

**South Washington County Schools**

Keith Jacobus, Ph.D., Superintendent

**District Service Center**

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**ADMINISTRATIVE REPORT**

TO: Members of the School Board  
Keith Jacobus, Superintendent

FROM: Dan Pyan, Director of Finance, 425-6260

DATE: December 27, 2016

TOPIC/PURPOSE OF REPORT: Approve Fiscal Year 2015-16 Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports, and Management Report.

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 703, Annual Audit

RECOMMENDED BOARD ACTION: Approval

DATE FOR BOARD ACTION: January 5, 2017

**REPORT**

Aaron Nielsen, principal from Malloy, Montague, Karnowski, Radosevich & Company (MMKR) independent auditors for ISD #833 will present information relating to the annual audit of the district's financial statements for the fiscal year 2015-16. The district again received an unmodified (or "clean") opinion.

Attached are the full sets of the financial documents which will be reviewed during the meeting. These reports will be presented to the School Board's Audit/Finance Committee on January 4, 2017.

The district will again apply for the Certificate of Excellence in Financial Reporting given by the Association of School Business Officials International (ASBO) for the 10th time with the 2014-15 audit.

We ask that the School Board accept the 2015-16 audited Comprehensive Annual Financial Report, Student Activities Accounts Report, Special Purpose Audit Reports and Management Report.