

Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection			Revised 6/02/2017										
833 <= Type in School District Number													
SOUTH WASHINGTON COUNTY SCHOOL DIST													
<i>Calculations for Ten Year Projection</i>			Pay 17	Payable 2017	Current Estimate								
	LLC #	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 17 to 18, 20, 21, 26, 27 and 50												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	Initial Formula Revenue												
6	Current year APU	55	19,555.20	19,637.88	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)		19.00										
6b	Total Adjusted Pupil Units = (6) + (6a)		19,574.20	19,637.88	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	20,502.28	
7	District average building age (uncapped)	402	32.70	32.25	33.25	34.25	35.25	36.25	37.25	38.25	39.25	40.25	
8	Formula allowance		\$ 292.00	\$ 292.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)	403	0.92143	0.95000	0.97857	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	404	5,334,882	5,283,712	7,401,323	7,623,919	7,790,866	7,790,866	7,790,866	7,790,866	7,790,866	7,790,866	
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702	-	-	-	-	-	-	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	758	-	-	-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701	-	-	-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	757	-	-	-	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	703	-	-	-	-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	407	-	-	-	-	-	-	-	-	-	-	
19	Total FY 17 revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	408	-	-	-	-	-	-	-	-	-	-	
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20a	Net debt service for bonds approved for Pre-K remodeling	704	-	-	-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling	409	-	-	-	-	-	-	-	-	-	-	
20c	Total Pre-K revenue		-	-	-	-	-	-	-	-	-	-	
20d	Total New Law Revenue (10) + (19) + (20c)	410		5,283,712	7,401,323	7,623,919	7,790,866	7,790,866	7,790,866	7,790,866	7,790,866	7,790,866	
	Old Formula revenue												
21	Old formula Health & Safety revenue (accumulated project costs - accumulated revenue)	411	-	800,000	800,000	800,000	800,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess - also includes estimates for proposed new FM bonds from Line 63			1,515,020	1,537,791	2,445,293	2,342,183	2,315,251	2,290,471	13,226,326	13,006,351	11,593,838	
23	Debt Excess allocated to line 22			-	76,738	-	-	-	-	-	-	-	
24	Old formula alt facilities debt revenue (1A) - debt excess	765		1,515,020	1,461,053	2,445,293	2,342,183	2,315,251	2,290,471	13,226,326	13,006,351	11,593,838	
25	Old formula alt facilities debt revenue (1B) = (12) - (13)	766		-	-	-	-	-	-	-	-	-	
26	Old formula alt facilities pay as you go revenue (1A)	414		2,573,110	5,015,500	3,600,000	4,099,000	3,002,500	2,963,500	248,500	1,501,000	3,356,500	
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000	417		-	-	-	-	-	-	-	-	-	
27a	LTFM "H&S >100K per site" bonds	703		-	-	-	-	-	-	-	-	-	
27b	LTFM "other" bonds for 1A hold harmless	705		535,868	535,868	535,868	535,868	535,868	535,868	535,868	535,868	535,868	
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	422		-	-	-	-	-	-	-	-	-	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	423		2,005,125	5,423,997	7,812,421	7,381,161	7,777,051	6,853,618	6,789,838	15,010,693	16,043,218	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	424		5,334,882	5,423,997	7,812,421	7,623,919	7,790,866	7,790,866	7,790,866	15,010,693	16,043,218	

