



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations, 425-6260

DATE: March 21, 2019

TOPIC/PURPOSE OF REPORT: Financial Update

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, 702

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: March 28, 2019

REPORT

As preparation and planning for the 2019-20 budget has commenced, I will give the School Board an update on the District's budget and discuss factors that influence the financial standing of the School District.

Monthly updates to the School Board, in compliance with School Board policy, will feature timely information. Monthly updates will educate the Board and the public with budget updates, budget presentations, levy information, financial forecasts, taxation, and audit results.

This month's update will center on UFARS and finance codes.

South Washington County Schools
Enrollment Projections for budget purposes (as of 3/1/19)

	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Pre-K	195.18	204.02	236.24	237.00	251.59	250.04	250.04	250.04	250.04	250.04	250.04	250.04
K	1,105.52	1,121.46	1,229.00	1,240.59	1,296.18	1,341.24	1,324.3	1,330.00	1,331.86	1,328.73	1,330.20	1,330.26
PK/SR						17.27	17.00	28.00	28.00	28.00	28.00	28.00
1	1,391.75	1,290.72	1,289.28	1,278.83	1,308.13	1,340.77	1,355.00	1,334.00	1,465.94	1,467.99	1,464.54	1,466.16
2	1,329.75	1,380.15	1,321.05	1,326.57	1,365.73	1,359.71	1,366.33	1,358.00	1,358.26	1,492.60	1,494.68	1,491.17
3	1,353.75	1,364.35	1,402.09	1,354.96	1,416.41	1,412.42	1,386.00	1,367.00	1,388.53	1,388.79	1,526.15	1,528.28
4	1,376.80	1,376.39	1,376.53	1,437.63	1,400.92	1,466.37	1,400.00	1,388.00	1,390.36	1,412.25	1,412.52	1,552.23
5	1,347.79	1,412.21	1,377.19	1,385.75	1,498.43	1,444.56	1,464.50	1,399.00	1,409.36	1,411.75	1,433.98	1,434.25
6	1,356.13	1,330.61	1,395.93	1,323.52	1,384.27	1,486.80	1,398.83	1,469.00	1,372.84	1,383.00	1,385.35	1,407.17
7	1,324.73	1,376.66	1,324.39	1,393.66	1,347.75	1,425.70	1,459.50	1,400.00	1,477.89	1,381.15	1,391.38	1,393.74
8	1,332.55	1,316.94	1,383.32	1,333.71	1,407.43	1,398.11	1,418.33	1,462.00	1,410.30	1,488.76	1,391.31	1,401.61
9	1,405.84	1,384.28	1,359.33	1,409.08	1,415.00	1,463.24	1,439.50	1,462.00	1,514.66	1,461.10	1,542.39	1,441.43
10	1,408.75	1,388.90	1,378.35	1,365.02	1,416.32	1,413.75	1,453.33	1,413.00	1,465.48	1,518.27	1,464.58	1,546.07
11	1,371.40	1,363.63	1,352.37	1,332.64	1,339.06	1,376.09	1,364.83	1,432.00	1,373.68	1,424.70	1,476.02	1,423.82
12	1,349.46	1,406.92	1,372.74	1,375.34	1,330.25	1,371.31	1,415.00	1,340.00	1,449.61	1,390.57	1,442.22	1,494.17
	17,649.40	17,717.24	17,797.81	17,794.30	18,177.47	18,567.38	18,512.54	18,432.04	18,686.80	18,827.70	19,033.36	19,188.39
	0.99%	0.38%	0.45%	-0.02%	2.15%	2.15%	-0.30%	-0.43%	1.38%	0.75%	1.09%	0.81%
WADM	20,465.32	19,359.31	19,425.81	19,436.19	19,828.63	20,257.02	20,222.64	20,133.84	20,425.13	20,560.62	20,774.93	20,928.55
						10-year		9.38%	10.74%	10.67%	9.30%	8.96%

BUDGET ADM	18,490.00	18,783.28
Budget APU	20,036.45	20,502.28
Revenue	\$ 1,907,710	\$(2,418,606)

**South Washington County Schools
Budget Update as of 2/28/19**

% of
Budget

	2016-17 FY Activity	2017-18 FY Activity	2017-18 Revised Budget	2018-19 FY Activity	2018-19 Revised Budget	% of Budget	57.00% Adjusted Teachers	1 Y Inc	2 Y Inc
REVENUES	\$ 219,672,631	\$ 226,468,257	\$ 224,908,566	\$ 113,106,050	\$ 239,270,632	47.27%		5.65%	8.92%
SALARIES & WAGES	\$ 128,607,844	\$ 133,510,853	\$ 133,425,230	\$ 74,488,644	\$ 140,340,166	53.08%		5.12%	9.12%
BENEFITS	\$ 50,968,804	\$ 51,683,286	\$ 52,864,525	\$ 32,416,747	\$ 53,771,835	60.29%		4.04%	5.50%
SERVICES	\$ 22,875,288	\$ 23,947,925	\$ 23,160,711	\$ 15,225,820	\$ 23,335,481	65.25%		-2.56%	2.01%
SUPPLIES	\$ 5,466,215	\$ 7,340,489	\$ 7,093,296	\$ 6,310,505	\$ 10,585,031	59.62%		44.20%	93.64%
CAPITAL	\$ 9,678,435	\$ 7,279,475	\$ 8,159,667	\$ 4,875,400	\$ 8,639,191	56.43%		18.68%	-10.74%
OTHER	\$ 1,961,415	\$ 1,711,679	\$ 1,959,951	\$ 371,340	\$ 1,910,597	19.44%		11.62%	-2.59%
	\$ 219,558,001	\$ 225,473,708	\$ 226,663,380	\$ 133,688,457	\$ 238,582,301	56.03%	PACE \$ (2,303,455)	5.81%	8.66%
EXPENDITURES	\$ 114,631	\$ 994,549	\$ (1,754,814)	\$ (20,582,407)	\$ 688,331				