>(28,619,975)</u>	<u>-</u>	<u>172,933,725</u>	

South Washington County Schools
 Independent School District 833
 Original Budget
 For the Period Ended June 30, 2019

Fund	Projected Balance June 30, 2018	Preliminary Budget			Adjustments	Projected Balance June 30, 2019	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	(2,291,157)	210,573,913	208,170,831	2,403,082	(5,896,744)	(5,784,819)	
Restricted	-						
Health and safety	122,051	(122,051)	-	(122,051)	-	-	
Long Term Facilities Maintenance	(929,098)	3,816,261	-	3,816,261	-	2,887,163	
Operating capital	2,054,999	7,004,302	6,358,101	646,201	-	2,701,200	
Learning and development	-	4,291,587	3,162,871	1,128,716	-	1,128,716	
State-approved alternative programs	1,127,506	437,283	173,265	264,018	-	1,391,524	
Safe schools levy	1,955,481	1,039,007	686,414	352,593	-	2,308,074	
Community arts center	30,683	-	-	-	-	30,683	
Other	-	12,230,330	18,127,074	(5,896,744)	5,896,744	-	
Nonspendable	3,257,797	-	-	-	-	3,257,797	
Total General Fund	<u>5,328,262</u>	<u>239,270,632</u>	<u>236,678,556</u>	<u>2,592,076</u>	<u>-</u>	<u>7,920,338</u>	3.3%
Food Service Fund							
Restricted	692,382	9,809,731	9,796,991	12,740	-	705,122	
Nonspendable	189,947	-	-	-	-	189,947	
Total Food Service Fund	<u>882,329</u>	<u>9,809,731</u>	<u>9,796,991</u>	<u>12,740</u>	<u>-</u>	<u>895,069</u>	9.1%
Community Education Fund							
Restricted							
Community education	1,822,628	9,821,196	9,325,659	495,537	-	2,318,165	
Early childhood family education	473,445	1,292,854	1,204,189	88,665	-	562,110	
School readiness	(1,146,883)	2,413,951	2,205,739	208,212	-	(938,671)	
Adult basic education	138,278	541,202	514,660	26,542	-	164,820	
Community service	(1,284,218)	1,397,241	1,867,202	(469,961)	-	(1,754,179)	
Nonspendable	152,277	-	-	-	-	152,277	
Total Community Education Fund	<u>155,527</u>	<u>15,466,444</u>	<u>15,117,449</u>	<u>348,995</u>	<u>-</u>	<u>504,522</u>	3.3%
Building Construction Fund							
Restricted							
Alternative facilities program/LTFM	26,622,388	-	12,788,000	(12,788,000)	-	13,834,388	
Projects funded by							
certificates of participation	4,689,257	-	-	-	-	4,689,257	
Building construction	22,281,246	-	36,349,643	(36,349,643)	-	(14,068,397)	
Total Building Construction Fund	<u>53,592,891</u>	<u>-</u>	<u>49,137,643</u>	<u>(49,137,643)</u>	<u>-</u>	<u>4,455,248</u>	
Debt Service Fund	<u>4,891,019</u>	<u>54,135,000</u>	<u>29,460,550</u>	<u>24,674,450</u>	<u>-</u>	<u>29,565,469</u>	
Internal Service Fund							
Severance benefits	(150,000)	-	230,000	(230,000)	-	(380,000)	
Pension benefits	(500,000)	35,000	400,000	(365,000)	-	(865,000)	
Other post-employment benefits	2,449,696	-	-	-	-	2,449,696	
Total Internal Service Fund	<u>1,799,696</u>	<u>35,000</u>	<u>630,000</u>	<u>(595,000)</u>	<u>-</u>	<u>1,204,696</u>	
Agency Fund	<u>76,247</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>	<u>-</u>	<u>76,247</u>	
OPEB Trust Fund	<u>-</u>	<u>160,000</u>	<u>1,191,073</u>	<u>(1,031,073)</u>	<u>-</u>	<u>(1,031,073)</u>	
Total All Funds	<u>66,725,971</u>	<u>318,908,807</u>	<u>342,044,262</u>	<u>(23,135,455)</u>	<u>-</u>	<u>43,590,516</u>	