



South Washington County Schools

Keith Jacobus, Ph.D., Superintendent

District Service Center

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ADMINISTRATIVE REPORT

TO: Members of the School Board
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance & Operations

DATE: January 2, 2020

TOPIC/PURPOSE OF REPORT: Approve Fiscal Year 2018-19 Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports, and Management Report.

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 703, Annual Audit

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: January 9, 2020

REPORT

Aaron Nielsen, principal from Malloy, Montague, Karnowski, Radosevich & Company (MMKR) independent auditors for ISD #833 will present information relating to the annual audit of the district's financial statements for the fiscal year 2018-19. The district again received an unmodified (or "clean") opinion.

Attached are the full sets of the financial documents which will be reviewed during the meeting. The audit results were presented to the Board Audit and Finance Committee previous to the Board meeting.

The district will again apply for the Certificate of Excellence in Financial Reporting given by the Association of School Business Officials International (ASBO). The district received the award for the 13th consecutive year last year with the 2017-18 audit.

We ask that the School Board accept the 2018-19 audited Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports and Management Report.