

South Washington County Schools

Financial Update

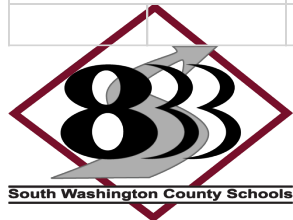


Dan Pyan, Director of Finance and Operations

March 28, 2019

Financial Update as of 2/28/19

South Washington County Schools							% of			
Budget Update as of 2/28/19							Budget			
							57.00%	Adjusted		
								Teachers	1 Y Inc	2 Y Inc
REVENUES		\$ 219,672,631	\$ 226,468,257	\$ 224,908,566	\$ 113,106,050	\$ 239,270,632	47.27%		5.65%	8.92%
		2016-17	2017-18	2017-18	2018-19	2018-19				
		FY Activity	FY Activity	Revised Budget	FY Activity	Revised Budget			1 Y Inc	2 Y Inc
SALARIES & WAGES		\$ 128,607,844	\$ 133,510,853	\$ 133,425,230	\$ 74,488,644	\$ 140,340,166	53.08%		5.12%	9.12%
BENEFITS		\$ 50,968,804	\$ 51,683,286	\$ 52,864,525	\$ 32,416,747	\$ 53,771,835	60.29%		4.04%	5.50%
SERVICES		\$ 22,875,288	\$ 23,947,925	\$ 23,160,711	\$ 15,225,820	\$ 23,335,481	65.25%		-2.56%	2.01%
SUPPLIES		\$ 5,466,215	\$ 7,340,489	\$ 7,093,296	\$ 6,310,505	\$ 10,585,031	59.62%		44.20%	93.64%
CAPITAL		\$ 9,678,435	\$ 7,279,475	\$ 8,159,667	\$ 4,875,400	\$ 8,639,191	56.43%		18.68%	-10.74%
OTHER		\$ 1,961,415	\$ 1,711,679	\$ 1,959,951	\$ 371,340	\$ 1,910,597	19.44%		11.62%	-2.59%
								PACE		
		\$ 219,558,001	\$ 225,473,708	\$ 226,663,380	\$ 133,688,457	\$ 238,582,301	56.03%	\$ (2,303,455)	5.81%	8.66%
EXPENDITURES		\$ 114,631	\$ 994,549	\$ (1,754,814)	\$ (20,582,407)	\$ 688,331				



Enrollment Update

South Washington County Schools

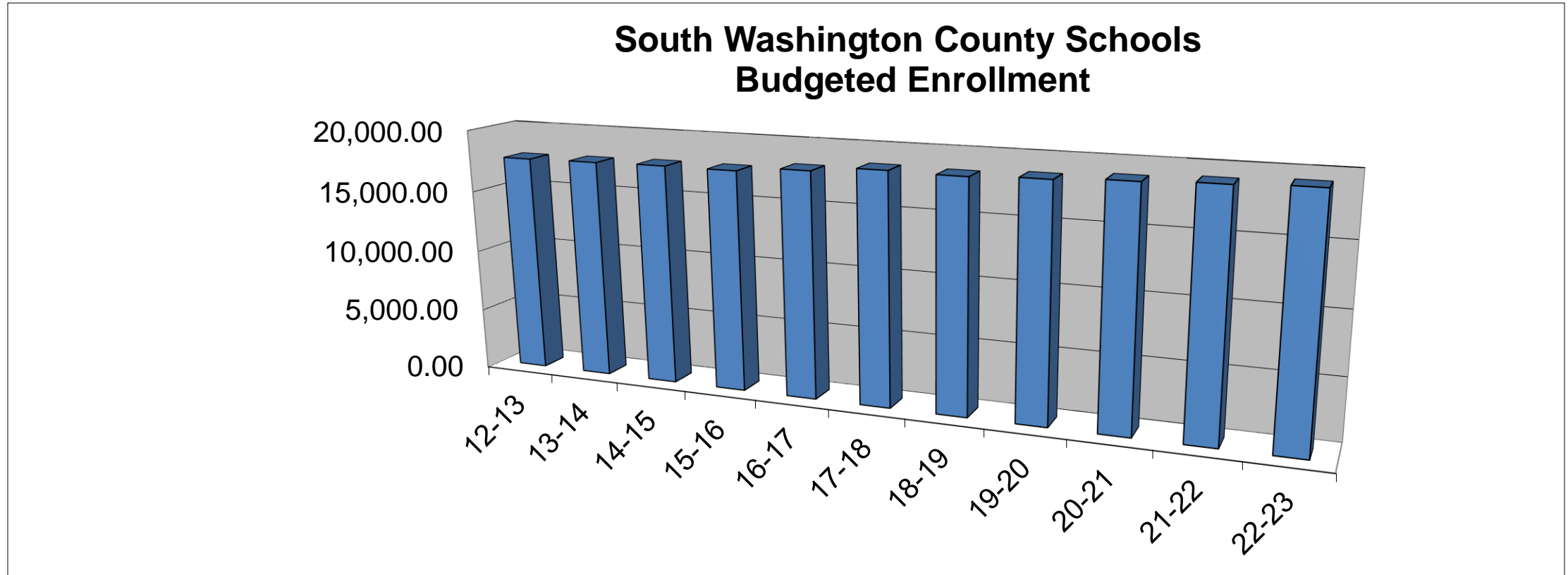
Enrollment Projections for budget purposes (as of 3/1/19)

	Actual 12-13	Actual 13-14	Actual 14-15	Actual 15-16	Actual 16-17	Actual 17-18	Projected 18-19	Projected 19-20	Projected 20-21	Projected 21-22	Projected 22-23	Projected 23-24
Pre-K	195.18	204.02	236.24	237.00	251.59	250.04	250.04	250.04	250.04	250.04	250.04	250.04
K	1,105.52	1,121.46	1,229.00	1,240.59	1,296.18	1,341.24	1,324.3	1,330.00	1,331.86	1,328.73	1,330.20	1,330.26
PK/SR						17.27	17.00	28.00	28.00	28.00	28.00	28.00
1	1,391.75	1,290.72	1,289.28	1,278.83	1,308.13	1,340.77	1,355.00	1,334.00	1,465.94	1,467.99	1,464.54	1,466.16
2	1,329.75	1,380.15	1,321.05	1,326.57	1,365.73	1,359.71	1,366.33	1,358.00	1,358.26	1,492.60	1,494.68	1,491.17
3	1,353.75	1,364.35	1,402.09	1,354.96	1,416.41	1,412.42	1,386.00	1,367.00	1,388.53	1,388.79	1,526.15	1,528.28
4	1,376.80	1,376.39	1,376.53	1,437.63	1,400.92	1,466.37	1,400.00	1,388.00	1,390.36	1,412.25	1,412.52	1,552.23
5	1,347.79	1,412.21	1,377.19	1,385.75	1,498.43	1,444.56	1,464.50	1,399.00	1,409.36	1,411.75	1,433.98	1,434.25
6	1,356.13	1,330.61	1,395.93	1,323.52	1,384.27	1,486.80	1,398.83	1,469.00	1,372.84	1,383.00	1,385.35	1,407.17
7	1,324.73	1,376.66	1,324.39	1,393.66	1,347.75	1,425.70	1,459.50	1,400.00	1,477.89	1,381.15	1,391.38	1,393.74
8	1,332.55	1,316.94	1,383.32	1,333.71	1,407.43	1,398.11	1,418.33	1,462.00	1,410.30	1,488.76	1,391.31	1,401.61
9	1,405.84	1,384.28	1,359.33	1,409.08	1,415.00	1,463.24	1,439.50	1,462.00	1,514.66	1,461.10	1,542.39	1,441.43
10	1,408.75	1,388.90	1,378.35	1,365.02	1,416.32	1,413.75	1,453.33	1,413.00	1,465.48	1,518.27	1,464.58	1,546.07
11	1,371.40	1,363.63	1,352.37	1,332.64	1,339.06	1,376.09	1,364.83	1,432.00	1,373.68	1,424.70	1,476.02	1,423.82
12	1,349.46	1,406.92	1,372.74	1,375.34	1,330.25	1,371.31	1,415.00	1,340.00	1,449.61	1,390.57	1,442.22	1,494.17
	17,649.40	17,717.24	17,797.81	17,794.30	18,177.47	18,567.38	18,512.54	18,432.04	18,686.80	18,827.70	19,033.36	19,188.39
	0.99%	0.38%	0.45%	-0.02%	2.15%	2.15%	-0.30%	-0.43%	1.38%	0.75%	1.09%	0.81%
WADM	20,465.32	19,359.31	19,425.81	19,436.19	19,828.63	20,257.02	20,222.64	20,133.84	20,425.13	20,560.62	20,774.93	20,928.55
					10-year			9.38%	10.74%	10.67%	9.30%	8.96%

BUDGET	ADM	18,490.00	18,783.28
Budget	APU	20,036.45	20,502.28
Revenue		\$ 1,907,710	\$(2,418,606)



District Budgeted Enrollment



School Finance Essentials

- Minnesota School Finance
 - All School Districts use the same Revenue and Expense Codes
 - Allows for somewhat easy comparisons to other Districts
 - Allows State Lawmakers to track programs
 - UFARS – Uniform Accounting & Reporting Standards
 - 17 Digits
 - District 833 uses over 20,000 unique codes



School Finance Essentials

Codes Represent

Fund

Location

Program

Restriction/Purpose (Finance Code)

Purpose/Reason (Object Code)



School Finance Essentials

Finance Data is sorted

Program Codes – What for?

Object Codes – What did we buy?

Location – Where did we spend it?

Finance Codes – Where did the money come from?

Fund – Who's Bank Account?



Finance Codes

Key Finance Codes

Special Education

Operating Capital

Compensatory

Title

Safe Schools

Gifted and Talented

Staff Development



Finance Codes

Key Finance Codes

LTFM

Q-Comp

Achievement and Integration

Learning & Development

000 - Unassigned



District 833 – Finance Code Revenues & Expenditures 2018-19 Budget

ACCOUNT	REVENUES	EXPENDITURES	SURPLUS/(DEFICIT)
Special Education	\$ 25,599,928	\$ 34,539,103	(\$ 9,379,103)
Operating Capital	\$ 6,882,251	\$ 6,635,082	\$247,169
Compensatory	\$ 4,192,443	\$ 7,994,515	(\$ 3,802,072)
Title & IDEA	\$ 4,196,401	\$ 4,267,950	(\$ 71,549)
Safe Schools	\$ 1,039,007	\$ 956,350	\$ 82,657
Gifted and Talented	\$ 275,076	\$ 896,895	(\$ 621,819)



District 833 – Finance Code Revenues & Expenditures 2018-19 Budget

ACCOUNT	REVENUES	EXPENDITURES	SURPLUS/(DEFICIT)
Q-Comp	\$ 3,974,621	\$ 3,953,461	\$ 21,160
LTFM	\$ 5,798,956	\$ 2,617,500	\$3,181,456
Achievement & Integration	\$ 2,728,723	\$ 2,533,175	\$195,548
Learning & Development	\$ 4,291,587	\$ 4,291,587	\$ 0
ALL OTHERS		\$ 2,855,421	(\$ 1,652,002)
Total Restricted	\$58,978,993	\$ 71,028,625	(\$12,049,632)
UNASSIGNED	\$180,291,639	\$168,244,681	\$12,737,963

Questions and Comments



Contact

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