



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center
 7362 E. Point Douglas Rd. S.
 Cottage Grove, MN 55016
 Phone: 651-425-6300 Fax: 651-425-6318

ADMINISTRATIVE REPORT

TO: Members of the School Board
 Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance and Operations

DATE: May 14, 2020

TOPIC/PURPOSE OF REPORT: Approve 2019-20 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: May 21. 2020

REPORT

School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.

The School Board was presented with the 2019-20 revised budget at its April 23, 2020 meeting. It should be noted that the School Nutrition and Community Services budgets have been revised to reflect the impact of services needed arising from the COVID-19 pandemic.

The Board is asked to approve the attached revised budget.

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>FUND BALANCE</u>		
General Fund	\$ 250,613,563	\$ 252,884,555	\$ 13,697,624	5.4	%
School Nutrition Fund	7,265,807	8,205,962	305,918	3.7	%
Community Education	12,445,677	13,128,721	-167,205	-1.3	%
Building Construction Fund	28,275,000	14,262,000	33,647,452		
Debt Service Fund	31,346,627	26,250,750	9,841,738		
Internal Service Fund	30,000	630,000	586,527		
Custodial Fund	32,000	32,000	50,882		
OPEB Trust Fund	10,000	921,073	2,292,772		
Total	<u>\$ 330,018,674</u>	<u>\$ 316,315,061</u>	<u>\$ 60,255,708</u>		

South Washington County Schools
 Independent School District 833
 Revised Budget
 For the Period Ended June 30, 2020

Fund	Audited Balance June 30, 2019	Revised Budget			Adjustments	Projected Balance June 30, 2020	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	6,807,170	215,989,165	213,961,460	2,027,705	(2,827,184)	6,007,691	
Restricted	-						
Capital Projects Levy	200,338	2,159,287	2,168,729	(9,442)		190,896	
LTFM	3,054,331	4,767,640	5,746,813	(979,173)		2,075,158	
Operating capital	1,216,847	7,756,998	8,146,085	(389,087)		827,760	
Staff Development	671,393	2,638,953	2,954,426	(315,473)		355,920	
State-approved alternative programs	1,325,369	437,823	341,317	96,506		1,421,875	
Safe schools levy	591,786	1,713,740	1,655,526	58,214		650,000	
Community arts center	30,683	-	-	-		30,683	
Other	118,399	15,149,957	17,910,199	(2,760,242)	2,827,184	185,341	
Nonspendable	1,952,300	-	-	-		1,952,300	
Total General Fund	<u>15,968,616</u>	<u>250,613,563</u>	<u>252,884,555</u>	<u>(2,270,992)</u>	<u>-</u>	<u>13,697,624</u>	5.4%
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Food Service Fund							
Restricted	1,106,818	7,265,807	8,205,962	(940,155)	-	166,663	
Nonspendable	139,255	-	-	-	-	139,255	
Total Food Service Fund	<u>1,246,073</u>	<u>7,265,807</u>	<u>8,205,962</u>	<u>(940,155)</u>	<u>-</u>	<u>305,918</u>	3.7%
Community Education Fund							
Restricted							
Community education	2,125,417	7,076,601	7,742,658	(666,057)	-	1,459,360	
Early childhood family education	365,010	1,267,344	1,353,644	(86,300)	-	278,710	
School readiness	(1,113,482)	2,156,012	1,791,553	364,459	-	(749,023)	
Adult basic education	-	637,022	473,716	163,306	-	163,306	
Community service	(870,410)	1,308,698	1,767,150	(458,452)	-	(1,328,862)	
Nonspendable	9,304	-	-	-	-	9,304	
Total Community Education Fund	<u>515,839</u>	<u>12,445,677</u>	<u>13,128,721</u>	<u>(683,044)</u>	<u>-</u>	<u>(167,205)</u>	-1.3%
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Building Construction Fund							
Restricted							
Long term facilities maintenance	13,396,994	28,095,000	12,550,000	15,545,000	-	28,941,994	
Projects funded by certificates of participation	1,028,737	-	-	-	-	1,028,737	
Building construction	5,208,721	180,000	1,712,000	(1,532,000)	-	3,676,721	
Total Building Construction Fund	<u>19,634,452</u>	<u>28,275,000</u>	<u>14,262,000</u>	<u>14,013,000</u>	<u>-</u>	<u>33,647,452</u>	
Debt Service Fund	<u>4,745,861</u>	<u>31,346,627</u>	<u>26,250,750</u>	<u>5,095,877</u>	<u>-</u>	<u>9,841,738</u>	
Internal Service Fund							
Severance benefits	569,533	15,000	315,000	(300,000)	-	269,533	
Pension benefits	616,994	15,000	315,000	(300,000)	-	316,994	
Other post-employment benefits	-	-	-	-	-	-	
Total Internal Service Fund	<u>1,186,527</u>	<u>30,000</u>	<u>630,000</u>	<u>(600,000)</u>	<u>-</u>	<u>586,527</u>	
Custodial Fund (formerly Agency Fund)	<u>50,882</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>	<u>-</u>	<u>50,882</u>	
OPEB Trust Fund	<u>3,203,845</u>	<u>10,000</u>	<u>921,073</u>	<u>(911,073)</u>	<u>-</u>	<u>2,292,772</u>	
Total All Funds	<u>46,552,095</u>	<u>330,018,674</u>	<u>316,315,061</u>	<u>13,703,613</u>	<u>-</u>	<u>60,255,708</u>	

The District plans to request fund transfers from General Fund to Community Education as allowed under Emergency Executive Order 20-19 modified by Executive Order 20-41.