



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations, 425-6260

DATE: February 13, 2020

TOPIC/PURPOSE OF REPORT: Financial Update

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 701, 702

RECOMMENDED BOARD ACTION: Information

DATE FOR BOARD ACTION: February 20, 2020

REPORT

As preparation and planning for the 2020-21 budget has commenced, I will give the School Board an update on the District's budget and discuss factors that influence the financial standing of the School District.

Monthly updates to the School Board, in compliance with School Board policy, will feature timely information. Monthly updates will educate the Board and the public with budget updates, budget presentations, levy information, financial forecasts, taxation, and audit results.

This month's presentation focuses on basic essentials of Minnesota school finances.