



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center
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ADMINISTRATIVE REPORT

TO: Members of the School Board
 Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: May 16, 2019

TOPIC/PURPOSE OF REPORT: Approve 2018-19 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: May 23, 2019

REPORT

School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.

The School Board was presented with the revised 2018-19 Budget on April 25, 2019. No changes have been made since that presentation.

The Board is asked to approve the attached revised budget.

	REVENUES	EXPENDITURES	FUND BALANCE	
General Fund	\$ 239,997,710	\$ 239,250,195	\$ 9,159,764	3.8%
School Nutrition Fund	\$ 9,709,200	\$ 9,627,768	\$ 1,381,136	14.3%
Community Education Fund	\$ 15,355,556	\$ 15,128,339	\$ 251,843	1.7%
Building Construction Fund	\$ 300,000	\$ 50,337,755	\$ 9,276,382	
Debt Service Fund	\$ 51,448,127	\$ 29,460,550	\$ 148,734,113	
Internal Service Fund	\$ 35,000	\$ 630,000	\$ 2,019,432	
Agency Fund	\$ 32,000	\$ 32,000	\$ 43,847	
OPEB Trust Fund	\$ 160,000	\$ 1,191,073	\$ 2,067,208	
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Total	\$ 317,037,593	\$ 345,657,568	\$ 172,933,725	