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**South Washington County Schools**

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Keith Jacobus, Ph.D., Superintendent

**District Service Center**

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**ADMINISTRATIVE REPORT**

TO: Members of the School Board  
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance and Operations

DATE: April 4, 2019

TOPIC/PURPOSE OF REPORT: 2018-19 Revised Budget

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, Establishment and Adoption of School District Budget

RECOMMENDED BOARD ACTION: Board Approval

DATE FOR BOARD ACTION: April 25, 2019

**REPORT**

School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.

After making revisions to the 2018-19 budget, another fund balance projection will be made and give administration a better idea of the final 2018-19 fund balance. In turn, a new 2019-20 fund balance projection will be made.

The 2019-20 budget will be presented for first reading to the Board on June 6, 2019.

Final revisions were still being updated when the agenda was posted. The budget and the budget presentation will be posted early next week.